



Stack's Bowers
GALLERIES

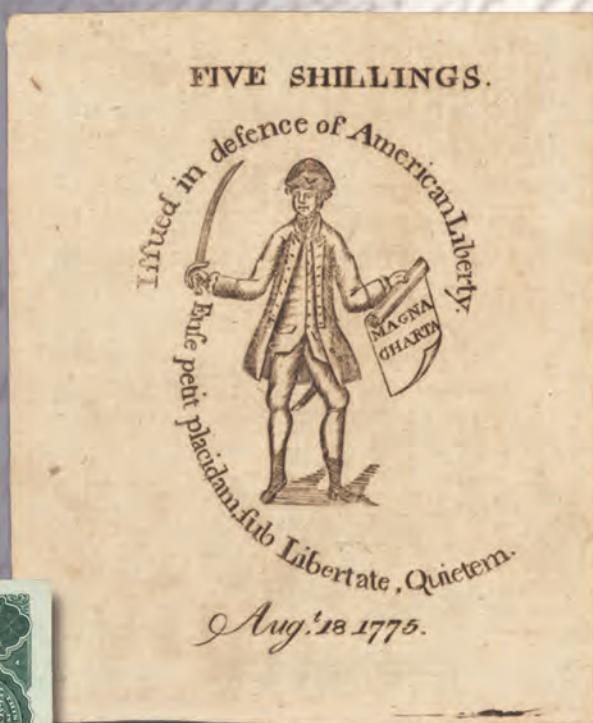
A Spectrum Group International Company

The August 2012 Philadelphia ANA Auction

United States Paper Money

August 8, 2012

Pennsylvania Convention Center
Philadelphia, PA



Philadelphia ANA

THE OFFICIAL AUCTION OF THE ANA WORLD'S FAIR OF MONEY



SPECTRUM GROUP INTERNATIONAL UPCOMING AUCTION SCHEDULE

COINS AND CURRENCY

Date	Auction	Consignment Deadline
Continuous	Teletrade Weekly Internet Auctions Held every Sunday, Monday, Tuesday, and Wednesday	Continuous
August 2-12 2012	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction for the ANA World's Fair of Money Philadelphia, PA	Closed
August 2-12 2012	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Official Auction for the ANA World's Fair of Money Philadelphia, PA	Closed
August 19-22, 2012	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	Closed
November 13-17, 2012	Stack's Bowers Galleries – <i>World Coins & Paper Money</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	August 20, 2012
November 13-17, 2012	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 24, 2012

WINE

Date	Auction	Consignment Deadline
Continuous	Spectrum Wine Internet Auctions Every other Thursday	Continuous
September 22, 2012	The Fall 2012 Live Auction Hong Kong	August 10, 2012
October 2012	The Spectrum Rare Wine Auction New York, NY	August 31, 2012
December 2012	Spectrum Wine Winter 2012 Rare Wine Auction Hong Kong	October 19, 2012

STAMPS AND POSTAL HISTORY

Date	Auction	Consignment Deadline
October 2012	H.R. Harmer Fall 2012 Auction Costa Mesa, CA	September 1, 2012

Stack's Bowers Galleries presents

THE AUGUST 2012 PHILADELPHIA ANA AUCTION



The Pennsylvania Convention Center

1101 Arch Street Center

Philadelphia, PA 19107

August 8, 2012
Stack's Bowers Galleries

California Office
1063 McGaw Ave Ste 100
Irvine, CA 92614
Telephone: 800.458.4646
Telephone: 949.253.0916
Fax: 949.253.4091

New York Office
123 W. 57th St.
New York, NY 10019
Telephone: 800.566.2580
Telephone: 212.582.2580
Fax: 212.245.5018

New England Office
P.O. Box 1804
Wolfeboro, NH 03894
Telephone: 866.811.1804
Telephone: 603.569.0823
Fax: 603.569.3875

Hong Kong Office
Unit 1702, 17/F, Dina House
Ruttonjee Centre
11 Duddell Street, Central, HK
Telephone: 852.2890.5767

www.stacksbowers.com

HOW TO BID

BEFORE THE LIVE AUCTION

There are several ways to bid prior to the start of the live auction.

FAX/MAIL BID SHEET

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department Fax: 949.253.4091
Stack's Bowers Galleries
1063 McGaw Ave, Suite 100
Irvine, CA 92614
United States

PHONE

Telephone Stack's Bowers Galleries at 949.253.0916

INTERNET

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com.

DURING THE LIVE AUCTION

ATTEND IN PERSON

Auction Event: The Pennsylvania Convention Center
1101 Arch Street Center
Philadelphia, PA 19107
Room 109

LIVE ONLINE BIDDING

Stack's Bowers Galleries will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

LIVE BIDDING BY PHONE

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers Galleries will ask for the lot numbers you are interested in with your complete contact information. Stack's Bowers Galleries will call you during the auction and you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949.253.0916 or email info@stacksbowers.com.

THE AUGUST 2012 PHILADELPHIA ANA AUCTION

AUGUST 8, 2012

LOT VIEWING

Lot Viewing will be conducted in the Irvine, CA offices (by appointment only): July 16-20

Lot Viewing will be conducted in the NY offices (by appointment only): July 27-31

Lot Viewing will be conducted at the Philadelphia Convention Center in Room 108AB, as follows:

Thursday, August 2 12:00 PM – 7:00 PM	Friday, August 3 9:00 AM – 7:00 PM	Saturday, August 4 9:00 AM – 7:00 PM	Sunday, August 5 9:00 AM – 7:00 PM
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Monday, August 6 9:00 AM – 7:00 PM	Tuesday, August 7 9:00 AM – 7:00 PM	Wednesday, August 8 9:00 AM – 7:00 PM
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AUCTION LOCATION

Pennsylvania Convention Center

1101 Arch Street

Philadelphia, PA 19107

Telephone: 215-418-4700

AUCTION DETAILS

The Auction will be conducted at the Pennsylvania Convention Center in Room 109, as follows:

SESSION 5

WEDNESDAY, AUGUST 8

5:00 PM ET START

LOTS 7001-7918

LOT PICKUP

Lot Pick Up will be conducted at the Philadelphia Convention Center in Room 108AB, as follows:

Thursday, August 9 9:00 AM – 11:00 AM	Friday, August 10 9:00 AM – 11:00 AM	Saturday, August 11 9:00 AM – 11:00 AM
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All times listed in Eastern Standard Time

Dates, times and locations are subject to change.



Bank Wire information

HSBC
950 Third Avenue, New York, NY 10022

For credit to (Payee):
Stack's Bowers Numismatics, Limited
Account #000186236
US Routing #021001088
International Routing (Swift Code) #MRMDUS33

California Office

1063 McGaw Ave, Ste 100
Irvine, CA 92614
Telephone: 800.458.4646
Telephone: 949.253.0916
Fax: 949.253.4091

New York Office

123 W. 57th St.
New York, NY 10019
Telephone: 800.566.2580
Telephone: 212.582.2580
Fax: 212.245.5018

New England Office

P.O. Box 1804
Wolfeboro, NH 03894
Telephone: 866.811.1804
Telephone: 603.569.0823
Fax: 603.569.3875

Hong Kong Office

Unit 1702, 17/F Dina House
Ruttonjee Centre, 11 Duddell Street,
Central, Hong Kong
Telephone: 852.2177.1191
852.2177.0295

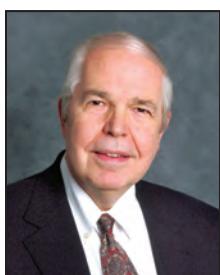
STACK'S BOWERS GALLERIES



Chris Napolitano

President

A collector since childhood, Chris Napolitano joined Stack's Bowers Galleries in December 2010 following an extremely successful career as the founder, president and CEO of Summit Rare Coins, Inc. With more than two decades of industry experience, Chris has handled in excess of \$250 million in rare coins, including 80 of the coins featured in the popular numismatic reference book by Jeff Garrett, *100 Greatest U.S. Coins*, along with many notable pedigrees. His numismatic knowledge is virtually unsurpassed, and he is happy to make himself available to consignors to discuss auction opportunities for their numismatic rarities and collections.



Q. David Bowers

Chairman Emeritus

Perhaps the best-known and most noteworthy numismatist of the last 50 years, Q. David Bowers' work with rare coins is so voluminous and so extraordinary that he was named by *COINAge* magazine as one of the "Numismatists of the Century," among a multitude of awards and honors. During his illustrious career, he has catalogued and sold at public auction many of the finest and most valuable and important collections ever assembled. They include the Louis E. Eliasberg, Sr. Collection; the Harry W. Bass Jr. Collection; the Ambassador and Mrs. R. Henry Norweb Collection; the John Work Garrett Collection sold by order of The Johns Hopkins University; the Childs Collection; and myriad others.



Richard Ponterio

Executive Vice President

Richard Ponterio began collecting coins as a young boy at the age of 10. His interests first peaked in numismatics while working for his uncle who owned a vending machine company. During the summer, Rick would accompany his uncle along his route, re-stocking the machines and collecting the coins which had been deposited. At the end of each day, the two of them would search through the coins for dates and varieties they needed for their collections. In 1972 he decided to make numismatics his full time profession. From 1974-1982 he helped co-found the firm Ponterio & Wyatt, conducting mail bid auctions, price lists, and attending major coin shows. In 1982 he formed the company Ponterio & Associates which was accepted in to the I.A.P.N. (International Association of Professional Numismatists) in 1988, and served on the executive committee of the I.A.P.N. for eight years. He joined the P.N.G. (Professional Numismatists Guild) in 1979, and served on its board of directors for six years. He is an ANA life member and is the president of the New York International Numismatic Convention.



Christine Karstedt

Executive Vice President of Consignments

Christine Karstedt serves as executive vice president of consignments. A familiar figure at numismatic conventions and auctions for over two decades, Chris has built a vast network of auction contacts during her extensive career. She is well known at the podium, as a licensed auctioneer and also as a speaker for numismatic programs. Chris' ability to attract worldwide attention to the sale of numismatic material placed her at the center of the publicity program for the record-breaking \$100 million treasure of the *S.S. Central America* and the *S.S. Brother Jonathan*. Over a long period of years she has worked with hundreds of consignors and helped present the Louis E. Eliasberg Sr. Collection, the Harry W. Bass, Jr. Collection, the Ambassador and Mrs. R. Henry Norweb Collection, the Walter Childs Collection, the Dr. Haig A. Koshkarian Collection, the Oliver Jung Collection, and the Cardinal Collection. She is a member of the Professional Numismatists Guild, a life member of the American Numismatic Association and a board member of the Industry Council for Tangible Assets (ICTA). Her unstinting and tireless efforts have helped leading collectors and dealers worldwide obtain the very best prices for coins, tokens, medals, and paper money, working hand-in-hand with experts and departments within our organization.

STACK'S BOWERS GALLERIES CURRENCY DEPARTMENT



Matthew W. Quinn

Director of Currency Auctions

Matthew Quinn is an ambitious young talent in the industry who marks his passion for collectible paper money with serious detail. Since his move from New Hampshire corresponding with his employment with Spectrum Numismatics, Matt has diversified his portfolio to include not only dealing banknotes, but cataloging, auction processing, and further enhancing dealer relationships, as well. His passion for numismatics was first sparked at a young age by his grandfather in Newburyport, Massachusetts, and then enhanced under the tutelage of Donald Severence, who showed him the intricacies of U.S. banknotes. Later, he was further inspired by Peter Treglia of Spectrum Numismatics to begin his professional career in the field. Now, as director of currency auctions for Stack's Bowers Galleries, Matt is integral to the auction process for both U.S. and world paper money cataloging and consignments.



Bruce Roland Hagen

Senior Research Numismatist

Bruce Roland Hagen has been a collector since 1970 and a professional numismatist since 1988. His areas of expertise include all American paper currencies 1690 to 1929, world coins from 1400 to 1900, American and world medals, Polar exploration ephemera, world paper money, and American historical documents. He has contributed to well over 250 numismatic auction catalogs featuring over \$75 million of historical paper currency, coins and medals, stocks and bonds, financial documents and other numismatic items. With an emphasis on single-owned collection properties, Bruce has worked with many of the premier collectors and collections of this era. Significantly, he was the lead paper money cataloger for the John J. Ford, Jr. Collection sold from 2004-2007, with that portion realizing well over \$10 million. Most recently, Bruce developed, designed and was lead cataloger of "The 52 Collection" auction series for Stack's which realized just short of \$3 million. He is a member of over a dozen organizations and numerous regional clubs.



John Pack

Consignment Director / Senior Numismatist

John M. Pack has been involved in numismatics for more than 25 years, and has worked with Q. David Bowers for 14 years on auctions by Bowers and Merena, American Numismatic Rarities, Stack's, and now with Stack's Bowers Galleries. He has worked with thousands of consignors over the years, including such well-known names as Eliasberg, Norweb, Bass and many others. His numismatic interests are wide-ranging, from United States coins to coins of the world, ancient coins, exonumia and paper money. In addition to working with consignors, he regularly catalogs Federal Currency, U.S. Coins, and various special projects such as the recent presentations of the American Bank Note Company Archives, and the treasure coins of the S.S. New York. His cataloging talents have been widely recognized for several record setting presentations of U.S. paper money highlighted by the world-renowned collection of Harry W. Bass, Jr., sold in 1999. He was selected to compose the currency chapter of the important Harry W. Bass, Jr. Museum Sylloge.



Peter A. Treglia

Currency Specialist

With over a decade of experience as a professional numismatist, Peter Treglia brings a wealth of knowledge to his position as director of currency for Spectrum Numismatics, as well as serving as numismatist for sister company Stack's Bowers Galleries. A currency dealer since age 15, Peter was hired in 2005 as one of the five original currency graders for Paper Money Guaranty. Shortly thereafter he accepted an offer to lead Spectrum's currency division. Peter now often assists Stack's Bowers Galleries with paper money cataloging and consignments in addition to his primary duties buying currency for Spectrum Numismatics. Born and raised in Waltham, Massachusetts, Peter is a first-generation American of Italian heritage. As such, he finds equal enjoyment collecting both Waltham National Bank Notes and Italian currency. He is a Life Member of the American Numismatic Association (ANA) and the Society of Paper Money Collectors (SPMC), and is also a member of the Professional Currency Dealers Association (PCDA), currently serving as a member of the Board of Governors.

STACK'S BOWERS GALLERIES TEAM

EXECUTIVE MANAGEMENT

Brian Kendrella • Arthur Hamilton

CONSIGNMENT AND NUMISMATIC SPECIALISTS

Jeff Ambio • Andrew Bowers • Greg Cohen • Ron Gillio • Bruce Roland Hagen • Amandeep Jassal • Melissa Karstedt
Marissa Lederman • Jeffrey Lubinski • James Matthews • Gene Nesheim • Paul Nugget • Steve Nugget • John Pack
Tom Panichella • Kent Ponterio • Kyle Ponterio • Matt Quinn • Scott Reiter • Brett Renaud • John Salyer • Peter Treglia
Steve Tureen • Frank Van Valen • Debbie Wilkes • Vicken Yegparian

AUCTION SERVICES AND ACCOUNTING

Ceilia Mullins • Adrianne Allen • Aubree Bova • Paul Bresnahan • Samantha Douglas • Nina Ann Phan
Sofia Gallegos • Sarah Jackels • Jenna Kendrella • Tyler Kreil • Cynthia LaCarbonara • Ping Lertchit • Travis McDonald
Todd McKenna • Cindy Ohanian • Adam Napolitano • David Parks • Carola Ponterio • Asha Ramcharan • Birgit Trinkwalter

MARKETING AND GRAPHIC DESIGN

Michele Goll • Kris Briggs • Jennifer Meers • Bryan Stoughton • Millie Wu

PHOTOGRAPHY

Karen Bridges • Christina Sholl • Julie Astrauckas • Danielle Hill • Jeremy Katz • Leah Thompson

INFORMATION TECHNOLOGY

Bernie Jimenez • John Ballacer • Archie Bracey • Audra Dove • Les Gainous
Wayne Lee • James Puangco • Sam King • Steven Balderrama

SHIPPING AND RECEIVING

Ron Castro • Joe Delgado • Jose Martinez • Anibal Ortiz • John Sleeper

ADMINISTRATIVE

Carol Holt • Erin Brown • Brittany Fraser

CONSULTANTS

Mike Hodder • Jim Jones • John Kraljevich • Andy Pollock



Introducing the New Stack's Bowers Galleries ANA Auction Website

Bringing You Everything You Need to Know About
the Only Official Auction of the ANA World's Fair of Money!

Stack's Bowers Galleries has just launched our new ANA Auction website, an exclusive site dedicated to the auction event of 2012! The information-packed site provides a wealth of detail about the auction, U.S. and World coin and currency highlights, and more!

The Stack's Bowers Galleries Official Auction of the American Numismatic Association World's Fair of Money

**Auction and Lot Viewing:
August 2-12, 2012**



Navigate easily through this new site and find all the information you need for our ANA Auction right at your fingertips!

Stack's Bowers Galleries ANA Auctions
American Numismatic Association 2012 World's Fair of Money

RARITIES NIGHT AUCTION
(Visa accepted payment)

ANA 2012 WORLD'S FAIR OF MONEY
The pre-eminent experts and leaders of Stack's Bowers Galleries, led by the incomparable O. David Bowers and Chris Nagelkirk, present the official World's Fair of Money Auction results, news, and live video of the bidding.

ANA 2012 COIN COLLECTIONS ABOUT US CONTACT

ANALOGUE & DIGITAL COIN COLLECTIONS

ABOUT STACK'S BOWERS
OUR PARENTS
MEMBERSHIPS
EVENT RESOURCES
COLLECTIONS
EXHIBITIONS
FEATURED COLLECTIONS
ANA HIGHLIGHTS

Twitter Facebook YouTube

Stack's Bowers Galleries ANA Auctions
American Numismatic Association 2012 World's Fair of Money

THE BATTLE BORN COLLECTION OF CARSON CITY MINT COINAGE
The Most Significant Event in The History of Carson City Coin Collecting

Here's your chance to acquire pieces from an exceedingly rare collection of historic U.S. coins. For the first time in history, an entire collection of the most significant coins from the historic Carson City Mint will be offered for sale in a single auction—including the rarest of all—the unique 1873-CC No Arrows Liberty Seated dime.

Only twice have all 111 regular-issue coins from the historic Carson City Mint been assembled and held intact by one individual—John C. Nevels, the well-known numismatist (d. 1991), whose collection was split among his heirs and sold through three different auctions in 1982, 1988 and 1997.

New this privately held set, assembled on behalf of an anonymous collector by Russy Gee, the premier expert in Carson City coins and the history of the Carson City Mint, has finally become available for the first time since the collection was assembled.

Nevels, the Battle Born Collection celebrates the historic Carson City Mint and commemorates both the historic Comstock Lode and the American Old West.

The Finest Available Carson City Examples
With an average grade of approximately MS-63 out of 70 (on the 1-70 numeric grading scale) for U.S. coins, the Battle Born Collection includes the finest known examples of Carson City coins ever assembled—never before have so many of the finest examples of these rare and eagerly sought Carson City coins been available to collectors at one time.

72 of the 111 Battle Born coins are graded in the top two tiers of the Condition Census. Among these are 20 finest-known specimens, including the only known example of the 1873-CC No Arrows Quarter, and 18 graded as second-finest known.

Stack's Bowers Galleries ANA Auctions
American Numismatic Association 2012 World's Fair of Money

ANA 2012 COIN COLLECTIONS ABOUT US CONTACT

LOCATION & ACTIVITIES
Pennsylvania Convention Center, Philadelphia, PA, August 7-11

Activities:

ANA/PNG pre-show: The Pre-Show allows dealers to conduct dealer-to-dealer transactions to balance inventories before the eager World's Fair of Money crowds arrive. It's also a chance for attendees to sell items that may not be right demand or other dealers.

Collector exhibits: The Collector Exhibit at ANA Convention is one of the best attended and most interesting parts of the show. There are educational displays on every area of numismatics from ancient coins and artifacts, tokens and medals, world coins, U.S. coins, paper money, and more. The emphasis is that original creativity is judged only by the quality and variety of the items on loan.

Plan your ANA Auction experience with dates, session times, travel info – in just a few clicks!

plan your ANA Auction experience with dates, session times, travel info – in just a few clicks!

ANA/PNG presentations: Short presentations on a wide range of topics, and is a great opportunity for collectors to discuss their ideas, expertise and collections with the numismatic community.

Numismatic Theatre presentations: Short presentations on a wide range of topics, and is a great opportunity for collectors to discuss their ideas, expertise and collections with the numismatic community.

Stack's Bowers Galleries Official Auction of the ANA World's Fair of Money

Philadelphia ANA

AUGUST 2-12, 2012

AMERICAN NUMISMATIC ASSOCIATION
WORLD'S FAIR OF MONEYSM | AUGUST 7-11, 2012

More Exceptional Currency Rarities from the Only Official ANA Auction in Philadelphia

View U.S. and World Coin and Paper Money Highlights and Auction Details
on Our Special ANA Auction Website at www.stacksbowersauctions.com



Fr. 151. 1869 \$50 Legal Tender.
PCGS Very Fine 35.



Fr. 187j. 1880 \$1,000 Legal Tender.
PCGS Very Fine 35.



Fr. 203. 1863 \$50 Interest Bearing
Note. PCGS Very Fine 30 Apparent.



Fr. 328. 1880 \$50 Silver Certificates.
PCGS Extremely Fine 45.



Fr. 376. 1891 \$50 Treasury Note.
PCGS Extremely Fine 40 PPQ.



Fr. 377. 1890 \$100 Treasury Note.
PCGS Extremely Fine 45.



Fr. 378. 1891 \$100 Treasury Note.
PCGS Very Fine 25 Apparent.



Fr. 1152. \$20 1870.
The First National Gold Bank.
Charter #1741.
PCGS Very Fine 30 Apparent.



Fr. 1197. 1882 \$50 Gold Certificate.
PCGS Gem New 66 PPQ.



Fr. 185d. 1878 \$500 Legal Tender.
PCGS Extremely Fine 40 Apparent.

Stack's Bowers Galleries Official Auction



Stunning Bank of the State of Minnesota \$5 Color Proof



State Bank of Florida \$20-Two Known
The Greatest "Late Date"
Obsolete from Florida



Issued Bank of Penn Township,
Philadelphia \$1-Kensington Collection



Grocers Bank, NYC \$1-All Blue-
Custom Vignette



Finest Massachusetts 1750 \$1/16
Codfish/Pine Tree
Motif Note-PCGS AU-55 PPQ-Ex Boyd
From the Tremont Collection

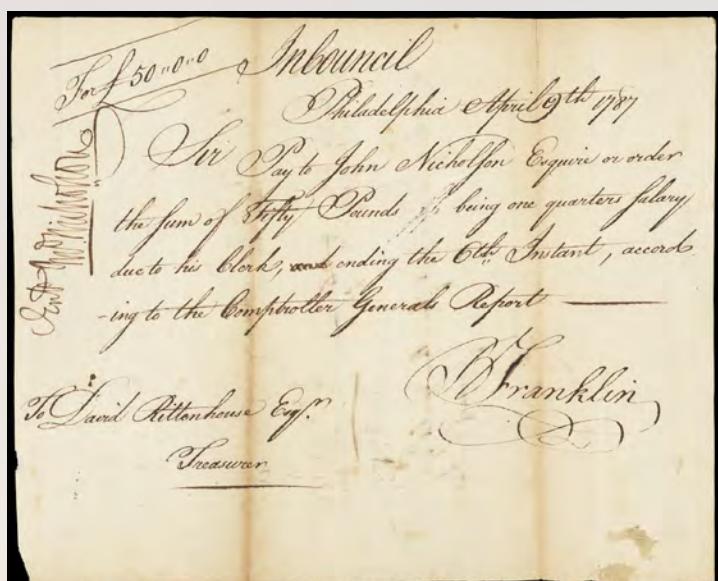


Rare Quinnipiack Bank,
New Haven \$2 Proof

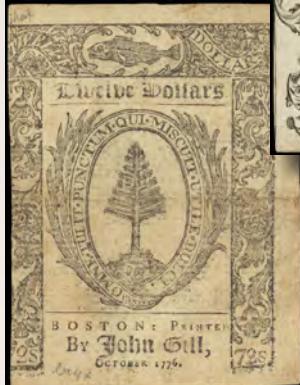
Finest Known August 1,
1740 Massachusetts
Silver Bank Note
*From the Tremont
Collection*



Exceedingly Rare
1776 Gill Large Format
\$12 Pine Tree Back
Note-Ex Boyd
*From the Tremont
Collection*



1787 Benjamin Franklin Signed Fiscal Document



WELCOME TO PHILADELPHIA AND THE OFFICIAL ANA WORLD'S FAIR OF MONEY CURRENCY SESSION

Over two centuries ago, influential citizens traversed the cobblestone streets of the Philadelphia center conducting important banking, commerce and politics. It was those politicians, in conjunction with their American-born brethren from the Carolinas to Massachusetts Bay, who crafted the Declaration of Independence in 1776. That Spirit of '76 lives to this day and Philadelphia breathes its history every moment. It is more than appropriate that we convene here in The City of Brotherly Love to conduct this exciting and interesting auction session of United States paper money and related items this fine evening.

With great excitement, Stack's Bowers Galleries presents our most impressive and important paper money sale yet. Our consignment directors have obtained varied, often eclectic, rarities that are certain to entice. Advanced collectors, beginners, or those numismatists looking to commence a new specialty will find hundreds of notes to choose from, peruse, or perhaps just reflect upon for now. Our elite graphic arts team, working with our catalogers, has crafted a catalog presentation worthy of all of the mesmerizing items for sale. Offering Postage Stamp Envelopes, Encased Postage Stamps, Obsolete Notes, Presentation Books, Colonial and Continental Currency, Federal Large and Small Size type notes, and National Currency, the diversity makes this a sale with something for everyone.

Much of American paper currency and related revolves around our emerging nation and subsequent history during conflict, with the Civil War marking a pivot point for most of this. Leading off this dynamic currency session is the final part of Chester L. Krause's Postage Envelope Collection, created for small change emergency use in 1862. Falling close on the heels of this rare genre are stunning United States Encased Postage Stamps. This elite collection, carefully crafted over decades by Steve Tanenbaum, is virtually complete by issuer.

Over 150 rare Obsolete Notes feature a cross-section of most of the criteria that has made this field so exciting for the last several years, and impressive proofs and high grade issued banknotes from two major private collections are among the rarest we have sold. In addition, private Hard Times, Satirical and Civil War scrip paint a colorful landscape of this emerging and under-collected genre, while the American Revolution lives through the Colonial and Continental note section, a rich tradition of cataloging and auctioning here. Also deserving of mention are amazing Massachusetts Bay notes from the Tremont Collection featuring the craftsmanship of Paul Revere, including two stunning Sword in Hand notes, Pre-1750 note rarities, and superb representations of much of Revere's varied work engraving paper money.



Federally issued banknotes offered within this catalog represent some of the most exciting items to cross the auction block in years, a group marking itself as the finest selection that we in the Stack's Bowers currency department have offered. The rare items presented offer collectors a special opportunity to secure some of the most coveted designs found on American paper currencies.

Highlighting the evening, excitement will be soaring with the offering of the Watermelon Collection, which includes notes that have not been offered for over two decades. Also noteworthy are several high profile rarities within these pages from the Anderson Collection, a continually growing world class portfolio of Large Size United States Federal Currency. In addition, banknote collectors who seek material of the finest quality will be enamored with the robust amount of population report toppers with our offering of eight large size notes garnering Superb Gem 68 grades, along with several key National Bank Note rarities, Small Size and Errors Notes, which we also anticipate will be met with eager participation from bidders.

We invite you to peruse and enjoy the 918 lots bound into this catalog for the rich pageantry of the history and artistry they portray. The Stack's Bowers Galleries team thanks you for your attention and participation. An exciting evening of currency awaits!



Matthew W. Quinn, Director of Currency Auctions



Bruce Roland Hagen, Senior Research Numismatist



THE STUYVESANT COLLECTION

The Stuyvesant Collection of United States Obsolete Notes was commenced in 1982 with an emphasis on northeastern states from New Jersey to Maine. Interests expanded over time to other state rarities, unusual vignettes or eclectic features that most collectors would fail to discern unless pointed out. The selection of New York City bank titles, mostly \$1 denomination, is especially noteworthy. The majority are in excellent condition and extremely rare, even unique. Most of these banks redeemed such notes when the National Banking era came about making them the rarities they are today. Often the signatures of these notes match up with those placed upon their compatriot Original Series notes. Luckily, today's collectors have these tangible reminders of banking history and superb artistry to collect and enjoy.



THE KENSINGTON COLLECTION

Rare Philadelphia Obsolete Notes and related items were collected jointly across nearly three decades. Featured are the final rarities from this landmark collection and also other useful, less expensive notes in our Pre-ANA Session being held August 4, 2012 (please see your separate catalogue for this session). Several of the rare, issued bank titles are within. Like New York City, most of these banks converted to National Banks and redeemed their notes. The unique Valley Forge Friendly Association note, last sold in 2003, coaxes its next rightful curator who will treasure its uniqueness. The stunning fire brick red Cataract City Bank \$10 note from New Jersey was obtained for its very rare William Penn Treaty with Indians vignette. The Franklin Bank of Chepachet, Rhode Island of course has the stately Benjamin Franklin standing in his study; above him, the famous moniker TIME IS MONEY. Early American history courses through the veins of one of the most fascinating and rare fiscal documents we have catalogued. Lot 7324 is a discovery Fourth of Exchange and issued for 29,000 Livres Tournois. This exchange was signed by John Jay, our first Chief Justice, as President of the Continental Congress. The form was emitted to French playwright Caron de Beaumarchais (remember the Barber of Seville?) who was integrally involved with gun running for the American Revolution; ultimately this was payable in France to Benjamin Franklin.



THE TREMONT COLLECTION OF EARLY MASSACHUSETTS CURRENCY

EXEMPLIFYING THE CRAFTSMANSHIP OF PAUL REVERE

It seems fitting, that our illustrious American patriot Paul Revere crafted much of the paper money that circulated in Boston and Massachusetts at the onset of the American Revolution and for several years. Today we traverse the Freedom Trail, in modern day Boston, viewing the tangible reminders of a unique courage and fortitude provided by the pantheon of American greats, iconic names from our schooldays and social studies, who are uniquely woven into the quilt of the American Revolution; all this culminating in the creation of our early Republic.

The Tremont Collection is one of the most exciting and historically relevant paper money collections we have been honored to catalogue and offer at auction. Formed with a unique eye towards rarity and importance, the notes were printed from handcrafted printing plates and exhibit subtle details that only this individual artistry can endow. The collection contains Massachusetts currency notes from 1740 to 1781, each possessing an individual character that is unlike our modern notes printed in the billions. Viewing each and every note carefully will yield rich details, not seen at first glance, that make such rarities charming and pertinent to the time period they were crafted. Many of these notes are the illustrated Plate Notes in Eric P. Newman's *The Early Paper Money of America* and many are the finest known of their types.

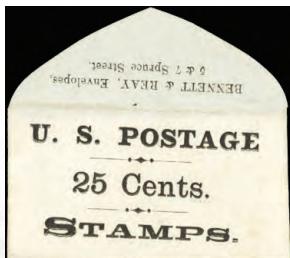
The core of the collection exemplifies the engraving craftsmanship of Paul Revere and others who worked alongside him. He was a master silversmith, famous in his day and now, but his paper money is a footnote to most Americans, if known at all. However, in numismatics, his "Sword in Hand" image, used on the backs of four series dated 1775-1776, is arguably the most well known American paper money image. The bold forcefulness

of the patriot's stature and sword, holding the scroll of MAGNA CHARTA, create an amazing effect. There were four dates using Sword in Hand vignettes, all are represented here. Two August 18, 1775 notes are the finest of their kind, both herald from the Boyd Collection where they were treasured by one of America's greatest collectors. Revere's earlier copperplate engraving was used on a large format Anderson MA-1 Loan Certificate and two 1775 Copperplate notes, including the finest known. He worked alongside John Gill and Thomas Fleet to print the Codfish Bills and Rising Sun issues. The iconic Massachusetts pine tree, used for decades on their 1652 silver shillings, appears three times on notes from the collection. The pine tree graces the small format 1750 \$1/16 type, the face of the rare One Shilling 1779 Rising Sun denomination, and most importantly graces the backs of the extremely rare 1776 John Gill "large denomination notes" where the tree is large and boldly embellished.

Earlier notes from Massachusetts, prior to 1750, were an entirely different character. Generally, they were large format and are classified as Bills of Credit. They circulated as money, but were backed differently by the government, depending on the time and circumstances. The 1740 Silver Bank note offered here is the finest known, backed by bullion and nearly all were redeemed. The 1750 \$1/16 mentioned earlier also has unique style, smaller and filling the need to make change. All 28 notes from the collection form a "Who's Who's" of Massachusetts Bay Colonial paper money from this fascinating era. The combination of history, rarity and condition energize the individual notes into their inspiring collection whole. Please take the opportunity to enrich your knowledge about these museum caliber notes and obtain treasures for your finely crafted cabinet.



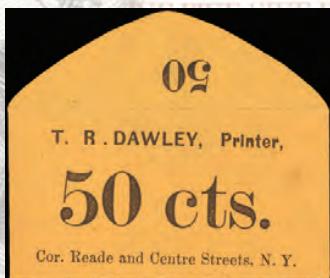
HIGHLIGHTS FROM THE AUGUST 2012 PHILADELPHIA ANA AUCTION



Lot 7004 Bennett & Reay, Envelopes, 5 Spruce St., N.Y. 25 Cents U.S. Postage Stamps. Choice Extremely Fine. Hinged.



Lot 7007 For Sale by T. R. Dawley, 28, 30, & 32 Centre Street, N.Y. 50 Cents. U.S. Postage Stamps. Choice Extremely Fine. Hinged.



Lot 7011 T.R. Dawley, Printer, Cor. Reade and Centre Streets, N.Y. 50 Cts. [U.S. Postage]. Nearly Mint. Hinged.



Lot 7016 Irving House, Broadway & Twelfth St. Entrance 45 Twelfth Street, Geo W. Hunt, Chas. Nash Proprietors. 10 Cents. U.S. Postage Stamps. Extremely Fine.



Lot 7058 Ayer's Sarsaparilla. 12 Cents. Medium AYER'S. Plain Frame. HB.40, EP.137, S.18. About Uncirculated.



Lot 7079 L.C. Hopkins & Co. 10 Cents. HB.146, EP.117a, S.105. Choice About Uncirculated.



Lot 7068 Arthur M. Claflin. 5 Cents. HB.91, EP.71, S.61. Choice Extremely Fine.



Lot 7087 B.F. Miles. 5 Cents. HB.183, EP.86, S.135. Extremely Fine.



Lot 7069 H.A. Cook. 10 Cents. HB.95, EP.108, S.65. Choice Extremely Fine.



Lot 7092 Sands' Ale. 5 Cents. HB.207, EP.90, S.151. About Uncirculated.



Lot 7073 Ellis, McAlpin & Co. 5 Cents. HB.112, EP.76, S.80. Choice About Uncirculated.



Lot 7096 S. Steinfeld. 5 Cents. HB.222, EP.93, S.166. About Uncirculated.

HIGHLIGHTS FROM THE AUGUST 2012 PHILADELPHIA ANA AUCTION



Lot 7118 Tallahassee, Florida.
State Bank of Florida. 1860. \$20.
Choice Fine.



Lot 7155 Paterson, New Jersey.
Cataract City Bank. March 4, 1857.
\$10. Very Fine.



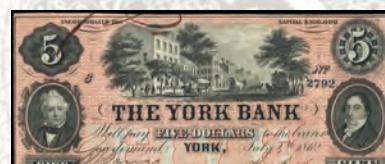
Lot 7227 Philadelphia,
Pennsylvania. Bank of Penn
Township. June 1, 1861. \$1.
Choice Fine to Very Fine.



Lot 7134 Uxbridge, Massachusetts.
Blackstone Bank. ND (186x). \$50.
Choice About Uncirculated.



Lot 7171 New York, New York.
Grocers' Bank.
1861. \$1. Choice Fine.



Lot 7235 York, Pennsylvania.
York Bank. July 4, 1862. \$5.
Choice Very Fine.

BOLLARS



Lot 7137 St. Paul, Minnesota.
Bank of the State of Minnesota.
ND (18xx). \$5.
Choice Uncirculated. Proof.



Lot 7193 New York, New York.
Bank of the Republic. 1857. \$5.
Choice Extremely Fine.



Lot 7256 Milwaukee, Wisconsin.
Juneau Bank. ND (18xx).
Extremely Fine. Archival Specimen.



Lot 7153 Newark, New Jersey.
Newark Banking Company.
ND (18xx). \$2.
Superb Gem Uncirculated. Proof.



Lot 7217 Norristown, Pennsylvania.
Bank of Montgomery County.
ND (18xx). Gem Uncirculated. Proof.



Lot 7260 Hard Times Era Satirical
Note. Ca.1837.
GREAT LOCO FOCO JUGGERNAUT,
12-1/2 CENTS [or] GOOD FOR A
SHAVE. Choice Extremely Fine.

HIGHLIGHTS FROM THE AUGUST 2012 PHILADELPHIA ANA AUCTION



Lot 7266 MA-8750. Isaac Winslow Merchant or Order-The Silver Bank. August 1, 1740. 20 Shillings or One Ounce Coined Silver. PMG Very Fine 30.



Lot 7268 MA-123. Province of the Massachusetts Bay. June 20, 1744. 6 Pence. PCGS About New 53 PPQ.



Lot 7269 MA-136. Massachusetts Bay. 1750. \$1/16 or 4 Pence Half Penny. PCGS Choice About New 55 PPQ.



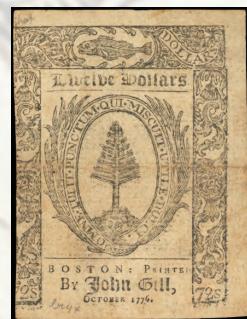
Lot 7270 Anderson MA-1. Colony of the Massachusetts Bay. Provincial Act of May 3, 1775. 5 Pounds 6% Interest Bearing Loan Certificate due June 1, 1777. PCGS Extremely Fine 40.



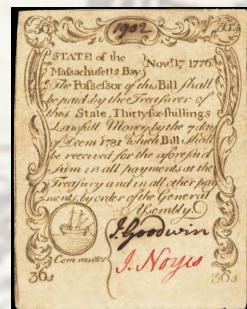
Lot 7273 MA-162. Colony of the Massachusetts Bay. August 18, 1775. 5 Shillings. PCGS Choice About New 58 PPQ.



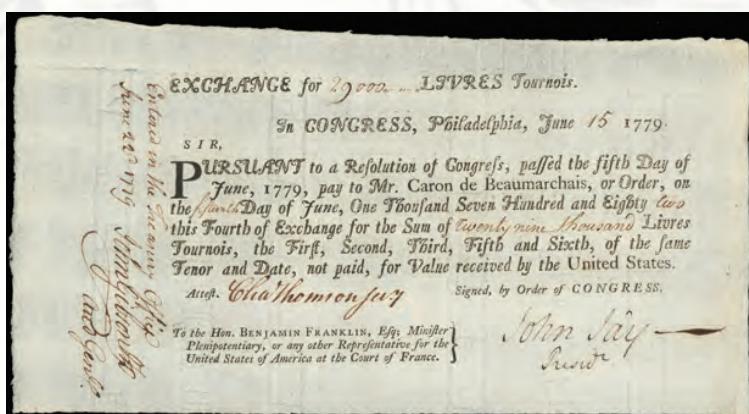
Lot 7274 MA-163. Colony of the Massachusetts Bay. August 18, 1775. 6 Shillings. PCGS Choice New 63 PPQ.



Lot 7285 MA-245. Massachusetts State. October 18, 1776. \$12 or 72 Shillings. PCGS About New 50.



Lot 7286 MA-251. State of the Massachusetts Bay. November 17, 1776. 36 Shillings. PCGS Extremely Fine 40.



Lot 7321 United States of America. June 15, 1779. Fourth of Exchange for 29,000 Livres Tournois, pay to Mr. Caron de Beaumarchais, or Order... To the Hon. Benjamin Franklin. Signed by John Jay and Charles Thomson. Choice Extremely.

HIGHLIGHTS FROM THE AUGUST 2012 PHILADELPHIA ANA AUCTION



Lot 7373 Fr. 167a. 1863 \$100 Legal Tender. PCGS Very Fine 25 Apparent. Minor Restorations.



Lot 7423 Fr. 377. 1890 \$100 Treasury Note. PCGS Fine 15.



Lot 7468 Fr. 1218f. 1882 \$1,000 Gold Certificate. PCGS Very Fine 20 Apparent. Small Edge Tears; Pinholes.



Lot 7390 Fr. 262. 1886 \$5 Silver Certificate. PCGS Gem New 65 PPQ.



Lot 7446 Fr. 953b. 1914 Red Seal \$20 Federal Reserve Note. PCGS Superb Gem New 67 PPQ.



Lot 7473 Milford, Delaware. \$10 1875. Fr. 417. The First NB. Charter #2340. PCGS Choice New 63 PPQ.



Lot 7401 Fr. 314. 1886 \$20 Silver Certificate. PCGS Very Fine 35 PPQ.



Lot 7456 Fr. 1132-B. 1918 \$500 Federal Reserve Note. PCGS Very Fine 30.



Lot 7503 Zanesville, Ohio. \$100 1875. Fr. 463. The Citizens NB. Charter #2529. PCGS Very Fine 30 PPQ.



Lot 7405 Fr. 343. 1891 \$100 Silver Certificate. PCGS Very Fine 30 Apparent. Minor Restorations.



Lot 7457 Fr. 1133b. 1918 \$1,000 Federal Reserve Note. PCGS Extremely Fine 45.



Lot 7516 Reading, Pennsylvania. \$50 1875. Fr. 444. The Farmers NB. Charter #696. PCGS Extremely Fine 45.

HIGHLIGHTS FROM THE AUGUST 2012 PHILADELPHIA ANA AUCTION



Lot 7588 Fr. 148. 1862 \$50 Legal Tender. PCGS Very Fine 20.



Lot 7596 Fr. 177. 1880 \$100 Legal Tender. PCGS Extremely Fine 45.



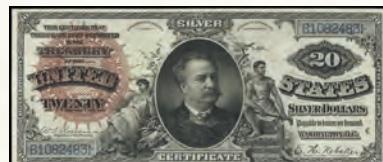
Lot 7653 Fr. 277. 1899 \$5 Silver Certificates. PCGS Superb Gem New 68 PPQ.



Lot 7589 Fr. 151. 1869 \$50 Legal Tender. PCGS Very Fine 35.



Lot 7597 Fr. 185d. 1878 \$500 Legal Tender. PCGS Extremely Fine 40 Apparent. Small Repair near LR Corner.



Lot 7662 Fr. 315. 1886 \$20 Silver Certificates. PCGS Choice About New 55.



Lot 7590 Fr. 152. 1874 \$50 Legal Tender. PMG Gem Uncirculated 65 EPQ.



Lot 7598 Fr. 187j. 1880 \$1,000 Legal Tender. PCGS Very Fine 35.



Lot 7663 Fr. 316. 1886 \$20 Silver Certificates. PCGS About New 53.



Lot 7594 Fr. 165. 1862 \$100 Legal Tender. PCGS Very Fine 20 Apparent. Minor Edge Restorations.



Lot 7600 Fr. 203. 1863 \$50 Interest Bearing Note. PCGS Very Fine 30 Apparent. Edge Restorations.



Lot 7667 Fr. 328. 1880 \$50 Silver Certificates. PCGS Extremely Fine 45.

HIGHLIGHTS FROM THE AUGUST 2012 PHILADELPHIA ANA AUCTION



Lot 7676 Fr. 376. 1891 \$50 Treasury Note. PCGS Extremely Fine 40 PPQ.



Lot 7708 Fr. 1197. 1882 \$50 Gold Certificate. PCGS Gem New 66 PPQ.



Lot 7764 Fr. 2231-A. 1934 \$10 Federal Reserve Notes. PMG About Uncirculated 55.



Lot 7677 Fr. 377. 1890 \$100 Treasury Note. PCGS Extremely Fine 45.



Lot 7712 Fr. 1205. 1882 \$100 Gold Certificate. PCGS Very Fine 30 PPQ.



Lot 7815 San Francisco, California. \$20 1870. Fr. 1152. The First National Gold Bank. Charter #1741. PCGS Very Fine 30 Apparent. Restorations in LL and LR Corners.



Lot 7678 Fr. 378. 1891 \$100 Treasury Note. PCGS Very Fine 25 Apparent. Minor Edge Restorations.



Lot 7713 Fr. 1205. 1882 \$100 Gold Certificate. PCGS Very Fine 25 PPQ.



Lot 7817 Stockton, California. \$20 1875. Fr. 434. The First NB. Charter #2412. Very Fine.



Lot 7706 Fr. 1190. 1882 \$20 Gold Certificate. PCGS Extremely Fine 40.



Lot 7735 Fr. 1700. 1933 \$10 Silver Certificates. PCGS Gem New 66 PPQ.



Lot 7832 Polson, Montana. \$10 1902 PB. Fr. 626. The First NB. Charter #9449. PMG Gem Uncirculated 65 EPQ.

ORDER OF SALE

Session 5

ANA Session 5 U.S. Currency
Wednesday, August 8, 2012
5:00 PM, ET Start

Category..... Lot Number

Postage Stamp Envelopes	7001-7050
Encased Postage Stamps.....	7051-7101
Obsolete Notes	7102-7265
Colonial Notes	7266-7311
Continental Currency	7312-7320
Colonial Notes	7321-7324

The Watermelon Collection..... 7325-7524

Large Size Legal Tender	7325-7374
Large Size Silver Certificates.....	7375-7405
Large Size Treasury Notes.....	7406-7423
Large Size Federal Reserve Bank Notes.....	7424-7429
Large Size Federal Reserve Notes	7430-7457
Large Size Gold Certificates.....	7458-7469
National Bank Notes.....	7470-7524

Large Size Demand Note.....	7525-7527
Large Size Legal Tender	7528-7598
Large Size Compound Interest Treasury Note	7599
Large Size Interest Bearing Note	7600
Large Size Silver Certificates.....	7601-7669
Large Size Treasury Notes.....	7670-7678
Large Size Federal Reserve Bank Notes.....	7679-7683
Large Size Federal Reserve Notes	7684-7690
Large Size Gold Certificates.....	7691-7719
Fractional Currency	7720-7723
Military Payment Certificates.....	7724-7725
Small Size Legal Tender Notes	7726-7734
Small Size Silver Certificates	7735-7737
Small Size Federal Reserve Bank Note	7738
Small Size Federal Reserve Notes	7739-7768
Fancy Serial Numbers.....	7769-7776
Error Notes	7777-7800
National Bank Notes.....	7801-7918

End of Sale



THE AUGUST 2012 PHILADELPHIA ANA AUCTION SESSION 5



**WEDNESDAY, AUGUST 8
START TIME: 5:00 PM ET**

LOTS 7001-7918

THE CHESTER L. KRAUSE COLLECTION OF UNITED STATES POSTAGE ENVELOPES, PART III



- 7001** D. Appleton & Co. Booksellers & Stationers, 443 & 445 Broadway. 10 [Cents]. U.S. Postage Stamps. Fine. Torn Flap. KL 15-10. White paper. Blue printing. All blue, blue 10 in white oval. Upper left flag and upper right, shield. Written 'Stamps for check.' Flap severed with the issuer name. Likely unique with the written text. Ex William Weiss Auction, 1989.
Est. \$500-\$750



- 7002** Bennett & Reay, Envelopes, 5 Spruce St., N.Y. 25 Cts U.S. Postage Stamps. Extremely Fine. Hinged. KL 30-25. Buff paper. Black printing. Text across in three rectangles, linear borders. Name at bottom. Likely unique Western Reserve Collection envelope. Bold embossing. Beautiful from the face with small remnants on the verso.

Est. \$1500-\$2500

From Smythe's Western Reserve Historical Society Sale, April 13, 2007, Lot 4090.

Superb Bennett & Reay 50 Cents



- 7003** Bennett & Reay, Envelopes, 5 Spruce St., N.Y. 50 Cts U.S. Postage Stamps. Choice Extremely Fine. Hinged. KL 30-50. Buff paper. Black printing. Text across in three rectangles, linear borders. Name at bottom. Also, likely unique Western Reserve Collection envelope. Bold embossing and sharply printed. Beautiful from the face with small mount remnants on the verso.

Est. \$2000-\$3000

From Smythe's Western Reserve Historical Society Sale, April 13, 2007, Lot 4093.



- 7004** Bennett & Reay, Envelopes, 5 Spruce St., N.Y. 25 Cents U.S. Postage Stamps. Choice Extremely Fine. Hinged. KL 33-25. White paper. Black printing. Text across in three lines, separated with diamond centered lines. Name on flap. Type not on the 1918 Drowne listing. Another likely unique Western Reserve Collection envelope. Bold embossing and sharply printed. Gorgeous envelope.

Est. \$2000-\$3000

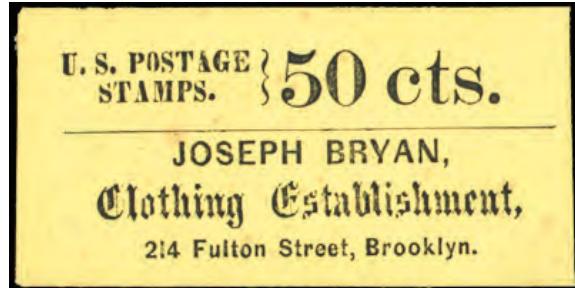
From Smythe's Western Reserve Historical Society Sale, April 13, 2007, Lot 4092.



- 7005** Bennett & Reay, Envelopes, 5 Spruce St., N.Y. 50 Cents U.S. Postage Stamps. Fine. Backed. KL 33-50. White paper. Black printing. Text across in three lines, separated with diamond centered lines. Name on flap. Off center, text off on top and bottom. Heavily glued to backing paper. Face rather soiled.

Est. \$400-\$600

From Stack's Ford Part XIX, October 11, 2007, Lot 51; F.C.C. Boyd Estate.



- 7006** Joseph Bryan Clothing Establishment, 214 Fulton Street, Brooklyn. 50 cts. U.S. Postage Stamps. Extremely Fine. KL 55-50. Yellow paper. Imprint of T.R. Dawley, Manufact'r Reade and Centre Sts., N.Y. Title under horizontal line. Denomination top. Flap with imprint and black 50. Very trivial back corner mount marks. Perhaps three or four known of this rarity.

Est. \$1000-\$1500

From the SLT Collection; Stack's John J. Ford, Jr. Collection Part XIX, October 2007, Lot 10; F.C.C. Boyd Collection.

Possibly Unique Dawley 50 Cents



7007 For Sale by T. R. Dawley, 28, 30, & 32 Centre Street, N.Y. 50 Cents. U.S. Postage Stamps. Choice Extremely Fine. Hinged. KL 125-50 Unlisted. White paper. Black printing. Larger size. Issuer name left. Short line center, splitting U.S./POSTAGE STAMPS and 50 cents. Gorgeous and possibly unique Dawley envelope. Complex series with several styles and denomination. Small hinge remnants on verso from the Western Reserve, otherwise just as made with deep embossing. Impressive.

Est. \$2000-\$3000

From Smythe's Western Reserve Historical Society Sale, April 13, 2007, Lot 4099.



7008 Manufact'd by T. R. Dawley, Reade & Centre Sts, N.Y. 10 Cents. U.S. Postage Stamps. Extremely Fine. Hinged. KL 127-10. White paper. Black printing. Issuer name bottom. Short line center, splitting U.S./POSTAGE STAMPS and 10 cents. Small hinge remnants on verso from the Western Reserve, with deep embossing. Impressive and likely unique.

Est. \$2000-\$3000

From Smythe's Western Reserve Historical Society Sale, April 13, 2007, Lot 4096.



7009 T. R. Dawley, Manufac'r, Reade & Centre St, N.Y. 25 Cents. U.S. Postage Stamps. Nearly Mint. KL 130-25var. Buff paper. Black printing. U.S. top, Postage Stamps in Gothic center, and 25 Cts bottom. Issuer name on flap, small 25. Rare envelope last sold in 1998 at the FUN show. Just about as made. Some collector pencil at the base of the back.

Est. \$1000-\$1500

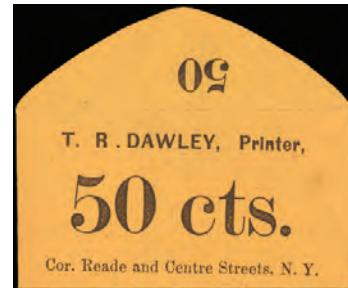
From CAA 1998 FUN Show Sale, January 9-10, 1998, Lot 321.

7010 T. R. Dawley, Manufac'r, Reade & Centre St, N.Y. 50 Cents. U.S. Postage Stamps. Fine to Very Fine. KL 130-50var. Yellow paper. Black printing. U.S. top, Postage Stamps in Gothic center, and 25 Cts bottom. Issuer name on flap, small 50. Boyd envelope and only one we have seen.

Est. \$800-\$1200

From Stack's Ford Part XIX, October 11, 2007, Lot 60; F.C.C. Boyd Estate.

Superb T. R. Dawley, Printer Envelope



7011 T.R. Dawley, Printer, Cor. Reade and Centre Streets, N.Y. 50 Cts. [U.S. Postage]. Nearly Mint. Hinged. KL-132-50. Canary paper. Black printing. Large 50 cts. Center, title above and address bottom. 50 on flap. Exceptional envelope, unique to our knowledge with condition and style in its corner. Note, U.S. Postage is not used in the text. A museum piece that once was in a museum.

Est. \$2000-\$3000

From Smythe's Western Reserve Historical Society Sale, April 13, 2007, Lot 4100.



7012 T.R. Dawley, Steam Job Printer, Cor. Reade & Centre Sts./Kaiser & Waters, 104 Fulton St. 25 Cts. with handwritten 25 C. U.S. Postage Stamps. Fine to Very Fine. KL 135-215hw25. Plate Envelope. White paper. Green printing face and back. Full tint, white outlined text in center, upper corners flags. Merchant on flap and Kaiser & Waters at base of back. Hand written '25' in center. Unique type of envelope. Has seen some wear, but overall attractive.

Est. \$800-\$1200

From CAA 1998 FUN Show Sale, January 9-10, 1998, Lot 319.



7013 **Excelsior Envelope Manufactory, 61 Ann st. N.Y. 25 cts. United States Postage Stamps. Very Fine. Hinged.** KL-170-25. White paper. Black printing. Center, 25cts in double line rectangle. UNITED STATES top and POSTAGE STAMPS bottom. Name on flap. Exceedingly rare issuer, not in Boyd and the only example we have seen. Stain at the top of the face, partly to the flap. Two small hinges on the back of the envelope.

Est. \$1000-\$1500

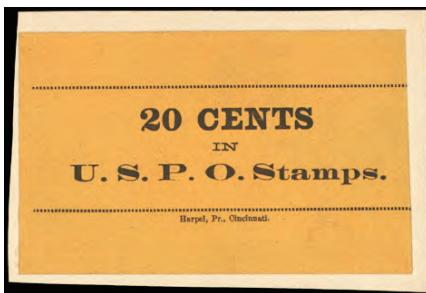
From Smythe's Western Reserve Historical Society Sale, April 13, 2007, Lot 4103.



7014 **Gould's Dining Rooms, 35 Nassau Street, Opposite Post Office, New York. 75 Cts. U.S. Postage Stamps. Fine to Very Fine.** KL 185-75. Plate Envelope. Violet paper. Black printing. Titles and address across top, double line across, with denomination at lower right. Unique to our knowledge. Plated in the 1918 Drowne article in the Numismatist. Soiling, but still attractive.

Est. \$800-\$1200

From Stack's Ford Part XIX, October 11, 2007, Lot 20; F.C.C. Boyd Estate.



7015 **Harpel. Pr., Cincinnati. 20 Cents in U.S.P.O. Stamps. Nearly Mint. Card Mounted.** KL 200-20. Canary paper. Black printing. Large envelope. Two beaded lines, between the denomination and text in three lines. Under, imprint issuer. An Ohio issuer, only example we have seen. The envelope is pristine, but affixed to a card. Obviously from an old and important pedigree (Drowne?). Distinctive and important.

Est. \$1000-\$1500

From Stack's Ford Part XIX, October 11, 2007, Lot 124; F.C.C. Boyd Estate.

Important Irving House Envelope-Encased Issuer



7016 **Irving House, Broadway & Twelfth St. Entrance 45 Twelfth Street, Geo W. Hunt, Chas. Nash Proprietors. 10 Cents. U. S. Postage Stamps. Extremely Fine.** KL-210-10. Yellow paper. Soft blue printing. Text across the top, title in all caps. Bottom, below line, denomination. As also stated on their encasements, they featured the "European Plan." Not on the Drowne 1918 listing. A stunner and a very important encased postage stamp issuer envelope. This was part of a lot that brought \$550.00 in 1986. Even twenty plus years ago, these envelopes were rarely seen. Not in the Western Reserve Collection and the listing seen in Krause-Lemke might very well be this piece. When last sold in the Ford XIX sale in 2007, this met with serious competition and brought \$5,290.00. One of the key Postage Envelopes in the entire series and another superb example of the keen collector's eye of SLT. A real showpiece.

Est. \$2500-\$3500

From the SLT Collection; Stack's John J. Ford, Jr. Collection Part XIX, October 2007, Lot 23; Bank of Hawaii Ezra Cole Sale (Bowers & Merena, January 23-25, 1986, part of lot 4130).

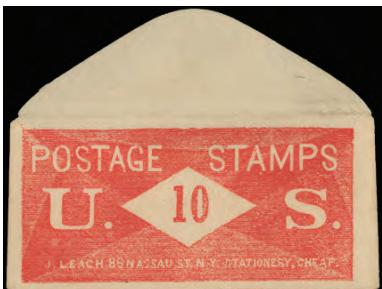
Unlisted Kinsley & Co. Express Face



7017 **Kinsley & Co., Express Forwarders, East and South Office, 72 Broadway and 13 New Street. 25 cents. U.S. Postage Stamps. Face Only. Very Fine.** KL-236-25 Unlisted. Imprint at base, Sold by T.R. Dawley, cor Reade and Centre Streets, N.Y. Canary paper. Black printing. Detailed titles and text across. Bottom, double line with imprint at bottom. Looks unique to us. Not in Boyd or other collections we have studied. Hard to see, short top edge tear.

Est. \$1500-\$2500

From Early American History Auctions, August 25, 2007 Sale, Lot 872.



7018 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 10 [Cents]. U.S. Postage Stamps. Mint. KL 250-10. White paper. Red printing. Complete envelope. Diamond center in white, red 10. Imprint on bottom face. Most available issuer and general type, but a very sharp example. Vibrant and bold. Not graded, but in an RCGS encapsulation.

Est. \$500-\$750

From Smythe's March 2008 Sale, Lot 519.



7019 J. Leach, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 50 Cents. U.S. Postage Stamps. Very Fine. KL 255-50var. White paper. Blue printing. Complete envelope. Eagle between U. and S. Denomination across, POSTAGE STAMPS bottom. Imprint on flap. Off center and interesting. Moderately toned example from the Boyd Collection.

Est. \$500-\$750

From Stack's Ford Part XIX, October 11, 2007, Lot 73; F.C.C. Boyd Estate.



7020 J. Leach, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 50 Cents. U.S. Postage Stamps. Very Fine. KL 255-50var. White paper. Red printing. Complete envelope. Eagle between U. and S. Denomination across, POSTAGE STAMPS bottom. Imprint on flap. Light wear, but a bit foxed.

Est. \$500-\$750

From Stack's Ford Part XIX, October 11, 2007, Lot 76; F.C.C. Boyd Estate.

7021 Leach, Writing Paper, Envelopes & Blank Books, Cheap, 86 Nassau St. New York. 25 Cts. U.S. Postage Stamps. Nearly Mint. Hinged. KL-265-25. Plate Envelope. White paper. Green printing. Face, style of Dawley, all green with white outlined text and denomination. Ends, flags. Flap with titles in green. Not in Boyd and the only green Leach like this we have seen. A key Leach piece with pretty flap juncture split.

Est. \$1000-\$1500

From Smythe's Western Reserve Historical Society Sale, April 13, 2007, Lot 4108.



7022 [Leach, Writing Paper, Envelopes & Blank Books, Cheap, 86 Nassau St. New York]. 25 Cts. U.S. Postage Stamps. Very Fine. Mounted. KL-265-25var. White paper. Blue printing. Face, style of Dawley, all blue with white outlined text and denomination. Ends, flag. Complete envelope, but mounted to card.

Est. \$500-\$750

From Stack's Ford Part XIX, October 11, 2007, Lot 99; F.C.C. Boyd Estate.



7023 Leach, Writing Paper, Envelopes & Blank Books, 86 Nassau Street. New York. 25 Cts. U.S. Postage Stamps. Extremely Fine. Partial Mount. KL-265-25var. White paper. Blue printing. Face, style of Smith, all blue with white outlined text, white oval with blue 25 center. Top left, flag and top right, shield. Flap with titles in blue on white. One of several Leach styles, a bit scarcer. Partial mounting strip on back of the flap. Small paper remnants on back. Face appearance sharp.

Est. \$500-\$750

From Stack's Ford Part XIX, October 11, 2007, Lot 97; F.C.C. Boyd Estate.



7024 Leach Stationary. Cheap. 86 Nassau St. N.Y. 25 Cents. United States Postage Stamps. Very Fine. KL-260-25. White paper. Red printing. Oval, 25 CENTS across, top UNITED STATES and bottom STAMPS. Left end, issuer text. Odd punctuation used. Hard to say whether this is early series or last. Rare type. Some soiling and tiny clip off the flap point.

Est. \$600-\$900

From Stack's Ford Part XIX, October 11, 2007, Lot 100; F.C.C. Boyd Estate.

7025 [Leach Stationary. Cheap. 86 Nassau St. N.Y.]. 25 Cents. United States Postage Stamps. Fine. Mounted. KL-260-25var. White paper. Red printing. Oval, 25 CENTS across, top UNITED STATES and bottom STAMPS. No issuer or imprint. Should be Leach based on the style and written as such in the Ford XIX catalogue. This can also be placed into the generic category as well. No matter what, rare. Complete envelope, but mounted to card.

Est. \$500-\$750

From Stack's Ford Part XIX, October 11, 2007, Lot 101; F.C.C. Boyd Estate.

Important and Unique Embossed Merchant Style



7026 Morris Brothers Pell & Trowbridges, Boston. Minstrels, Open Every Evening. No Denomination. Postage Stamp Envelope. Nearly Mint. KL-326-? White paper. Oval embossed stamping, denticled border. Title along top oval interior, BOSTON at bottom. MINSTRELS and OPEN EVERY EVENING in center. Chet Krause knew of only two embossed Postage Envelopes, owning both of them. Though undenominated, the size of this identical to Postage Envelopes of the period and clearly was for its use. A remarkable example with very pretty handling. Last sold in January 1998 and in the Krause collection since.

Est. \$2000-\$3000

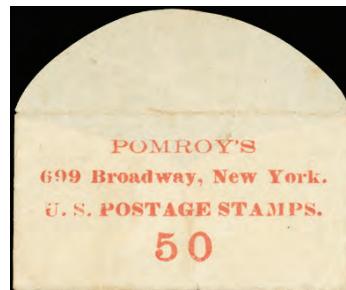
From CAA 1998 FUN Show Sale, January 9-10, 1998, Lot 336.



7027 Nixon's Cremorne Garden, Palace of Music/Equestrian School, 14th Street and Sixth Avenue. 10 Cts Handwritten to 25 cts Postage Stamps. Fine to Very Fine. KL-360-25hw10. White paper. Blue printing. Circle center, 10 within. Bisects Postage Stamps in Gothic. Titles and acts surround. Exceedingly rare and quite distinct in character. Printed in blue on a fairly large envelope. The back has a postmark style ad stamp. The denomination is redrawn to the higher value in brown pen. Drowne 1918 listed and plated in the article. Fairly worn, but no major flaws. A partial mounting card attached to the back right end. An important type from the Boyd collection.

Est. \$800-\$1200

From the SLT Collection; Stack's John J. Ford, Jr. Collection Part XIX, October 2007, Lot 35; F.C.C. Boyd Collection.



7028 Pomroy's 699 Broadway, New York. 50 [Cents]. U.S. Postage Stamps. Very Fine. KL-390-50. Plate Envelope. White paper. Red printing. Title/address across; across U.S. POSTAGE STAMPS and centered 50 bottom. Looks unique to us, not in Ford, Western Reserve or Raymond M. Waltz (his impressive envelopes offered in our Pre-ANA sale being held here in Philadelphia). Modest tone and handling.

Est. \$1000-\$1500



7029 S. Raynor, Envelope Manuf'r, 118 William St. N.Y. 25 Cts. U. S. Postage Stamps. Very Fine. KL 400-25var. Yellow paper. Black printing. Oval frame in center with imprint below following curve. Center, eagle holds ribbon over denomination. Drowne 1918 listed. The Ford XIX description is correct, but the image is switched. Minor handling and soiling. Very attractive.

Est. \$800-\$1200

From Stack's Ford Part XIX, October 11, 2007, Lot 104; F.C.C. Boyd Estate.



7030 Wm. Robins Excelsior Envelopes, 49 and 51 Ann St. 25 Cts. United States Postage Stamps. Extremely Fine. KL 403-25var. Plate Envelope. Canary paper. Black printing, face only. 25 Cts. in rectangle. Jagged bordering around with imprint inside bottom edge. A lovely envelope and plated in Krause-Lemke. Some very minor surface soiling.

Est. \$600-\$900

From CAA 1998 FUN Show Sale, January 9-10, 1998, Lot 341.



7031 Wm. Robins Excelsior Envelopes, 49 and 51 Ann St. 25 Cts. United States Postage Stamps. Very Fine. KL 430-25var. Plate Envelope. Canary paper. Black printing, face only. 25 Cts. in rectangle. Jagged bordering around with imprint inside bottom edge. Similar to last, not identical. Printing is heavier, also space between 25 and Cts. is wide. Soiled and handled. Interesting paired with last.

Est. \$500-\$750

From the Robert A. Siegel October 24, 1990 Sale, Lot 150.



7032 Wm. Robins Excelsior Envelopes, 49 and 51 Ann St. 50 Cts. United States Postage Stamps. Fine. Mounted. KL 430-50 Unlisted denomination. White paper. Red printing. Style of 25 Cts. notes. 50 Cts. in rectangle. Jagged bordering around with imprint inside bottom edge. Soiled with some glue staining seen at the right. Mounted to yellow sheet like several of the Boyd collection envelopes.

Est. \$600-\$900

From Stack's Ford Part XIX, October 11, 2007, Lot 107; F.C.C. Boyd Estate.



7033 Wm. Robins Excelsior Envelopes, 49 and 51 Ann St. 25 Cts. United States Postage Stamps. Face Only. Extremely Mounted. KL 433-25var. Canary paper. Black printing. Double lined oval center with denomination in rectangle; UNITED STATES above and POSTAGE STAMPS bottom. The imprint is shaved off the bottom, just part of it is visible. Rare type from Robins. Mounted to wide margin card.

Est. \$400-\$600

From Early American History Auctions, November 15, 2008 Sale, Lot 194.



7034 H. Smith, Envelope Manufacturer, 137 William St., N.Y. 10 [Cents]. U.S. Postage Stamps. Mint. KL 465-10. Plate Envelope. White paper. Blue printing. Center, white oval with blue 10. Outlined on blue U.S. / POSTAGE STAMPS. Upper left, flag and upper right, shield. Flap with imprint, 10 on white. Smith is a complex series with varieties and denominations. Obtainable, but this is stellar grade and one of the finest seen by us. The toned Ford sale example brought \$1,725.00 in 2007. This cost \$770.00 in 1998. If you owned one Postage Envelope to represent the class, then this is a perfect candidate to have a beauty. Vibrant and stunning.

Est. \$1000-\$1500

From CAA 1998 FUN Show Sale, January 9-10, 1998, Lot 346.



7035 H. Smith, Envelope Manufacturer, 137 William St., N.Y. 20 [Cents]. U.S. Postage Stamps. Nearly Mint. KL 465-20. Plate Envelope. White paper. Blue printing. Center, white oval with blue 20. Outlined on blue U.S. / POSTAGE STAMPS. Upper left, flag and upper right, shield. Flap with imprint, 20 on white. Plated in KL book and with minimal handling. An odd denomination from the Smith set of this style.

Est. \$800-\$1200

From CAA 1998 FUN Show Sale, January 9-10, 1998, Lot 343.



7036 H. Smith, Envelope Manufacturer, 137 William St., N.Y. 25 [Cents]. U.S. Postage Stamps. Extremely Fine. KL 465-25var. White paper. Blue printing. Center, white oval with blue 25. Outlined on blue U.S. / POSTAGE STAMPS. Upper left, flag and upper right, shield. Flap with imprint, 25 on white. Deep blue printing differs from the baby blue envelopes seen from Smith. Moderate handling. Similar to the Boyd example at \$1,150.00 at the Part XIX sale.

Est. \$600-\$900

From the Robert A. Siegel October 24, 1990 Sale, Lot 150.

7037 H. Smith, Envelope Manufacturer, 137 William St., N.Y. 25 [Cents]. U.S. Postage Stamps. Extremely Fine. KL 465-25var. White paper. Blue printing. Center, white oval with blue 25. Outlined on blue U.S. / POSTAGE STAMPS. Upper left, flag and upper right, shield. Flap with imprint, 25 on white. Another with deep blue printing differs from the baby blue envelopes seen from Smith. Off center downwards. Moderate handling with staple holes in the flap.

Est. \$400-\$600

From CAA 1998 FUN Show Sale, January 9-10, 1998, Lot 348.

Smith Blue Patriotic Style without Imprint



7038 [H. Smith, Envelope Manufacturer, 137 William St., N.Y.]. 25 [Cents]. U.S. Postage Stamps. Mint. KL 465-25var. White paper. Blue printing. Center, white oval with blue 25. Outlined on blue U.S. / POSTAGE STAMPS. Upper left, flag and upper right, shield. Flap without imprint, all white with blue 25 center. No imprint, style of Smith and not in Boyd or Western Reserve. Only one we have seen and an important piece. Add to the mix nearly perfect condition. Subtly, quite and important envelope from the Krause collection.

Est. \$1000-\$1500

From CAA 1998 FUN Show Sale, January 9-10, 1998, Lot 345.



7039 H. Smith, Envelope Manufacturer, 137 William St., N.Y. 50 [Cents]. U.S. Postage Stamps. Nearly Mint. KL 465-50. Plate Envelope. White paper. Blue printing. Center, white oval with blue 50. Outlined on blue U.S. / POSTAGE STAMPS. Upper left, flag and upper right, shield. Flap with imprint, 50 on white. Lighter blue printing and a superb example. Superior to the Boyd piece which was off-center and with a stain. This is gorgeous.

Est. \$800-\$1200

From CAA 1998 FUN Show Sale, January 9-10, 1998, Lot 350.

7040 H. Smith, Envelope Manufacturer, 137 William St., N.Y. 50 [Cents]. U.S. Postage Stamps. Very Fine. KL 465-50var. White paper. Blue printing. Center, white oval with blue 50. Outlined on blue U.S. / POSTAGE STAMPS. Upper left, flag and upper right, shield. Flap with imprint, 50 on white. Deeper blue printing and off-center downwards. Tear in the flap, but all there. Small stain on the flap edge.

Est. \$500-\$750

From Stack's Ford Part XIX, October 11, 2007, Lot 115; F.C.C. Boyd Estate.



7041 H. Smith, Envelope Manufacturer, 137 William St., N.Y. 50 [Cents]. U.S. Postage Stamps. Extremely Fine. Mounted. KL 465-50var. White paper. Blue-green printing. Center, white oval with blue 50. Outlined on blue U.S. / POSTAGE STAMPS. Upper left, flag and upper right, shield. Flap with imprint, 50 on white. Color variant, blue-green printing and off-center slightly downwards. Partial strip mount on the flap only. Faces up nicely.

Est. \$500-\$750

From Stack's Ford Part XIX, October 11, 2007, Lot 116; F.C.C. Boyd Estate.



- 7042 David Walker, Stationer & Printer, 4 Park Place, N.Y. 25 Cts. U.S. Postage Stamps. Fine to Very Fine, Mounted.** KL-530-25. White paper. Black printing. Rectangular ornamental border of petals. Center, 25 CTS. Top, U.S. POSTAGE and bottom, STAMPS. Below border, imprint. Mounted to card with surface soiling and staining coming through to face. Extremely rare.

Est. \$500-\$750

From Stack's Ford Part XIX, October 11, 2007, Lot 121; F.C.C. Boyd Estate.



- 7043 No Location or Imprint. 25 Cts. U. S. Postage Stamps. Face Only. Extremely Fine.** KL 565-25var. White paper. Blue printing. POSTAGE STAMPS across, very small U.S. above, and bottom bold 25 cts. Many variants of course on all generic postage envelopes. Some should fit into series. They are classified here because they do not have imprints. A superior face only type.

Est. \$600-\$900

From Early American History Auctions, August 25, 2007 Sale, Lot 875.



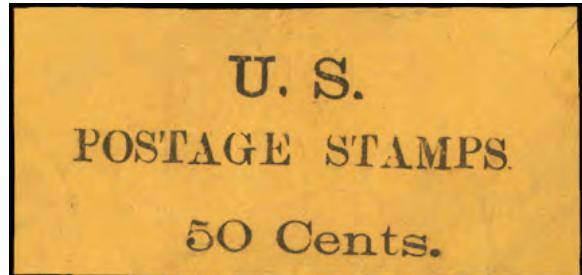
- 7044 No Location or Imprint. 30 Cts. U. S. Postage Stamps. Extremely Fine. Hinge.** KL-580-30. White paper. Black printing. Postage Stamps across, U.S. is larger above and 30 cts. at base. Complete, toned envelope with glue residue on back of flap. Very rare type and an encased postage stamp denomination.

Est. \$800-\$1200

From Stack's Ford Part XIX, October 11, 2007, Lot 135; F.C.C. Boyd Estate.

- 7045 No Location or Imprint. 50 Cts. U. S. Postage Stamps. Extremely Fine.** KL 610-50var. White paper, rounded point flap. Red printing. Above short line, U.S./POSTAGE STAMPS. Bottom 50 cts. Bold red color and the look of a unique type. Moderate handling. Ex William Weiss Auction, 1989.

Est. \$800-\$1200



- 7046 No Location or Imprint. 50 Cts. U. S. Postage Stamps. Face Only. Extremely Fine.** KL 615-50 Unlisted style. Canary paper. Black printing. Uniform fonts in three lines, U.S./POSTAGE STAMPS/50 Cents. Face only, but a rare one. Upper right, very short corner tear.

Est. \$600-\$900

From Early American History Auctions, August 25, 2007 Sale, Lot 876.

- 7047 U.S. Postage Stamp Envelopes. Lot of (2) No Location or Imprint Faces from the Same Style.** Both, faces only. 25 cts. U.S. Postage Stamps. KL 565-25. Plate Envelope. Lemon paper. Black printing. Short line, diamond center. U.S./POSTAGE STAMPS above. Below, 25 CTS. Extremely Fine, mounted to card | Same series. 50 Cts. U.S. Postage. KL 565-50. Plate Envelope. Lime paper. Black printing. Similar, central line break thicker. Extremely Fine, mounted to card. Both with collector notations on the verso.

Est. \$600-\$900

From Bowers and Merena, Everson Faught Collections, June 1988, Part of Lot 1753

**7048 U.S. Postage Stamp Envelopes. Lot of (2) Miscellaneous Envelopes.**

J. Leach, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 15 Cents. U.S. Postage Stamps.KL 255-15var. White paper. Blue printing. Complete envelope. Eagle between U. and S. Denomination across, POSTAGE STAMPS bottom. Imprint on flap. Very Fine, but a chunk off the flap and near the imprint | No Location of Imprint. 50 Cents. U.S. Postage Stamps. Face only. Unlisted. No imprint. White paper. Red printing. Top center, eagle with shield, large U. left and S. right. Center, 50 CENTS. Bottom, Postage Stamps. Style not in Ford or Western Reserve. Seems to be a Leach type. Extremely Fine. Mounted to card.

Est. \$500-\$750

7049 U.S. Postage Stamp Envelopes. Lot of (2) Imprinted Envelope Faces.

R. Scovel, Stationer, 26 Nassau Street. 25 Cents. Postage Stamps. Face Only. KL 435-25 Plate Envelope. Imprint bottom, under line. Text in two lines bolded. Very Fine, surface soiling. Mounted to card. Everson Faught Sale, 1988, part of lot 1753 | Sonneborn, Stationer and Printer, 139 Nassau-st. 25 Cts. U.S. Postage Stamps. Face Only. KL 480-25. Plate Envelope. White paper. Black printing. Imprint bottom, text in three lines. Extremely Fine. Mounted to card. Same sale pedigree, part of lot 1755. Excellent pair of Krause-Lemke plated face only types. Both rare.

Est. \$800-\$1200

**7050 U.S. Postage Stamp Related. "No Postage Stamps Taken" Display Broadside. Ca.1862. Extremely Fine.**

No imprint. White bond paper, Printed in black with ornate arabesque flourish borders and corners. 19.5cm by 10.0cm. The only example seen of a historically important display broadside printed just prior to issuance of Fractional Currency, when postage stamps and postage stamp envelopes were probably in commerce. The J. Gault patent encased postage stamps or printed envelopes may or may not have been in circulation yet when this was printed, but this certainly indicates a disdain for the annoyance of loose stamps which were used as change before more organized means came about. This is of immense historic importance to postage envelope collectors and encased postage stamps. The only example seen by us.

Est. \$1500-\$2500

From Stack's John J. Ford, Jr. Collection, Part XI, June 13, 2005, lot 272; F.C.C. Boyd Estate.

**END OF THE CHESTER L. KRAUSE COLLECTION
OF UNITED STATES POSTAGE ENVELOPES, PART III**

THE STEVE TANENBAUM COLLECTION OF UNITED STATES ENCASED POSTAGE STAMPS

Our offering of the magnificent collection of Encased Postage from the Stephen L. Tanenbaum estate is unmatched in *quality* by any to ever cross the auction block. Beginning many years ago Steve set about acquiring one each from the over 30 different issuers as well as reverse case design differences within some of the issuers. Through several decades of auction offerings, including the John. J. Ford Collection, Steve had an opportunity to compete for the best. Curiously, he never found an Aërated Bread Company EP that he liked, never mind having had the chance to view dozens. While some other offerings, Ford comes to mind, have had more denomination varieties, from the aspect of basic types the Tanenbaum Collection is unequalled.

Encased Postage consisted of a regular-issue stamp mounted in a brass frame with a clear mica pane on the face and an embossed back, usually with advertising. The Scoville Manufacturing Company of Waterbury, Connecticut, produced these for the account of John Gault. Patented on August 12, 1862, these encasements were offered to merchants, with the result that over 30 signed up in the Northeast and Midwest, plus one in Canada. Today, the New York City company of Lord & Taylor is the only one that survives. Advertisements ranged from patent medicines such as those sold by J.C. Ayer, the Drake's Plantation Bitters, and Brown's Bronchial Troches, to flavorings, to clothing, to drug stores, hotels, and more. Such pieces remained common in circulation through at least mid 1863, after which they gave way to other forms of temporary money, espe-

cially copper Civil War tokens. John Gault later advertised as a maker of such tokens, although he was probably only a jobber or distributor.

It may come as a surprise to learn that slightly over a century ago, toward the end of the first decade of the 20th century, Encased Postage Stamps were one of the hottest tickets in numismatics! More was written about these and more people collected them than did, say Morgan silver dollars from branch mints. As these pieces are basically scarce, there never was a truly widespread collecting community. However, interest continued and in time the varieties were listed in both the Scott reference on regular postage stamps plus the Friedberg text, *United States Paper Money*. Later, authoritative studies were done by Fred L. Reed and the combination of Q. David Bowers and Michael Hodder. Today the enthusiast can consult the latter two texts for much interesting information.

Encased Postage is appealing for its colorful stamps and varieties. When they were first issued regular postage stamps, under congressional authority of July 2, 1862, were legal tender for certain financial transactions. By that time all federal coins had disappeared from circulation, including one-cent pieces. Forming a complete collection by basic types -- that is by issuers -- is doable, and the present offering represents a marvelous opportunity in that direction. A number of rarities are well known, including Miles, Sands Ale, and Claflin, to name just three.

As noted above, it is unlikely the quality of the Tanenbaum Collection will ever be repeated in a public auction offering.





7051 **Ayer's Cathartic Pills. 1 Cent. Short Arrows. HB.3, EP.2, S.2. Choice Very Fine.** Stamp bright blue, somewhat off-center in the frame; clearly Scovill Manufacturing Company took little care at times to center the stamp. Mica lightly crazed at the edges, tiny crack at center. Frame deep olive-gold, encasement deep olive-gold as well with some traces of silvering surrounding the central lettering.

Est. \$300-\$500

From Stack's John J. Ford, Jr. Collection, Part IV, June 2004, lot 333. Accompanied by lot tag.



7052 **Ayer's Cathartic Pills. 3 Cents. Long Arrows. HB.6, EP.32a, S.3. Superb Choice About Uncirculated.** Stamp deep salmon, faintly wrinkled but nicely centered. Mica intact with tiny crack noted at top, else choice throughout. Frame deep olive gold, case fully silvered and rare thus. An inspiring example, perhaps finest known. Superior to Mayer and Ford pieces. Absolutely choice – some will call this Uncirculated.

Est. \$600-\$900

From Coin Galleries sale of the Robert S. Kincaid Collection, July 1998, lot 2168.



7053 **Take Ayer's Pills. 3 Cents. HB.18, EP.33, S.9. Extremely Fine.** Stamp bright pink, nominal wrinkling, nicely centered. Mica with a touch of crazing at the top though of no great import overall. Frame deep golden-brown, traces of silvering on the tabs. Case nearly completely silvered with golden-brown high points on the lettering, mainly shimmering. A superb example of an available type. On par or superior to Mayer Collection piece.

Est. \$500-\$750

From our (Stack's) Coin Galleries sale, April 1993, lot 2932. Accompanied by lot tag.

7054 **Ayer's Sarsaparilla. 1 Cent. Medium AYER'S, Plain Frame. HB.28, EP.4a, S.13. About Uncirculated.** Stamp bright blue, very slightly off-center to the top, denomination fully represented. Mica completely intact with no marks of merit. Frame deep golden-brown. Case with nearly complete silvering save for the design high points. Choice quality for this, one of the finest known.

Est. \$500-\$750

From Robert A. Siegel's sale of February 1987, lot 112.

Very Scarce Small AYER'S 3 Cents



7055 **Ayer's Sarsaparilla. 3 Cents. Small AYER'S, Plain Frame. HB.29, EP.34, S.15. Extremely Fine.** Stamp bold rose with some small amount of wrinkling, very slightly off-center. Mica intact with minimal crazing at the extremities. Frame deep brass-gold and olive. Case nearly complete in silvering but for some deep golden brown at 9 to 10 o'clock and in places in the lettering. Pleasing to the eye nonetheless and choice overall. A sleeper rarity and written up in detail in the Frederick Mayer catalogue. Although the Reed Encyclopdia values this slightly higher than the Medium, fewer of these are seen for sale. This is superior to the better Mayer piece which brought \$1,840.00 with only faint traces of silvering on the case.

Est. \$1000-\$1500

From Bowers and Merena sale of the Ebenezer Milton Saunders Collection, November 1987, lot 4417. Accompanied by lot tag.



7056 Ayer's Sarsaparilla. 3 Cents. Medium AYER'S, Plain Frame. HB.30, EP.34a, S.15a. **Choice About Uncirculated.** Stamp deep pink and nicely centered overall, some wrinkling. Mica intact with just a few tiny marks at the frame. Frame deep olive-gold with faint silvering. Case fully silvered with just a trace of olive on the design high points. Stunning; a visually satisfying specimen of the type. Not an illustrious pedigree, bought on eBay in 2008. However, the illustrious pedigree charges forward here as this is magnificent, for those seeking the exemplary.

Est. \$600-\$900



7057 Ayer's Sarsaparilla. 3 Cents. Large AYER'S, Plain Frame. HB.32, EP.34b, S.15b. **Very Fine Obverse / About Uncirculated Reverse.** Stamp medium pink, off-center to the top. Mica cracked in several places at the center. Frame deep olive-gold with a trace of silvering. Case of nearly full silvering with olive-gold showing through in places; viewed from the back this piece is near Uncirculated. Len Glazer pointed out this as the finest he'd seen from the reverse, no one would argue.

Est. \$500-\$750

From the Frederick R. Mayer Collection, September 2007, lot 12679. Accompanied by lot tag.



Impressive Ayer's 12 Cents-Ex Ford



7058 Ayer's Sarsaparilla. 12 Cents. Medium AYER'S. Plain Frame. HB.40, EP.137, S.18. **About Uncirculated.** The stamp is only lightly faded but still deep in tone and well-centered, U.S. POSTAGE and denomination untouched by the frame. The mica is solid throughout with just a tiny craze at G in POSTAGE, another tiny craze at 7 o'clock. The frame is deep olive-gold and the reverse of the case shows a goodly amount of silvering. Impressive, choice and appealing overall, and no doubt one of the finest high-denomination Ayer's pieces known. This realized 4,887.50 at the Ford IV Sale in 2004. Any 12 Cents is hard to obtain and for type, you might never achieve a better example. An exciting encased postage rarity.

Est. \$4000-\$6000

From Stack's John J. Ford, Jr. Collection, Part IV, June 2004, lot 382. Accompanied by lot tag.



7059 J. Bailey & Co. 1 Cent. HB.44, EP.5, S.21. **Extremely Fine.** Stamp bold blue but somewhat off-center in the frame. Mica intact and essentially mark-free. Frame deep olive-gold. Case deep golden-brown. CH of CHESTNUT widely repunched. Bailey's issues run from scarce to rare, the denomination offered here scarce in any grade. Very pleasing Bailey, superior to most.

Est. \$1000-\$1500

Purchased from Cumberland, February 1987.



Purchased from T. Loose, February 1984.



- 7060 J. Bailey & Co. 3 Cents. HB.45, EP.36, S.22. About Uncirculated.** Stamp bright pink with a touch of wrinkling, denomination fully framed. Mica largely intact, a thin crack diagonally inward from 5 o'clock shows best in a bold light source. Frame deep olive-gold. Case of nearly full silvering, bright olive-gold in places. The most "common" of the Bailey denominations, though finding an example of this caliber is a challenge. The pedigree continues on illustriously from Lilly, to Ford, and now from the SLT collection. This realized \$2,070.00 at the Ford sale where it was conservatively graded.

Est. \$1500-\$2500

From Stack's John J. Ford, Jr. Collection, Part IV, June 2004, lot 388; Robert A. Siegel Auction Galleries' sale of the Josiah K. Lilly Collection, Part V, September 1967, lot 299. Accompanied by Ford lot tag.



- 7061 Joseph L. Bates. 1 Cent. FANCYGOODS, Plain Frame. HB.49, EP.6a, S.26. Extremely Fine.** Stamp deep blue and finely centered. Mica solidly intact with a few light marks seen in a bold light source. Frame deep olive-gold. Case deep olive-gold with traces of silvering in the protected areas. "The Bates encasements are among the rarest of the series," according to the Hodder-Bowers reference, with just the one-cent, as here, and three-cent Fancy Goods issues considered readily collectable. Very appealing for the issuer and perfect for a type set.

Est. \$500-\$750



- 7062 Joseph L. Bates. 1 Cent. FANCY GOODS, Plain Frame. HB.50, EP.6, S.26a. About Uncirculated.** Stamp deep blue and perfectly centered. Mica solid throughout. Frame deep olive-gold. Case about 50% silvered against a deep olive-gold background, glimmering around the central lettering in a handsome fashion. Another scarce Bates issue, this somewhat scarcer than HB-49 offered previously. A beauty, the exceptional stamp centering making this an exceptional representative of the issuer. Never at auction until now.

Est. \$600-\$900

- 7063 Brown's Bronchial Troches. 5 Cents. HB.64, EP.67, S.33. Very Fine.** Stamp deep brown, nominally off-center and lightly wrinkled. Mica chipped and crazed at 6 o'clock else solid. Frame deep olive-gold. Case deep olive-gold throughout. Interestingly, not upgraded over time. High grade examples from this issuer are elusive.

Est. \$400-\$600

Purchased from Cumberland, February 1987.

Rare and Choice F. Buhl & Co. 1 Cent



- 7064 F. Buhl & Co. 1 Cent. HB.67, EP.8, S.38. Extremely Fine.** Deep blue stamp with some central wrinkling, off-center to the top. Mica intact but for a light crack at the top. Frame deep golden-brown. Case deep golden-tan. The encased postage issues of F. Buhl & Co. are all very scarce to rare, with perhaps just a dozen or so of the one-cent issue, as here, known to present day collectors. The other denominations are of equal or higher rarity. An important and hard to obtain issuer. As usual, in this collection, the quality is lovely. Very pleasing.

Est. \$2500-\$3500

From Stack's Americana Sale, January 2009, lot 5940.



- 7065 Burnett's Cocaine Kalliston. 3 Cents. HB.74, EP.39, S.45. About Uncirculated.** Stamp deep pink with decent centering. Mica intact with just a hint of crazing at the lower right. Frame deep golden-brown. Case mostly silvered, say 90%, and free of marks. Very choice example of this issuer. Vastly undervalued in this state of preservation.

Est. \$600-\$900

From Kagin's Abbey Sale, February 1988, lot 1374.
Accompanied by lot tag.



7066 **Burnett's Cocaine Kalliston. 10 Cents. HB.76, EP-105, S-47. Choice Extremely Fine.** Stamp deep green, faint wrinkle evident, moderately well-centered. Mica intact and basically unmarked. Frame deep golden-tan. Case deep golden-tan throughout. Superior eye appeal for the technical grade.
Est. \$500-\$750

7067 **Burnett's Standard Cooking Extracts. 1 Cent. HB.81, EP.10, S.52. About Uncirculated.** Stamp deep blue and nearly perfect in its centering. Mica crisp and complete, even under low magnification. Frame deep brass-gold. Case a pleasing blend of olive-gold and silvering, the latter nearly complete. Undeniably choice for the grade. Scarcer Burnett's style and immensely appealing. This realized \$632.50 at the Ford IV Sale in 2004 held at Rosemont, Illinois.

Est. \$600-\$900

From our sale of the John J. Ford, Jr. Collection, Part IV, June 2004, lot 437. Accompanied by lot tag.

Exceedingly Rare and Choice Claflin 5 Cents



7068 **Arthur M. Claflin. 5 Cents. HB.91, EP.71, S.61. Choice Extremely Fine.** Among the rarest issuers of all encasements. Stamp deep brown, vertically wrinkled, off-center to the top. Mica intact with no crazing or crackling to speak of. Frame deep olive-gold. Case deeper olive-gold. Claflin is among the Royalty of Encased Postage Issuers. Probably fewer than a half dozen examples of this issuer are currently known, and the present specimen must surely rank near the top of the list for quality and eye appeal. The 5 Cents is rated R-9 in Reed. The Mayer cataloguer believed there were two known of this type (is he referring to this piece since he know SLT well). One was the Mayer-Ford example, last sold in 2007 for \$21,850.00 in Long Beach, and prior for \$14,950.00 at the Ford IV sale. This is just about as attractive as that epic example. This example was last sold 26 years which makes it new to market in our opinion. A world class set of encased postage would center with this museum piece perfectly. An encased treasure and recognized among the finest.

Est. \$15,000-\$25,000

From Richard Wolfer's Sale #135, April 1986, lot 3927.

Choice H.A. Cook 10 Cents



- 7069 H.A. Cook. 10 Cents. HB.95, EP.108, S.65. Choice Extremely Fine.** Stamp crisp dark green with near-perfect centering, just a trifle low in the frame. Mica essentially intact with a tiny touch of crazing at 5 o'clock. Frame deep golden-brown. Case deep golden-brown with lively silvering among the devices. One of some 12 to 15 or so examples of the issue known. This is a choice example, off the market for 24 years. On par with the Ford and Mayer examples.

Est. \$2500-\$3500

From Bowers and Merena sale of the Everson and Faught Collections, June 1988, lot 1657. Accompanied by lot tag.



- 7070 Dougan (The Hatter). 1 Cent. HB.96, EP.12, S.66. Fine to Very Fine.** Stamp faded and foxed, off-center to the top, some peripheral staining. Mica shows tiny cracks at various places around the frame. Frame deep golden-tan. Case deep golden-brown with some light silvering retained at the center. Dougan's encasements are all considered rare regardless of denomination; it is thought that fewer than a dozen of the one-cent denomination like this exist. Represents the issuer quite well.

Est. \$1000-\$1500

Purchased on eBay from Sam Sloat, Inc., June 2006.



- 7071 Drake's Plantation Bitters. 1 Cent. HB.100, EP.13, S.70. Extremely Fine.** Stamp deep blue with faint wrinkling, nicely centered overall. Mica with some faint crazing, small crack at 5 o'clock. Frame deep golden-tan. Case deep golden-tan with much central silvering. This particular piece is one of about a dozen or so pieces that were sealed with a different machine that left a flat border or rim around the circumference, called a "flat crimp" by SLT in his personal notes. Len Glazer wrote the piece up well in the Mayer catalogue.

Est. \$600-\$900

From the Frederick R. Mayer Collection, September 2007, lot 12774. Accompanied by lot tag.



- 7072 Drake's Plantation Bitters. 3 Cent. HB.101, EP.42, S.71. Extremely Fine.** Stamp faded and foxed, lightly crinkled in places. Mica sound with only light crazing in places around the frame. Frame deep olive-gold with silvering present on both tabs. Case of full silvering with only a touch of olive-gold here and there. Not rare, but lovely. Ex Donald Kagin Collection.

Est. \$400-\$600

From Kagin's Abbey Sale, February 1988, lot 1392. Accompanied by lot tag.

Finest Known McAlpin 5 Cents



7073 Ellis, McAlpin & Co. 5 Cents. HB.112, EP.76, S.80. Choice About Uncirculated. Stamp deep brown, somewhat off-center to the top. Mica largely intact with a few tiny hits that show in a bold light source, still choice throughout. Frame medium olive-gold. Case fully silvered with a few small breaks seen as deep golden-brown. One of perhaps just five to ten examples of the five-cent denomination, one of those impounded in the Western Reserve Historical Society Collection. **This should be the finest known.** The Mayer example is not from behind (considered finest then, but this piece had been in a 1999 auction, less known for encased) which brought \$2,990.00 in an auction where some of the prices were soft. This beauty, in a compact and thoughtfully laid out collection is destined to eclipse that in our opinion.

Est. \$2500-\$3500

From Bowers and Merena sale of the Lindesmith & LaRiviere Collections, November 1999, lot 3209. Accompanied by lot tag.



7075 Gage Brother(s) & Drake (Tremont House). 1 Cent. HB.120, EP.15, S.88. Extremely Fine. Stamp deep blue and wrinkled, nicely centered and presented. Mica faintly crazed in places but to no great visual detriment. Frame deep golden-tan. Case mostly silvered with a touch of olive-gold here and there. Classified as R-8 in Reed. A rare denomination for this issuer, with probably fewer than a dozen examples known all told, including one permanently impounded in a museum collection.

Est. \$1000-\$1500

From Richard Wolfer's Sale #135, April 1986, lot 3937.



7076 Gage Brother(s) & Drake (Tremont House). 10 Cents, Plain Frame. HB.123, EP.114, S.91. Extremely Fine. Stamp deep green, somewhat wrinkled at the center, nicely centered, toning spot on T of CENTS. Mica reasonably intact but for a tiny crack at 11 o'clock at the frame. Frame deep olive-gold. Case partially silvered, perhaps on the order of 50% or so, balance deep golden-tan.

Est. \$600-\$900

Purchased from Dennis Forgue, November 1988.



7074 G.G. Evans. 1 Cent. HB.116, EP.14, S.84. Choice About Uncirculated. Stamp bright blue with decent centering and no wrinkles or flaws. Mica intact and essentially unmarked to the unassisted eye. Frame deep golden-tan. Case bright olive-gold with lively luster in the protected areas. Readily among the finest known examples of the variety, and one of about two dozen pieces known in all grades. Some may call this "new," based on luster and overall eye appeal. Compares nicely to the Mayer piece at \$2,530.00. This came from the Summit Sale held in New York four years ago. It brought a bargain price surprisingly and wisely snapped up by SLT. Won't need an upgrade.

Est. \$2000-\$3000

From Robert A. Siegel's sale of the Summit Collection, April 2008, lot 4064.

7077 J. Gault. 3 Cents, Plain Frame. HB.129, EP.46, S.95. Extremely Fine. Stamp deep rose, light wrinkles, nicely centered. Mica intact with no serious marks. Frame deep olive-gold. Case partly silvered with perhaps 50% silvering intact. From the inventor and designer of the encased postage stamp series, with patent number and date on the otherwise plain case. A sleeper, not appreciated for its scarcity compared to other Gault denominations. The ribbed frame 3 Cents is a very key piece. This plain frame though is tough and very attractive.

Est. \$800-\$1200

From Robert A. Siegel's sale of February 1987, lot 171.



7078 J. Gault. 5 Cents, Plain Frame. HB.131, EP.78, S.96. Very Fine. Stamp deep brown, centering off to the top. Mica lightly crazed in places around the frame. Frame deep olive-gold, light bends at the tabs. Case deep olive-gold. Very sharp looking for the technical grade and scarce.

Est. \$400-\$600

Purchased from Cumberland, February 1987.

Exceptional Hopkins & Co. 10 Cents Likely Finest Known



7079 L.C. Hopkins & Co. 10 Cents. HB.146, EP.117a, S.105. Choice About Uncirculated. Stamp deep forest green, un-sullied and unwrinkled. Mica with tiny cracks at noon and 5 o'clock, otherwise perfect. Frame deep gold with plenty of silvering. Case completely and richly silvered with lively retained luster. "Only two or three 10-cent pieces are known" according to the Hodder-Bowers reference (1989); it is almost certain the known quantity of HB.146 has grown in that time, but certainly not by leaps and bounds, and presumably only by two or three pieces. Amazingly, Mayer Collection had two. One purported to be the finest known. **This is superior, likely the finest known.** Last sold in 1985, SLT never had to worry about an upgrade owning this majestic encased. A key issuer in a set. Ex Carnegie Museum.

Est. \$4000-\$6000

From Spinks' Sale of March 1985, lot 572.

Unique Hunt & Nash (Irving House) 2 Cents Scovill Trial



7080 Hunt & Nash (Irving House). 2 Cents, Internal Revenue Commission Bank Check Stamp. HB-Unlisted, EP-Unlisted, Reed, pg. 445, Slabaugh, pg.22. Uncirculated. Bright orange stamp shows minimal fading, minor wrinkling toward bottom. Mica intact and choice for quality. Frame deep golden-tan. Case largely silvered with a crescent of deep golden-brown at the viewer's right-hand side. The pedigree is interesting as they came from Scovill in Waterbury, Connecticut where they were in the company archives. George Fuld, in 1952, obtained them for Ford, trading some regular encased stamps for the museum for four trials, including this one. Those trials were never published until the Ford IV catalogue. Unique and incredibly important to an advanced student of the series.

Est. \$3000-\$5000

From Stack's John J. Ford, Jr. Collection, Part IV, June 2004, lot 644. Accompanied by lot tag: Ex Scovill Manufacturing Company by trade via George Fuld, 1952.



7081 Hunt & Nash (Irving House). 5 Cents, Ribbed Frame. HB.152, EP.82, S.108a. Choice About Uncirculated. Stamp deep brown, nicely centered, tiny tear between E and C in the denomination visible under low magnification. Mica largely intact with minimal crazing near the frame. Frame silvered. Case silvered to the extent of 95% or so with a hint of golden-olive at the rim. Easily among the finest known of this popular variety. Exceptional type piece representing the issuer.

Est. \$600-\$900



7082 Kirkpatrick & Gault. 5 Cents. HB.162, EP.83, S.115. Choice **Extremely Fine.** Stamp deep brown, slightly off-center to the top. Mica lightly crazed in a few places. Frame deep olive gold with nearly full silvering. Case fully silvered. Choice for the type both physically and aesthetically. Few exceed this for quality.

Est. \$800-\$1200

From Stack's John J. Ford, Jr. Collection, Part IV, June 2004, lot 535. Accompanied by lot tag.



7083 Kirkpatrick & Gault. 10 Cents. HB.163, EP.120, S.116. **About Uncirculated.** Stamp deep green with minimal wrinkling and decent centering. Mica shows faint hairlines but no cracks or crazing. Frame deep golden-tan. Case fully silvered with a pale olive glow throughout. Another lovely Ford Collection pedigree piece that realized \$1,150.00 in sale with depth. Handpicked by SLT and among the finest known of the type.

Est. \$800-\$1200

From our sale of the John J. Ford Collection, Part IV, June 2004, lot 536. Accompanied by lot tag.

7085 Lord & Taylor. 10 Cents. HB.171, EP.121, S.124. **Extremely Fine.** Stamp deep green, wrinkled centrally, nicely centered. Mica fairly intact but for some crazing at 4 to 5 o'clock. Frame deep golden-tan. Case Deep golden-tan with some scattered silvering.

Est. \$800-\$1200

Purchased from Long Beach Philatelics, May 1993.



7086 Mendum's Family Wine Emporium. 1 Cent. HB.176, EP.21, S.129. **Choice About Uncirculated.** Stamp bright blue and unsullied. Mica crisp and intact. Frame Deep olive-gold. Case essentially fully silvered with traces of olive-gold here and there. The most collectable of all the Medium denominations, though it is thought that fewer than 50 examples are known. However, the grade is superb and perfect for a type set like the SLT. This realized \$1,265.00 at the Mayer Sale and might be the finest known.

Est. \$1000-\$1500

From the Frederick R. Mayer Collection, September 2007, lot 12896. Accompanied by lot tag.

Well Known Lord & Taylor Title



7084 Lord & Taylor. 1 Cent. HB.168, EP.20, S.121. **Extremely Fine.** Stamp blue lightly subdued in appearance, minor waviness at center, placed somewhat right and high in the frame. Mica intact with just a hint of crazing. Frame deep olive-gold. Almost completely silvered with just a hint of olive-gold showing through. The one-cent Lord & Taylor issue is a rarity among the advertiser's issues, with perhaps fewer than 10 examples known in all grades. The title is a famous one to this day. Not quite the equal of Mayer's example, but close.

Est. \$1500-\$2500

From Robert A. Siegel's Sale #676, February 1987, lot 197.

Exceedingly Rare and Important Miles Encased

Only a Few Examples Known



- 7087 B.F. Miles. 5 Cents. HB.183, EP.86, S.135. Extremely Fine.** Stamp deep brown and nicely centered. Mica intact with a tiny craze beneath the P of POSTAGE, otherwise choice. Frame deep olive-gold. Case olive-gold to chestnut-brown with some silvering throughout. Like Claflin, a member of the Encased Postage Royal Family. The encasements of B.F. Miles are among the rarest – if not the rarest — in the series; probably fewer than a dozen examples of HB-183 can be located today. There are only few examples traced, this among the finest. The Frederick Mayer example sold in 2007 reached \$27,600.00. That was a brassier, naturally more lustrous example. Here, the mottled silver places it just a tad below that example. A beauty and essential for the highest end collectors of encased. Only offered when the top caliber encased postage collections are sold.

Est. \$20,000-\$30,000

Purchased from Dennis Forgue, November 1987.

Rare and Handsome Norris Encased



- 7088 John W. Norris. 10 Cents. HB.187, EP.124, S.139. Choice Extremely Fine.** The stamp is deep forest green and nicely centered in the frame. Mica shows a faint horizontal crack beneath Washington's chin from tab to tab, best seen under low magnification. Frame deep olive-gold. Case deep golden-brown and problem-free. The Norris encasements are rare across the board. Probably fewer than two dozen pieces exist in all denominations. Handsome, lovely surfaces on both sides and rich, vibrant stamp. Another key piece in a set.

Est. \$3000-\$5000

From Bowers and Merena sale of the Ebenezer Milton Saunders Collection, November 1987, lot 4467.



- 7089 North America Life Insurance. 1 Cent, INSURANCE Straight, Plain Frame. HB.188, EP.24, S.140a. Extremely Fine.** The stamp is bright blue but mostly wrinkled and high in the frame with just the bottoms of U.S. POSTAGE visible. Mica intact with only a hint of crazing under low magnification. Frame deep golden-brown. Case with nearly complete silvering. This type is often incorrectly called North "American" Life Insurance. Not the rarest issuer, but once again and exceptional example. The reverse silvering is just stupendous.

Est. \$800-\$1200

Purchased from Julian Leidman, January 1987.

Fully Silvered North America Life Insurance



7090 North America Life Insurance. 1 Cent, INSURANCE Curved, Plain Frame. HB.189, EP.24a, S.140. Very Choice About Uncirculated. Stamp dusky blue and off-center to the top. Mica intact with no serious marks or crazing. Frame completely silvered. Case lustrous and completely silvered. Virtually as made. A specimen that easily rivals, or surpasses, both Ford:570 and Ford:571 for overall quality; the present piece has far more silvering than either of the Ford encasements. A choice and pleasing encased perhaps the finest known of the variety, and a piece that some will call Uncirculated. In the theoretical future world of slabbed Encased Postage, destined for "Pop 1; None Finer."

Est. \$1000-\$1500

From Robert A. Siegel's sale of the Summit Collection, April 2008, lot 4109.

Rare Pearce, Tolle & Holton 3 Cents



7091 Pearce, Tolle & Holton. 3 Cents. HB.202, EP.54, S.146. Very Fine. The stamp is deep, dusky rose and somewhat off-center to the top. The mica shows a noticeable crack or scratch from the tip of the portrait to the left-hand tab. Frame deep olive gold. Case deep golden-tan with traces of a faint cleaning in just the right light. Rare issuer and a rarity in this denomination, one that the Hodder-Bowers reference calls "just barely collectable." Cited as "ex Kagin Collection" by SLT, unconfirmed. Handsome example.

Est. \$1500-\$2500

Purchased from Presidential, October 2010; unnamed auction sale of February 1988, lot 1460.

Famous 5 Cents Sands' Ale Rarity

A Superb Example



7092 Sands' Ale. 5 Cents. HB.207, EP.90, S.151. About Uncirculated. The stamp is deep brown and only slightly off-center, and placed in the frame turned slightly right of upright. Mica lightly crazed at P in POSTAGE and at the bottom at the frame's edge. Frame deep olive-gold. Case boldly silvered with just a trace of olive-gold on the high points. **A superb example, one of the finest seen by us.** The Hodder-Bowers reference notes: "Sands' encasements are the second rarest in the series after Miles', eclipsing Claflin's" Two memorable examples of the Sands' 3 cents issue were sold by our predecessor firms, including Ford:588 (Stack's, June 2004), called Choice Extremely Fine and realizing \$9,200.00, and another (ANR) June 2006, lot 840, called EF but with some problems and realizing a solid \$18,400. The present example outshines both those examples on many levels. Essential for a type set and few, if any to be had that are finer.

Est. \$8000-\$12,000

From Richard Rossa, August 1985; Myron Kliman, 1984 ANA Convention.



7093 Schapker & Bussing. 3 Cents. HB.212, EP.55, S.156. About Uncirculated. Deep rose stamp with some light ruffling modestly off-center to the top with just the bottoms of POSTAGE visible. Mica faintly crazed in places but not to any great detriment. Frame deep olive-gold. Case deep olive-gold with a trace of silvering present. This is a beauty on this type. Scarce so fine.

Est. \$1000-\$1500

From the Frederick R. Mayer Collection, September 2007, lot 12936. Accompanied by lot tag.



7094 John Shillito & Co. 3 Cents. HB.217, EP.56, S.161. Choice About Uncirculated. Stamp dusky rose, off-center toward the top and mildly wrinkled. Mica intact with a hint of crazing at the lower right corner of the frame. Frame olive-gold with nearly complete silvering. Case fully silvered and boldly lustrous. Perhaps the finest example of the variety known, or on par with the Lilly-Ford piece; certainly very high in the Condition Census. Amazing and must be seen in person to be fully appreciated.

Est. \$1000-\$1500

Ex Gordon Duval Collection; purchased from Bowers and Merena at an unknown time.



7095 John Shillito & Co. 5 Cents. HB.218, EP.92, S.162. Extremely Fine. Stamp deep brown, only slightly off-center to the right. Mica only lightly crazed at 10 o'clock. Frame deep golden-brown. Case deep golden-brown with a goodly amount, say 25%, of silvering remaining. Pleasing for the type and represents the issuer well for a type set.

Est. \$800-\$1200

From Stack's Alan Bleviss Collection, September 2009, lot 7641; Superior's sale of November 2006, lot 1637.

Important S. Steinfield 5 Cents Encased Possibly Unique



7096 S. Steinfield. 5 Cents. HB.222, EP.93, S.166. About Uncirculated. Stamp deep brown and centered somewhat to the left. Mica intact and "clean" with just a tiny crack seen at the noon position. Frame deep olive gold. Case deep olive-gold with lively underlying luster. When offered in Stack's Ford Collection (June 2004:609), Michael Hodder noted: "**Possibly unique;** we have no records of another and have thought it was unique since 1989, although we note that Fred Reed hedges his R-9 rating with question marks. Whether it is unique or not, it is clear that none has been sold publicly in many years." An opportunity unfolds here that is as unique as the encasement seems to be – once this is sold it may be many years until it resurfaces in the numismatic marketplace. This realized \$10,350.00 at Mayer Sale and \$7,187.50 at Ford IV. Worthy of flirting with or exceeding five-figures.

Est. \$8000-\$12,000

From the Frederick R. Mayer Collection, September 2007, lot 12949; Stack's John J. Ford, Jr. Collection, June 2004, lot 609. Accompanied by lot tag.



7097 N.G. Taylor & Co. 1 Cent. HB.225, EP.28, S.169. Extremely Fine. Cleaned at some point but naturally recovered. Stamp bright blue and evenly centered, some light foxing on Franklin's portrait. Mica lightly cracked and crazed at some peripheral points but not immediately evident to the unassisted eye. Frame olive-gold. Case olive-gold with traces of a long-ago cleaning. As noted in the Hodder-Bowers reference: "N.G. Taylor's encasements are rare. Denominations known include 1-cent through 12-cents. None is really collectable." Perhaps as few as a half dozen of the one-cent denomination offered here are known. A grand opportunity for an encased postage completist.

Est. \$1500-\$2500

Purchased from Hank Spangenberger, January 1983; Ray Byrne Estate, Jon Harris; our (Bowers and Ruddy) sale of the Newport Collection, January-February 1975, lot 1161. Accompanied by lot tag.

Choice Montreal Wier & Larminie Encased



7098 Weir & Larminie. 10 Cents. HB.233, EP.133, S.177. About **Uncirculated.** The stamp is bold dark green and centered a trifle high in the frame. The mica is solid throughout and only faintly crazed at the top. The frame is deep olive-gold and the case is likewise with plenty of retained silvering. Among the nicest we've seen of the only collectable denomination from this Canadian merchant. A real beauty last sold in the Ford Sale at \$3,775.50. In our opinion, worth that or more.

Est. \$3000-\$5000

From Stack's John J. Ford, Jr. Collection, June 2004, lot 630; Bowers and Merena sale of the Ebenezer Milton Saunders Collection, November 1987, lot 4467. Accompanied by both lot tags.

Ex Arnold Perl-Frederick Mayer Collections



7100 White the Hatter. 3 Cents. HB.235, EP.59, S.179. Choice **Extremely Fine.** Stamp deep pink, lightly ruffled near Washington's shoulder, off to the right a trifle. Mica intact with no pressing problems. Frame deep olive-gold. Case with perhaps 50% or more silvering spread throughout. A well-known and equally well-respected rarity among encasements, even more rare than its 1-cent counterpart offered above. Choice for the grade and destined no doubt for an advanced encased postage collection. Up there with the impressive Mayer example sold in 2007.

Est. \$2500-\$3500

From the Frederick R. Mayer Collection, September 2007, lot 12962; Stack's sale of December 1969, lot 1010; Arnold Perl Collection. Accompanied by Mayer lot tag.

Choice White the Hatter 1 Cent



7099 White the Hatter. 1 Cent. HB.234, EP.30, S.178. **Extremely Fine.** Stamp deep blue and off just slightly to the top of the encasement, some horizontal wrinkling across the portrait. Mica lightly cracked at noon and 3 o'clock, otherwise sound. Frame deep olive-gold. Case deep olive gold with splashes of silvering. Great title and theme. "White the Hatter is one of the rarest of all encased postage commissioners. Fewer than 20 pieces survive from the four denominations known" noted the Hodder-Bowers reference in 1989; things have changed some in the ensuing 23 years, but the population has not increased dramatically; this is still a rare encased issuer.

Est. \$2500-\$3500

Purchased from Aurora, February 1987.

Extremely Rare Silver Trial or "Pattern" Encasement

One of Two Known



7101 Trial for New Encasement Style. 5 Cents Brown Stamp, Reverse "5" Vignette. Silver Frame and Case. HB Page 186, Unlisted in Reed or Slabaugh. **New, Essentially as Made.** Facing stamp deep brown with spot-on centering. Mica fairly clear and unharmed but for a hint of crazing at 9 o'clock on the face, reverse mica with a tiny mark at the noon position. Frame deep silver-gray. Case with a broad rim around the reverse 5 vignette, on yellow paper with black design motifs. As noted in the Ford catalog (where both known examples of this rarity were offered): "The front of the case is similar to that on Gault regular issues, and quite similar to that on the piece in the preceding lot, save here the tabs are longer. The real distinction appears on the back, which has been cut out in the center to allow the display of a very large numeral 5 taken from a cut-out vignette and meant to emphasize the denomination of the piece." Very unusual pattern or trial piece of unique character. A rarity that will draw attention from specialists.

Est. \$2500-\$3500

From Stack's John J. Ford, Jr. Collection, June 2004, lot 641; Herman Herst's sale #169, December 1968, lot 158.

CATALOGING OF THE STEVE TANENBAUM COLLECTION

BY FRANK VAN VALEN

AND BRUCE ROLAND HAGEN

END OF THE STEVE TANENBAUM COLLECTION
OF UNITED STATES ENCASED POSTAGE STAMPS

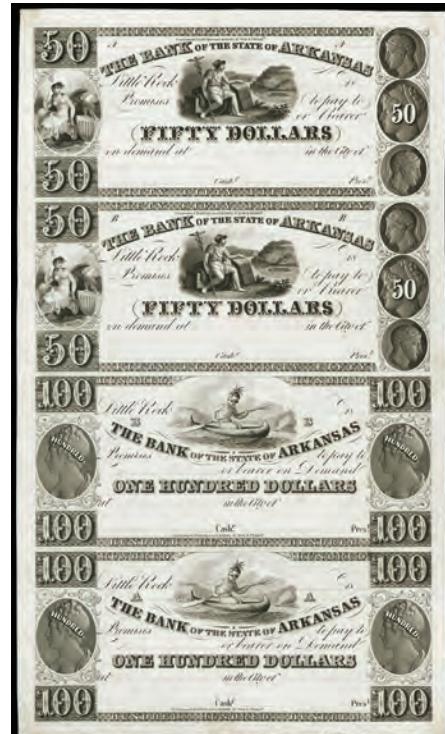
OBSOLETE NOTES



7102 Mobile, Alabama. Bank of Mobile. ND (18xx). \$1000. PMG Choice Uncirculated 64. Proof. (AL-45 G44). Imprint of Underwood, Bald, Spencer & Hufty. Title block left of center with 1000 on shaded background. To the right, seated Neptune. Identical ends, 1000 counters on cameo heads in the corners. Rare and desirable \$1000 proof from a state that yields few proofs. Three wide margins add the overall appeal of this tremendous southern proof.

Est. \$2500-\$3500

Impressive and Unique Arkansas Proof Sheet



7103 Little Rock, Arkansas. Bank of the State of Arkansas. ND (18xx). Uncut Sheet of \$50-\$50-\$100-\$100 Notes. Uncirculated. Proof. (AR-10 G48-G48-G48-G48). Imprint of Underwood, Bald, Spencer & Hufty, Philad. & N. York. India paper only. The \$50 each with seated Mercury and blaes. The \$100 notes with baby Indian paddling canoe. Fancy ends on each with fine medallion ruling. A spectacular proof sheet from a rarely seen state for proofs. Only three lots in the 1990 ABN sale with a few sheets. This was a unique item in lot 26 and as sheet is most certainly a unique quartet. Boldly printed and a superb presentation. Very minor tear through wide bottom edge is hinged from verso. Ex ABN Sale and 2011 Memphis auctions.

Est. \$6000-\$9000

Extremely Rare Clinton Bank Proof



- 7104 Clinton, Connecticut. Clinton Bank. ND (18xx). \$5. Choice Uncirculated. Proof.** (CT-70 G8a). Imprint of Danforth, Wright & Co., New-York & Philad. India paper only. Full light pink tint with outlined white FIVE. Farmer returns home to family. Left end, FIVE on panel. Lower right, DeWitt Clinton. Very rare bank for any note. The few issued notes known have large hole cancels. This is a superb color proof from the 1990 ABN Sale lot 47 where it was one of only three included. Fewer and fewer of the rarest color proofs from the superb Danforth, Wright & Co, imprint family are seen for sale. Gorgeous.

Est. \$3000-\$4000



- 7105 Hartford, Connecticut. Farmers & Mechanics Bank. ND (18xx). \$2. Uncirculated.** (CT-155 G10). Imprint of Spencer, Hufty & Danforth, Phila./Danforth, Spencer & Hufty, New York. India paper only. Top center, Agriculture and Indian princess facing away hold shield opening up to a panoramic river view. Left end, Ceres in fancy canopy. Lower right, 2 counter over female holding sheaf. Stunning style! Exceptional in all regards. This is the sole example from lot 62 in the 1990 ABN sale; the other example confirmed is the Haxby Plate note. Exceedingly rare and important.

Est. \$1000-\$1500



- 7106 Hartford, Connecticut. Farmers & Mechanics Bank. ND (18xx). \$20. About Uncirculated.** (CT-155 G28). Imprint of Draper, Underwood, Bald, & Spencer. India paper only. Female at loom, represent home Industry, flanked by classical heads. Identical with seated ancient man. Not from the ABN sale where there was only one example. This looks like it came from the Western Reserve sale. Some minor wrinkling only.

Est. \$800-\$1200



- 7107 Hartford, Connecticut. Hartford Bank. ND (18xx). \$1. Uncirculated. Proof.** (CT-165 G68). Imprint of Underwood, Bald, Spencer & Hufty, Phila/Danforth, Underwood & Co. New York. India paper only. Top center, Presentation of the Declaration of Independence. Left end, cameo head in panel. Right end, different cameo head in panel. One of only two examples from the sheet in lot 63 from the 1990 ABN sale. Bold, black and riveting. Exceptional layout and desirable historical scene.

Est. \$1200-\$1600



- 7108 Hartford, Connecticut. Hartford Bank. ND (18xx). \$3. Gem Uncirculated. Proof.** (CT-165 G152). Imprint of Danforth, Bald & Co., New York, & Philad. India paper mounted on original archive book card. Full light pink tint with micro-lathe THREE pattern. Full width scene from left to right. American Industry and Rural America. Several in the 1990 ABN sale, but this by far the absolute finest. Pristine, stunning and superlative in all regards.

Est. \$1500-\$2000



- 7109 Hartford, Connecticut. Phoenix Bank. ND (18xx). \$5. Choice Uncirculated. Proof.** (CT-195 G142). Imprint of Danforth, Wright & Co., New York, & Philad. India paper mounted on original archive book card, Named steamboat City of Hartford at bottom center. Ornate end panels with geometric counters. A superb proof, one of three in the ABN. This sheet was bought by Ford and sold in those sales. Close to perfect.

Est. \$1200-\$1600



- 7110 New Haven, Connecticut. Quinnipiack Bank. ND (18xx).** \$2. PMG About Uncirculated 53. Hinged. Proof. (CT-300 G4a). Imprint of Tappan, Carpenter, Caslear & Co., New-York & Philad. Red protector TWO. Title across top. Left of center, Indian family in canoe. Upper left, Franklin Pierce. Lower right, Connecticut seal. One of the greatest Connecticut titles and very rare. Not the Haxby plate note, this has five small POC and that one has four. Very bold with corner thin strengthened with a hinge on the verso. Pastoral vignette and exceptional layout. High end Connecticut proofs are always in demand.

Est. \$2500-\$3500

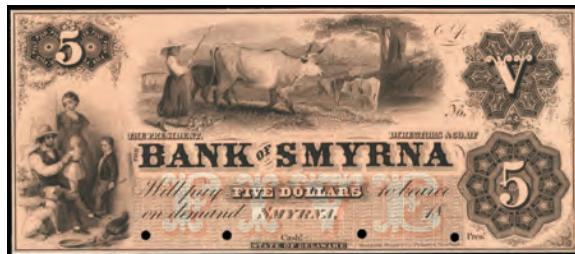
Exceptional Jocelyn Imprint Color Proof



- 7111 Norwich, Connecticut. Thames Bank. ND (January 1, 18xx).** \$1. Choice Uncirculated. Proof. CT-370 G16a). Imprint of the American Bank Note Company, New-York/Jocelyn, Draper, Welsh & Co. India paper mounted on archive page paper. Full reddish-orange tint with outlined 1s. Exceptional geometric die center with female portrait within. Left end, farmer drinks from canteen. Lower right, seated Liberty. Gorgeous color tinting. One of only two examples in the 1990 ABN Sale sheet sold as lot 112.

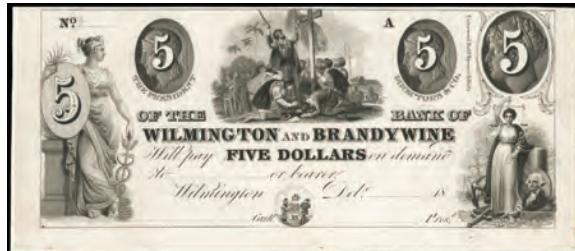
Est. \$3500-\$4500

Deep Orange Tinted Delaware Gem



- 7112 Smyrna, Delaware. Bank of Smyrna, Smyrna. ND (18xx).** \$5. Gem Uncirculated. Proof. (DE-65 G48a). Imprint of Danforth, Wright & Co., Philad. & New-York. India paper mounted on original archive book card. Full light orange tint across note with outlined protector FIVE. Top center, over title, woman coaxes oxen into stream. Lower left, family with children, daughter stands on father's knee. Right end, intricate Cyrus Durand counters in each corner. A stunning color proof with and rarely seen tint color and rare DW vignette not represented in the first 52 Collection Sale that focused on the DW/NBN imprints with technology of Cyrus Durand. Formerly, 1990 ABN Sale, part of Lot 157; one of three in the sale. A perfect Gem example; exquisite in all regards.

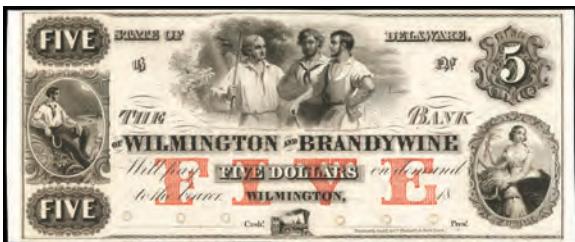
Est. \$2500-\$3500



- 7113 Wilmington, Delaware. Bank of Wilmington and Brandywine. ND (18xx).** \$5. Uncirculated. Proof. (DE-85 G56 SENC). Imprint of Underwood Bald Spencer & Hufty. India paper, mounted on archive paper page. Columbus hoists standard and cross, crew praying on ground, Indians in background. Left end, standing woman holding shield bearing 5 and caduceus. Lower right, standing Justice, oval shield with portrait of Washington at her feet. The vignette is a rare type of Columbus landing and it is only on extremely rare notes. First sold as part of the archives of the American Banknote Company sale (Christie's, September 14-15, 1990) in Lot 166. It was the sole example and sheet mate to a unique \$2 Whaling vignetted proof selling in The 52 for \$6,900.00. Plated in the 1990 ABN catalogue on page 38. Bill Anton was the original buyer in 1990 and held it until 2002 when he sold it into The 52 Collection. It realized \$1,840.00 at the sale and ranks as one of the finest looking Delaware black and white proofs. Genuine issued notes not known to us, only counterfeits that purport to be. Unique in proof until show otherwise.

Est. \$1500-\$2500

From the Stuyvesant Collection; Stack's The 52 Collection: Part I, June 29, 2010, Lot 5238; William T. Anton, Jr. Collection.



7114 **Wilmington, Delaware. Bank of Wilmington and Brandywine. ND (18xx). \$5. Gem Uncirculated. Proof.** (DE-85 G60a Unlisted). Imprint of Danforth, Bald & Co., Philad. & New-York. India paper mounted on original archive book card. Red protector FIVE, moderately wide spacing. Top center, trio of men: farmer, sailor and mechanic. Left end, seated man with scythe. Lower right, Agriculture in oval. Ornate counters and filigree using Durand patents. Superbly styled Delaware proof and one of three examples on the solitary sheet from ABN sale lot 165. Perfect in all respects and the first offered at public auction.
Est. \$2000-\$3000



7115 **Georgetown, District of Columbia. Corporation of Georgetown. ND (18xx). \$5. Choice Uncirculated. Proof.** (Haxby-Not listed). Imprint of Rawdon, Wright, Hatch, & Edson, New-York. India paper on original wide margin card. Top center, over title, five cherubs and five silver dollars. Lower left, V with five allegorical figures. Lower right, 5 with five allegorical women. A glorious proof design and deeply inked impression. Nearly a Gem and only one other proof known to us, that a damaged example in the 1999 Edlow sale by Smythe. Very difficult to find RWHE imprint proof, an engraving firm not represented in the ABN sale. Last sold in the Lyn Knight October 2008 sale where it was a newly discovered example.
Est. \$2000-\$3000



7116 **Washington, District of Columbia. Patriotic Bank of Washington. ND (18xx). \$9. Uncirculated. Proof.** (DC-320 G42). Imprint of Underwood, Bald, Spencer & Hufty, N. York & Philad. India paper only. Top center, Liberty and eagle with shield on shore. Portraits flanking. Identical ends, 9s in corners with central cameos. Fabulous odd denomination proof and one of two known to us. This is from the ABN sale lot 211 where it was the only example. The other known to us is the Haxby Plate Note which was likely in the Leidman sale catalogue long ago. Bold with very minor glue spots on three bottom points from its former archive sheet backing. An excellent opportunity to acquire a well titled and extremely rare proof.
Est. \$2000-\$3000

7117 **Fernandina, Florida. Bank of Fernandina. 1861. \$5. About Very Fine.** (FL-20 G2a). Imprint of American Bank Note Company. Red end protector with white outlined 5s. Top center, wide harbor scene with many ships. The color devices are outstanding. Fully issued and vibrant. Very popular type.
Est. \$500-\$750

Issued State Bank of Florida \$20-Two Known

The Greatest "Late Date" Florida Obsolete



7118 **Tallahassee, Florida. State Bank of Florida. 1860. \$20. Choice Fine.** (FL-25 G6a SENC; Benice 42A). Imprint of American Bank Note Company. Small red protector 20 lower left. Curved title across center, under FLORIDA vignette of harvester shucking corn. Lower left, Indian braves, one standing and one kneeling. Lower right, Florida Comptroller's seal. Original plate by Danforth, Wright & Co., portion of imprint visible bottom center. Fully signed and issued. Countersigned at right by comptroller. No.3047. **Exceedingly rare and one of two known. The greatest "Late Date" Florida Obsolete note.** This glorious obsolete note treasure surfaced at the 2011 FUN auction sale without pedigree, but with an appropriate estimate and result. The other example of this issued \$20 (not to be confused with the \$20 proof without tint) is serial number 19, the Freddie Werner note auctioned at the 1989 Memphis sale held by NASCA/Smythe. That realized \$605.00 in that ancient time. It sold again in the Zuelke Sale in 1997 (with one key buyer missing from the sale) and barely made \$1,000.00. Now in this sophisticated climate for all epic numismatic items, in all genres, notes such as this take their rightful place. Nothing like it many of the greatest obsolete banknote auctions and missing from all the elite Florida obsolete banknote cabinets save one. A highlight in the obsolete section of the ANA sale and in our opinion, the entire catalogue.

Est. \$10,000-\$15,000

From the Stuyvesant Collection; Heritage CAA, January 6, 2011, Lot 15512.

Superb Hawaiian \$5 Silver Certificate Proof Pair



7119 Republic of Hawaii. Issue of 1895 (1899). Series C Silver Certificate of Deposit. \$5 in Silver Coin. Choice Uncirculated. Face and Back Color Proofs. (Haxby-Not listed; Pick 11p). Imprint of the American Bank Note Co., N.Y. on both. Each India Paper on wide margin, oversize cards. Face, with full left end stub. Baby-blue face tint. Iolani Royal Palace at center. Left end, palm tree and right end native Hawaiian man. Back, royal blue with new arms, date MDCCCCXCIV above, HAWAIIAN TREASURY at top, CERTIFICATE OF DEPOSIT below. This is from the third series as listed in Pick and is exceptionally beautiful. Five denominations were proposed and this was the first of a complete Stack's sold in November 2008, formerly part of the 1990 ABN Archive sale. The engraving work is stunning with soft blue tinting. The riveting back color is exceptional. The stub has been folded back over the card. Both with "1896" penciled on the card verso. A wedge off the back's card and small chip adjacent. Of course, all of this far from the superb India impressions. A gorgeous pairing that realized \$6,900.00 in the mentioned sale.

Est. \$6000-\$9000

From Stack's Keusch, Snow, & Del Zorro Collections Sale, November 18-19, 2008, Lot 3983.

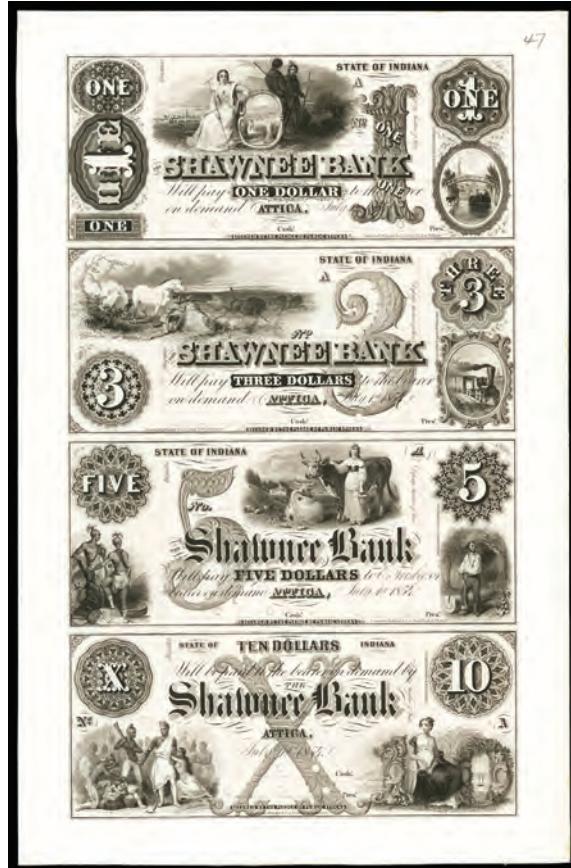
7120 No City, India. State Bank of Indiana. ND (18xx). \$5. Branch Issue. Uncirculated. Proof. (IN-1 Design 5G). Imprint of Rawdon, Wright, & Hatch, Cincinnati. India paper only. Top center, large 5 supported by women and cherubs. Lower left, farmer. Lower right, milkmaid. Rare style branch proof and imprint. Minor handling.

Est. \$500-\$750



7121 Attica, Indiana. Exchange Bank of Attica. ND (186x). \$1. Choice About Uncirculated. Remainder. (IN-25 G2a. WVS 22-1). Imprint of the National Bank Note Company. Intricate orange lace tint across note with micro-lettered bank titles. Top center, Mill Door vignette over title, boy on horseback adjacent doorway, young girl with waterwheel seen at right. Upper corners, each with intricate lathe using the Cyrus Durand patents. Lower left, basket of corn. Lower right, sheep. A stunning color type from the NBN imprint. A riveting design and intricate lathe scheme. The example in The 52 Collection realized \$1,150.00 and this has superior margins and eye-appeal.

Est. \$800-\$1200



7122 Attica, Indiana. Shawnee Bank. July 1, 1854, Uncut Sheet of \$1-\$3-\$5-\$10 Notes. Choice Uncirculated. Proof. (IN-30 G2-G4-G6-G8). Imprint of Danforth, Wright & Co., New-York & Philad. India paper mounted on original archive book card. A superb four note layout. The \$1 note, maiden and two buck-skin clad men support shield. The \$3 denomination, at upper left kneeling Indian fires at stampeding buffalo, white horse at rest. The \$5 with milkmaid, cows upon title, large grey 5 left. The \$10 proof, lower left, historical scene "Pocahontas Rescuing John Smith" with large engraved X centered across Gothic title. Each with stunning dies, counters, and supporting corner vignettes. As a Proof Sheet, **Unique to our knowledge and one of the finest black and white sheets from the Danforth, Wright & Co. Archive book sold in the 1990 ABN Sale.** Plated in the 1990 ABN Sale catalogue on a nearly-full page 63 (with description). It realized a hefty \$1,540 in furious bidding versus Grover Criswell representing a major, new Indiana collector. The style is quite magnificent and the sheet has luckily remained a sheet for over two decades since the 1990 ABN dispersal. The \$10 Pocahontas vignette is especially desirable and appears on this note type only. To our knowledge, this is the only proof extant of that type. An exceptional variety of vignettes using Native American, allegorical, and realistic American scenes combined with a quintessential Native American title. There were few complete proof sheets in The 52 Collection sales, but hopefully the next collectors will see fit to preserve the integrity of the entire production used to create this early Danforth, Wright & Co. masterpiece. Conservatively estimated, compared to its seemingly priceless nature.

Est. \$5000-\$7500

From Stack's The 52 Collection Part I, June 29, 2010, Lot 5290; private purchase, 2005; Stack's Eastern Collection, May 13, 2003, Lot 605; William T. Anton, Jr. Collection; Archives of the American Banknote Company (Christie's, September 14-15, 1990, Lot 395).



- 7123 La Porte, Indiana. La Porte & Plymouth Plank Road Company. ND (18xx). \$5. Gem Uncirculated. Proof.** (Wolka 386-5). Imprint of Danforth, Wright & Co., New-York & Philad. India paper mounted on original archive book card. Full pink lathe tint across note with outlined FIVE. Cattle scene at top. Left end, woman at well. At right, two men. Exceedingly rare as a proof, the tint is different from the issued notes, and the sole example off the sheet in the 1990 ABN sale sold as lot 427. A bold Gem proof.

Est. \$1000-\$1500



- 7124 Flemingsburg, Kentucky. Bank of Flemingsburg. ND (18xx). \$1. Uncirculated. Proof.** (KY-90 G12; Hughes 227). Imprint of Murray, Draper, Fairman & Co. India paper mounted on archive paper sheet. Top center, farmer works in field with mill in distance. Fancy panel ends. Very rare bank for any note or proof. All the proofs known came in the one lot 490 from the ABN sale. As a Proof, Unique. Very pleasing and impossible to duplicate.

Est. \$800-\$1200

- 7125 Lexington, Kentucky. Jno. W. Lee-Lee's U.S. Bakery. January 1, 1863. 10 Cents. About Uncirculated. Remainder.** Haxby-Not listed. Hughes 19. No imprint. All violet. Center, train flanked by 10 counters. Title at top. Left, LEE'S CHECK. Right end, TEN CENTS. Redeemable in current funds at the Bakery. Very scarce and collected with Sutler notes. Light fold and faint foxing patch at bottom. Purchased at the last Schingoethe auction held in Memphis.

Est. \$400-\$600

From the SLT Collection; Schingoethe Part 18 (Spink-Smythe, June 25, 2009, Lot 126).

- 7126 Lexington, Kentucky. Jno. W. Lee-Lee's U.S. Bakery, January 1, 1863. 50 Cents. Choice About Uncirculated. Remainder.** Haxby-Not listed. Hughes 21. No imprint. All red. Center, haywagon flanked by 50 counters. Title at top. Left, LEE'S CHECK. Right end, TEN CENTS. Redeemable in current funds at the Bakery. Very scarce and only faint handling. Bold color.

Est. \$500-\$750

From the SLT Collection; Schingoethe Part 18 (Spink-Smythe, June 25, 2009, Lot 126).



- 7127 Millersburgh, Kentucky. Hinkston Exporting Company. BD (181x). \$10. Uncirculated. Proof.** (Haxby-Not listed; Hughes 598). Imprint of Murray, Draper, Fairman & Co. India paper mounted on archive paper sheet. Top center, intricate mill building scene, man on canal boat approaches. Fancy ends. Unique proof from the 1990 ABN sale and a unique vignette seen on this issuer and type.

Est. \$800-\$1200



- 7128 Portland, Maine. Bank of Cumberland. ND (18xx). \$1. Choice Uncirculated. Proof.** (ME-445 G12). Imprint of Danforth, Wright & Co., New-York & Philad. India paper only. Full red tint across note with micro-lettering. Left, title top and underneath farmer and sailor supporting arms. Far left, ship. Upper right, complex circular die. Spectacular as a color and one of two proofs known to us from lot 582 in the 1990 ABN sale. Plated in color in that epic sale catalogue. An important and very rare Maine full color proof.

Est. \$1500-\$2500

Popular Boston Polar Bear Three



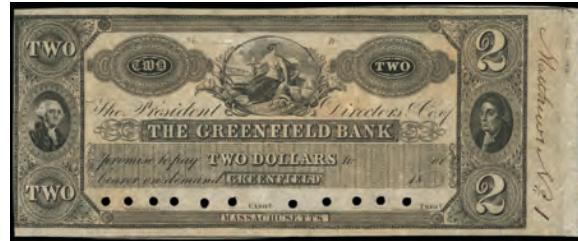
- 7129 Boston, Massachusetts. Continental Bank. ND (Oct. 18xx). \$3. Three Dollars. About Uncirculated. Remainder.** (MA-160 G6a). Imprint of the American Bank Note Company. Green frame and ends with micro-lettered THREE pattern. Bottom center green protector THREE spelled out with micro-lettering. Top center, over title, The White Bear as engraved by Hay after Felix O.C. Darley. Within the pack ice, four men in small boat about to be turned over by a polar bear. Lower left, Massachusetts bank seal. Lower right, General Warren. Counters in upper corners. Machine numbered 47. One of the most famous obsolete notes and extremely popular due to the vignette, used on very few notes (we have traced five types). Listed as No. 24 in "100 Greatest American Currency Notes" by Dave Bowers and David Sundman. First remainder we have offered since Terry Robert Smith sale. The 52 Collection had an issued note, very rare in its own right. Always a "blue chip."

Est. \$1500-\$2500



- 7130 Boston, Massachusetts. Revere Bank. 1860. \$5. Choice Fine to Very Fine.** (MA-340 G8a SENC). Imprint of American Bank Note Company. Vermillion title, upper right counter, and micro-lettered panel across bottom center. Top center, paddle-wheeler in harbor, other boats around. Lower left, Massachusetts Register's seal. Lower right, Paul Revere. Notes from this bank are rare, most SENC. Some we have seen have large hold cancels. The bank became the National Revere Bank and redeemed virtually of all its circulation of these and replaced them with Original Series notes. A beauty, problem-free and bright. First we have handled. Once in a awhile you might see a \$1 note on the back, but this is much better.

Est. \$2500-\$3500



- 7131 Greenfield, Massachusetts. Greenfield Bank. ND (18xx). \$2. Choice About Uncirculated. Archival Specimen.** (MA-650 G10 SENC). Imprint of the New England Bank Note Co./Patent Stereotype Steel Plate. Printed on 'Matthews No.1' bond paper as noted on right wide margin. Top center, in small oval, seated Plenty. Left end, Washington, TWO top and bottom. Right end, Lafayette, 2 top and bottom. All SENC bank for genuine notes in Haxby and a Unique Archival Specimen note with small POC like a proof. The only example seen by us.

Est. \$2000-\$3000

From the Stuyvesant Collection.

Claflin Scrip Rarity-Encased Postage Issuer



- 7132 Hopkinton, Massachusetts. Arthur M. Claflin. 1862. 25 Cents. Fine.** Haxby-Not listed. Imprint of J.E. Furwell & Co. Boston. Curved titles, CLOTHING & FURNISHING GOODS below. Left end, 25 in cartouche. An amazing private scrip note emitted by an Encased Postage Stamp issuer. Not only did Claflin emit encased, they are among the rarest making this note even more desirable. When Hodder Bowers prepared their book, the census of all known Claflin types was fifteen or so. This is the only example of Claflin scrip note we recall encountering and it last sold in a 1993 Smythe mail bid only session. Esoteric in one respect, but a Crown Jewel Massachusetts bill; essential to an advanced collection of Encased Postage. The tie in is significant and the overall charm of this note with boldly defined vanity signature is exciting.

Est. \$1500-\$2500

From the SLT Collection; U.S. & International Coins & Currency Sale #123 (R.M. Smythe & Co., December 7, 1993, Lot 6114).



- 7133 Springfield, Massachusetts. Springfield Bank. ND (18xx).** **\$1. Gem Uncirculated. Proof.** (MA-1190 G22a). Imprint of Danforth, Wright & Co., New-York & Philad. India paper mounted on original archive book card. Full red lace tint across note, darker red protector 1s flank vignette. Top center, over Gothic title, seated man petting dog. Left, cattle droving in oval, 1 counter above. Lower right, girl in oval, large and ornate counter at top. A superb full color proof with striking red color and excellent contrast. There were only three examples in the 1990 ABN Sale from the solitary color sheet sold as lot 766. Perfect quality and un-improvable
Est. \$2000-\$3000

Exceptional Massachusetts Green ABN Imprint Proof



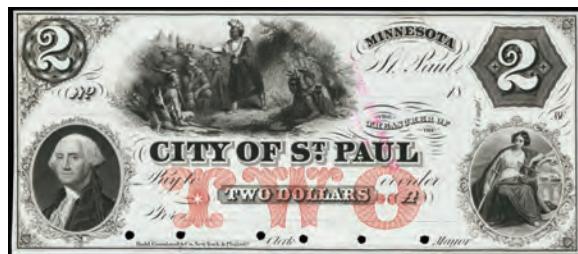
- 7134 Uxbridge, Massachusetts. Blackstone Bank. ND (186x).** **\$50. Choice About Uncirculated.** (MA-1235 G100a SENC). Imprint of the American Bank Note Co. New-York. Green frame, filigree details, three protector L counters, flanking FIFTYS and upper left counter. Center, male portrait under title. Left, History writes title of bank on tablet. Lower right, pretty girl. An exceptional green ABN imprint color proof, the only example we have seen if it is the same example in the plate photo in Muscalus' Paper Money in Sheets. Can't quite tell without a doubt. The color scheme is striking and in perfect balance with the black and white. Some minor handling at the bottom, seen from the back, and small foxing spot on the bottom edge. Might be unique, or at worst, virtually so.
Est. \$5000-\$7500



- 7135 Rochester, Minnesota. Bank of Rochester. 1859. \$5. Choice Very Fine.** (MN-112 G6; Hewitt B580-D5). Imprint of the American Bank Note Company. Top center, under title, five females with large 5 and banner FIVE DOLLARS. Lower left, male portrait. Lower right, eagle with motto. Wellstood plate modified for this issue. The Haxby Plate example and superb condition. There folds are seen from the back, the note looks fully new. Extremely Fine or better designation is not a stretch. There are 19 issued notes listed on the Hewitt census, but the type is not often offered and not in this lovely grade.

Est. \$1000-\$1500

From the Stuyvesant Collection.



- 7136 St. Paul, Minnesota. Treasurer of the City of St. Paul. ND (18xx). \$2. Choice Uncirculated.** Hewitt 363-D2b; Rockhole 32. Imprint of Bald, Cousland & Co. New-York & Philad with abc monogram. India paper only. Red protector TWO. Upper left, over title, Indian council with chief at center (Tecumseh is under consideration). The braves listen attentively. Lower left, Washington. Lower right, Justice in oval. Rare vignette seen on few notes. Extremely rare and a great 1990 ABN sale discovery. This is one of three proofs in that sale of this denomination. Great paper quality (piece of back edge glassine, just that, there is no flaw). The ABN verso stamping shows through a bit.

Est. \$800-\$1200

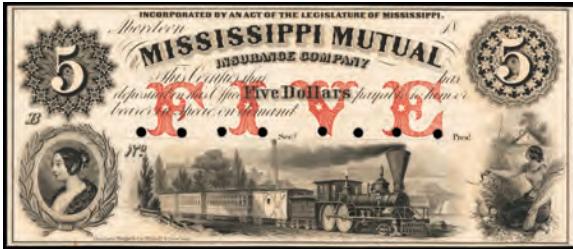
Stellar and Unique Minnesota Color Proof The Haxby and Hewitt Plate Notes



7137 St. Paul, Minnesota. Bank of the State of Minnesota. ND (18xx). \$5. Choice Uncirculated. Proof. (MN-160 G8a; Hewitt B740-D5-1; Rockholt 13). Imprint of the American Bank Note Company/ Wellstood, Hay & Whiting, New York. Full light rose tint across note, lace top half and micro-lettered repeating pattern FIVE bottom. White outlined slanting 5 protectors. Center, under Gothic title, Indian on horseback in furious Buffalo hunt, bow drawn for the kill. Bottom corners, mirrored Plenty seated with cornucopia. Bottom center, girl in oval. **Stellar and Unique Minnesota Proof.** One of the most beautiful color proofs imaginable. The great character of the dynamic Midwest frontier paired with subtle artistry of the finest of the fine New York engraving imprint series, that of Wellstood. The flat graver technique so favored by Wellstood made for very distinctive vignettes. This beauty is the only proof known to Shawn Hewitt, plated in his book and on the census. The note is also the Haxby Plate Note. Also, there is only one issued note known of type. An illustrious pedigree chain as it was in the Herb and Martha Schingoethe's collection for 13 years, before that it was in Chuck Parrish's collection. Inspiring might be understating the magnificence of this Minnesota marvel.

Est. \$10,000-\$15,000

From the Stuyvesant Collection; Schingoethe Part 2 (R. M. Smythe & Co., March 23, 2005, Lot 4235); Chuck Parrish, Private Purchase, 1992.



7138 Aberdeen, Mississippi. Mississippi Mutual Insurance Company. ND (18xx). \$5. Choice Uncirculated. Proof. (Haxby-Not listed; Leggett 16). Imprint of Danforth, Wright & Co., Phila. & New-York. India paper mounted on original archive book card. Red protector FIVE. Bottom center, long train and locomotive. Lower right, Ceres. Only two examples from lot 807 in the 1990 ABN sale. The issuer certainly acted as a bank, but not listed in Haxby as such. Strong case to make for a future listing. Rarely seen late Mississippi proof is the first handled by us. An important example.

Est. \$1200-\$1600

Very Rare Montana Sheet



7139 Helena, Montana. Peoples National Bank of Helena. ND (18xx). Uncut Sheet of \$5-\$10-\$20-\$50 Notes. About Uncirculated. Remainder. Haxby-Not listed. Similar to Ford XX: 3146. Imprint of the National Bank Note Company. Full orange frames and bottom lace across each note. Beautiful layouts on each with vignettes at top center over titles, CD obligation along the bottom. The \$5 note with in the Hayfield vignette, harvesting machine at work. The \$10 with Deers Drinking, pastoral scene. The \$20, key type on the series, with The Horse Fair as adapted from Bonheur's painting (in New York's Metropolitan Museum). The \$50 with The Drove, lots of cattle and sheep heading home. Each with corner counters. Machine No.192. The back of each note is brown, style of the early legal tenders, with central cartouches in four colors. Obligation at center of each. Each note is a work of art, as a sheet very impressive. Not many full sheets are left of this style and much, much rarer than say a Polar Bear sheet. This is superior to the Ford XX: 3146 sheet sold in October 2007 for \$9,775.00. Gutter folds between the notes are slightly off the gutters and touch the bottom color margin edge. Lovely presentation overall.

Est. \$4000-\$6000



7140 Bellevue, Nebraska. Fontenelle Bank of Bellevue. ND (18xx). \$5. Choice Uncirculated. Proof. (NE-5 G8a). Imprint of Danforth, Wright & Co., New-York & Phila. India paper mounted on original archive book card. Red protector 5s. Top center, Red Jacket portrait flanked by female groups. Lower right, Ceres and Indian princess. Two great counter. Nebraska proofs are very rarely seen. Most of the ABN sale lots went into strongly held collections. Only three proof examples from lot 873 in the 1990 ABN sale. The style and grade are magnificent. First catalogued by us.

Est. \$1200-\$1600



7141 De Soto, Nebraska. Corn Exchange Bank. Dec. 12, 1860. \$1. PCGS Superb Gem New 67 PPQ. (NE-20 G2a). Imprint of National Bank Note Company. Full orange micro-pattern tinting with frame, large 1 upper right. Upper left, Milking Time vignette. Lower right vignette. Stellar grade for this type and a glorious layout/color tinting arrangement. The raw AU note in 52 Part II fetched \$690.00 eighteen months ago. This of course is much superior.

Est. \$600-\$800



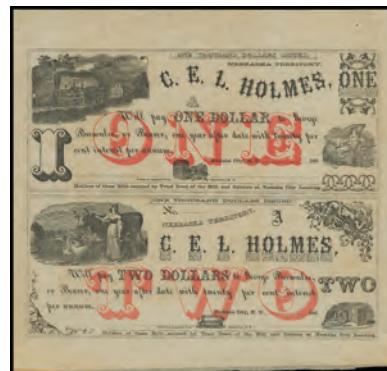
7142 De Soto, Nebraska. Corn Exchange Bank. Dec. 12, 1860. \$2. PCGS Choice About New 58 PPQ. (NE-20 G4a). Imprint of National Bank Note Company. Full orange micro-pattern tinting with frame, center grill through title. Top center, The Mill Door vignette. Lower left, seated Commerce. Lower right, girl. Very handsome. Bold color and trace handling. Scarcer than the \$1 notes.

Est. \$600-\$800



7143 De Soto, Nebraska. Corn Exchange Bank. Dec. 12, 1860. \$5. PCGS Choice About New 58 PPQ. (NE-20 G8a). Imprint of National Bank Note Company. Full orange micro-pattern tinting with frame, center grill through title. Top center, The Drove vignette. Lower left, corn basket. Lower right, Spring. Fully signed, superb color and trace handling. Raw note in The 52 brought \$575.00 eighteen months ago. This PCGS beauty is superior that example.

Est. \$600-\$800



7144 Nemaha City, Nebraska Territory. G.E.L. Holmes. ND (185x). Uncut Sheet of \$1-\$2 Notes. PCGS Very Choice New 64 PPQ. Remainder. (Unlisted in Haxby). Imprint of Furnas & Langdon Print, Brownville N.T. Red protectors. Lithographed on brown paper. The \$1 note with train upper left. The \$2 note with milkmaid and cows upper left. Very rare notes and not known issued to our knowledge. The first we have sold in one of our sales.

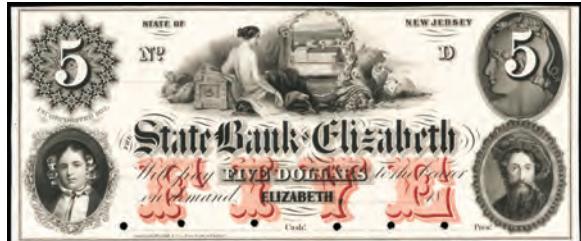
Est. \$1500-\$2500



7145 Bergen Iron Works, New Jersey. Store at Bergen Iron Works. 1840. Choice Very Fine. Haxby-Not listed. Unlisted issuer in Wait. Imprint of D. Feh & Co. & C.C. Wright & Co. Upper left, Archimedes with globe. Right end, standing Minerva. No.62. Fully signed. Very important Monmouth County scrip note and also a Hard Time Token issuer. We have handled only a few examples of all denominations known in 25 years. This appears to be the finest known and was the Schingoethe note sold at the first sold in October 2004. Mr. SLT fought the big fight to obtain this jewel on the phone at the auction. The issuer is missing from many major New Jersey collections.

Est. \$1000-\$1500

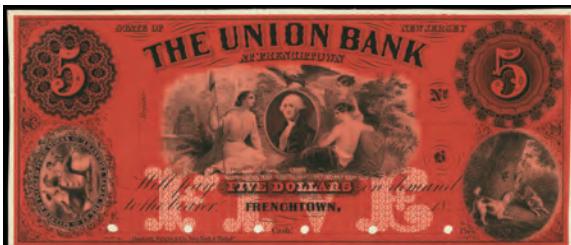
From the SLT Collection; Schingoethe Part 1 (R. M. Smythe & Co., October 22-23, 2004, Lot 1778).



7146 Elizabeth, New Jersey. State Bank at Elizabeth. ND (18xx). \$5. Gem Uncirculated. Proof. (NJ-120 G40a Unlisted). Imprint of Danforth, Wright & Co., New-York & Phila. India paper mounted on original archive book card. Red protector FIVE. Top center, over Gothic title, Moneta leans near shield, within a mill building on rive. Lower left, girl. Lower right, Columbus as so attributed in detectors of the day. Stunning looking and three examples from the 1990 ABN Sale lot 934. Very few rare New Jersey proofs are ever offered. The style and rarity are unequivocal.

Est. \$2000-\$3000

Riveting Firebrick Red Frenchtown Color Proof



7147 Frenchtown, New Jersey. Union Bank at Frenchtown, ND (18xx). \$5. Choice Uncirculated. Proof. (NJ-165 G8a SENC). Imprint of Danforth, Wright & Co., New-York & Philad. India paper mounted on new card. Extremely deep firebrick red tint plate with outlined white FIVE under lathe lattice. Center, under curved title, small portrait of Washington supported by three females. Lower left, New Jersey bank seal. Lower right, small oval inset of dogs chasing birds. A riveting color proof, one of three denominations last sold in the 1997 Halpern/Warner Sale with the "Rasmussen" Proofs. Most of those sale proofs are still closely held in collections. The 52 Collection Sale contained a mere two impressions with this important proof pedigree. Very few DW proofs and notes used such a deep tint and we know of only the full sheet of this type from the 1990 ABN Sale (Lot 953, plated in color in the catalogue). The only other bank coming to mind that used this tint was the rarest series from Cataract City Bank, Paterson, New Jersey. Amazingly, this sale features an issued \$10 from that rare series. This is the "B" position proof from a sheet. The whereabouts of the "A" position that was once part of the uncut Rasmussen trio are unknown. A superb proof with only three examples confirmed as known to us.

Est. \$6000-\$8000

From the Herman Halpern & Gerald O. Warner Collections (Bowers & Merena, Inc., March 1997, part of Lot 1052).

Second Exceptional Frenchtown Color Proof-Two Known

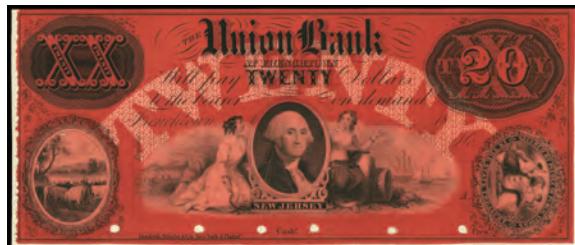


7148 Frenchtown, New Jersey. Union Bank at Frenchtown, ND (18xx). \$10. Choice Uncirculated. Proof. (NJ-165 G10a SENC). Imprint of Danforth, Wright & Co., New-York & Philad. India paper only. Extremely deep firebrick red tint plate with outlined white TEN under lathe lattice. Center, under, curved title, Agriculture seated. Upper left, seal. Lower right, Ceres and standing Indian princess. A rarer denomination on the series with only two known to us, one of those on the privately held sheet that was formerly in the 1990 ABN Sale. The color of course is extraordinary. The left margin is complete, but there is some very slight roughness on the extreme end, away from the border line.

Est. \$7000-\$9000

From the Herman Halpern & Gerald O. Warner Collections (Bowers & Merena, Inc., March 1997, part of Lot 1052).

Third Exceptional Frenchtown Color Proof-Two Known



7149 Frenchtown, New Jersey. Union Bank at Frenchtown, ND (18xx). \$20. Choice Uncirculated. Proof. (NJ-165 G20a SENC). Imprint of Danforth, Wright & Co., New-York & Philad. Printed on India paper, mounted on new card. Extremely deep firebrick red tint plate with outlined white TWENTY arched and under lathe lattice. Bottom center, Washington supported by two females. Lower left, cattle in oval. Lower right, seal. A third exceptional red color proof. To our knowledge, only two known with one on the sheet from the 1990 ABN Sale. The layout is the finest on the series with the curved white protector. The left end, like the Ten Dollars proof, is a trifle rough from top to bottom and just across the exterior frame line when viewed with a glass. The big picture is what counts. Mesmerizing eye appeal, stellar pedigree and location.

Est. \$8000-\$10,000

From the Herman Halpern & Gerald O. Warner Collections (Bowers & Merena, Inc., March 1997, part of Lot 1052).



7150 Mount Holly, New Jersey. Mount Holly Bank. June 1, 1863. \$1. Choice Fine to Very Fine. (NJ-330 G16a). Imprint of the American Bank Note Co., Philada. Deep, small red protector ONE upon red micro-lettered panel. Top center, cherub rolls 1853 Seated Liberty Dollar. Lower left, Plenty seated. Lower right, Chas. Bipsham. Rare bank that redeemed notes and became Mount Holly National Bank. Much paper body and very light, uniform toning. A very handsome, fully issued coin vignette note.

Est. \$800-\$1200

From the Stuyvesant Collection.



7151 Newark, New Jersey. Newark Banking Company. ND (July 1, 18xx). \$1. Gem Uncirculated. Proof. (NJ-375 G2b Unlisted). Imprint of Danforth, Spencer & Hufty, New York/Spencer, Hufty & Danforth, Phila. with right end R.S. Seropyans' Patent 1856. India paper mounted on original archive book card. Gray lace pattern across note. Top, slightly to right, Indian princess contemplates over encroaching city. To left, Great Seal of U.S. Left end, ONE DOLLAR on dies. Lower right, small Franklin. An untinted Seropyan proof, with imprint, but not with the color added. Quite unusual and seen on only one other series, The Artisans Bank of New York City (see 52 Collection: Part I, Lot 5572). Very distinctive and extremely rare. Fully Gem.

Est. \$1000-\$1500



7154 Newark, New Jersey. Newark Banking Company. ND (18xx). \$5. Superb Gem Uncirculated. Proof. (NJ-375 G14a SENC). Imprint of American Bank Note Company. India paper mounted on original archive book card. Green frame, pattern grill, flanking Vs and upper counter surround. Center, boy with resting herd. Lower left portrait. Lower right, woman and loom. Not full color like the ace and deuce, but just as desirable. Superb condition from a former bank archive register. Three known like this, the other two tightly owned for now. Gorgeous.

Est. \$1500-\$2500



7152 Newark, New Jersey. Newark Banking Company. ND (18xx). \$1. Superb Gem Uncirculated. Proof. (NJ-375 G4a). Imprint of American Bank Note Company. India paper mounted on original archive book card. Full green micro-tint lathe composed of 1 counters. Center, milkmaid and child. Upper left, children shun bees. Lower right, male portrait. The green tint is phenomenal, deep and rich, fresh and vibrant. Basically perfect and for collector of the finest. Full color tint ABN proofs are always immensely desired.

Est. \$2500-\$3500



7153 Newark, New Jersey. Newark Banking Company. ND (18xx). \$2. Superb Gem Uncirculated. Proof. (NJ-375 G8a). Imprint of American Bank Note Company. India paper mounted on original archive book card. Full green micro-tint lathe composed of 2 counters. Top center, train in distance and canal boat in foreground, wide and panoramic. Lower left, young girl with pretty locks. Lower right, male portrait with specs. Stirring, deepest green tint color and exceptional quality. Again, perfect in all respects. The note does all the talking.

Est. \$3000-\$5000

Majestic Cataract City Bank \$10 Issued Note

Penn's Treaty with the Indians Vignette



7155 Paterson, New Jersey. Cataract City Bank. March 4, 1857. \$10. Very Fine. (NJ-410 G10a). Imprint of Danforth, Wright & Co., New-York & Philad with abc monogram. Full fire brick red tint lathe and micro-devices across note. Center, in oval under title, Penn's Treaty with the Indians. There are gifts, a treasure chest and of course the colonists bring a document with lots of small print to sign. Lower left, New Jersey die. Lower right, Capped Liberty in oval with stars around. Majestic and one of the most riveting color obsolete notes we have seen-a show stopper. The fire brick red tint was used by DW only (like the Frenchtown proofs in this auction) and is amazing. The Penn's Treaty vignette is on very few notes. Vibrant, handling on the note is seen from the back only. At first, looks fully new. Only a few known; one is the Haxby Plate Note. There was one proof in the 1990 ABN sale which was sold in the first Herb and Martha auction. In this World's Fair of Money auction favoring many beautiful banknotes, from several disciplines, you can argue this is the most beautiful and eye catching. Worthy of a runaway price, on the right day and time as you will never tire of viewing its majesty.

Est. \$4000-\$6000

From the Kensington Collection; John A. Muscalus, Private Purchase, 1988.



7156 Paterson, New Jersey. National Bank. Jan. 2, 1863. \$2. Choice Very Fine. (NJ-425 G4a). Imprint of National Bank Note Company. Green protector panel across with pattern and lace 2s. Top center, over title, In the Harbor. Lower left, New Jersey die. Lower right, Spring with cherub. Scarce note and an exceptional example. Bold, bright and wide margined. Much remaining paper body and the look of a new note.

Est. \$800-\$1200

From the Stuyvesant Collection.



7157 Auburn, New York. Cayuga County Bank. 1862. \$1. Fine to Very Fine. (NY-195 G22c SENC). Imprint of Rawdon, Wright, Hatch, & Edson, New-York with abc monogram. Green protector ONE, narrowly spaced. Center, small framed Washington portrait. Left, Bank Department die. Lower right, standing Indian princess, exposed top half. Rare bank and interesting layout. Vibrant note with excellent color. Hard folds, short split at top and bottom center.

Est. \$800-\$1200

From the Stuyvesant Collection.



7158 Binghamton, New York. Susquehanna Valley Bank. 1865. \$1. Very Fine. (NY-280 G2c SENC). Imprint of Danforth, Wright & Co., New-York & Philad. with abc monogram. Red protector ONE. Moderately curved title across center, cupped over, seated and pensive India with ploy. Lower left, train in oval. Lower right, very small New York Bank die. A great rarity and interesting late date. Hand dated July 15, 1865. The title became the FNB of Binghamton, Charter 202, in 1864. This likely circulated side by side with Original Series aces from the bank for a short-span. In 1866, such a note would have been taxed in order to be registered with the Bank Department. Strong paper body. The vanity signature at the right has a little ink corrosion.

Est. \$1000-\$1500

From the Stuyvesant Collection; Stack's Keusch, Snow, & Del Zorro Collections Sale, November 18-19, 2008, Lot 5746.



7159 Catskill, New York. Greene County Bank. 1825. \$50. Extremely Fine. (NY-600 G14). Imprint of Peter Maverick. Center, bisecting title, standing Flora leans on boulder, on Hudson River shoreline, signed by Inman lower right. Left, FIFTY on shaded oval. Right end, curved FIFTY DOLLARS on panel, peak of mountain center. Very stylish Maverick note, a real eyeful. From the rare series of high denominations. We have seen only a few of these across two decades of cataloguing.

Est. \$800-\$1200

From the Stuyvesant Collection; Stack's The 52 Collection: Part II, January 25, 2011, Lot 3497.



7160 Clyde, New York. Briggs Bank of Clyde. October 1, 1855. \$1. Very Fine. (NY-660 G2 SENC). Imprint of the American Bank Note Co. New-York. Red protector ONE. Top center, drovers scene with many cattle, house in background. Lower left, Bank die. Lower right, woman wearing necklace. Intricate counter in upper corners. Signed by S.S. Briggs as 'Banker' at lower right. Very private banker titled note, generally seen mostly on New York state. Two or three known, Excellent paper body and vivid.

Est. \$1000-\$1500

From the Stuyvesant Collection; Stack's Minot Collection Sale, May 21-22, 2008, Lot 3552



7161 Fort Edward, New York. Bank of Fort Edward. 1855. \$20. Good to Very Good. Imprint of Wellstood, Benson & Hanks, New York. Gothic title across center, above male portrait and to the right small 20 counter. Left end, 'The Death of Jane McCrea' vignette custom to bank and imprint. Adapted from the painting by John Vanderlyn. Fierce Indian warriors prepare to scalp Jane McCrea kneeling. Above, New York bank die. Right end, wide scene of stone bridge over river, tall trees. A great rarity. Haxby Plates a proof that was in Thomas F. Morris Estate sale held in 1974 by Donlon. This first showed up in a Lyn Knight sale. The grade is not exceptional, but the vignette is graphic and fascinating.

Est. \$800-\$1200

From the Stuyvesant Collection; Stack's The 52 Collection: Part II, January 25, 2011, Lot 3507; Lyn Knight's 2002 Memphis Sale, Lot 2442.



7162 Hudson, New York. Hudson River Bank. 1861. \$1. Choice Very Fine. (NY-1055 G50 SENC). Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Top center, workers in field. Left end, Bank Department die. Right end, ONE on shaded panel. Plate style of Rawdon, Clark & Co. Extremely rare issued note from bank that converted to Charter 1091, National Hudson River Bank. Issued large only with less than reported. This ace is a beauty from the Harris collection. He did not share his notes with Haxby, so he had many SENC notes at his 2000 auction at Cincinnati (no carpeting on the hotel hallway floors sale). Bright with beautiful signatures. Might be unique.

Est. \$1000-\$1500

From the Stuyvesant Collection; Schingoethe Part 16 (Spink-Smythe, January 14, 2009, Lot 475); CAA's 2000 Cincinnati Sale, Gordon Harris Collection.



7164 New York, New York. Atlantic Bank of the City of New York. 1860. \$1. About Extremely Fine. (NY-1455 G2b). Imprint of the American Bank Note Co. New-York. No protector. Top center, eagle on waves, ships in background. Lower left, male portrait. Lower right, New York Bank Die. Rare bank that converted to Atlantic NB of New York. Crisp and vivid, a beautiful example with the look of new. At worst, a few known and this must be the finest. Lovely vanity signatures. Trimmed in ever so slightly at the right end. White Oak and Guevrekian Sale pedigree.

Est. \$1200-\$1600

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8182; Jack Guevrekian Collection (NASCA, January 21-22, 1977, part of lot 340).

Very Rare ABNCo. Sample Note



7163 New York, New York. ND (Ca.1857). American Bank Note Company. Anti-Photographic Security. "1-2-5" Sample Note. Very Fine. Imprint of American Bank Note Company twice at the top. Bond paper. 20.0cm by 9.0cm. Full green tint across note, white outlined top title, FIVE bottom protector, and deeper green ornate 2 counters flanking center. Center, Henry Clay. Titles surround, American Bank—Note Company in Gothic across and curving. Bottom left, large vignette of woman with scythe and wheat (as used on Morristown \$20 notes). Lower right, young girl with braids, ONE and 5 counters in upper corners. Very rare and important ABNCo. sample note. This came from the important July 12, 2006 Smythe sale with two important collections of security printing notes, books, and large sample sheets. This was placed on the front cover appropriately as it was that beautiful and that rare. The first we have handled here. Wide margined on all sides. Folds and handling seen from the blank verso, the face bold green and lovely. Loose upper right corner tip, but at the extreme wide margin.

Est. \$1500-\$2500

From the New York City Summer Sale #262 (R. M. Smythe & Co., July 12, 2006, Lot 2604)



7165 New York, New York. Citizens' Bank. 1862. \$1. Very Good. (NY-1510 G2a SENC). Imprint of the American Bank Note Co. New-York. Red protector ONE. Top center, wide scene of cattle and sheep. Left end, Bank Department die. Right end, female portrait holding scythe. Again, a converted to National Bank with no issued notes listed in Haxby. White Oak had an issued \$3 from the title, the only issued note we have seen. This Schingoethe note has the appearance of a former Christian Blom pedigree. Very clean. Short, hard to see tear is stabilized with a bottom hinge.

Est. \$1200-\$1600

From the Stuyvesant Collection; Schingoethe Part 17 (Spink-Smythe, April 20-21, 2009, Lot 385).

Earliest Issued City Bank Note



7166 New York, New York. City Bank. 1812. \$1. Fine to Very Fine. (NY-1515 G8). Imprint of Rollinson & Comp. Top center, New York City Arms, sailor and Indian flanking shield surmounted by perched eagle. Ornate end panels, ONE DOLLAR left and ONE at right. Bottom, New York City seal. Earliest issue City Bank note we have seen and a historic title. The bank of course developed into the global Citigroup of today. In this early period, mostly Rollinson proofs are known from the Boyd-Ford archive book broken up decades ago. In the greatest issued New York City title collection, White Oak, this superb example was well appreciated. At that sale in 2009, strong competition recognized the importance and it realized \$2,530.00. Only issued note we have seen and most importantly, genuine plate with genuine signatures.

Est. \$2000-\$3000

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8195.



7167 New York, New York. Commercial Bank of the City of New York. 1834. \$1. Extremely Fine. Card Mounted. (NY-1540 G2). Imprint of Rawdon, Wright, Hatch & Co. New-York. Lower left, Ptd. C.P.H. Light gray ONE protector. Title COMMERCIAL across, rest underneath. Top center, small wharf scene, between 1 counter dies. Identical ends, partial cut of Venus Rising from the Foam (the torso part with hard to manage hair). Dies in the corners. Fully signed and issued note, but corner tip mounted to a card. Written as a 'Proof' in the Schingoethe sale, but not so. The Haxby Plate Note and only issued note we have seen on the title. There are proofs of several varieties with two high denominations in Ford.

Est. \$1000-\$1500

From the Stuyvesant Collection; Schingoethe Part 17 (Spink-Smythe, April 20-21, 2009, Lot 388).

Very Rare Blue with Red Seropyan Ends Style



7168 New York, New York. Bank of the Commonwealth. May 5, 1858. \$1. Choice Fine. (NY-1545 G2b SENC). Imprint of Danforth, Wright & Co., New York & Philadelphia (without abc monogram). Printed in all blue with red Seropyan end panels outlining white 1 protectors. Large ornate die in the center, Bank Dept. Seal at base. Left end, Liberty and eagle. Right end, sailor at the wheel. Very rare color style on very bank for issued notes. Stunning dual color, gorgeous red ends. Only other one observed had severe condition flaws. A beauty last sold at the 2009 White Oak collection.

Est. \$2000-\$3000

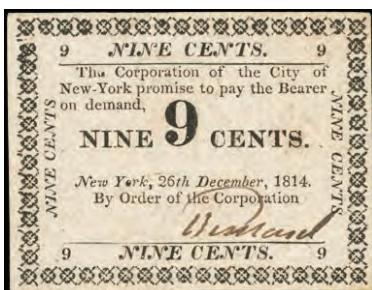
From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8202.



7169 New York, New York. Continental Bank. 1861. \$1. Very Good. (NY-1550 G2c SENC). Imprint of the American Bank Note Co. New-York. Blue protector ONE. Top center, seated America with shield. Lower left, De Soto, above the New York Bank die. Right end, standing Hope. Red back, Washington in circle surrounded by titles. Rare again, SENC, with a Ford pedigree. We know of only a few issued notes on the bank, most with POC. Modestly soiled, but problem-free. One small POC in upper right field.

Est. \$800-\$1200

From the Stuyvesant Collection; Stack's John J. Ford, Jr. Collection Part VIII, January 18-19, 2005, part of Lot 1303.

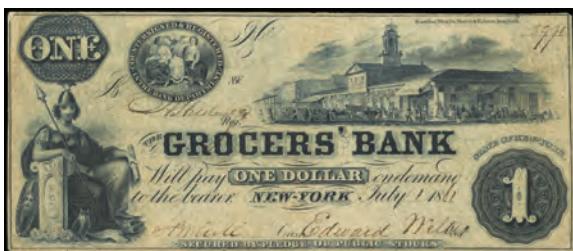


7170 New York, New York. Corporation of the City of New York. December 26, 1814. 9 Cents. Gem Uncirculated. Haxby-Not listed. Gordon Harris H57. Imprint of T. & W. Mercein, Print. 93 Gold-St. Printed on thick card stock. Small format, nearly square. Typeset face within ornamental frame, denomination numeral center. Vignetted back, imprint at base, hand with compass inscribed circle around 9/10. Motto KEEP WITHIN COMPASS. Signed by Pintard. Type not in the 1993 DuPont Sale. Stunning is an understatement for this fabulous thematic back type with early American Masonic influence. As quoted from Stack's White Sale: "This example **crosses the border of stunning and is making its way out of the solar system condition-wise.** Without other high end condition notes in front of us, certainly could be the finest. Verso embossing to the face with a medalllic appearance within the perfect black printing, superb centering. This is more than worthy of taking a mighty bidding run among those collectors desiring the finest." Never seen another to hold a candle to this. Vastly undervalued compared to obsolete banknotes from the same period.

Est. \$1500-\$2500

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8307.

All Blue Grocers' Bank \$1 Issued Note



7171 New York, New York. Grocers' Bank. 1861. \$1. Choice Fine. (NY-1645 G2c SENC). Imprint of Rawdon, Wright, Hatch, & Edson, New-York with abc monogram. All blue printing. Title across, wide corner view of New York City grocers' market, people and activity on street. Vignette custom to bank. Left, Minerva seated with 1. Bank Department oval upper left. Lower right, 1 on die. Amazing issued ace in all blue, White Oak had the style, but black and white with red protector. The building type not in Durand Architecture volume and never before seen by us. Top notch Gotham obsolete.

Est. \$2500-\$3500

From the Stuyvesant Collection.



7172 New York, New York. Knickerbocker Bank of the City of New York. 1852. \$1. Good. Severed and Rejoined. (NY-1675 G2a SENC). Imprint of Baldwin, Adams & Co., New York. Red protector ONE. Center, extremely ornate Gothic bank title, vignette titled "New York, in 1659." Dutch frigate in the harbor, foreground near shoreline with device used as "methods of persuasion." Left end, New York Bank die ornately framed bottom, counter 1 top. Lower right, oval portrait of Peter Stuyvesant adapted from a painting. Only two known notes have this uniquely styled 1659 dated vignette. We believe this is a unique issued note and there is one proof known. That \$1 proof with no protector was acquired by Ford as part of Lot 1238 in the 1990 ABN sale; later sold in The 52 Collection: Part I for \$9,775.00. The Knickerbocker Bank is a fascinating and quintessential New York title. The top center vignette is finely detailed with old Dutch New Amsterdam features (windmill, etc), although the British takeover was imminent. The foreground of the note features stocks and a gibbet. Though a bit dark and severed at the right, now rejoined, the note is decent looking with strong details in the dynamic vignette. Title not in White Oak puts it into perspective. Not perfect, but of the highest rarity.

Est. \$1000-\$1500

From the Stuyvesant Collection; Schingoethe Part 17 (Spink-Smythe, April 20-21, 2009, Lot 409).



7173 New York, New York. Leather Manufacturers' Bank. November 4, 1860. \$1. Very Fine. (NY-1685 G28b SENC). Imprint of Rawdon, Wright, Hatch & Co. New-York with abc monogram. Red protector ONE. Upper left, over part of title, seated gaucho on horse. Left end, Bank die. Upper right, cherub working machine. All SENC bank and very rare occupational title. The plate was done much earlier and modified for this late date. Interesting period endorsement 'The first dollar I ever worked for.'

Est. \$800-\$1200

From the Stuyvesant Collection.

Famous Civil War Token Issuer Scrip



7174 New York, New York. Gustavus Lindenmueller, Restaurant, 199, 201, 203, & 205 Bowery, 1862. 10 Cents in Meals. Fine to Very Fine. Haxby-Not listed. Harris-Unlisted issuer. Imprint of Lith. of Henry Siebert & Bros., 93 Fulton St. in green and in part of the tint. Green protector undertint with obverse and reverse of 1853 with arrows Seated Liberty Dime flanking large 10. Left end panel green outlining white TEN. Lower right, Washington with 10 counter above. Bold, long vanity style signature in red ink. Written No.123. A distinguished rarity with perhaps the longest vanity signature we have seen on any note. This was certainly one of the most important obsolete scrip notes in the Ford Collection and was sold with his odd denominations. Lindenmuller, was **an extremely important Civil War token issuer** and as we stated in the Ford X catalogue, this was the **first note we had seen or catalogued** from this issuer. Mr. Ford recognized the historic significance of the token issuer relationship amid other obsolete scrip and placed this with his token issuer scrip collection. High end scrip notes of this fabric have often played second fiddle to engraved banknotes or Western Americana notes. However, this note should be classified as near legendary in the short period it has surfaced after being part of the Ford trove for decades. Established as one of the great private issuer scrip notes.

Gustavus Lindenmueller looms large on the stage of Civil War money substitutes. He issued an estimated million copper Civil War Tokens in 1863 bearing his bearded head (Fuld NY 630-AQ) and most appropriately a beer stein, struck from dies cut by New York diesinker Louis Roloff. His tokens saw wide circulation, and New York's Third Avenue Railroad accepted thousands of them and in due course presented them to Lindenmueller for redemption. The restaurateur laughingly refused their demand and the railroad soon found that Lindenmueller was under no legal obligation to redeem his tokens. This incident contributed to the Federal government outlawing all such private tokens the following year.

Est. \$2500-\$3500

From the SLT Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8335; Stack's John J. Ford, Jr. Collection Part X, May 26, 2005, lot 4136.

Early and Genuine Manhattan Company \$1 Note



7175 New York, New York. Manhattan Company. 1822. \$1. Extremely Fine. (NY-1695 G22 SENC). Imprint of Peter Maverick. Center, surrounded by titles and obligations, seated river god spilling a jug into river. Marching ends, ONE DOLLAR in cartouche. Plate li. Early and fully genuine Manhattan Company, now the present day Chase, ace. Exceptionally strong plate details, vignette and lettering details. The signatures are beautifully accomplished. White Oak had a genuine \$10. This is only other genuine Maverick imprint bill we call seeing and the grade is beautiful. Very light folds seen from verso with scrutiny and some pinholes. The look of new.

Est. \$1500-\$2500

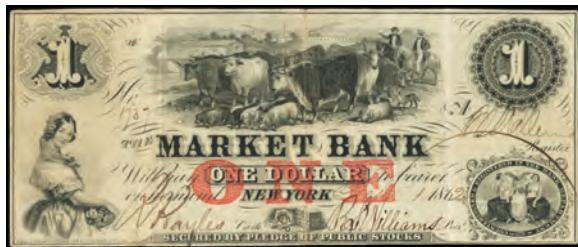
From the Stuyvesant Collection.



7176 New York, New York. Manufacturers & Merchants Bank in the City of New York. 1861. \$1. Extremely Fine. (NY-1700 G2a SENC). Imprint of the American Bank Note Company. Vermillion frame, micro-lettered protector panel, ONE and 1 protectors. Right two thirds, curved title over seated female representing Mechanics. Upper left, leaning woman with bale. Bottom left corner, Bank die. Lower right, anchor. Stupendous layout and color. Riveting style. We have seen a few over the years, but this and White Oak notes are the finest seen. Even though this bank closed, someone redeemed the notes. Rare seen and a beautiful obsolete with diverse appeal.

Est. \$1500-\$2500

From the Stuyvesant Collection.



7177 New York, New York. Market Bank. 1862. \$1. Choice Very Fine. (NY-1715 G2b). Imprint of Toppan, Carpenter, Casilear & Co., New York & Philadelphia with abc monogram. Red protector ONE. Top center, men on horseback driving cattle and pigs. Lower left, winsome girl. Lower right corner, Bank die. The Haxby Plate Note. Another rarely seen Gotham title. Only two issued notes known to us, this and the other White Oak denomination. Hard to top and likely only one you may ever encounter.

Est. \$1500-\$2500

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8242; White Oak Collection; Western Reserve Historical Society Sale (Spink-America, November 25-26, 1996, part of Lot 657).



7178 New York, New York. Mechanics' & Traders Bank in the City of New-York. 1840. \$1. Choice Fine. (NY-1730 G2). Imprint of Rawdon, Wright & Co. New-York. Top center, Vulcan strikes anvil, Moneta and Plenty arrive. Left end, Franklin. Right end, ornate clock. Counters in corner. Extremely rare issued title and not in White Oak. Plated as a proof, this is only issued note of the type we have seen. Very stylish rarity from Ford's great New York City collection.

Est. \$1000-\$1500

From the Stuyvesant Collection; Stack's John J. Ford, Jr. Collection Part VIII, January 18-19, 2005, part of Lot 1306.



7179 New York, New York. Merchants' Bank. 1840 redated 1842. \$10. Choice Very Fine. (NY-1745 G58). Imprint of Rawdon, Wright, Hatch & Co. New-York. Title across center, curved NEW-YORK top center. Left end, Washington, X dies in corners. Upper right, seated Mercury on shore, ship at sea by Asher B. Durand. Issued, much rarer or unique. Initially dated 1840, but stamped at right in red "1842" with later date; certainly looks official. Superb condition, bright like a new note.

Est. \$800-\$1200

From the Stuyvesant Collection.



7180 New York, New York. Merchants Banking Co. 1840. \$1. Fine. (NY-1750 G2). Imprint of Durand & Comp'y, New-York. Top right, early locomotive and cars. Left end, seated Hope and anchor. Right end, counters with cherubs in center. Reddish-brown back, lathe pattern. Very rare demand note ace, the only one we have seen other than the Haxby Plate Note.

Est. \$800-\$1200

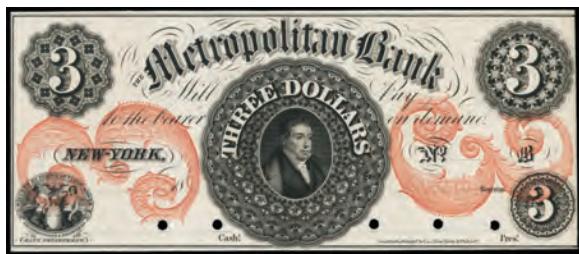
From the Stuyvesant Collection; Schingoethe Part 16 (Spink-Smythe, January 14, 2009, part of Lot 547).



7181 New York, New York. Metropolitan Bank. 1858. \$1. Fine. (NY-1775 G2b). Imprint of Danforth, Wright & Co., New-York & Philad. Dual vermilion protector lazy 1s flanking center. Center, under title, Washington within large intricate die. Lower left, small New York Bank die. Upper corners, lathe counter. The Haxby Plate Note. Fabulous layout and color scheme. Very rare title with this the only listed note, all others are SENC. Some proofs in the 1990 ABN sale, but not as desirable as this fully signed example.

Est. \$1500-\$2500

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8255.



7182 New York, New York. Metropolitan Bank. ND (18xx). \$3. PMG Choice Uncirculated 64. Proof. (NY-1775 G6b SENC). Imprint of Danforth, Wright & Co., New-York & Philad. India paper mounted on original archive book card. Red lazy 3s flank center. Center, Lafayette in large and intricate medallion, title above. Lower left, small New York bank seal. Other three corners with counters. Rare bank for any note or proof. There were four in the ABN sale on the solitary sheet. The side margins are tight with the left slightly in. Gorgeous presentation by this premier printer.

Est. \$2500-\$3500



7183 New York, New York. National Bank. 1855. \$1. Fine. (NY-1785 G50 SENC). Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Top center, over title, Albert Gallatin-first bank president. Left end, Bank die with counters in corners. Right end, Washington in toga, holding fasces. Extremely rare late from this title which became the Gallatin National Bank when converted over in June 1865. Small rust hole concealed in upper right counter die black. Might be unique.

Est. \$1200-\$1600

From the Stuyvesant Collection; Schingoethe Part 17 (Spink-Smythe, April 20-21, 2009, Lot 433); Muscalus Collection.



7184 New York, New York. Bank of New York. ND (18xx). \$2. Choice Uncirculated. Proof. (NY-1790 G156). Imprint of Durand & Compy. New-York. Printed on card, Top center, between 2 on dies, bank building used on this series. Left end, TWO on shaded panel. Right end, infant Llewelyn. Gray TWO across. Handsome early series proof from one of the first banks chartered in the United States. Virtually a Gem.

Est. \$600-\$900

From the Stuyvesant Collection.



7185 New York, New York. New York County Bank. 1858. \$2. Very Good. (NY-1805 AG4 Unlisted). Imprint of Baldwin, Bald & Cousland, New York/Bald, Cousland & Co. Philadelphia. Red protector TWO. Top center, Indian and seated sailor support the New York City seal, eagle atop. Left end, New York Bank die. Lower right, young girl in oval. Unlisted without monogram and interesting, fully genuine note. The type was imitated, but this is not it-this is the real deal and most people would miss it. This came from White Oak collection where such things were noticed. We have seen another issued like this. A bit soiled, a bit soft, but all there.

Est. \$600-\$900

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8269.



7186 New York, New York. Bank of the New-York Dry Dock Co. 1859. \$1. Fine. (NY-1810 G48b SENC). Imprint of Rawdon, Wright, Hatch & Edson, New-York with abc monogram. Full green pattern tint with outlined white protector ONE. Neptune in chariot being drawn by two seahorses, woman holding caduceus with him. Left end, Bank Die with counters. Ornate right end panel with ONE. Haxby noted the tint as red, but this green tint just seems more logical. This is a gorgeous note using this older Rawdon style plate with full tint. Stack's handled this six years ago in a select grouping of rare New York notes that had never been auctioned. This was fought over mightily that night with good reason and landed in comprehensive White Oak New York City collection.

Est. \$1200-\$1600

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8270; White Oak Collection; Stack's 2006 Americana Sale, January 16-18, 2006, Lot 1272.

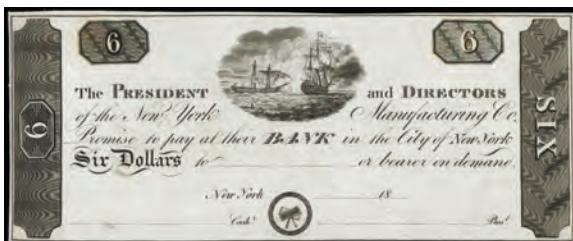


7187 New York, New York. New York Joint Stock Exchange Company. Sept. 5, 1837. 12-1/2 Cents. Choice Very Fine. Haxby-Not listed. Harris H810. Rulau Q169. Imprint of C. P. Harrison & Son, N. York. Top center, wide view of the exchange with circular drive in the foreground. Left end, Hamilton. Right end, C.C. Wright signed Mercury vignette. One of the classic scrip issuers on New York City and also part of the Hard Times Token series. Very scarce and this one of the finest seen. This is much sharper than the 2009 White Oak Collection note at \$920.00.

Est. \$600-\$900

From the Stuyvesant Collection.

U.S.S. Constitution Annihilates Guerriere



7188 New York, New York. New York Manufacturing Co. ND (18xx). \$6. Choice Uncirculated. Proof. (NY-1825 G26). Without imprint, by Leney & Rollinson. Top center, bisecting titles and obligations, the H.B.M.S. Guerriere, though nearly dismasted by broadsides from the U.S.S. Constitution, has not yet struck its colors. Custom vignette for the series and note. Intricate pattern ends. Left end, 6 counter. Right end, SIX. Bottom center, monogram. The Haxby Plate Note. Stunning vignette and early style. Among the most exceptional proofs from the Ford-held Rollinson archive that was sold in 1999. Each odd denomination note from the title has a scene related to this historic War of 1812 naval battle. Exceptionally beautiful and one of the greatest historical scenes from the 52 Collection set of historical vignettes sold in January 2011. Obtained by Herb and Martha Schingoethe, who were represented at the 1999 Americana sale (which they could not attend due to a trip to one of their many far off destinations), and sold 15 years later at Schingoethe Part 1. A choice example and another superb rarity. The only other one we know of is part of a privately held uncut proof sheet.

Est. \$4000-\$6000

From the Stuyvesant Collection; Stack's 52 Collection: Part II Sale, January 25, 2011, Lot 3560; Schingoethe Part 1 (R. M. Smythe & Co., October 22-23, 2004, Lot 2760); our 1999 Americana Sale, January 12-13, 1999, Lot 742; Leney & Rollinson Archive Book; John J. Ford, Jr.



7189 New York, New York. Bank of North America. 1861. \$1. Extremely Fine. (NY-1835 G2b SENC). Imprint of Rawdon, Wright, Hatch, & Edson, New-York with abc monogram. Red protector with white outlined ONE. Top center, spread winged eagle with shield, to the right U.S. Capitol Building. Left end, New York Bank die. Right end, Indian maid holding corn. Very rare title with two proofs illustrated in Haxby. Any issued note, exceedingly rare as these were redeemed and later so by the succeeding National Bank of North America. Crisp and bright, the look of new. Short center bottom split on hard fold, glued together from verso neatly. Once again, an elite New York City ace.

Est. \$1500-\$2500

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8272.



7190 New York, New York. Ocean Bank of the City of New York. 1850. \$1. Choice Fine. (NY-1850 G2 SENC). Imprint of Wellstood, Benson & Hanks, New York. Gray ONE. Gothic title across, above seated Neptune in New York Harbor, several ships. Lower left, small Comptroller's die. Right end, ship fully rigged under sail. Though SENC, there was a sheet of four proofs in the Morris Sale in 1974, later to Ford. However, this is the issued \$1 note we have seen making it a great rarity. The bank converted into the Ocean National Bank of New York, a charter that is currently unreported. Bright note with excellent signatures.

Est. \$800-\$1200

From the Stuyvesant Collection.

Amazing Grade Serial No. 3 Phenix Bank \$2 Note



7191 New York, New York. Phenix Bank. 1825. \$2. Choice About Uncirculated. (NY-1880 G26). Imprint of Fairman, Draper, Underwood & Co. Center, TWO DOLLARS upon three oval dies. Title top center in Gothic. Upper left, 2 counter. Upper right, Phoenix in pyre. Lathe signature blocks. Serial No.3. A stupendous issued note, extremely low number and virtually as made. Very minor handling seen from the verso. A gorgeous production. Fought over in the impressive White Oak Collection sale in March 2009 at Baltimore and realizing \$3,220.00. Without rival at any price.

Est. \$2000-\$3000

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8282.



7192 New York, New York. Phenix Bank. ND (18xx). \$20. About Uncirculated, Proof. (NY-1880 G114 SENC). Imprint of Rawdon, Wright, & Hatch, New-York. India paper. Center, intricate die with scroll details, XX in center. Title above. Left end, small 20 between two dies. Upper right, Phoenix with detailed wings. Early series from the bank and a discovery proof. Some very minor handling and wisps of foxing seen with care. A beautiful proof.

Est. \$1000-\$1500

From the Stuyvesant Collection.

Historic Gazeway Bugg Lamar Signed New York City Note



7193 New York, New York. Bank of the Republic. 1857. \$5. Choice Extremely Fine. (NY-1890 AG8 Unlisted. Imprint of Danforth, Bald & Co., New York, & Philad. Red protector Vs flanking vignette sides. Center, under curved title, bark or brig under full sail in New York Harbor. Lower left, New York Comptroller's die. Lower right, standing sailor with flag (styled as Lord Byron). Fully issued. No.1265. Signed by Gazeway Bugg Lamar, as president of the bank. **A stunning grade example with an impressive title and rich historical ties.** Easily among the best titles on New York City and very elusive. Only a few proofs illustrated in Haxby. The only issued notes from this title were seen by us 30 years ago and they were Good or so. Extremely historic signature for the obsolete banknote buff. Lamar, besides his distinctive name, was a Southerner in New York City just prior to the commencement of hostilities at Fort Sumter in 1861. He expedited the creation of the Montgomery notes for the Confederacy at National Bank Note Company prior to splitting town. He was president of the Bank of Commerce in Savannah and was a key member of the Confederate banker's conference (see 1984 ANS proceedings). He also was president of a blockade running company and signed those certificates. This former Ford note was obtained at the Guevrekian Sale in 1977, certainly one of the ten most influential obsolete banknote sales of all time. Ford knew what this note was all about, especially since Doug Ball would have elaborated greatly. Standing on its own merits as a breathtaking New York City obsolete, the fires of approaching Civil War wind their way across the surfaces of this superbly crafted note and to our World's Fair of Money auction held here in historic Philadelphia.

Est. \$3000-\$5000

From the Stuyvesant Collection; Stack's John J. Ford, Jr. Collection Part X, May 26, 2005, Lot 4156; Jack Guevrekian Collection (NASCA, January 21-22, 1977, Lot 376).



7194 New York, New York. Seventh Ward Bank. 1857. \$1. Very Good. (NY-910 G28c). Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Red protector ONE. Top right, over title, seated Plenty. Left end, Minerva standing, bottom corner New York Bank die. Right end, denominations, small ship. The Haxby Plate Note. Very rare title with few issued notes or proofs known. Moderately soiled, but all there and attractive for the grade.

Est. \$800-\$1200

From the Stuyvesant Collection; Lyn Knight's 2011 Memphis Sale, Lot 1435.



7195 New York, New York. Shoe and Leather Bank. Jan. 1, 1862. \$1. Choice Fine. (NY-1915 G2c). Imprint of the American Bank Note Co. New-York. Green micro-letter protector with outlined ONE; upper corner green counters. Top center, over Gothic title, cowboy roping bulls. Lower left, demure girl. Lower right, New York Bank die. Great occupational title and style as seen in this specialized New York City collection. Very rare, the title not in the White Oak Collection cabinet. Lovely color and bold signatures. Small crayon mark strayed upper right, concealed mostly.

Est. \$800-\$1200

From the Stuyvesant Collection; Stack's John J. Ford, Jr. Collection Part VIII, January 18-19, 2005, part of Lot 1315.



7196 New York, New York. Bank of the State of New York. ND (18xx). \$5. Extremely Fine. Proof. (NY-1921 G8 SENC). Imprint of Rawdon, Wright, & Hatch, New-York. India paper only. Top center, over the lengthy title, seated Moneta and Plenty with New York City crest; vignette signed by Geo. Hatch. Left end, in circle, standing Liberty. Right end, in circle, seated Justice. Early style for the bank, no die or register line. A bold impression with some light handling, few corner tip thins and some tiny nicks touching wide margin edges.

Est. \$800-\$1200

From the Stuyvesant Collection.



7197 New York, New York. Bank of the State of New York. 1859. \$5. About Fine. (NY-1921 G36c SENC). Imprint of Rawdon, Wright, Hatch, & Edson New-York with abc monogram. Full green lace tint, darker green die outlining white FIVE and two dark green outlined 5 dies. Style of earlier RWH plate. Top center, over the lengthy title, seated Moneta and Plenty with New York City crest; vignette signed by Geo. Hatch. Left end, New York Bank die and counters in the corners. Right end, in circle, seated Justice. Not known with the color tint and perhaps unique. This makes for an interesting comparison pairing with the earlier style proof from the New York Safety Fund period. Bold color, but modestly soiled.

Est. \$1000-\$1500

From the Stuyvesant Collection; Schingoethe Part 17 (Spink-Smythe, April 20-21, 2009, Lot 377).

Historic Tontine Coffee House Scrip



7198 New York, New York. Charles Ridabock per Tontine Coffee House Corner Wall & Water Streets, No. 88, 1851. 12-1/2 Cents. Choice Very Fine. Haxby-Not listed. Harris H1031. The Harris Plate Note. Rulau HT#Q186. Imprint of Rawdon, Wright, Hatch, & Edson, New York. Small format scrip note. Upper right, reverse of Spanish Colonial Real coin, counter below. Upper right, Ceres. Lower right, redemption clause medallion REDEEMABLE IN GOLD or CURRENT BANK NOTES. Titles in the center. Written date Feb. 8, 1851. Serial No. 7. A very important issuer as a precursor to the New York Stock Exchange. Stack's catalogued one other example over two decades, that being the Lawrence R. Stack-Schingoethe Part 2 note. The historic importance of this issue is now much better known and this is **one of the finest issued notes from the series we have seen**. Crisp and bright. One of the highlights of the significant White Oak New York Obsolete sale and this New York City collection befits it as well.

Construction of the Tontine Coffee House began in 1792, and it opened shortly thereafter at the northwest corner of Wall and Water Streets in lower Manhattan. The coffeehouse was built by a group of merchants and businessmen who needed a location to conduct their trades, and as it grew in importance, the traders recognized the need for a more formal venue and thus organized what would become the New York Stock Exchange. The Tontine Coffee House is an integral part of the early history of business trade in the development of the capital markets in the emerging United States. By 1794, coffeehouses had been well established as important centers for business meetings and trade, both in the United States and in England. It was not uncommon for shipping and other merchants to not keep their own offices, so coffeehouses became natural meeting places as the popularity of coffee grew. The first English coffeehouse was opened in London in 1652, and though coffee was a relative newcomer to London at this time, the role of the coffeehouse as a business and social venue grew rapidly, particularly around the Royal Exchange, the center of business activity in London. At the Tontine Coffee House, rooms were available for rent, letters were collected for ships headed for Liverpool, and news of the day was posted for those who frequented the location. Among the more famous patrons was Alexander Hamilton, who is reported to have discussed dueling with a group of associates in 1804, shortly before dying of a wound sustained in such a match to settle his differences with Aaron Burr. The tradition of the coffeehouse is firmly implanted in American society today. From centers of business in the 18th century, to important alternatives to saloons during the temperance movements, to venues for discussions of the changing times of the 1960s, with folk musicians performing protest songs in the background, to the modern day manifestation known by names such as Starbuck's, with locations seemingly on almost every other street in Manhattan (no tontines on the menu, not even saltines), complete with internet access, the coffeehouse remains an important center of social activity. The copper plate used to print these exists and was part of the Lawrence R. Stack Sale: Lot 4321.

Est. \$1500-\$2500

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8355; 2003 Cincinnati Sale (CAA, September 26-27, 2003, part of Lot 1061); Gordon Harris Collection.



7199 New York, New York. Tradesmen's Bank of the City of New York. 1829. \$1. Very Good. (NY-1940 G2a SENC). Imprint of Fairman, Draper, Underwood & Co. Slightly right of center, under titles, bull's head in shield, horse left, eagle atop and harbor to right. Left end, panel with seated woman center, ONE dies in corners. Fully issued and signed by bank president Preserved Fish (likely not pronounced the same as it looks). This is a second series note, unlisted and not known even as proofs. The only example we have seen of this like so many of these New York City notes.

Est. \$1000-\$1500

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8287.



7200 New York, New York. Washington Bank in the City of New York. 1841. \$1. Very Good. (NY-1965 AG2 Unlisted). Imprint of Hall, Packard & Cushman, Albany. Top center, over title, standing female as Justice and Plenty with cherub. Left end, Pledge of Public Stocks, scroll work. Lower right, Agriculture. Bottom center, small Washington portrait. Incredibly rare series and bank for issued notes. The only one we have seen like so many of these New York City obsolete rarities.

Est. \$1000-\$1500

From the Stuyvesant Collection; Stack's Entlich, White Oak, Gross and St. Andre Collections, March 23-25, 2009, Lot 8294.



7201 North Granville, New York. Northern Canal Bank. July 4, 1848. \$1. Choice Fine. (NY-2025 G2 SENC). Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Top, right of center, seated female on running deer. Lower left, farmer with long scythe. Lower right, woman rakes up wheat. Upper left, Comptrollers die. Exceedingly rare title, basically all SENC bank in Haxby. One listed note has no photo. Very stylish and important RWHE vignette. The running deer scene is the inspiration for the later CSA fantasy counterfeit XX notes. Trimmed closely for accuracy sake, but a lovely note. First seen by us.

Est. \$1000-\$1500

From the Stuyvesant Collection.



7202 Port Jervis, New York. Bank of Port Jervis. 1853. \$5. Very Fine. (NY-2250 G12a SENC). Imprint of Baldwin, Adams & Co., New-York. Red protector 5. Top center, train passing people. Lower left, male portrait. Lower right, Bank Department die. Once SENC, now there are ABN proofs from the 1990 sale known. However, fully signed and issued is another matter. Great paper body and margins. Sharp color protector.

Est. \$600-\$900

From the Stuyvesant Collection.

Great Poughkeepsie Rarity



7203 Poughkeepsie, New York. Merchants Bank. 1864. \$20. Choice Very Fine. (NY-2285 G14c SENC). Imprint of Rawdon, Wright, Hatch, & Edson, New-York with abc monogram. Red protector TWENTY. Gothic title left of center, obligations across. Upper left, New York bank die supported by flanking 20 counters. Lower left, standing woman. Upper right, Vulcan on shore with sledge hammer, feet on cache of coins, ship in background. An awesome rarity from Dutchess County. The bank redeemed their obsolete notes for the most part after becoming a National Bank. This higher denomination Twenty Dollars is a miracle of survival as it was a lot of money to keep as a souvenir. We have never seen the vignette in the upper right on another note and this note has a very distinctive layout overall. Has that look of uniqueness to it-we challenge someone to show us another example. Very eye catching and it realized \$2,530.00 when last sold at The 52 Collection: Part II sale.

Est. \$2000-\$3000

From the Stuyvesant Collection; Stack's 52 Collection: Part II Sale, January 25, 2011, Lot 3584; Schingoethe Part 17 (Spink-Smythe, April 20-21, 2009, Lot 536).



7204 Weedsport, New York. Weedsport Bank. December 1, 1854. \$1. Very Good. (NY-2905 G2 SENC). Imprint of Gavit & Co., Albany with abc monogram. Title straight across the top center. Bottom center, five cherubs rolling within wheat and weeds. Upper left, over New York Bank die, male portrait. Right end, custom building vignette to the title in circle. All SENC bank and incredibly rare. Only spurious notes seen from this location. A late note with monogram, virtually all redeemed. Interesting vignettes and great rarity.

Est. \$1000-\$1500

From the Stuyvesant Collection; Schingoethe Part 18 (Spink-Smythe, June 25, 2009, Lot 444).



7205 White Plains, New York. White Plains Bank. March 1, 1844. \$2. Extremely Fine. Proof. (NY-2940 G4a). Imprint of Rawdon, Wright, & Hatch, New-York. India paper mounted on this card. Top center, seated Agriculture. Left end, Comptroller's seal. Right end, early train. The Haxby Plate Note. A unique proof, the only one other proof catalogued by us was in The 52 Collection" Part I. As elaborated there: "However, the last time at public sale for this exemplary New York obsolete [referencing the \$1 proof from this series in that sale] was 1982 when a select gathering (including Mr. Ford and Chris Blom, collectors of high powered New York notes) fought for the Empire State treasures that had once been set within the album pages for the Alexander Vattemare presentation books. You can't argue long that the White Plains Bank proofs were the elite and this example was never sold to Herb and Martha Schingoethe in their collecting tenure. Although there are several Westchester Banks and many proof types (Sing Sing notes from the 1990 ABN Sale was that boost), the RWH proofs from this bank will always be **the royalty of Westchester obsolete banknotes**. A museum rarity from a wealthy county where high end National Bank Notes trade for five-figures with impunity. A short window of opportunity to enjoy long-term ownership of this jewel." We'll mention there are some minor India paper scuffs, mostly difficult to see. Important is an understatement.

Est. \$5000-\$7500

From the SLT Collection; Christian Blom Collection; Alexander Vattemare Presentation Album's Sale Part Two (Robson Lowe/Christie's, September 17, 1982, part of Lot 1601).



7206 White Plains, New York. White Plains Bank. Nov. 1, 1845. \$5. Extremely Fine. Impaired. Proof. (NY-2940 G6). Imprint of Rawdon, Wright, & Hatch, New-York. India paper mounted on this card. Top, left of center, woman holds wheat with farmer behind. Left end, seal. Right end, three allegorical figures. The Haxby Plate Note. Notice the different series date. A large piece of India paper chipped off the card long ago. It shows in the Haxby Plate Note photo. Unique, the only example observed. There were three proofs in the lone Vattemare lot. In thirty years these are the only proofs we have seen. The impairment aside, primarily in the corner field away from vignettes, makes this a very important proof.

Est. \$1000-\$1500

From the SLT Collection; Christian Blom Collection; Alexander Vattemare Presentation Album's Sale Part Two (Robson Lowe/Christie's, September 17, 1982, part of Lot 1601).



7207 Washington, North Carolina. Bank of Washington. ND (18xx). \$50. PMG Gem Uncirculated 65 EPQ. Proof. (NC-85 G22). Imprint of Danforth, Wright & Co., New-York & Philad. India paper only. Left end, five allegorical women. Lower right, train and drove. Nearly perfect proof of this type and visually exciting. Not certain of the pedigree, but not an ABN.

Est. \$1500-\$2000



7208 Wilmington, North Carolina. Bank of Wilmington. ND (18xx). \$5. Gem Uncirculated. Proof. (NC-100 G2c). Imprint of Danforth, Wright & Co., Philad. & New-York. India paper, mounted on archive book card. Full light red tint across note with deeper red counter bottom center. Left of center, ornate scene of people on shore watching yacht race. Fabulous geometric counters with Cyrus Durand lathe technologies. A stirring Gem proof, perfect in all regards.

Est. \$2000-\$2500



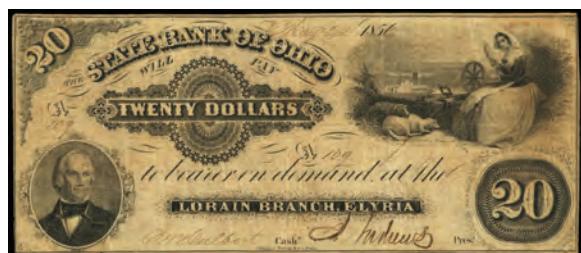
7209 No City, Ohio. State Bank of Ohio. ND (18xx). \$5. Branch Issue. Uncirculated. Proof. (OH-5 G1710 Design 5A). Imprint of Toppan, Carpenter, & Co., Cincinnati. India paper only. Upper right, five cherubs surround a large 5. To the left, Franklin in spectacles. Left end, seated woman in V. Extremely rare proof from a rarely seen imprint. The style is very distinct. The verso with side Wismer hinges. Close to choice. Ex Schingoeche 14: Lot 1502.

Est. \$1000-\$1500



7210 Delaware, Ohio. State Bank of Ohio. 1860. \$10. Delaware County Branch. Fine. (OH-5 G656a Design 10Da). Imprint of the American Bank Note Company, Phila. Red denomination, counters and imprint. Center, three men under title. Lower left portrait. Ornate red-brown back with branch name on sides. Very rare late branch note, fully issued. Moderately toned, but with superior paper body. Another great Ohio rarity from the Schingoeche 14 sale, this Lot 1574.

Est. \$600-\$900



7211 Elyria, Ohio. State Bank of Ohio. 1856. \$20. Lorain Branch. Very Fine. Cut Cancel. (OH-5 G742 Design 20B). Imprint of Draper, Welsh & Co., Phila. Upper right, seated woman with spinning wheel. Lower left, portrait. Ornate red back with branch titles. Very rare type for any issued note. The branch became a national bank eventually and redeemed these notes. The cut-cancel here seems to be that case. Very bold color back. An important type from Ohio and a Schingoeche pedigree from Sale 8 held October 2006, Lot 2602. This realized a justified four-figure sum and might be unique.

Est. \$1200-\$1600



7212 Cincinnati, Ohio. Ohio Life Insurance & Trust Co. ND (18xx). \$10. Choice Uncirculated. Proof. (OH-95 G12). Imprint of Western Bank Note Co., Cincin. O./Woodruff & Hammond. India paper only. Top center, between X dies, bank building custom to the series. Left end, seated female. Right end, Indian princess seated. 10 in upper corners. X in bottom corners. Exceedingly rare and only one we have seen. The listed proof is not illustrated in Haxby, so perhaps this is it. Well margined and choice.

Est. \$800-\$1200



7213 Cincinnati Office. Rawdon, Wright, Hatch & Edson/American Bank Note Company. July 4, 1851. "5" Patent Green Tint Sample Note. PMG Uncirculated 62. No imprint, firms in titles and tint. Bond paper. 19.0cm by 11.0cm. Full deep green lace tint across note with white outlined AMERICAN BANK NOTE COMPANY curved at top. Bottom, curved PATENT GREEN TINT. Top center, over Gothic title of RWHE, seated Liberty, hand on shield of Washington, eagle with shield to her left. Lower left, standing Indian warrior. Lower right, Indian princess with bow, gazes to the distance. Very subtle, intricate gray ONE engraved in plate. Text in three lines. Upper corners, 5/FIVE counters. A gorgeous production by RWHE with the tint. Prepared for sample use and plates for books. The black and white portions are from a plate prepared in 1851. The color tinting is a later patent, applied about 1857. This example on bond paper has wide margins on all sides. There is some natural wrinkling and printing embossing, in reality this is a Gem Uncirculated example. One of the finest we have seen.

Est. \$600-\$900



7214 Granville, Ohio. Bank of Granville. ND (186x). \$1. Extremely Fine. Proof. (OH-231 G2b). Imprint of American Bank Note Co. New-York. Printed on card. Green frame and counters. Stamped names in signature blocks. Top center, small eagle as used on United States Federal type. Lower left, pouty child. Unusual proof on thin card. Great vignettes and color.

Est. \$800-\$1200



7215 Granville, Ohio. Bank of Granville. ND (186x). \$2. Very Fine. Proof. (OH-231 G4b). Imprint of American Bank Note Co. New-York. Printed on card. Green frame and counters. Stamped names in signature blocks. Center, man works unusual machine. Lower right, Indian princess. On same thin card as the \$1 type. Minor staining at the right and some soiling. Very unusual and rare.

Est. \$700-\$900

Choice Kirtland Safety Society \$1 Note



7216 Kirtland, Ohio. Kirtland Safety Society Bank. 1837. \$1. Very Fine to Extremely Fine. (OH-245 G2; Rust figure 4; Wolka 1424-02). Imprint of Underwood, Bald, Spencer & Hufty, N. York & Philad. Center, under title, man shearing sheep. Identical ends, small train in oval. Corners with identical 1 dies. Scribe signature of J. Smith, Jr., left and by Sidney Rigdon. Issued to Orson Hyde. A classic and very scarce Kirtland, much tougher to find than \$5 and \$10 Kirtland notes. A superior example that is fully framed with well above margins. The light folds are seen from the verso, the face appearance is Gem New. Attractively priced in the current market compared to a few years ago, but always a blue chip obsolete note boasting a rich history and continued collector demand.

Est. \$3500-\$4500

From the Stuyvesant Collection.

Dynamic Panoramic City View Color Proof



7217 **Norristown, Pennsylvania. Bank of Montgomery County. ND (18xx). Gem Uncirculated. Proof.** (PA-365 G32a). Imprint of Danforth, Bald & Co., Philad. & New-York. India paper mounted on original archive card. Full rose lace tinting across note, white outlined large V center, flanking smaller 5s and bottom FIVE over each signature. Top center, custom to note, wide panoramic town scene on the Schuylkill it appears. Each end, male portraits in cents, counters in corners. A superb, richly color proof from the 1990 ABN Sale. One of four examples sold in lot 1615. Bottom of the sheet Gem with three wide margins. Simply magnificent.

Est. \$4000-\$6000



7218 **Northampton, Pennsylvania. Lehigh Bridge Co. March 1, 1815. Token for 50 Cents at the Tollhouse. Choice Fine to Very Fine.** Haxby-Not listed. Unlisted issuer in Hoober. Imprint of W. Kneass Engraver Philad. Top center, titled profile bust of Commodore Decatur in uniform. Ornate end panels, 50 left center and right end wavy banner TWO FOR A ONE DOLLAR NOTE. Among the great scrip series on Pennsylvania of course and this type seems scarcer to us than Hoober or others would lead us to believe. Used to pay the tolls as noted in the obligation. The Decatur profile portrait is richly detailed and Kneass notes have always had a wide collector fan base with good reason. Boldly printed and extremely collectible on several levels.

Est. \$800-\$1200

From the Stuyvesant Collection; Stack's New York Americana Sale, January 26-27, 2010, Lot 2335.



7219 **Philadelphia, Pennsylvania. City Bank. Jan. 15, 1862. \$1. Choice Fine.** (PA-400 G2a). Imprint of the American Bank Note Company, Phila. Green protector with white outlined ONE, dual green flanking left vignette. Upper right, over title, Liberty and Continental support shields, one with Independence Hall. Left, Indian Princess as Liberty supports shield. Engraved signatures. The bank had a large circulation, therefore engraved signatures on the plate. The bank converted to City NB and redeemed most of these. Quite crisp and attractive.

Est. \$600-\$900

From the Kensington Collection.



7220 **Philadelphia, Pennsylvania. Consolidation Bank. Jan. 4, 1862. \$1. Fine.** (PA-420 G2a). Imprint of the American Bank Note Co., Philada. Red protector outlined white ONE. Center, under curved title, wide view of the "Launching of the Adriatic" vignette. Immense crowd on wharf witnesses launching April 1856. Upper corners and bottom corners, intricate dies that match. Engraved signatures. Machine numbered 3950. The Haxby Plate Note. A rare historical vignette type, with this type being the most (not the best phrase) available. A rare issued note from a rare bank and series. We would believe there are five or so of these out there in collections and none of them are high grade. On par with the example sold in the 52 Collection: Part II sale at \$1,725.00.

Est. \$1000-\$1500

From the Kensington Collection; 2000 Strasburg Sale #201 (R.M. Smythe & Co., September 15-16, 2000, Lot 1209); Collection of a Western Gentleman.



7221 Philadelphia, Pennsylvania. Girard Bank. Jan. 13, 1862. \$1. Choice Very Fine. (PA-435 G30b). Imprint of the American Bank Note Co., Phil. Upper left, green protector ONE over vignette. Left end, ONE on shaded panel. Bottom left, seated female as Commerce and Industry. Right end, standing Agriculture. Engraved signatures. Historic title and high grade example. Haxby notes an incorrect, this is not an unlisted style. Very interesting layout with top use of color protector. Crisp and vibrant, finest of second finest of the few we have handled. Realized \$402.50 at the first Schingoethe sale, now nearly eight years ago.

Est. \$600-\$900

*From the Kensington Collection; Schingoethe Part 1
(R. M. Smythe & Co., October 22-23, 2004, Lot 1578).*

Girard "Sleepy Eye" Portrait Color Proof



7222 Philadelphia, Pennsylvania. Girard Bank. ND (18xx). \$10. Choice Uncirculated. (PA-435 G38a). Imprint of Toppan, Carpenter, & Co., Philad. & New York. India paper mounted on new card. Full light rose tint across note, micro-lettered TEN patterns and outlined white Xs across signatures. Center, under curved title, large portrait of Stephen Girard with his right side "sleepy eye" very visible. Discretely supporting, plow under left and ship under right. Flanking, TENs. Lower left, Washington. Lower right, Robert Morris. Upper corners, identical 10 counters. A superb and desirable color proof on several levels. There were four examples on the solitary sheet that surfaced in the "Rasmussen" holding in 1997 and they were all near Gems like this. The light rose tint color is not often seen except for rare notes from the TC imprint. The combination of two early American financier vignettes associated with Philadelphia makes this one of the finer portrait style notes we know of. This has been in the Kensington collection for over a decade. The Plate C note was in the 2003 Memphis Sale #229 by Smythe, the other two Rasmussen proofs are privately held.

Est. \$2500-\$3500

From the Kensington Collection; Herman Halpern & Gerald O. Warner Collections (Bowers & Merena, Inc., March 6-8, 1997, part of Lot 1067).



7223 Philadelphia, Pennsylvania. Henry Linden, "at my Store Market St." 1814. 50 Cents. Choice Fine. (Haxby-Not listed. Hober 305 801). No imprint, styled if not by William Kneass. Moderate, wider size format scrip note. Top center, cannon and pyramid of cannonballs, FLYING ARTILLERY above. Obligation across center, "pay Bearer in PHILADELPHIA Bank notes." Ornate end panels. The left with War of 1812 rally cry "Don't give up the Ship." Right end, "2 For a Dollar note" with counters in all corners. Very rare, listed as a Rarity-6 in the ancient Hober text. The theme and custom vignette are just superb. A sharp example with just a small patch of left side of vignette foxing. A superb item to collect with United States Naval medals.

Est. \$800-\$1200

From the Kensington Collection; Stack's New York Americana Sale, January 26-27, 2010, Lot 2351.



7224 Philadelphia, Pennsylvania. Mechanics Bank of the City & County of Philadelphia. April 15, 1862. \$1. Choice Fine. (PA-455 G34a). Imprint of the American Bank Note Company, Phila. Green protector 1s flank vignette. Center, arm and hammer under the titles. Lower left, Clay. Lower right, small vignette of girl. Space for only cashier, signed there. Another of the banks that converted and redeemed their obsolete notes. Interesting tax filing date and excellent layout.

Est. \$600-\$900

From the Kensington Collection.



7225 Philadelphia, Pennsylvania. Bank of North America. ND (18xx). \$5. Choice Uncirculated. Proof. (PA-465 G172). Imprint of Toppan, Carpenter & Co., Philad. & New York. India paper mounted on original card. Center, under straight title, seated Indian princess as Liberty in clouds with large, ornate V, shield, globe and eagle. Flanking portraits of Franklin and woman. Fancy end panels with counter left and locomotive scene in the right. Stylish, magnificent execution of design displaying great symmetry around the central vignette. This came from the Ford-Ruder sheet of four with the other three examples off the radar now. Clearly, a superior Philadelphia proof in many regards.

Est. \$800-\$1200

From the Kensington Collection; Stack's John J. Ford, Jr. Collection Part VI, October 12, 2004, part of Lot 742.



7226 Philadelphia, Pennsylvania. Bank of North America. 1860. \$5. Choice Fine. (PA-465 G174b). Imprint of American Bank Note Company Philad. & New-York with abc monogram. Vermillion protector 5s over signatures, small FIVE bottom center, and end panel color counter 5s turned sideways. Center, under straight title, seated Indian princess as Liberty in clouds with large, ornate V, shield, globe and eagle. Flanking portraits of Franklin and woman. Fancy end panels with color counters at both sides. Cashier engraved signatures, the president signed. Large emission of this type, but most redeemed for Original Series \$5 notes. "The Bank," Chartered in 1781 by Congress as the first in the Nation, did not file timely for its National Banking charter and therefore Charter 1 is the FNB of Philadelphia. A lovely Pre-Original series notes from this historic title.

Est. \$800-\$1200

From the Kensington Collection



7227 Philadelphia, Pennsylvania. Bank of Penn Township. June 1, 1861. \$1. Choice Fine to Very Fine. (PA-475 G50a). Imprint of the National Bank Note Company. Green frame, incredibly intricate green lathes across center of note with micro-lettered titles and 1 counters. Top center, cupped in title, The Young Students. Upper left, Washington's Tomb. Lower right, Washington. Opposite corners, scalloped Cyrus Durand patent counters with bank titles in spokes. There are a few known of this note for purists. However, striking color and the patent devices used upon this note are as intricate as used in the entire history of security printing. To add some pricing perspective, the inferior example in the 1990 Memphis sale realized \$425.00 hammer. Absolutely gorgeous.

Est. \$1000-\$1500

From the Kensington Collection.

Rarely Seen Two-sided Color Proof



7228 Philadelphia, Pennsylvania. Bank of Pennsylvania. ND (18xx). \$10. Choice Uncirculated. Face and Back Proofs. (PA-480 G176d). Imprint of Toppan, Carpenter & Co. Philada & New-York. India paper face and back, both mounted each side to same original card, giving the appearance of finished not. All blue printing. Light rose red TEN bottom center and larger X protectors. Center, under title, ornate Pennsylvania Arms by this imprint. Bottom corners, male portraits. Red back, titles across center and 10 counters each side. Rarely seen proof arrangement with both India color proofs printed to the same card, back to back. Rich blue that is incredibly striking to behold. We have traced at two other examples, but the first we have catalogued here.

Est. \$2000-\$3000

From the Kensington Collection.



7229 Philadelphia, Pennsylvania. Bank of Pennsylvania. ND (18xx). \$50. Choice Uncirculated. Face Proof. (PA-480 G190d). Imprint of Danforth, Wright & Co. Phila. & New-York. India paper mounted on archive book card. Printed in all blue with light pink tinting, white outlined FIFTY. Center, wide Pennsylvania arms. Portraits in lower corners. Gorgeous color tinting used on this DW series. This near Gem came from the ABN sale sheet. Two color tint proofs very rarely seen except this series.

Est. \$800-\$1200

From the Kensington Collection.



7230 Philadelphia, Pennsylvania. Bank of Pennsylvania. ND (18xx). \$100. Choice Uncirculated. Proof. (PA-480 G196). Imprint of Toppan, Carpenter & Co. Philada & New-York. India paper mounted on paper sheet. Center, ornate Pennsylvania Arms, title above. Upper corners, male banker's portraits. Bottom corners, 100 counters. Boldly printed in deep black inks. Paper stunningly bright and vibrant. This just pops out at you it so vividly printed.

Est. \$1000-\$1500



7231 Philadelphia, Pennsylvania. Philadelphia Bank. ND (18xx). \$5. Gem Uncirculated. Proof. (PA-485 G132a SENC). Imprint of Danforth, Bald & Co., Philad. & New-York. India paper mounted on archive book card. Very light rose tinting, white outlined FIVE. Title across. Upper left, three allegorical females: Agriculture, Liberty and Science. Right end, Minerva seated. Subtly charming and rarely seen color tint. Only four examples in the 1990 ABN sale lot 1693 and a sleeper. First we have offered.

Est. \$1000-\$1500

From the Kensington Collection.

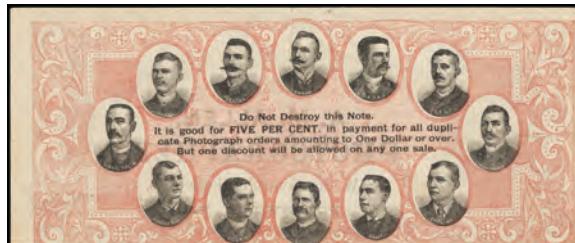
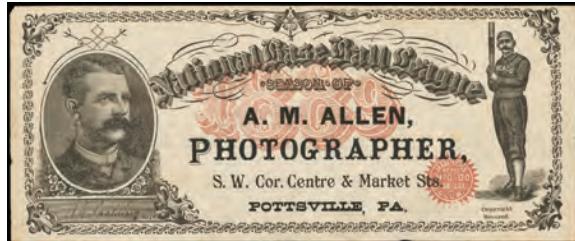
Amazing Pittsburgh City View Rarity



7232 Pittsburgh, Pennsylvania. Exchange Bank of Pittsburgh. 1861. \$5. Choice Fine. (PA-525 G12a SENC). Imprint of the American Bank Note Company. Full rose lace tint, darker red micro-lettered FIVE panel, outlined white FIVE, Center, under title, custom and extremely detailed view of Pittsburgh and Monongahela River; bridges, boats and factories seen. Lower left, young girl. Lower right, woman feeding chicken. One of the most intricate city view obsolete notes we have seen. This beauty walked into the Strasburg show a dozen years back and was bought by Christian Blom, rapidly resold for nearly a grand back then. Never auctioned publicly, it is an important highlight in the Kensington Collection.

Est. \$2000-\$3000

From the Kensington Collection.



7233 Pottsville, Pennsylvania. A.M. Allen, Photographer, S.W. Cor. Centre & Market Sts. 1889. National League Base Ball League. Extremely Fine. Advertising Note. Haxby-Not listed. Printed on thin bond paper, on both sides. Brown face undertint with date and seal. Left, Spaulding and at right standing Chicago player. Brown back with 12 Chicago players including legendary Cap Anson. Rare baseball advertising note and excellent grade for one of these. The first we have seen from this location and desirable photography topical.

Est. \$800-\$1200

From the Kensington Collection.

Likely Unique Valley Forge Scrip Note



7234 Valley Forge, Pennsylvania. Friendly Association for Mutual Interest near Philadelphia. 1826. \$1. About Uncirculated. Haxby-Not listed. Unlisted town and issuer in Hooper. No imprint. Light tan bond paper. Top center, pair of beehives bisecting titles. Left end, 1 in linear panel. Right end ONE DOLLAR in panel. Signed and issued. The only example seen and ranks among the most important Pennsylvania private issuer notes. The location of course is stellar and the only Valley Forge note we have ever seen. Mutualism is an economic theory based on means of production, each member having a role. Notes such as this would be used within the community banking system for trade. Notice the small print 'near' but large PHILADELPHIA. This style gave the note a look for easier acceptance in Philadelphia. Apparently few were emitted or all redeemed. The last time at auction in 2003, this realized \$1,500.00. Tremendous condition, rarity and history.

Est. \$2000-\$3000

From the Kensington Collection; 2003 Memphis Auction #229 (R.M. Smythe & Co., June 13-14, 2003, Lot 2009).

Ornate York Bank Town View Rarity



7235 York, Pennsylvania. York Bank. July 4, 1862. \$5. Choice Very Fine. (PA-725 G88a Unlisted). Imprint of the American Bank Note Company, Phila. Full rose-red tint with white outlined protector FIVE. Top center, custom vignette of "West Market Street, York." Each end, panels with differing male portraits. Fabulous looking note and plated in Roger H. Durand's Interesting Notes about Architecture on page 160. This is one of the most charming scenes used on a Pennsylvania note. Strong grade and from an unlisted series. It does not hurt to have a custom vignette or be from one the most collected counties. Crisp and with the look of Gem New at first glance.

Est. \$2500-\$3500

From the Kensington Collection; Stack's Philadelphia Americana Sale, September 23-26, 2009, Lot 2635.

Franklin 'Time is Money' Vignette



7236 Chepachet, Rhode Island. Franklin Bank. 1818. \$3, Choice Very Fine. (RI-55 G30; Durand 216). Imprint of Reed. Bottom center, under curved central title, Benjamin Franklin standing in his study, holding compass on globe with chair and books in background. Above, TIME IS MONEY." Left end, THREE on intricate pattern. Right end, RHODE ISLAND on scroll, over intricate pattern. The Haxby and Durand Plate notes. A candidate for one of the greatest early obsolete bank notes. Likely, the greatest Abner Reed vignette. This is the only example we have seen and plated in both books. The Schingoethe's acquired it when they bought the entire Roger Durand Rhode Island Collection. It was never auctioned individually until the fifth Schingoethe auction. This note certainly fits a Philadelphia ANA sale and the iconic catch phrase on this note makes it truly special.

Est. \$2500-\$3500

From the Kensington Collection; Schingoethe Part 5 (R. M. Smythe & Co., December 13-14, 2005, Lot 2980); Roger H. Durand Collection.



7237 Newport, Rhode Island. Aquidneck Bank. 1856. \$1. Fine. (RI-140 G2a Unlisted). Imprint of Wellstood, Hanks, Hay & Whiting, New York. Red protector ONE. Top center, Farmer and Indian support centered Rhode Island crest. Lower left, reverse of Spanish Colonial 8 Reales. Lower right, seated Liberty. Bottom, small vignette of stone Newport Tower. Rare bank and unlisted with no monogram. Interesting vignette of the controversial Newport Tower structure. Very short top edge tear is concealed when viewed in a holder.

Est. \$800-\$1200

From the Stuyvesant Collection.



7238 **Newport, Rhode Island. Merchants Bank. 1831. \$2. Very Good.** (RI-150 Unlisted type). Imprint of Peter Maverick. Top center, custom view of the stone Newport Tower, man standing to gain perspective of size. Die panels at each end. Title and obligation across. Unique note to our knowledge and not in the Durand Architecture volume. The structure, to some, has hints of conspiracy theories, Vikings, Knights Templar or "The X-Files." The reality is it is just old and interesting and still there. The note is a bit dark with some minor nicks. Vignette sharply defined.

Est. \$1500-\$2500

From the Stuyvesant Collection.



7239 **Newport, Rhode Island. Newport Bank. ND (18xx). \$2. Choice Uncirculated. Proof.** (RI-160 G20 SENC; Durand 647). Imprint of Fairman Draper Underwood & Co. India paper mounted on original archive book card. Top center, over title, Columbus portrait in lathe circle, ship in left background and map of San Salvador with labeled Oronoko [sic]. Flanking, 2 counters. Left end, shaded panel with slanting RHODE ISLAND. Right end, shaded panel with TWO. A unique proof, the only example in the 1990 ABN Sale. The ABN lot from which this proof came was, in itself, rather pricey for a Rhode Island group in the sale at \$2,420.00. However, there were several types, all of which were uniquely vignetted and were needed by Herb and Martha Schingoethe. This superb proof was sold in the second 52 Collection Sale for \$2,990.00. It is the only example known to us and likely to be seen.

Est. \$2000-\$3000

From the Stuyvesant Collection; Schingoethe Part 5 (R. M. Smythe & Co., December 13-14, 2005, Lot 3029); Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of Lot 1812).



7240 **Phenix, Rhode Island. Phenix Village Bank. ND (18xx). \$5. PCGS Gem New 66 PPQ. Proof.** (RI-230 G8a). Imprint of Danforth, Wright & Co., New-York & Philad. India paper only. Full light red tint across note with darker red frame. Lower left, man stands next to immense machinery. Lower right, male portrait. Gorgeous Rhode Island color proof and in superb condition. There were only three examples of this proof from lot 1816 in the 1990 ABN sale. Close to perfect.

Est. \$2500-\$3500



7241 **Providence, Rhode Island. Grocers and Producers Bank. 1865. \$1. Extremely Fine.** (RI-310 G2c). Imprint of the American Bank Note Co. New-York. Green protector 1s. Center, under title, two seated women representing Industry, holding spools. Left, cattle. Lower right, arms supported by Liberty and Plenty. Bold, wide margined issued note with late 1865 date. Quarter folded with two hard to see pinholes in vignette. Looks as made.

Est. \$600-\$900

From the Stuyvesant Collection; Schingoethe Part 16 (Spink-Smythe, January 14, 2009, Lot 985).

Unlisted What Cheer Issued Note



7242 **Providence, Rhode Island. What Cheer Bank. 1863. \$2. Choice Fine.** (RI-415 G4c Unlisted). Imprint of the American Bank Note Co. New-York. Green protector outlined white TWO. Top center, black and white horses running in paddock. Lower left, standing female Mechanics. Lower right, female portrait. THE quintessential Rhode Island title and the greeting given to Roger Williams when he arrived by the Indians. Bright and with a striking visual impact. We believe this to be unique and was purchased privately long ago.

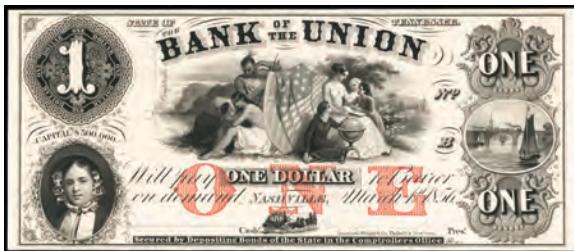
Est. \$1500-\$2500

From the Stuyvesant Collection.



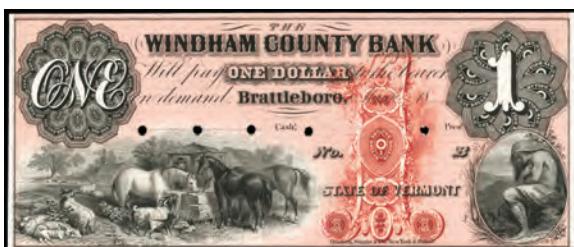
7243 **Charleston, South Carolina. Bank of Charleston. ND (18xx). \$5. PMG Choice Uncirculated 64 EPQ. Proof.** (SC-10 G2). Imprint of Draper, Toppan, Longacre & Co., Phila. & N.Y. India paper on original card. Top center, seated female as Navigation, Commerce and Plenty. Left end, Indian Princess and far right, lonely Indian Princess. Both motifs later used on Confederate notes and bonds. This might be the Haxby Plate Note example. Subtle tone and an exceptionally handsome type.

Est. \$1000-\$1500



- 7244 Nashville, Tennessee. Bank of the Union. March 1, 1856. \$1. Choice Uncirculated. Proof.** (TN-205 G2a). Imprint of Danforth, Wright & Co. Phila. & New-York. India paper mounted on archive book card. Red protector ONE. Center, flag draped shield, family groups flank. Lower left, girl. Right end, sailboat in oval. Very bold proof from this title. Superb quality. This B position proof is from the ABN sale, but not from a Tennessee lot.

Est. \$1200-\$1600



- 7245 Brattleboro, Vermont. Windham County Bank. ND (18xx). \$1. Gem Uncirculated. Proof.** (VT-40 G2a). Imprint of Danforth, Wright & Co., New-York & Philad. India paper mounted on original archive book card. Full red tint with deeper red with intricate details. Lower left, horses are watered at well. Lower right, pensive Indian. Stunning as proof. The note is mostly seen as a remainder. Three of these in the 1990 ABN sale and this is the first we have seen quite awhile. Top imprint class and style. The condition of course completes the package.

Est. \$1000-\$1500

Impressive Lynchburg Issued \$50 Note



- 7246 Lynchburg, Virginia. Merchants Bank of Virginia. 1861. \$50. Choice Very Fine.** (VA-125 G36). Imprint of the American Bank Note Company, New-Orleans. Top, slightly left of center, seated female Knowledge with globe, books, quill pen. Lower left, kneeling spring. Lower right, ethereal girl get carried by two guys. An inspiring layout and all very rare vignettes. Extremely rare, perhaps a few known. Only pedigreed note we confirmed is the Affleck note. This is clearly superior with the look of a new note. Never at auction and obtained privately. Superb Virginia banknotes such as this are rare seen for sale.

Est. \$2000-\$3000

From the Stuyvesant Collection.



- 7247 Norfolk, Virginia. Exchange Bank of Virginia. ND (18xx). \$10. Branch Issue. About Uncirculated. Archival Specimen.** (VA-145 Design 10Aa). Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Full green tint lathe across note. Top center, Virginia tramples Tyranny. Left, train in circle. Right, canal scene in circle. Intricate green back with four large dies and EXCHANGE down the middle. Prolific note issuer with many branches. This is a color Specimen on bond paper used to serve as a finish proof of the type. Handling and two small stamp hinges near the back top corners. The only one we have seen.

Est. \$500-\$750

From the Stuyvesant Collection.

- 7248 Janesville, Wisconsin. F. W. Crosby, at Rock County Bank. Dec. 1, 1862. 25 Cents. About Very Fine.** Krause WI-297 SC5. The Krause Plate Note. No imprint. White bond paper. Lithographed. The face printed in green, dual red protector 25s each end. Enclosed with pattern border, curved bank title across top with the emitter bowed in small print far left. Obligation across center. Back with perpendicular to face listing members of the Janesville Merchants Association who guaranteed this note issue. Very rare series of bank and association guaranteed scrip. Most were undoubtedly redeemed. Solid note with some fold soiling, petty body hole left and lower right tone spot.

Est. \$500-\$750

From the SLT Collection; Stack's Estate of Louis E. Eliasberg and Collection of Chester L. Krause Sale, March 2-3, 2010, Lot 3138: Chester L. Krause Collection.

- 7249 Jefferson, Wisconsin. John Jung per Bank of Jefferson. ND (18xx). 5 Cents. Choice Uncirculated. Proof.** Unlisted Issuer in Krause. Imprint of H. Seifert, Lith. Printed on card. Lithographed. Baby-blue tinting with outlined white issuer JOHN JUNG across bottom center. Brown frame with filigree corners, titles and obligation across center. The only notes known to us are the lithographer sample proofs from the Krause Collection. Lovely color scheme and high quality. Probably Unique in this form, perhaps unique completely.

Est. \$500-\$750

From the SLT Collection; Stack's Estate of Louis E. Eliasberg and Collection of Chester L. Krause Sale, March 2-3, 2010, Lot 3141: Chester L. Krause Collection.



- 7250 Kanosha, Wisconsin. City Bank of Kanosha. ND (18xx).** **\$3. Gem Uncirculated. Proof.** (WI-310 G6). Imprint of Danforth, Bald & Co., New York, & Philad. India paper mounted on original card. Top center, Indian father and son with white horse. Left end, seated woman with eagle and shield. Bottom right, Wisconsin die. Unique vignette to this bank and denomination. Note the misspelling of Kenosha. Not that many in the 1990 ABN sale and one of the finest. Stamped on the back of the card by the ABN.

Est. \$1200-\$1600

One of Wisconsin's Rarest Obsolete Banks



- 7251 La Crosse, Wisconsin. La Crosse County Bank. 1858. \$3. Choice Fine.** (WI-340 G6a). Imprint of Wellstood, Hay & Whiting, New York. Full light reddish-orange tint micro-lettered THREE pattern, darker upper left red counter, and white outlined 3 in the right center. Lower left, seated America with Indian huntress. Background, pastoral Native Americans left near lake, to right, civilization. Lower right, Wisconsin Comptroller's seal. The Haxby and Krause Plate Notes. A fabulous issued rarity from one of the rarest banks on all of Wisconsin. This was a major highlight from that amazing session held in Philadelphia on September 23, 2009 with the core Chet Krause banknotes. This was the only note from the bank in the entire Krause collection, in any format and as such is quite important. Besides being an outstanding beauty, this issued note has ample grade going for it. As an issued note, likely Unique.

Est. \$2500-\$3500

From Stack's 52 Collection: Part II Sale, January 25, 2011, Lot 3832; Philadelphia Americana Sale, September 23-26, 2009, Lot 2141; Chester L. Krause Collection.



- 7252 Milwaukee, Wisconsin. Phillip Best per Banking House of M. von Baumbach & Co. nd (18xx). 50 Cents. Uncirculated. Proof.** Unlisted Issuer in Krause. Imprint of H. Seifert Lith. Printed on card. Lithographed. Green printing with lemon yellow tint, curved outlined white issuer name PHILLIP BEST across bottom center. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Extremely rare issuer and brewer. A great historical piece, The upper right corner is trimmed in ever so slightly.

Est. \$1000-\$1500

From the SLT Collection; Stack's Estate of Louis E. Eliasberg and Collection of Chester L. Krause Sale, March 2-3, 2010, Lot 3190: Chester L. Krause Collection.



- 7253 Milwaukee, Wisconsin. Valentin Blatz per Second Ward Bank. ND (18xx). 10 Cents. Choice Uncirculated. Proof.** Krause WI-531 SC3 Unlisted Denomination. Imprint of H. Seifert Lith. Printed on card. Lithographed. Black printing with rose-pink tint, curved outlined white issuer name VALENTIN BLATZ across bottom center. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Issuer is listed under the bank itself, though it could have been separated into a separate listing, which was done when the Krause auctions were written at Stack's. Superb color and condition.

Est. \$600-\$900

From the SLT Collection; Stack's Estate of Louis E. Eliasberg and Collection of Chester L. Krause Sale, March 2-3, 2010, Lot 3191: Chester L. Krause Collection.



The Greatest Title from Milwaukee



7254 Milwaukee, Wisconsin. Valentin Blatz per Second Ward Bank. ND (18xx). 25 Cents. Very Fine. Remainder. Krause WI-531 SC5. The Krause Plate Note. Imprint of H. Seifert Lith. Printed on bond paper. Lithographed. Black printing with rose-pink tint, curved outlined white issuer name VALENTIN BLATZ across bottom center. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Some heavy handling and trimmed across the top. Realized \$1,495.00 in the Krause scrip note sale held in Baltimore.

Est. \$600-\$900

From the SLT Collection; Stack's Estate of Louis E. Eliasberg and Collection of Chester L. Krause Sale, March 2-3, 2010, Lot 3192: Chester L. Krause Collection.



7255 Milwaukee, Wisconsin. Exchange Bank of Wm. J. Bell & Co. ND (18xx). \$5. Choice Uncirculated. Proof. (WI-450 G4a). Imprint of Toppan, Carpenter, & Co., New-York & Philad. India paper mounted on new card. Red protector TWO. Top center, over Gothic title, rare wagon scene. Lower left, clipper under sail. Top left, seal. Lower right train. The Haxby and Krause Plate Note. An extremely rare private banker title and like so many notes from the Krause collection, a note many of us have only dreamed of seeing in person. The TC style is very well balanced with a very rare top central vignette. Light wrinkling of the India paper only on the new card. Magnificent.

Est. \$2000-\$3000

From Stack's Estate of Louis E. Eliasberg and Collection of Chester L. Krause Sale, March 2-3, 2010, Lot 3194.

7256 Milwaukee, Wisconsin. Juneau Bank. ND (18xx). Extremely Fine. Archival Specimen. (WI-480 G2). Imprint of Toppan, Carpenter, & Co., New-York & Philad. Full light reddish orange tint with outlined white protector ONE. Top center, splitting the title, large portrait of Solomon Juneau, titled THE FOUNDER OF MILWAUKEE at base of oval. Left end, large and detailed vignette of Indians attacking buffalo. Lower left, seal. The greatest title from Milwaukee and this is the **Krause Book Plate Note**. The auspicious Chet Krause collection had four examples from this name title this was the last sold in the March 2010 sale. A **stunning note**. This note garnered much attention, along with other Krause Collection highlights when we displayed it at the 2009 Memphis Show at Stack's bourse table. There is moderate handling only. This was bought over two decades ago and meets the auctioneer's hammer for only the second time. A tremendous opportunity to obtain one of the finest looking notes from the Krause collection. The Juneau Bank trio in his first sale garnered the most furious bidding action from all directions. A great opportunity for the astute collector.

Est. \$5000-\$7500

From Stack's Estate of Louis E. Eliasberg and Collection of Chester L. Krause Sale, March 2-3, 2010, Lot 3201; Chester L. Krause Collection; Del Bertschy.



7257 Milwaukee, Wisconsin. J. B. Schram per Second Ward Bank. ND (18xx). 25 Cents. Choice Uncirculated. Proof.

WI-530. Unlisted Issuer in Krause. Imprint of H. Seifert Lith. Printed on card. Lithographed. Green printing with pink tint, curved outlined white issuer name J. B. Schram. across bottom center. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Haxby Bank This is a rare payable on the Second Ward Bank which seems to have been the Milwaukee bank most involved with these scrip issues. Likely Unique. Flirts with Gem.

Est. \$1000-\$1500

From the SLT Collection; Stack's Estate of Louis E. Eliasberg and Collection of Chester L. Krause Sale, March 2-3, 2010, Lot 3220: Chester L. Krause Collection.



7258 North Pepin, Wisconsin. Oakwood Bank. September 3, 1855. \$5. Choice Uncirculated. Proof. (WI-505 G2a). Imprint of Danforth, Wright & Co., New-York & Philad. Deep red die bottom center, white outlined FIVE. Title across, top center, Wisconsin Comptroller's seal. Lower left, Plenty. Lower right, Harvest. There were two examples in the 1990 ABN sale sheet that Chet Krause bought as lot 2072. A bold impression with perfect, rich color. The India is loose from the card.

Est. \$1500-\$2500

From Stack's Philadelphia Americana Sale, September 23-26, 2009, Lot 2233; Chester L. Krause Collection; ABN Archives Sale, part of Lot 2072.

Inspired Layout and Great Rarity



7259 Stevens Point, Wisconsin. North Western Bank. 1860. \$2. Choice Very Fine. (WI-430 G14a SENC).

Imprint of the American Bank Note Company. Red protector with white outlined TWO. Above from left to right, over titles slightly left of center, milkmaid with cows, young girl's portrait in oval frame, two Indians looking out over city, and in upper corner, 2 counter. Lower left, small 2 counter. Lower right, Wisconsin comptroller's seal. A key note, arguably the most beautiful issued note in the first Krause sale and in high grade. Like many of the rarest Wisconsin issued notes from the Krause collection, the note is just a miracle of survival. This came from the Robert Lindesmith estate via a 1957 Schulman Sale. Once part of an uncut \$1 note. Featured on the back cover of the Bowers and Merena 2000 Mory sale catalogue. This realized \$4,025.00 in the 52 Collection: Part II sale. A breathtaking Wisconsin obsolete note, fresh and vibrant as if it were issued yesterday.

Est. \$2500-\$3500

From Stack's 52 Collection: Part II Sale, January 25, 2011, Lot 3836; Philadelphia Americana Sale, September 23-26, 2009, Lot 2302; Chester L. Krause Collection; Paul S. Mory Collection Sale (Bowers & Merena Galleries, June 22-23, 2000, Lot 692); Robert Lindesmith Estate; Hans M. F. Schulman Sale of January 1957.

Famous Great Loco Foco Juggernaut Satirical Note



7260 Hard Times Era Satirical Note. Ca.1837. GREAT LOCO FOCO JUGGERNAUT, A NEW CONSOLE-A-TORY SUB-TREASURY RAG MONSTER... 12-1/2 CENTS [or] GOOD FOR A SHAVE. Choice Extremely Fine. Rulau HT-N21 (page 252). Similar to Schingoethe Part 9: Lot 2656. Similar to Ford X: Lot 4199 (different paper type). Similar to Leidman Sale lot 4040. Printed on thin onion skin-like paper, similar to some other satire notes and scrip of the period.. Large format. A defining satirical cartoon in the form of a slightly oversized obsolete banknote of the period. Engraved by David Claypool Johnston, without imprint. The designs and texts are extremely detailed (easily the most complex of the period). There are three major vignette "suites" featured on the note. At the top center is a Martin Van Buren faced cat, atop bank deposits, riding a 200,000 JACK ASS POWER wagon being pulled to the left as a "juggernaut" by the "Loco Foco" radical Democrats wearing their yokes of OFFICE. Others sacrifice themselves underneath the chaos. Behind them are Jackson and "John Bull" congratulating themselves on the situation. The Tories to be consoled were British bankers who were to profit from Jackson's fiscal policies. At the far right is Jackson dressed as an old maid trampling on VOTE OF CONGRESS, PEOPLE'S RIGHTS, and COMMON SENSE in small type. He's holding the flag of CONSTITUTION and an oar of VETO is projecting from the globe to his left. This is a clear reference to the influential and detested "Kitchen Cabinet" of Jackson's first administration. The left end vignette faces outwards and sideways with framed title GLORY ENOUGH. The jackass has the head of Jackson and behind is Van Buren as a monkey, hat in hand. The sign points TO RUIN and in fine print underneath Treading in the footsteps of his illustrious & c.' The vignette is flanked by two different satirical counters. In the bottom center, underneath the "juggernaut" is ornate text. In the center, a human faced dung beetle (most likely Thomas Hart Benton) pushes back on a ball titled 12-1/2 CENTS/SHINPLASTER over a re-creation of the Greek legend of Laocoön, priest of Apollo crushed by a serpent for warning the Trojans of the danger of the massive hollow horse left on the battlefield by the deceitful Greeks. TREASURY CIRCULAR strangles Van Buren (who could be said to have taken a licking but keeps on ticking on this note!). The left text in eight lines: *Thou monster slayer, BENT ON gold, Who every bank WOULD-BURY; Who KENN'D ALL things in the womb of Time. And wiser grew sage Dogberry Endow'd with WIT-KNEE deep in love. Mong'st learned*

pundits, in the VAN Thou stand'st, a learned financier, And learned seer without final.' The text to the right reads: 'For thou did'st see Mississippi bank, (The only bank devoid of rags.) O'erflow with shining yellow gold, Instead of HICKORY leaves and snags. Then in thy yellow current, see Thou pay the bearer TWELVE & A HALF CENTS At sight and charge the same to me. Yours with respect, [engraved signature in cursive] Loco Foco.'

A superb example, the finest seen by us. The 1986 Leidman Sale example was also printed on this onion skin type paper and was later sold in the 1990 Memphis Sale by NASCA division of R.M. Smythe (lot 1779). **Originals are very rare.** We have seen six other originals besides this note which was not known when the Ford X sale was printed. The Schingoethe Collection also contained an example which was sold in December 2006 for \$6,325.00. The Rulau Plate Note is not pedigreed and might be the Leidman Sale note (location unknown, but last publicly sold in the 1990 NASCA-Smythe Memphis Sale for \$1,980.00). The Ford note was on the rarer rag paper and had some rough edges. It was still hotly contested to the tune of \$5,462.50. The other was in very poor condition (likely on the rarer rag paper) and appeared in a NASCA-Karp sale over two decades ago, present whereabouts unknown. The condition is superb for this note and superior to Leidman Sale example. Superb grade and very desirable example. Wide margined all around with deckling. Minor handling seen from the verso. This is a note that always draws attention and it is has justifiably become one of the great favorites among sophisticated obsolete banknote collectors and Hard Times token mavens. This is more than worthy of eclipsing the Schingoethe example realization.

A litany of influential Jackson supporters are lampooned in this note's doggerel, including Sen. Benton, Navy Secretary Levi Woodbury, "Kitchen Cabinet" stalwart Reuben Whitney and the inevitable Van Buren. Jackson and Benton appear at left, while the monkey-Van Buren is gathering another kind of deposit as he follows the Jackson-faced jackass at left with top hat carefully positioned. "Yellow Boys for Office Holders" assails the supposed pay in Hard Money for Jackson's Spoils System government functionaries, while the "People's Pay" is shown as worthless paper money "rags."

Est. \$6000-\$9000

Superb Humbug Glory Bank 6 Cents in Mint Drops



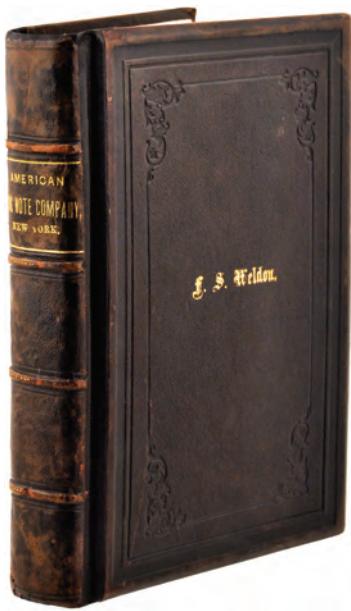
7261 Hard Times Era Satirical Note. Ca.1837. Humbug Glory Bank. Six Cents in Mint Drops or Glory at Cost. Choice Extremely Fine. Rulau HT-N18 (page 250). Not in Schingoeche Part 9. Similar to Ford Part X: Lots 4201-4202. Similar to Leidman Sale lot 4042, but on different paper. Printed on very sturdy banknote grade paper. Dual imprints, one at the bottom and one at the far left end. Another classic and a famous type lampooning the bank crisis and Jacksonian politics of the Hard Times token issuing period. At the top center a recalcitrant looking jackass (is there any other kind?) faces left, Roman Firmness above. To the left 6 Cents counter titled "Better Currency" and to the right a titled Hickory Leaf vignette. Across the center, the titles: We promise to pay to Tumble Humbug Benton, Seven Months after date at the 'HUMBUG GLORY BANK SIX CENTS in mint drops or Glory at cost' The titles rest on an undertint of a large and lazy 6 outlined in white on shaded CENTS. Along the left end panel inside the frame line are six satirical Jackson-portrait coins or "Mint Drops" dated 1837, below a satirical "artist's signature" as on contemporary medals, Martin V. sc. At the right the "magician" has disappeared and all that is left is the President's trademark top hat, hickory leaf stem, pipe, spectacles and a veto[ed] bill; 6 above and below. On the top border is motto "I leave this great people prosperous and happy - Manager's last kick." On the bottom border "In seven months from this time bank rag shall be abolished.[-]-Globe of 1834." Outside the frame lines are the imprints, at the left end SOLD Whole Sale, Winslows 6 Little Green St. near Maiden Lane New York. At the right end, Published at 89 Nassau Street. At the bottom are engraved signatures of Cunning Reuben as

Cash'r and Honest Amos as Pres't'. At the bottom margin line, Entered according to Act of Congress August 21, 1837 by H.L. Winslow in Clerk's Office of the Southern District New York. The mottoes identical to the Five Cents in Mint Drops (HT-N17), but with new style and designs. **A superb example last sold in the 1996 Western Reserve. Among the finest seen.** As stated in Ford X, these come in at least these two imprint varieties and at least two or three paper types. Many of the paper types (such as the yellow paper Leidman Sale note) are very frail. Perhaps ten to fifteen known, but many of these are damaged due to frail paper. There are folds visible from the back, but the paper body is exceptional. Wide margins and fully visible imprints. At first glance, the look of new. The finest known was likely the Ford X: Lot 4201 example. This Western Reserve pedigreed piece is right up there with that lofty example. This brought nearly \$1,000.00 in that sale as lot 1024. A Humbug Glory Bank in this condition is extremely desirable, not often encountered except in great collections. Amos Kendall, Reuben Whitney and Van Buren here again are satirized, along with most of Jackson's symbols from Veto to Hickory Leaves and his oft-quoted stubbornness or "Roman Firmness." Few other Presidents found themselves facing such an array of their own symbols turned artfully against them with such devastating skill. Numismatists know that no Jackson portrait coins exist, but his obsession with Hard Money and his ally Benton made such a satire all too inviting.

Est. \$3000-\$5000

*From the Western Reserve Historical Society Sale
(Spink America, November 25-26, 1996, Lot 1024).*

Impressive Latin American Style ABNCo. Presentation



7262 American Bank Note Company Presentation Book. New York, 1869. Latin American Style. Very Fine. Small Quarto/Large Octavo. 23.0cm by 16.0cm by 3cm. Full, dark brown morocco. Decorative panels in blind. Four raised bands on spine. Gilt title AMERICAN/BANK NOTE COMPANY/NEW YORK. Cover, gilt named "F.S. Weldon" in Gothic. 1 Sample Proof Note, 58 India paper proof intaglio engraved plates (plate 40, missing India impression) on gilt edged cards. High quality, mostly all titled and/or numbered ABN impressions. All interleaved with tissue guards. Title page: THE AMERICAN BANK-NOTE COMPANY, 142 BROADWAY, CITY OF NEW YORK. Date and city bottom. 8 page article in Spanish, two lithographic image plates. Important Lincoln, Bolivar and Grant proof ABNCo. sample, bottom corners first U.S. stamp vignettes by Toppan, Carpenter & Co. The 58 other plates follow with 30 being Latin American related, the rest used on earlier obsoletes or other securities, some with mixed Latin American use. Plate 40 is "The White Bear" by Darley as seen on the Continental Bank "Polar Bear" notes. Plate 47 and 48 are on glossy stock, the first with micro-lettered Declaration of Independence and the other medallion obverse and reverse of Washington and Mount Vernon.

An impressive volume from outside to inwards and back out again. This Latin American style presentation book for use with those clients or by a salesmen working in that region. The article and first 30 plates are all Latin American. Many of the vignettes used on Mexican Bancos and other rare South America notes. Many of the earlier vignettes that follow had cross-over uses to the Latin American series and could have been used on securities and other item engraved and printed by the ABN. The opening intaglio plate with Bolivar center and larger than Lincoln and Grant flanking (note he was President of the United States in 1869) is a homage to patriot and his reverence in America for expelling the Spanish monarchists from governmental authority. Historically a significant volume in the big picture and of course important in the genre of security printing history.

Interior of the volume, nearly superb; faint foxing here or there, some minor flaws. The India paper from Plate 40 is missing. Exterior, some rubs and normal light handling. Overall, an absolutely lovely volume. We have personally seen two others like it. One in the 2005 Kolbe Sale #95 (that with a few more plates) and the other in a private New York library, that with an American emphasis, more sample plates and article written in English. Worthy of the finest banknote collection and treasured library.

Est. \$6000-\$9000

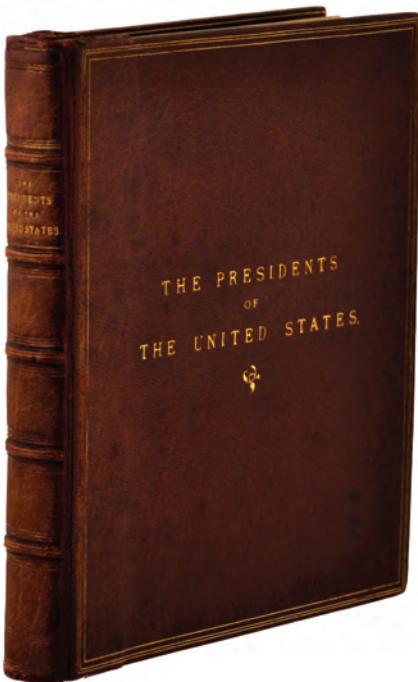
Rarely Seen Oblong Format ABNCo. Book



7263 American Bank Note Company Presentation Book. American Bank Note Company Plates. Oblong Format. Fine to Very Fine. Octavo. Oblong format. 15.0cm by 24.5cm by 1.5cm. Full, polished reddish-brown morocco. Decorative borders front and back in blind. Four raised gilt bands on spine. Gilt spine title AMERICAN/ BANK/ NOTE /PLATES. Inside front covers and guard with green marbling. No title page. 26 engraved intaglio India paper proof vignette proofs on original cards. All gilt edged. Most are titled. Some emphasis on nautical themes and British style arms. Includes very important plate of [John] Paul Jones (see Stack's 52 Collection Part II:3160 at \$575.00), "The Flurry" untitled and engraved by Asher B. Durand, Mount Vernon (used on Mount Vernon Bank, Boston), U.S. Capitol, and superb impression of 'The White Bear' with art by Darley, used on the famous obsolete Polar Bear notes. A beautiful, compact selection of vignettes in this interesting oblong format. Some moderate foxing internally. Some exterior scuffs under scrutiny, but overall very beautiful. Quite an impact visually and we have not seen another like it. Our consignor obtained this in England and is the first we have seen at auction. Each and every vignette presentation book has a unique character to it; this really has some character and charm to it.

Est. \$1500-\$2500

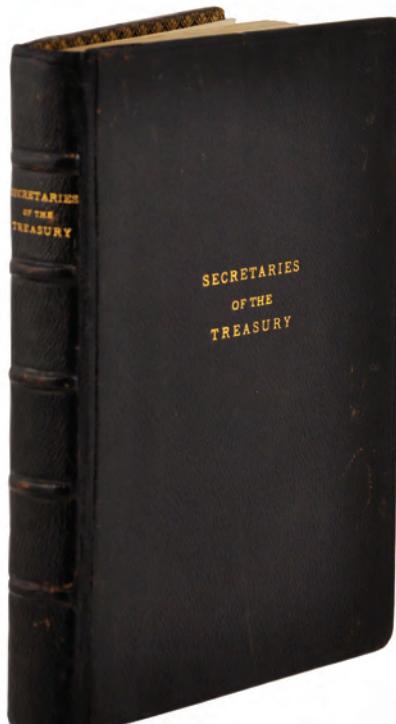
Stunning BEP Presidents Volume



7264 BEP Presentation Book. The Presidents of the United States. Small Octavo. Choice Extremely Fine. Octavo, nearly square format. 20.0cm by 17.0cm by 2.0cm. Full, heavy grain red morocco with exceptionally deep polishing. Gilt front and back edge bordering. Gilt titled: THE/ PRESIDENTS / OF THE/ UNITED STATES on cover and spine. Five raised spine bands. Inside front cover red marbled with ornamental guard page, leather turned in with stars. 32 intaglio India paper proof vignettes on original gilt edged cards by the BEP, some titled, some not. Includes all 21 of the Presidential portraits from Washington to Benjamin Harrison (it seems like many of these books were made around 1893, based on some empirical observation of BEP volumes over the years). These are followed by 11 official buildings vignettes, the first (BEP plate) is signed by the Director of the BEP Johnson. Very impressive set of buildings with these rather scarce and generally contained in the very large books. **This book is just stunning and must be seen in person and held to gather in its overall beauty.** The leather is polished beautifully and there is virtually no exterior wear. The interior does have some scattered foxing spots, mostly confined to card margins and not the India paper impressions. Impressive and note far from the league of amazing books Stack's sold in 2010 at the Philadelphia Americana Sale, those breaking the five-figure mark. Obtained privately from the late Frank Van Zandt, New York City by our consignor and likely the first time ever offered for public sale.

Est. \$2500-\$3500

Handsome Treasury Secretaries Presentation Book



7265 BEP Presentation Book. Secretaries of the Treasury. Small Octavo. Very Fine. Octavo, nearly square format. 20.0cm by 16.0cm by 2.0cm. Full, pebbly grain black morocco. Cover edges lined in blind. Gilt titled: SECRETARIES/ OF THE/ TREASURY on cover and spine. Five raised spine bands. Inside front cover violet marbling with ornamental guard page, leather turned in with petal pattern. 43 intaglio India paper proof vignettes of the Secretaries on original cards by the BEP, some titled, the later ones of course not titled. Card not gilt edged. Tissue guards between. Many of the vignettes in here are rather rare. Covers with some scuffs, overall very pleasing. The interior is mostly devoid of foxing and quite choice for such a book. The inside front and back covers are most impressive. Obtained privately from the late Frank Van Zandt, New York City by our consignor and likely the first time ever offered for public sale. Volumes such as this are difficult to come by; a lovely vignette presentation book.

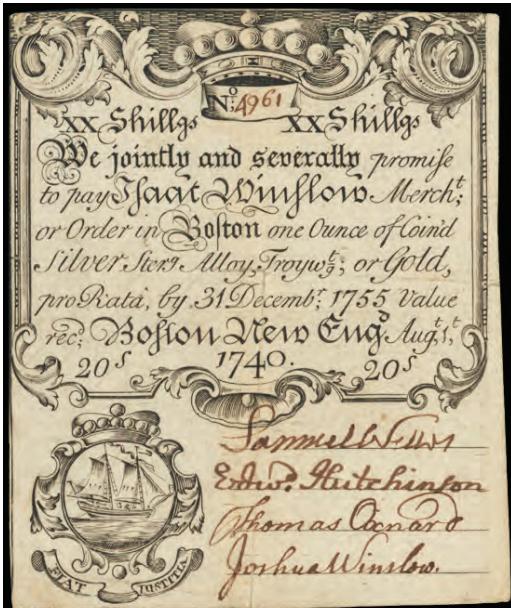
Est. \$2000-\$3000

Obtained privately from the late Frank Van Zandt, New York City.

COLONIAL NOTES

THE TREMONT COLLECTION OF EARLY MASSACHUSETTS CURRENCY EXEMPLIFYING THE CRAFTSMANSHIP OF PAUL REVERE

Magnificent 1740 Silver Bank Note The Finest Known from this Extremely Rare Issue



7266 MA-8750. Isaac Winslow Merchant or Order-The Silver Bank. August 1, 1740. 20 Shillings or One Ounce Coined Silver. PMG Very Fine 30. No.4961. Uniface, tall style note printed on laid paper. 90mm by 110mm. Fully accomplished with four signatures: Samuel Welles, Edward Hutchinson, Thomas Oxnard, and Joshua Winslow. Pen endorsed on the back by the assignee, Isaac Winslow. Intricate flourishes across the top with crown at center, serial in cartouche, over a textual enclosure. At the lower left is a small vignette of a sloop with motto FIAT JUSTITIA (Let there be justice). Obligation "We Jointly and Severally promise to pay Isaac Winslow Merchant or Order in Boston...by 31 December 1755." This note payable in coined silver, silver alloy or gold at a pro-rated value. **A magnificent early Massachusetts note of high caliber and importance.** In a quarter-century, we have seen or catalogued a mere handful of examples—of any denomination—from this historic issue. **This is the finest known from the entire issue.** Splendid, solid laid paper with deep inks and vibrant printing on the face. The signatures are accomplished with the utmost clarity. PMG notes "Splits" on the encapsulation verso, but they are minuscule in the grand scheme and do not detract. This is a museum quality note and an exceptional opportunity. Only the foremost Colonial Currency collections have held these great Silver Bank rarities. The three Silver Bank notes sold in the 2004 Ford III sale are now strongly held for perhaps the next 10 to 20 years, or even longer. The Ford III sale did not have a 20 Shillings, and this note is far superior to all three Boyd-Ford notes. Ford possessed an image of this note and it was briefly cited in the Ford III catalog. When it was first publicly sold in November 2008, the height of the financial crisis, it garnered an impressive and very worthy \$23,000.00. Now is the opportunity to obtain what we believe is one of the more significant notes in the Early American currency canon. The condition and rarity combination of this note is unquestioned.

Est. \$35,000-\$45,000

From the Tremont Collection; Stack's Keusch, Snow, & Del Zorro Collections Sale, November 18-19, 2008, Lot 5627; The Minot Collection; Possibly, the property of Henry Heller, Los Angeles, California (per John J. Ford, Jr.)

Likely Unique 1741/1742 15 Shillings Proof



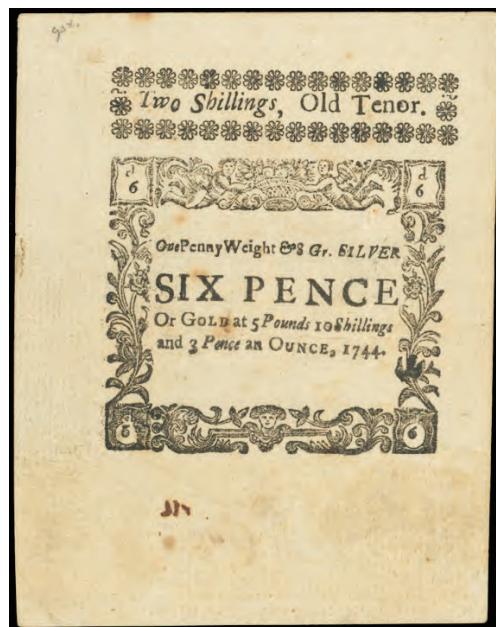
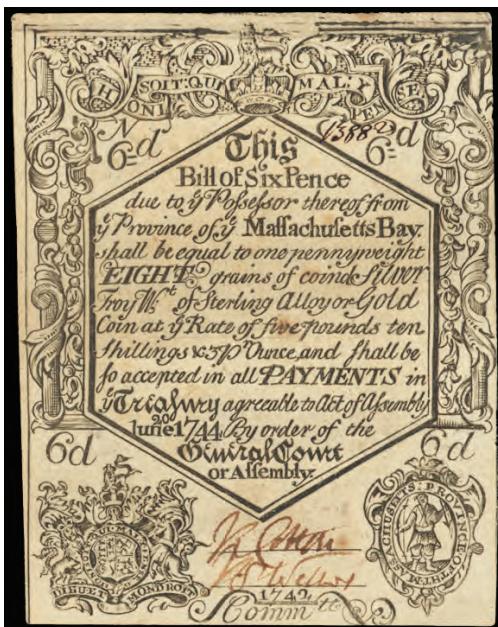
7267 MA-98. Province of the Massachusetts Bay. January 15, 1741/1742. 15 Shillings or 2 Ounces 5 Dwt Coined Silver. Proof. PMG Choice Very Fine 35. Unnumbered and unsigned. Two sided, tall style note printed on laid paper. 96mm by 149mm. Marked within the signature blocks "Copy from/The plate." Concealed imprint of [Samuel] K.[neeland] and [Timothy] G.[reen II]. The face engraving is quite intricate. Top two thirds, within ornate frame the texts and obligations, Indian with bow in small cartouche. Lower left, detailed Royal Arms. The back printing, typeset ornaments and text with small vignette of sun face. Denominations with equivalents in Old Tenor (Three Pounds or Fifteen Shillings). **An exceedingly rare issue and note** that certainly falls within the definition of "Proof" from the original plate. Very few Colonial note proofs are extant and this is one of the earliest we have observed (see Ford III: 545, Connecticut 1740 proof impression). This denomination and style is from the same series and face plate as the Newman Plate Note seen on page 202 of the 5th Edition. That particular example was part of the F.C.C. Boyd Collection and was sold eight years ago at the Ford III Sale as Lot 529. That note was brittle on the edges and showed some corner damage. The only one we have encountered and a magnificent piece, likely unique. PMG notes "Splits" which are only seen under magnification. Beautifully printed and exceptionally handsome. A superb impression.

Est. \$15,000-\$25,000

From the Tremont Collection; Stack's Sale of the 52 Collection: Part I, June 29, 2010, Lot 5424; Private Collection.

Riveting June 20, 1744 Six Pence

The Finest Known of the Enactment-The Newman Plate Note



7268 MA-123. Province of the Massachusetts Bay, June 20, 1744. 6 Pence. PCGS About New 53 PPQ. No. 13882. Two sided, tall style note printed on laid paper. 91mm by 122mm. Fully accomplished with two signatures: Roland Cotton and Samuel Welles. The face, printed from engraved copper plate, with hexagon enclosing obligation, texts and date. Top and left with intricate friezes, crown and lion at top center. Lower left, Royal Arms with lion atop, motto HONI SOIT QUI MAL Y PENSE. Lower right, Massachusetts seal with Indian and bow. Signature spaces between the seal with engraved '1742' between. The back with square cartouche with intricate details and vines on the sides. SIX PENCE in center. Silver and gold weight equivalents above and below. Top, Two Shillings, Old Tenor within ornamental rectangle. **The Newman Plate Note.** Illustrated on page 204 of the fifth edition. A riveting note and without a doubt, among the finest condition Massachusetts bills of this period. The combination of stellar condition with its impressive size and styling is a wonder to behold. The Boyd Collection possessed a mind-boggling selection of notes from this rare enactment, of which this was the finest and most visually exciting. Graded conservatively in the Ford III catalogue, the note has a light horizontal fold and some petty handling. A tiny little fleck of ink landed on the bottom back field far removed from any of the outstanding back printing clarity. The note has richly defined details from the engraved plate and is truly an American classic. Without rival and mightily undervalued compared to the Colonial coins of the period.

Est. \$50,000-\$70,000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part III, May 11-12, 2004, Lot 536; F.C.C. Boyd Estate; Wayte Raymond.

Tremendous 1750

\$1/16-Finest Known of the Issue

The Newman Plate Note



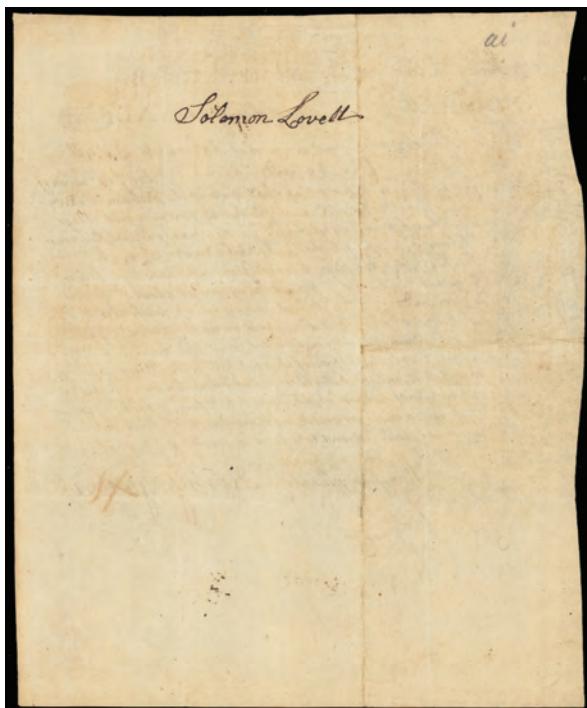
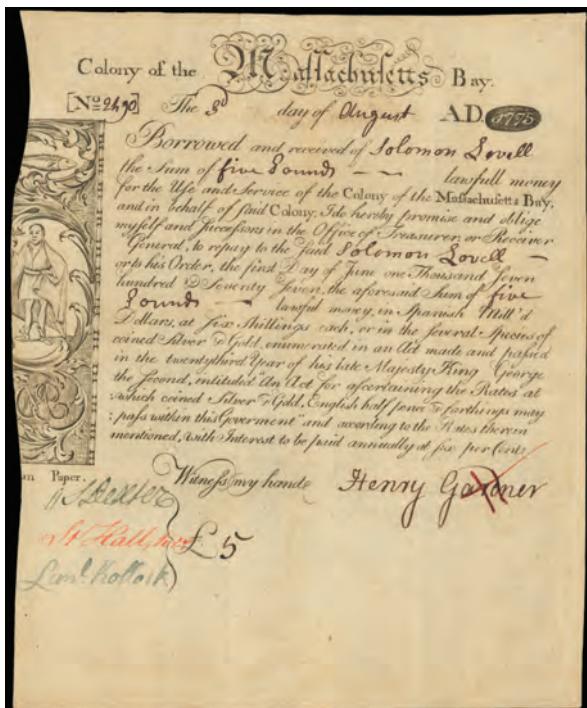
7269 MA-136. Massachusetts Bay. 1750. \$1/16 or 4 Pence Half Penny. PCGS Choice About New 55 PPQ. No.7873. Signed by J. Quincy. Uniface, small format change bill, printed on sturdy laid paper. Text and titles in the center. Row of ornaments separates bottom signature from titles and obligation above. Engraved top and bottom with wider vignetted sides. Left, codfish. Right end, pine tree. Top center, scales of justice. Bottom, motto RESTITUIT REM (The situation has been restored). **The Newman Plate Note.** Illustrated on page 206 of the fifth edition. All notes from the emission are very rare and we have observed only three auctioned in two decades. Two were in the Ford III sale (this being the finest by far). **This is the finest known note from the issue.** There were six small change bill denominations authorized from \$1/72 to \$1/4 with their respective pence equivalents also engraved on each note. This was the last currency note issue prior to the 1751 Act of Parliament curtailing currency notes by the Colonies. The quaint, folk art style is a major departure from the earlier, rather regal tall bills of credit. This series type is significant with each using a codfish at the left end and pine tree at the right end. The pine tree, of course, was used on the perpetually dated 1652 silver shillings as well as on several subsequent notes from this well-formed cabinet of exceptional Massachusetts paper currency. Essentially as made, with the appearance of a Gem, but having a very light horizontal fold seen from the blank verso. Deep black printing and extra wide top sheet margin. The other margins are wide. Penciled Boyd code 'ryxy' and '1912' date (cited as a possible Bushnell note in Ford III catalogue, unconfirmed). Again, an amazing and lofty note, with pedigree and near perfection.

Est. \$25,000-\$35,000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part III, May 11-12, 2004, Lot 541; F.C.C. Boyd Estate; Henry Chapman.

Historic and Very Rare Revere Engraved Loan Certificate

Second Finest Seen



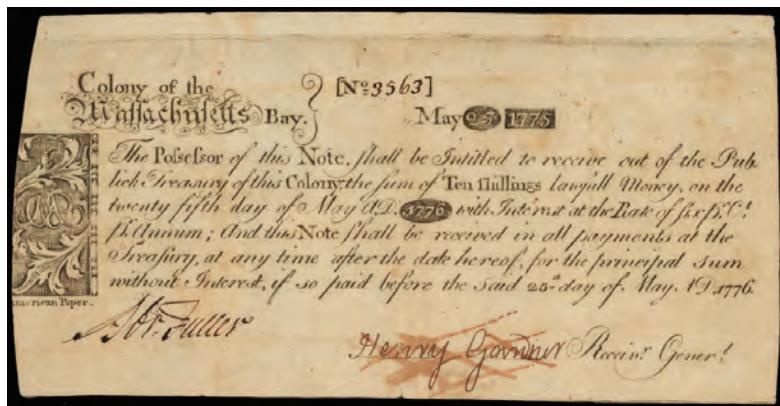
7270 Anderson MA-1. Colony of the Massachusetts Bay. Provincial Act of May 3, 1775. 5 Pounds 6% Interest Bearing Loan Certificate due June 1, 1777. PCGS Extremely Fine 40. No. 2490. Three committee signatures at left of Dexter, Hall, and Kollock. Witness signature by Henry Gardner, signer of 1775 Copperplate notes. Printed on laid paper ("American Paper"), light watermark visible. 170mm by 212mm. Uniface, printed from an engraved copper plate by Paul Revere. Left end indent vignette cut with Indian King Philip (noted as "Patriot" in Brigham) with a codfish near the top, ornate flourishes. Below, "American Paper." Finely engraved texts and obligation in the center, title at top, Massachusetts in Gothic. Left, Revere style brackets. Fully accomplished. Issued for Five Pounds to Solomon Lovell on the 23d day of August 1775. Anderson/Smythe MA-1. High Rarity-6 (13-20 known). Type of Brigham Plate 73 (page 143). Similar to Ford XV: Lot 8179 (at \$16,100.00 October 4, 2006). This loan certificate is from an extremely important early act financing the American Revolution, preceding the Continental Currency and Copperplate Notes. The authorization for these certificates was based upon prior decrees under the Royal General Court. The June 20, 1774 Act for ascertaining the Rates at which coined Silver and Gold, English Halfpence and Farthings, may pass within this Government... is within the obligations. One hundred thousand Pounds Sterling was authorized with the majority redeemed or replaced with future notes or bonds. This was one of four copper plates Revere engraved for the Colony for a payment of £50. This is only the fourth we have catalogued and they are very rarely offered. The Rarity-6 rating in Anderson is accurate; the American Antiquarian Society reportedly once had ten examples of different dates and denominations (see Brigham, page 142). This example was one of those cited. However, in private hands this bond is much more rare than the listed rating. **The second finest we have seen and a magnificent example.** This is nearly on par with the stunning example from the Boyd collection sold in the Ford XV sale in October 2006. That bond boasted very deep printing and a wide left vignette. However, this lovely example is quite broad also, especially on the bottom. Very strong paper integrity; we believe this could have been designated PPQ by PCGS Currency without much argument. The printing details are excellent. Penned signatures are strong and there is only a two short double x mark across the Gardner. Countersigned on the verso by the bondholder. Back upper right corner with penciled 'ai.' A remarkable Revere bond and fabulous piece of American Revolution history.

Est. \$15,000-\$25,000

From the Tremont Collection; formerly part of American Antiquarian Society Collection, Worcester, Massachusetts.

Finest 1775 Paul Revere Engraved and Printed Copperplate Note

The Newman Plate Note-Ex Boyd Collection

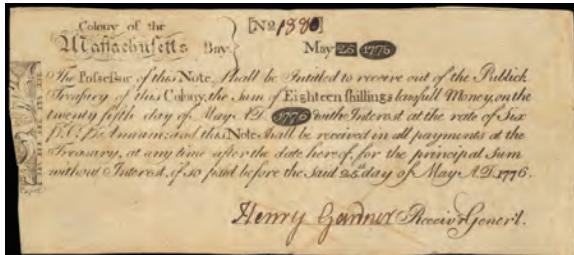


7271 MA-142. Colony of the Massachusetts Bay. May 25, 1775. 10 Shillings. PCGS Very Fine 30. No. 3563. Revere Copperplate Indented Note. Signed by Abraham Fuller and Henry Gardner. Printed on laid paper. Engraved plate by Paul Revere with left end scrollwork, virtually complete "American Paper" seen from the scroll end portion of the plate. Title upper left in mixed Roman and Gothic. Text in various fonts with white outlined ovals and lozenge. **The Newman Plate Note.** Illustrated on page 206 of the fifth edition. The PCGS Very Fine 30 designation is deceiving. **The finest looking Revere Copperplate note we have observed in over two decades of cataloguing.** The eye appeal is stellar and when last catalogued for the Ford X sale back in May 2005, it was graded Choice Extremely Fine. The note is lightly quarterfolded, but it is extremely broad at the top and bottom making this exceptionally handsome. The left end indent has nearly full "American Paper" visible, a significant occurrence. The paper integrity is magnificent with some subtle, handsome tone to the paper. Beautifully penned signature of Fuller and the Gardner, as most often seen, with cross pen cancels that are not obtrusive. Great impact overall and an extremely important Paul Revere engraved note. Appropriately chosen as the plate note for the issue in the fifth edition of Newman. It displays the magnificent copperplate artistry of Revere to the fullest.

Est. \$15,000-\$25,000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4630; F.C.C. Boyd Estate.

Handsome Revere 18 Shillings Copperplate Note



7272 MA-147. Colony of the Massachusetts Bay. May 25, 1775. 18 Shillings. PCGS Very Fine 30 Apparent. Edge Split at Top Center. No. 1880. Revere Copperplate Indented Note. Signed by Henry Gardner only. Printed on laid paper with nearly complete Britannia watermark. Engraved plate by Paul Revere with left end scrollwork, visible "Paper" seen from "American Paper" portion of the plate. Title upper left in mixed Roman and Gothic. Text in various fonts with white outlined ovals and lozenge. A very rare series and extremely scarce in this state of preservation. The "Apparent" designation seems unjustified when weighed versus the overall quality of this note. Among the finest Revere Copperplate notes known, it also

boasts the distinguished Boyd-Ford collection pedigree. The mentioned top edge split is short and obscured near the serial number. The paper originality and brightness are exceptional. In our opinion, this is among the half-dozen finest known for the entire issue and vastly undervalued. An illustrious example from this elite and historic Paul Revere engraved and printed currency genre.

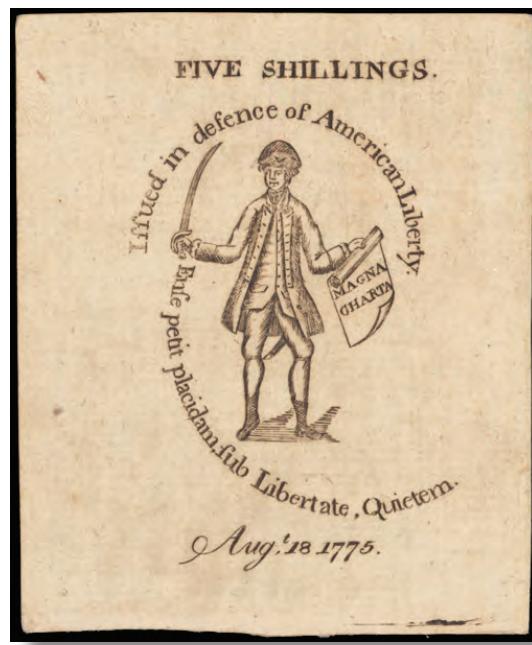
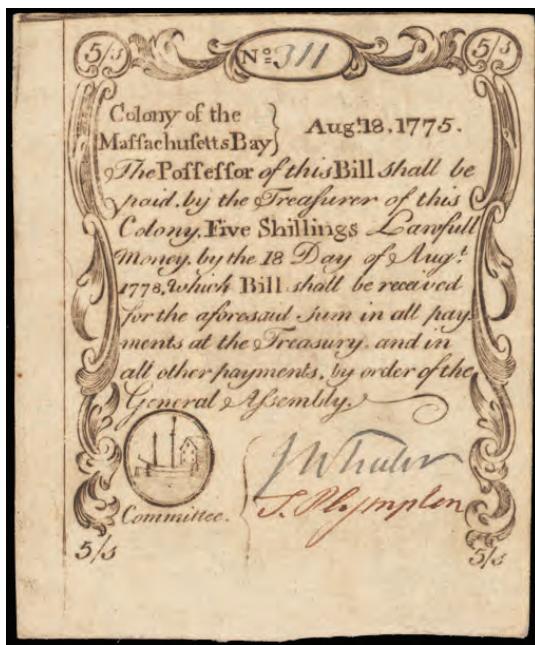
Est. \$6000-\$8000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4634; F.C.C. Boyd Estate; Wayte Raymond.

Illustrious Paul Revere August 18, 1775

5 Shillings Sword in Hand Note

The Finest We Have Seen-The Newman Plate Note



7273 MA-162. Colony of the Massachusetts Bay. August 18, 1775. 5 Shillings. PCGS Choice About New 58 PPQ. No.311. Revere Sword in Hand Note. Signed by Wheeler and Plympton. Printed on rigid thick paper. Texts, titles and dates enclosed within three engraved scroll flourishes, serial number cartouche lower left. Lower left, small ship at wharf vignette that varies in style depending on denomination. Revere engraved patriot back, holding sword and scroll with MAGNA CHARTA. Motto curving above 'Issued in defence of American Liberty.' Latin motto 'Ense petit placidam, sub Libertate . Quietem' (By arms he seeks peace with freedom). Denomination at top and date at bottom. The Newman Plate Note. Illustrated on page 208, and also plated on the back cover, of the fifth edition. An illustrious paper currency note which stands among the giants of all early American numismatics: coins, medals and paper money. The legendary F.C.C. Boyd holdings had been viewed by few first-hand, and there were only rumors of some of the contents among those with the elite credentials to be welcomed by Ford to see tidbits of this trove. Even his close friend, Dr. Douglas B. Ball, was allowed only to view the notes but not conduct a thorough study during the 1970's and 1980's, when they both lived in Rockville Centre, Long Island. Luckily, in May 2003, the Boyd Colonial paper money collections were finally seen in their entirety at Stack's premises on 57th Street by cataloguers Hodder and Hagen, and the Stack partners. The Massachusetts collection was by far the greatest and most important with "Everest-esque" peaks, such as the 1690 note, over 40 early Pre-1750 notes, and, of course, 52 Paul Revere Sword in Hand notes.

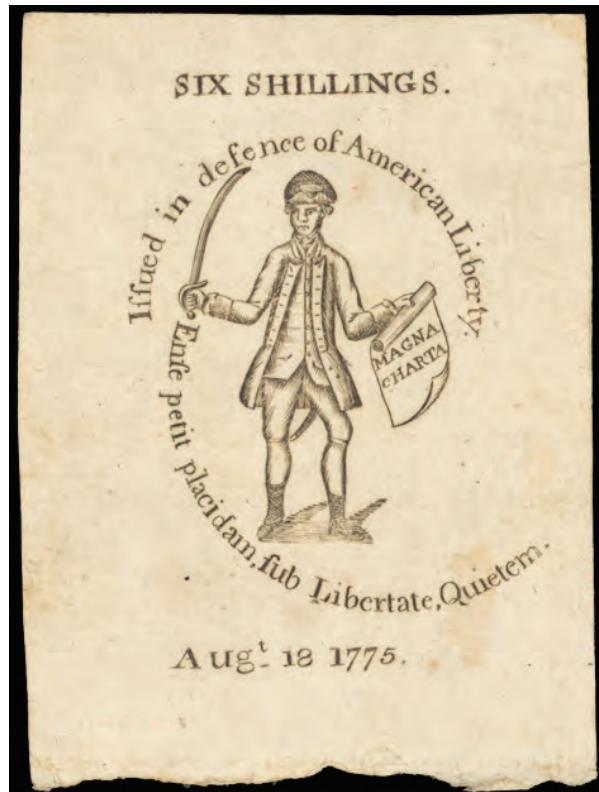
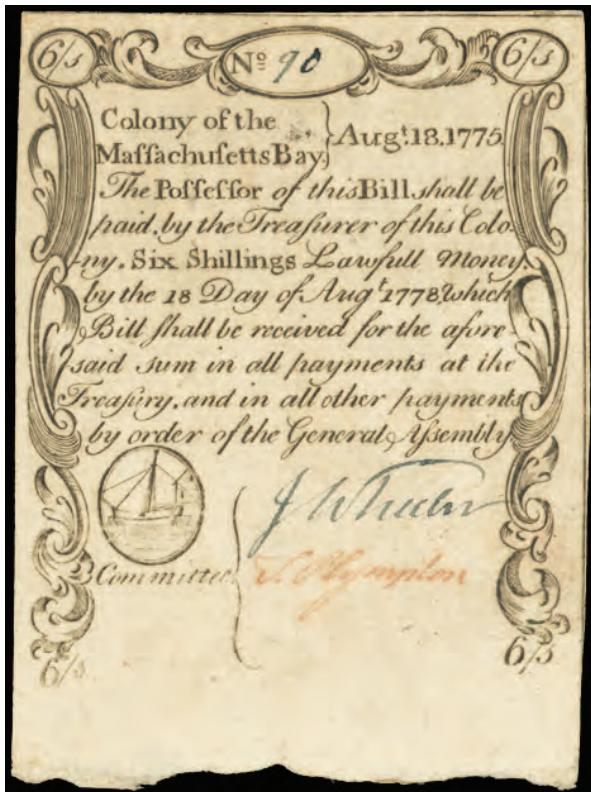
Almost all of the "Swords" were genuine and covered all four issue dates of the iconic style. The Tremont Collection contains Revere "Swords" from each of the four issues. The stunning 5 Shillings catalogued here is practically perfect, and was noted so when first auctioned in May 2005 at the Atlanta Ford X auction. Close inspection on one or two corners reveals some trivial, meaningless handling. The bold printing on both sides is sensational and the note is broad sheet margined on the left and bottom. The other two margins are ample. The two signatures are inked to perfection in differing colors. The back registration is dead-on perfect and evenly placed on the paper. Back margins are wide and proportional to the face. Without a doubt, the finest known of the type and, in our opinion, the finest looking Revere Sword in Hand note of all. This superb Revere note could share a display case with a Gem Chain Cent, the finest NE Shilling, a Gold Comitia Americana medal, and an 1804 Dollar and rival your attentive eye readily. As such, its tremendous rarity in this loftiest state of preservation has kept it unjustifiably obscure compared to so many other United States Federal coins and numismatic items. This represents a truly outstanding opportunity to own such an elite Colonial American note. We are proud to offer this mesmerizing Revere note, plated in Eric Newman's Early American Paper Money, without rival at this World's Fair of Money auction.

Est. \$75,000-\$100,000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4648; F.C.C. Boyd Estate.

Stunning August 18, 1775 6 Shillings Revere Sword in Hand Note

The Finest Graded from All Four Enactments



7274 MA-163. Colony of the Massachusetts Bay. August 18, 1775. 6 Shillings. PCGS Choice New 63 PPQ. No.90. Revere Sword in Hand Note. Signed by Wheeler and Plympton. Printed on rigid thick paper. Texts, titles and dates enclosed within three engraved scroll flourishes, serial number cartouche lower left. Lower left, small ship at wharf vignette that varies in style depending on denomination. Revere engraved patriot back, holding sword and scroll with MAGNA CHARTA. Motto curving above 'Issued in defence of American Liberty.' Latin motto 'Ense petit placidam, sub Libertate . Quietem' (By arms he seeks peace with freedom). Denomination at top and date at bottom. A second stunning Revere Sword in Hand note pedigreed to the amazing Boyd Collection. At the Ford X auction sale in 2005, there were four different denomination Sword in Hand notes that were essentially as made. This 6 Shillings is the Finest Graded Sword in Hand note from any

of the four issues. Boldly printed at Revere's shop with excellent clarity on both sides. Even, wide margining on three sides and the bottom with its full sheet edge displaying natural paper deckling. Both signatures in different inks, lucidly accomplished. The face to back registration is perfect with the patriot perfectly centered. The glorious back printing details are impeccable. A second important opportunity to obtain a Sword in Hand note in the finest state of preservation. A legendary Massachusetts note that resonates with the craftsmanship of one of the greatest Americans, Paul Revere, and his contributions to classical American numismatics.

Est. \$75,000-\$100,000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4649; F.C.C. Boyd Estate.

Exceptional December 7, 1775 48 Shillings Sword in Hand Note

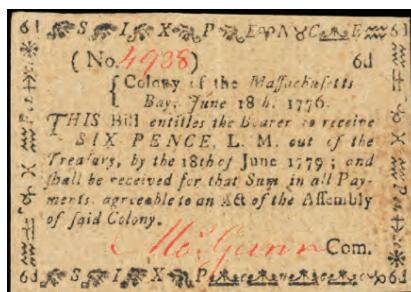
The Finest Known



7275 MA-189. Colony of the Massachusetts Bay. December 7, 1775. 48 Shillings. PCGS About New 53. No.4732 [likely]. Revere Sword in Hand Note. Signed by Rice and Sewall. Printed on rigid thick paper. Style as the August 18, 1775 notes. Texts, titles and dates enclosed within three engraved scroll flourishes, serial number cartouche lower left. Lower left, small ship at wharf vignette that varies in style depending on denomination. Revere engraved patriot back, holding sword and scroll with MAGNA CHARTA. Motto curving above 'Issued in defence of American Liberty.' Latin motto 'Ense petit placidam sub libertate quietem' (By arms he seeks peace with freedom). Denomination at top and date at bottom. **The Newman Plate Note.** Illustrated on page 209 of the fifth edition. The second series of Sword in Hand notes had the two plates by Revere modified to change the dates and denominations. Only the 10 Shillings position remained the same. The lowest denomination was the 8 Pence (8 Shillings on the August 18, 1775) and the highest, 48 Shillings, as offered here (previously, 40 Shillings). **The finest known of the denomination, probably the finest of all notes from this issue.** The Boyd notes and our other research indicate there are no fully Uncirculated notes from this issue known. Another absolutely high caliber note by Revere. The face and back printing are both deeply inked and evenly printed across the natural, fresh paper. Nicely margined on all sides, the right with natural deckling from the edge. The back is beautiful and registered to the face perfectly. One little ink speck on the back edge keeps this from PPQ designation; a moot point in the grand scheme. Impressive is an understatement for this Revere note classic.

Est. \$35,000-\$45,000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4670; F.C.C. Boyd Estate; perhaps, Henry Chapman.

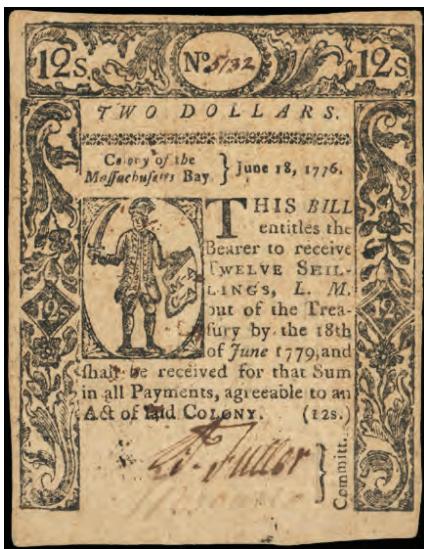


7276 MA-193. Colony of the Massachusetts Bay. June 18, 1776. 6 Pence. PCGS About New 53. No.4938. Signed by Moses Gunn. Small format change note. Uniface, printed on thick coarse paper. Typeset with titles above, all within ornamental borders. **The Newman Plate Note.** Illustrated on page 210 of the fifth edition. The finest known of this denomination and type. This is the finest looking small note from the series we have seen. Bright, deep black printing and exceptionally vibrant red signature. Very subtle traces of old back corner mounts and a very light vertical fold. Underappreciated for its great rarity in this state of preservation. Very desirable as the Newman Plate note example.

Est. \$2000-\$3000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4673; F.C.C. Boyd Estate.

Choice \$2 "Small Sword" Note



7277 MA-207. Colony of the Massachusetts Bay. June 18, 1776. \$2 or 12 Shillings. PCGS Extremely Fine 40. No.5132.

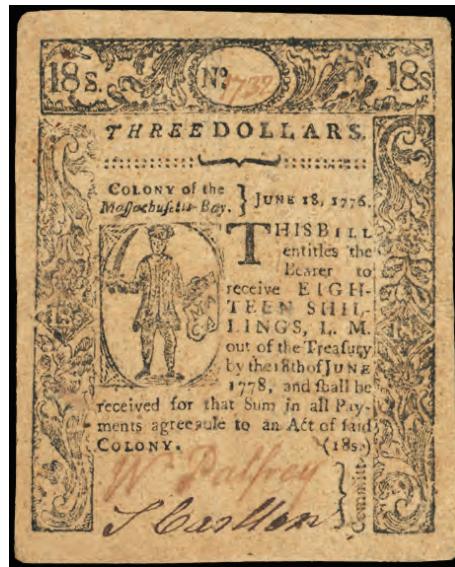
Signed by Fuller and Brown. Printed on coarse paper by Benjamin Edes, member of the Sons of Liberty. Due the 18th June 1779. Ornate border cuts, text and obligations within. Small vignette of sword-wielding patriot with broadside M [an] A C[hart] A. Printed back with perpendicular denomination in dollars between double ruling. The first of several exceptional Benjamin Edes printed "Small Sword in Hand" notes, several from the Boyd Collection and among the finest known. This second lowest dollar denomination is very rare in any grade, seldom encountered except in the most advanced collections. The grade is lovely, fully Extremely Fine if not slightly finer. Deep black printing is especially vibrant; the details on the patriot with sword vignette razor sharp for this issue. Wide and well-balanced margins with some extra paper at the bottom. There is a light horizontal fold seen from the verso; the face appears Gem at first glance. Another great Boyd Collection note from this excellent Massachusetts offering.

Benjamin Edes (1732-1803), like several influential patriots of the Revolution, died in obscurity and poverty due to the depreciation of paper currency. With his partner John Gill, Edes edited and printed the influential newspaper, *The Boston Gazette*; and *Country Journal*. Their attacks on repressive British measures led to threats of imprisonment as the political atmosphere became more charged. Edes, a member of the Loyal Nine, escaped to Watertown with his press and some type during the British occupation of Boston; he remained there, continuing to print the *Gazette*, until the British forces evacuated. Gill stayed in Boston and was briefly jailed. (The Edes-Gill partnership came about when the Samuel Kneeland-Timothy Green II pairing ended in 1769 with Kneeland's death. Later, Edes worked with his sons in the printing business.)

Est. \$6000-\$8000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4680; F.C.C. Boyd Estate.

Broadly Margined \$3 "Small Sword"



7278 MA-208. Colony of the Massachusetts Bay. June 18, 1776. \$3 or 18 Shillings. PCGS Extremely Fine 45 PPQ. No.1732.

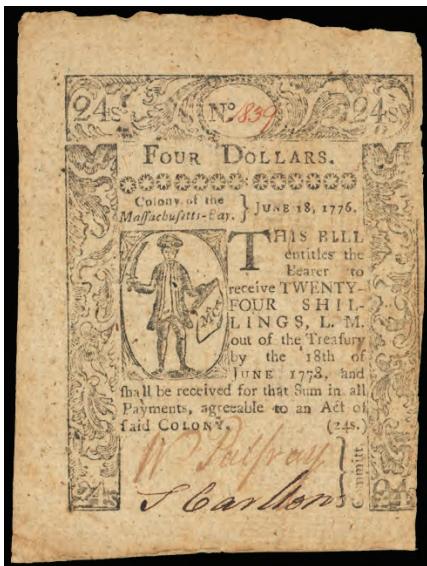
Signed by Palfrey and Carlton. Printed on coarse paper by Benjamin Edes. Due the 18th June 1778. Ornate border cuts, text and obligations within. Small vignette of sword-wielding patriot with broadside M [agn] A C[hart] A. Printed back with perpendicular denomination in dollars between double ruling. Another rare, genuine 'Small Sword' from this elusive large bill series. Once again, among the finest of the denomination and issue known. The paper quality is just stunning at first gaze, with immaculate surfaces. The boardwalk margins and perfectly penned signatures combine beautifully. Well printed with excellent details. In over two decades we have observed very few genuine examples from the dollar denominated notes. The Boyd Collection set was a triumph and this was a worthy member. A perfect representative of this essential Massachusetts currency type.

Est. \$8000-\$10,000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4681; F.C.C. Boyd Estate.

Elusive Genuine \$4 "Small Sword"

The Newman Plate Note



7279 MA-209. Colony of the Massachusetts Bay, June 18, 1776. \$4 or 24 Shillings. PCGS Extremely Fine 45 PPQ. No. 1839. Signed by Palfrey and Carlton. Printed on coarse paper by Benjamin Edes. Due the 18th June 1778. Ornate border cuts, text and obligations within. Small vignette of sword-wielding patriot with broadside M [agn] A C[hart] A. Printed back with perpendicular denomination in dollars between double ruling.

The Newman Plate Note. Illustrated on page 210 of the fifth edition. Absolutely genuine and extremely rare as such—the denomination was counterfeited. This genuine has the 'T' in Treasury just to the right of the '1' below it in the face text. The paper is as made and exceptionally attractive. Broadly margined on three sides, the right end is narrow. Very strong pen signatures, which sometimes can be light on this issue. The horizontal fold is light and seen from the back. Another 'Small Sword' with the initial appearance of higher grade. The finest we have observed at auction and vastly underrated. A desirable Newman Plate Note example. The Tremont Collection is graced with both major type plate notes, small bill and large format, as pictured on page 210 of Early American Paper Money.

Est. \$8000-\$10,000

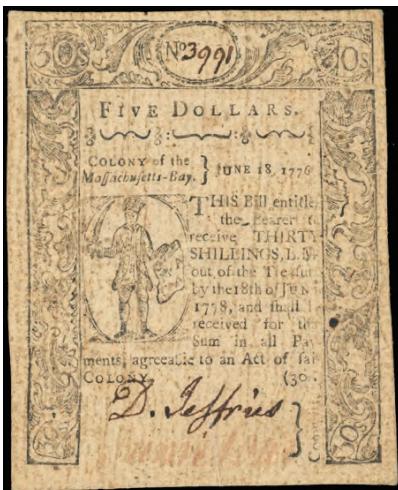
From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part XV Sale, October 4, 2006, Lot 8201; F.C.C. Boyd Estate.

7280 MA-209CFT. Colony of the Massachusetts Bay, June 18, 1776. \$4 or 24 Shillings. PCGS Extremely Fine 45 PPQ. Pen Canceled. No. 8628. False signatures of Ellis and Jeffries. Printed on coarse paper, plates copied from Benjamin Edes. Due the 18th June 1779. Ornate border cuts, text and obligations within. Small vignette of sword-wielding patriot with broadside M [agn] A C[hart] A. Printed back with perpendicular denomination in dollars between double ruling. The \$4 denomination was met with much counterfeiting as cited above. In the face text, "t" in Treasury is directly above the '1' of 18th. Many were pen canceled across the face like this note the verso of this has penned 'Coun' as well. Superior grade for the type, and a useful complement to the rare genuine bill previous to this.

Est. \$800-\$1000

From the Tremont Collection.

High Grade Genuine \$5 "Small Sword" Note



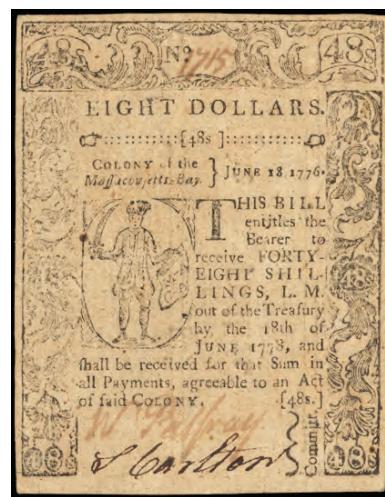
7281 MA-210. Colony of the Massachusetts Bay. June 18, 1776. \$5 or 30 Shillings. PCGS Extremely Fine 40.

No.3991. Signed by Jeffries and Palfrey. Printed on coarse paper by Benjamin Edes. Due the 18th June 1778. Ornate border cuts, text and obligations within. Small vignette of sword-wielding patriot with broadside M [agn] A C[hart] A. Printed back with perpendicular denomination in dollars between double ruling. A fourth desirable genuine denomination from this 'Small Sword' dollar denominated series. Quite striking and top grade for any genuine note from this issue. This is quite pleasing to the eye, and printed on distinctive textured paper that perhaps came from the end of the roll. The vertical waviness observed, particularly on the back, is very attractive. Wide margins on all sides and excellent centering. Both sides are very well printed. Essentially a PPQ note with just a tiny ink spot at the right concealed in the right shaded edge. Few finer, if any, of this denomination known to us. Another excellent representative of the type.

Est. \$6000-\$8000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4684; F.C.C. Boyd Estate.

Highest Denomination \$8 Note From the Issue



7282 MA-213. Colony of the Massachusetts Bay. June 18, 1776. \$8 or 48 Shillings. PCGS Extremely Fine 45. No.1715.

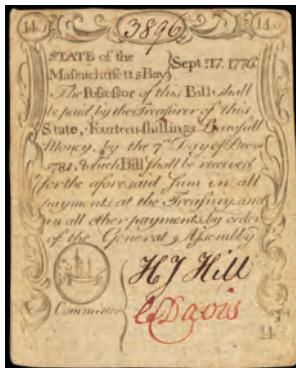
Signed by Palfrey and Carlton. Printed on coarse paper by Benjamin Edes. Due the 18th June 1778. Ornate border cuts, text and obligations within. Small vignette of sword-wielding patriot with broadside M [agn] A C[hart] A. Printed back with perpendicular denomination in dollars between double ruling. The highest denomination of the 'Small Sword' eight dollar denominated notes from this authorization. A fifth and final genuine note from this rare series and with the desired Boyd Collection pedigree. A beautiful note with clean surfaces and even margining. Well printed on the face; the back is printed quite deeply with strong embossing. Even, perfectly framed margining. We believe only the illustrious Ford X sale had as many different denominations offered in one auction. An important opportunity.

Est. \$6000-\$8000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4687; F.C.C. Boyd Estate.

Very Rare September 17, 1776 14 Shillings "State" Sword in Hand Note

Error Date Back and the Newman Plate Note,
Rarest Sword in Hand Issue, Virtually Unobtainable



7283 MA-215. State of the Massachusetts Bay. September 17, 1776. 14 Shillings. PCGS Extremely Fine 45. No.3896. Revere Sword in Hand Note. Signed by Hill and Davis. Printed on rigid thick paper. Style as the previous two series Sword in Hand notes, "State" in place of "Colony." Texts, titles and dates enclosed within three engraved scroll flourishes, serial number cartouche lower left. Lower left, small ship at wharf vignette that varies in style depending on denomination. Revere engraved patriot back, holding sword and scroll with MAGNA CHARTA. Motto curving above 'Issued in defence of American Liberty.' Latin motto 'Ense petit placidem, sub Libertate . Quietem' (By arms he seeks peace with freedom). Denomination at top and date at bottom. Error date on back 'Septem. 17, 1775,' as all from this denomination. **The Newman Plate Note.** Illustrated on page 211 of the fifth edition. The third Sword in Hand series, which was printed from one face and one back plate yielding eight denominations. The lowest denomination was 10 Shillings and the highest was 48 Shillings. Amazing, with multiple attributes of an exceptional note. The back error date that does not match the face is fascinating. The back plate was modified from a Decem. 7, 1775 plate with the last digit of the year never reworked. The condition **places it among the finest known from the issue and certainly for the type.** The face is smartly printed with excellent details. Signatures and serial number are superb. The margins are complete and extra wide on the base. The back is completely printed, but lighter than the prior two issues. This is diagnostic to this back plate overall. The lovely paper texture is visible to the naked eye and light foxing speck on the edge is noted, but meaningless. A very important type note and undervalued compared to other Sword in Hand notes sold in the Ford X and Ford XV sales. The third Sword in Hand series is multiple times rarer than the previous two issuances, and apparently at least twice as rare as the fourth and final issues. This note would be the centerpiece of any Colonial Currency collection, and particularly of the notes engraved by Paul Revere.

Est. \$25,000-\$35,000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4688; F.C.C. Boyd Estate.

Exceptional Gill Back Codfish Bill



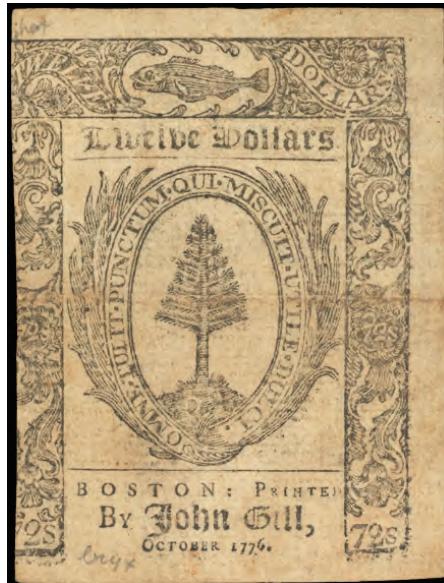
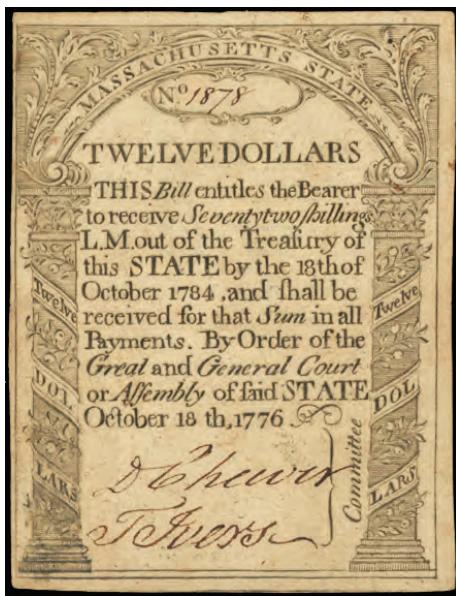
7284 MA-225. Massachusetts State. October 18, 1776. 6 Pence. PCGS Choice New 63 PPQ. No.2693. Signed by Cheever. Revere and John Gill Codfish note. Columns on each side, denomination on scroll. Banner with MASSACHUSETTS STATE across with codfish in top center oval. Texts in the center. Back with pine tree center within pattern border. Imprint of John Gill bottom with date October, 1776. **The Newman Plate Note.** Illustrated on page 212 of the fifth edition. A note from the first of two Codfish note series and much scarcer overall than the 1778 notes, particularly in high grade. **The finest Gill Codfish from the enactment we have encountered.** A bold note, deeply printed and with broad margins on both sides. The signature and serial are perfect. The back printing is splendid with strong leaves on the tree. Natural paper ripple at the bottom as made and seen from the back only. An upgrade will likely never cross your path to outdo the beauty of this popular, historic type.

Est. \$5000-\$7000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4693; F.C.C. Boyd Estate.

Very Rare and Esteemed John Gill Back Large Note

Second Finest Known of the Issue



7285 MA-245. Massachusetts State. October 18, 1776. \$12 or 72 Shillings. PCGS About New 50. No. 1878. Signed by Cheever and Ivers. John Gill large bill. Intricate tall columns on each side encircled by denomination on scroll. Top with ornate frieze with MASSACHUSETTS STATE curved above. Text and titles within, signature space at bottom. Pine tree at back center. Ornate borders on three sides with codfish at top center (motifs as used on the 1750 change bills). Bottom, imprint of John Gill in Gothic, date October, 1776 at bottom.

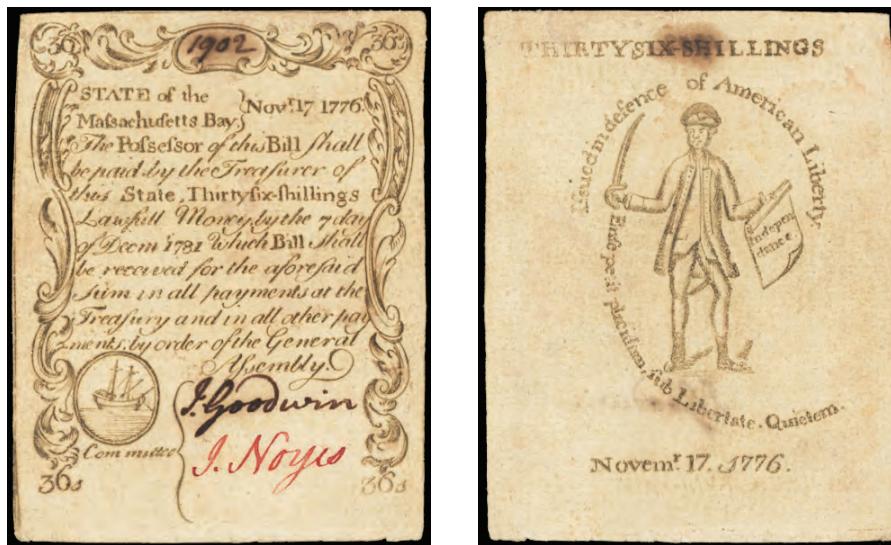
Among the rarest and most esteemed of all Revolutionary War currency types. Only the greatest Colonial and Massachusetts collectors have owned the revered John Gill back large bills. Twelve denominations, from \$1 to \$12 (6 Shillings to 72 Shillings), were authorized. Over the two decades spent cataloguing Colonial American notes, we trace less than ten auction records of all denominations, often with long spans between offerings. Some of the denominations might not even exist today. **This is the second finest known of the large bill type we have observed.** A superb Boyd Collection pedigree note. The face is placed perfectly on the paper with full margins on all sides, just slightly tight at left. Signatures and serial with crystal clarity. The back is centered just left, leaving a wide edge at the right. The significance of the lumber and fishing industries to the Massachusetts colonists is evident in the wonderfully executed, precisely detailed pine tree and codfish motifs seen on this note. At bottom is Boyd's penciled cost code 'lryx' which translates to a \$75.00 purchase price—an astounding sum for a colonial American note during the time he bought such items from the Chaptmans, Wayte Raymond and T. James Clarke. Boyd owned an astonishing five issued denominations of this type, a feat likely never to be duplicated. Bragging rights to this well pedigreed and desired Massachusetts issue is at hand for the most visionary and resolute high bidder.

Est. \$40,000-\$50,000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4702; F.C.C. Boyd Estate.

High Grade November 17, 1776 'Independance' Sword in Hand Note

Newman Plate Note-Brigham Plate Note

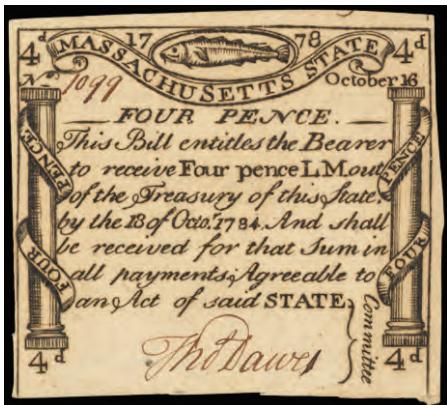


7286 MA-251. State of the Massachusetts Bay. November 17, 1776. 36 Shillings. PCGS Extremely Fine 40. No. 1902. Revere Sword in Hand Note. Signed by Goodwin and Noyes. Printed on rigid paper. Style similar to the previous three series Sword in Hand notes. Texts, titles and dates enclosed within three engraved scroll flourishes, serial number cartouche lower left. Lower left, small ship at wharf vignette that varies in style depending on denomination. Revere engraved patriot back, holding sword and scroll with Indepen/dance [sic]. Motto curving above 'Issued in defence of American Liberty.' Latin motto 'Ense petit placidem, sub Libertate . Quietem (By arms he seeks peace with freedom). Denomination at top and date at bottom. **The Newman Plate Note.** Illustrated on page 213 of the fifth edition. **The Brigham Plate Note.** Illustrated on plate 76 (page 154). The fourth and final series of Sword in Hand notes. The denominations are the same as used for the September 17, 1776 notes. The major plate revision was the patriot's scroll text being altered to "Independance" in two lines. This is the first instance of anything other than MAGNA CHARTA or abbreviations thereof appearing on the scroll. It memorializes the country's newly won independence. The final Sword in Hand note from this well-layered cabinet of Massachusetts paper currency, it ranks **among the finest of all notes from the issue.** At first glance, the appearance of New and as made. There is a light fold and handling, seen from the verso. The paper is boldly original but the ink bleed through from the serial number and a portion of Goodwin's signature prevent PPQ statistically on an essentially PPQ note. The face printing is very strong and the margins wide and even. The back is printed a bit lightly, likely from the plate state after multiple re-working at Revere's shop. The serial number ink does show to back at the center of the denomination. A glorious pedigree, used by the American Antiquarian Society for Brigham's Revere opus to illustrate the type. A museum caliber note.

F.C.C. Boyd loaned many of his Sword in Hand notes to the American Antiquarian Society in Worcester, Massachusetts to assist in their research of Revere's paper money engraving and the preparation of Brigham's book.

Est. \$25,000-\$35,000

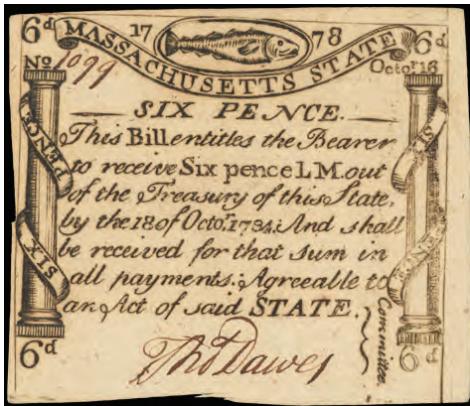
From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4707; F.C.C. Boyd Estate; supposedly Lyman Low's J. Coolidge Hills Sale, April 4, 1924, possibly 'Unique?'



7287 MA-256. Massachusetts State. October 16, 1778. 4 Pence. PCGS Choice New 63 PPQ. No.1099. Signed by Thomas Dawes. Revere and Fleet. Codfish note. Style as the 1776 notes. Columns on each side, denomination on scroll. Banner with MASSACHUSETTS STATE across with codfish in top center oval. Texts in the center. Back with pine tree center within pattern border. Without imprint, bottom "Boston, October, 1778." **The Newman Plate Note.** Illustrated on page 214 of the fifth edition. A superior example of the technically assigned grade. Very deeply inked and boldly printed, not often encountered and worth a premium as such. The face margins are full, a trifle close in spots. The equally well printed back is centered downwards, but all on the paper. Quite striking.

Est. \$2500-\$3500

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4712; F.C.C. Boyd Estate.



7288 MA-257. Massachusetts State. October 16, 1778. 6 Pence. PCGS Choice New 63 PPQ. No.1099. Signed by Thomas Dawes. Revere and Fleet Codfish note. Style as the 1776 notes. Columns on each side, denomination on scroll. Banner with MASSACHUSETTS STATE across with codfish in top center oval. Texts in the center. Back with pine tree center within pattern border. Without imprint, bottom "Boston, October, 1778." A sheet mate, from the twelve emitted, to the prior note at one time. Well printed on both sides. Wide margined at the right. The edges are cut a bit unevenly, but the superior printing more than compensates. Very few Codfish notes are printed this deeply, making this a premium type note.

Est. \$2500-\$3500

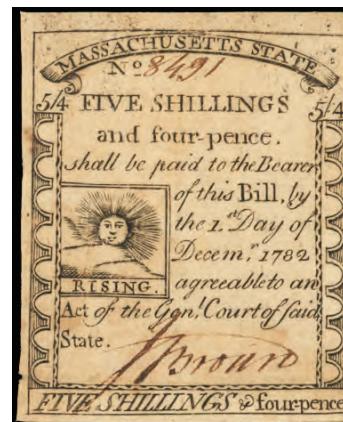
From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, Lot 4713; F.C.C. Boyd Estate.



7289 MA-266. Massachusetts State. 1779. 1 Shilling. PMG Very Fine 25. No.6956. Signed by Cranch. Revere and Fleet Rising Sun note. Sides with border cuts; top, MASSACHUSETTS STATE on scroll, style varying with denomination. Denomination bottom border. Obligation in the center with small vignette of Rising Sun, varying in position and style depending on denomination. Back, pine tree center, pattern border frame. Denomination at top and "Boston, 1779" at bottom. Lowest and scarcest denomination from the 1779 Rising Sun series. Pine tree and rising sun vignette at left; only used on this denomination. Rarely encountered in any grade. This is the solitary Boyd Collection note, presumably the best he could find. Very clean surfaces and well printed. Wide sheet margin at the bottom. The important vignette motifs paired with strong condition make a powerful combination.

Est. \$2000-\$3000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part X Sale, May 26, 2005, part of Lot 4720; F.C.C. Boyd Estate.

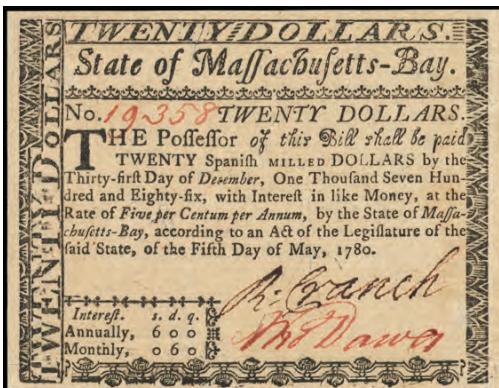


7290 MA-276. Massachusetts State. 1779. 5 Shillings 4 Pence. PCGS About New 50 PPQ. No.8491. Signed by Brown. Revere and Fleet Rising Sun note. Sides with border cuts; top, MASSACHUSETTS STATE on scroll, style varying with denomination. Denomination bottom border. Obligation in the center with small vignette of Rising Sun, varying in position and style depending on denomination. Back, pine tree center, pattern border frame. Denomination at top and "Boston, 1779" at bottom. A high grade Rising Sun note with few merit full Uncirculated status in our experience. Very desirable full face sun features at the left vignette. Bottom fold over denomination border, otherwise looks new at first glance. The back with some very petty press bed ink marks as made. A superior type note.

Est. \$2000-\$3000

From the Tremont Collection.

Gem State of Massachusetts 1780 Guaranteed Note

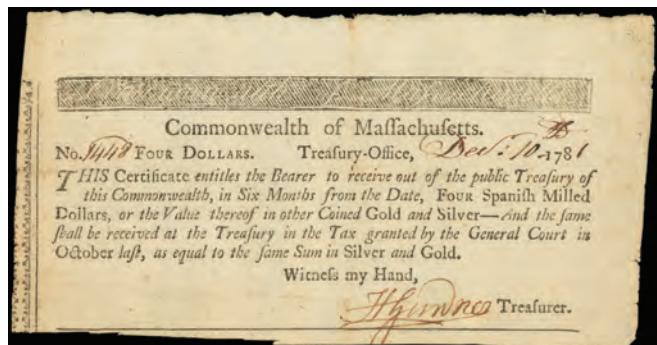


7291 MA-285. State of Massachusetts. May 5, 1780. \$20. PCGS Gem New 65 PPQ. No. 19358. Signed by Cranch and Dawes, countersigned on the verso by Peter Boyer. Obligation in the center, pattern border surrounds. Printed perpendicular to the face by Hall & Sellers. Emblem right with motto, detail in center in orange. Right end, orange tint in border. An exceptional example from this Guaranteed by the United States issue. Boardwalk margining, perfect centering, bold printing and deep orange printing. Conservatively graded in our opinion, as we do not recall seeing a finer type note from this issue. Most are hole canceled or have other impairments. In this superb grade, quite undervalued.

Est. \$1500-\$2000

From the Tremont Collection.

Finest Uncanceled 1781 Written Date Note



7292 MA-286. Commonwealth of Massachusetts. 1781 Written Dates. \$4. PCGS Very Fine 35. No. 1448. Signed by Henry Gardner as Treasurer. Printed on laid paper. Large format note. Shaded block across top, cursive Commonwealth of Massachusetts. Left end, indent. Obligation across in various fonts. Signature at bottom. Very light embossed seal. Written date Dec. 10, 1781. Anderson/Smythe MA-25 (Rarity-8). Newman page 216. These notes were payable in six months in Spanish Milled Dollars or coined gold or silver. They clearly were meant to circulate in commerce as opposed to interest bearing bonds of the period. **Not canceled and exceedingly rare as such. We have observed only two uncanceled notes and this is the finer.** This is the Boyd Collection example and a handsome piece. Nearly immaculate paper surfaces and attractive paper texture. Broad and problem-free. Wide sheet margins at the top and right. The signature is clear and not pen canceled. An important example and, once again, another opportunity to obtain the finest of its type from this significant historical American currency collection. The capstone of Newman listed Massachusetts currency notes and a significant major type from the Tremont Collection.

Est. \$5000-\$7000

From the Tremont Collection; Stack's John J. Ford, Jr. Collection Part XV Sale, October 4, 2006, Lot 8218; F.C.C. Boyd Estate.

**END OF THE TREMONT COLLECTION OF
EARLY MASSACHUSETTS CURRENCY**

ADDITIONAL COLONIAL NOTES

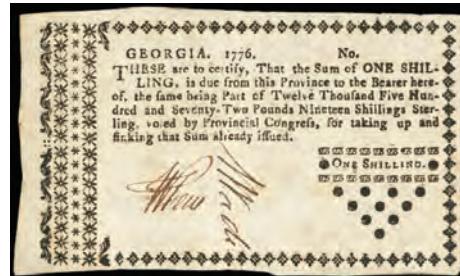
The Finest Delaware 1746 Franklin Printed Note



7293 DE-30. Delaware. Feb. 28, 1746. 20 Shillings. PMG Very Fine 25 Net. Split Repairs. No.4014. Plate B. Signed by Clowes, Armstrong, and Durburrow. Printed face and back printed by Benjamin Franklin, his sole imprint B. Franklin on back. Face with English Arms, texts and obligation, border cuts top and bottom with four crowns device for denomination. Back with lion vignette at top of note, smaller Nature Print design with parsley leaf. Counterfeit warning left with the imprint perpendicular at right. This is an inspiring and early sole B. Franklin imprint type, the only type from Delaware with this imprint. Notes from the 1746 Delaware series are rare with the vast majority known averaging Good or so condition when infrequently encountered. The Boyd notes in Ford III and Ford VII bear that out as the four pieces from the series were generally wretched, although the best Boyd could obtain despite his vast resources and connections. We are certain **this is the finest Franklin note extant from the Colony of Delaware by a large margin. Extremely important as such.** Comparison with the Newman plate note bears this out as this example looks two grades higher and is not split and rejoined. It is the finest certified. The Net designation is applicable since there is some minor splitting on the hard crease that was sealed very professionally at one time. The restoration was feathered in beautifully to match the original paper, and the overall eye appeal of the note is remarkable. The three signatures are beautifully penned. Printing strength is just that: strong. Especially so on the dynamically designed back, which is as bold as imaginable. A beautiful and early Franklin solitary imprint bill. Vastly undervalued in relation to many American currency types. The beautiful 1739 Pennsylvania note with sole B. Franklin imprint in the 2011 ANA Poor Richard's collection realized \$28,750.00. As the finest Colony of Delaware Franklin note in existence, it is equally important in many respects to the illustrious Franklin Pennsylvania note. An exciting opportunity for the astute collector.

Est. \$5000-\$7500

From our 2011 ANA World's Fair of Money Sale, Lot 5372; Poor Richard's Collection



7294 GA-63. Georgia. 1776 Sterling Denominations. 1 Shilling. Extremely Fine. Unnumbered. Signed by New and Wade. Border ornaments, extra rows at left. Bottom right pattern, bowling pin vertical projection. Broad margins and superb printing. Finest Boyd pedigree note of the type. Petty fold wear seen from the back. The face with the look of Gem. Realized \$1,725.00 in May 2005 in an appropriately enthusiastic auction sale.

Est. \$1200-\$1600

From Stack's John J. Ford, Jr. Collection Part X, May 26, 2005, Lot 4487.



7295 GA-66b. Georgia. 1776 Sterling Denominations. 5 Shillings Crown. About Extremely Fine. Unnumbered. Signed by Wally, Habersham, and Wade. Larger format. Border ornaments, cartouche at left with FIVE SHILLINGS. Bottom right, crown enclosed with ornaments. Certainly among the finest of this type and finest looking we have ever encountered. Broad top margin and stirring printing quality. A type notorious for damaged and/or poorly restored notes. Everything is original, though we not two light blue paper remnants when last tip mounted by one of the foundational colonial collectors of yesteryear. Reached \$2,990.00 at the 2005 Ford X sale. Hard to imagine finding a better example to represent this attractive type.

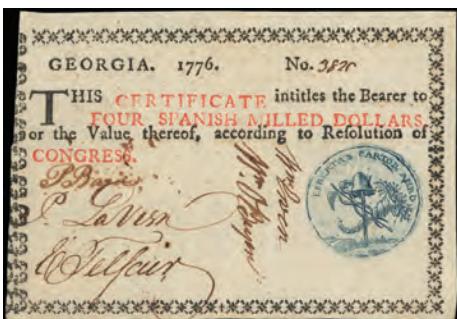
Est. \$2000-\$3000

From Stack's John J. Ford, Jr. Collection Part X, May 26, 2005, Lot 4493.



7296 GA-71c. Georgia. 1776. \$1. PCGS Very Fine 30. No.2286. Orange Justice seal. Five signatures. Vibrant orange seal and text colors. Bold black printing with complete margins. Fresh and original paper. Premium look for the grade.

Est. \$1500-\$2000



7297 GA-75a. Georgia. 1776. \$4. PCGS Extremely Fine 40 PPQ.
No.3825. Light Blue seal. Five signatures. A gorgeous larger format style note. The seal is very sharply defined with bold blue color. Indent at left trimmed in slightly. The back printing is exceptionally sharp. The note compares very favorably to the Ford X:4505 note which realized \$4,600.00.

Est. \$2500-\$3500



7298 GA-87. Georgia. 1777. \$5. PCGS Very Fine 30. No.5500.
Blue Cannon seal. Five signatures. Very sharply cannon on this seal, a diagnostic that is often blurry. Excellent embossing with some very light tone at the left, a bit concealed, preventing a PPQ rating.

Est. \$1400-\$1800



7299 GA-91. Georgia. 1777. \$13. PCGS Very Fine 35. No.421.
Blue Liberty Cap seal. Five signatures. A scarce denomination on this series. The seal is moderately blurry, but so are many. Paper quality is arguably closer to Extremely Fine.

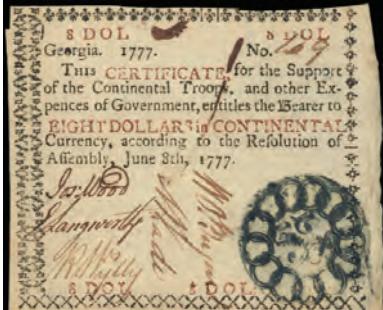
Est. \$2000-\$2500

From Stack's John J. Ford, Jr. Collection Part X, May 26, 2005, Lot 4560.



7300 GA-92. Georgia. 1777. \$15. PCGS About New 50 PPQ.
No.585. Millstone on Palm Tree seal. Five signatures. Extremely high grade for this and certainly among the finest graded. The boasts generous detailing throughout with vibrant blue color. Technically superior to both Boyd notes sold in Ford X. Current Friedberg catalogue for a PPQ Extremely Fe is in \$9,000.00

Est. \$3500-\$4500



7301 GA-110a. Georgia. June 8, 1777. \$8. PCGS Extremely Fine 40 PPQ.
No.109. Blue Thirteen Links C CONGRESS seal. Five signatures. Red in. The motif is one of the great ones on all Colonial currency. A great series of note payable in Continental Currency and eminently collectible with that important series. One of the finest graded with only some light folds seen from the verso. The blue seal is deep, but slightly blurry.

Est. \$4000-\$6000



7302 GA-113. Georgia. Sept. 20, 1777. \$4/5. PCGS Choice About New 55 PPQ.
No.11010. Unnumbered. Signed by Hendorf and Wade. Typeset within ornamental border frame. Stunning paper quality with a natural gutter fold diagonally as made, so noted by PCGS. Full margins with some natural edge deckling as made. This note is consecutive to two Boyd collection notes, one the Ford X:4596 note. Might be the highest graded.

Est. \$1400-\$1800

Gem 1778 Georgia \$20



- 7303 GA-122. Georgia. May 4, 1778. \$20. PCGS Superb Gem New 65 PPQ.** No.2528. Rattlesnake Seal. Five signatures. Printed face and back by W. Lancaster in Savannah, his imprint on the verso. A sophisticated printing style on large format paper, with color seal and red intermingled texts. This \$20 bill of credit is mesmerizing. It is nearly perfect on bright paper with printing craftsmanship of the highest quality. The broad margining and centering is phenomenal all around with razor-like corners. Difficult to improve upon.

Est. \$6000-\$8000



- 7304 GA-131. State of Georgia. Oct. 16, 1786. 20 Shillings.** PCGS Very Fine 35 PPQ. No.12387. Three signatures. Engraved by Abernathie with imprint of John E. Smith. Left end, vignette with scroll Constitution of State of Georgia. Very distinctive engraved series on laid paper. This is the highest denomination from this late act. Very bright and bold, face appearance of much higher grade. The folds and minor wear are seen upon inspection of the blank back. Finely executed pen signatures and complete margins add to the appeal.

Est. \$2500-\$3500



- 7305 NC-155g. North Carolina. April 2, 1776. \$1/4. Barracuda.** PCGS Very Fine 35 PPQ. No.3640. Signed by Dummer and Williams. A tough note from one of the most intriguing paper money series created in any country, on any continent. There are 56 different vignettes spanning the multiple denominations from \$1/16 to \$20. There are a few folds seen from the back only. From the face, bold and broadly margined. A note that looks new at first glance. Strong, deep printing and superior to the example sold in Ford XV. Very rare in this high state of preservation and with this premium paper quality.

Est. \$1500-\$2000



- 7306 NC-156b. North Carolina. April 2, 1776. \$1/2. Cock Fight.** PCGS Very Fine 35 Apparent. Small Edge Splits. No.12706. Two signatures. A rambunctious folk art style vignette was selected for this type. The 'Apparent' refers to the two splits at the bottom left edge that are concealed in the shading of the ground under the cock fight. This is visually more appealing than the Ford XV Lot 8391 from the T. James Clarke collection. The margining is superior and the signatures quite strong. Very natural paper and laid lines seen readily when viewing the verso. Another of the rare change bill types from this very popular, diverse motif-laden series.

Est. \$1200-\$1600



7307 NC-165b. North Carolina. April 2, 1776. \$8. Rooster. PCGS Choice About New 55 PPQ. No.387. Four signatures. There are two types of \$8 notes from this series: the rooster and the leopard. An exceptional condition rarity for the type and virtually as made. The printing is deep black with prominent details on the rooster. Clear signatures complete the package mightily. Once again, few equal or perhaps exceed this high condition census example.

Est. \$2000-\$2500

Extremely Rare 1793 Ohio Area Scrip



7308 Cincinnati, [Northwestern Territory]. Robert Taitt, I Promise to Pay Bearer. 1793. Nine Pence. Very Good. Newman page 328. Not in Ford Sale. Printed on thin laid paper, Small format note. 73mm by 37mm. Fully signed and issued; written May 3 dated. Very rare and early scrip note issuer. Remainder notes from the issue are catalogued in Newman. The only issued denomination observed has been the Nine Pence as seen here. The merchant died shortly after issuing this note and it seems by observation that most were redeemed. A bit soiled and some minor splitting. The first we have catalogued in over 20 years of working with Early American Notes.

Est. \$1000-\$1500

From the Early American Numismatic Auctions, Inc., August 29, 1992 Sale, Lot 1830.

7309 PA-113. May 1, 1760. 50 Shillings. PCGS Fine 15. No.2192. Signed by Stretch, Jones and Thomson. Printed face and back by B. Franklin and David Hall, their imprint on the back. Red text devices added to face and back. Face with columnar side cuts with top and bottom borders, red text and border details. A former Boyd Collection note and very attractive for the Fine designation assigned. The black printing on both sides is very strong, exhibiting great contrast with vivid red textual insertions. A sharp looking Franklin note.

Est. \$1500-\$2000

From our 2011 ANA World's Fair of Money Sale, Lot 5379; Poor Richard's Collection; Stack's John J. Ford, Jr. Collection Part VIII, January 18-19, 2005, Lot 1614; F.C.C. Boyd Collection.



7310 PA-197-200. Pennsylvania. April 25, 1776. Uncut Pane of 12 Pence Denomination Notes. Choice Extremely Fine.

Nos.17353-16554-17555. Each signed by C. Morris. Vertical pane with four rows of four denominations, 3 Pence/4 Pence/6 Pence/9 Pence, with plate positions A, B, and C. Standard style small format change bills by Hall & Sellers, their imprint on the back of each note. Full, wide margins. The face appearance is bold and fresh, as made. There are some light folds seen from the back and graded Extremely Fine in the Ford VI catalogue. Pedigree pencil mark '1922' on wide margin corner. Rarely seen in uncut form and an attractive showpiece. Only the top collections of Colonial notes have had these impressive sheets and panes.

Est. \$3000-\$4000

From Stack's John J. Ford, Jr. Collection Part VI, October 12, 2004, Lot 554; F.C.C. Boyd Estate; Henry Chapman.

Rhode Island 1780 Complete Sheet-Displayed at Mount Vernon



7311 RI-282-289. State of Rhode Island. July 2, 1780. Uncut Double Pane Sheet of 16 Notes. Uncirculated. Nos.2106/2145. Complete double pane sheet of sixteen, two of each denomination, \$5-\$7-\$8-\$20/\$1-\$2-\$3-\$4, from the Guaranteed by the United States series. Face of each note signed by Rumreill and Harris. The verso countersignatures are not accomplished. A very bold and fresh sheet with riveting orange color. Fabulous embossing and fully margined. The hard gutter has a partial, internal gutter seen when held up to light. Not many complete sheets still exist from this series. This is a museum showpiece; so much so that it was displayed at Mount Vernon for an entire year for those visitors to enjoy. A great pedigree for this handsome sheet.

Est. \$5000-\$7500

CONTINENTAL CURRENCY

Glorious May 9, 1776 \$1-PCGS Superb Gem 67 PPQ



7312 CC-31. Continental Congress. May 9, 1776. \$1. PCGS Superb Gem New 67 PPQ. No.88013. Signed by Thomas Coombe and Luke Morris. A superlative Continental Currency note, perhaps the finest Continental note we have seen from any resolution or denomination. This stunning note has it all: exceptional printing clarity, perfect centering and the broadest margins possible. More importantly, this denomination is much more difficult than the others to locate in any grade. The \$1 denomination received the hardest usage, due to the needs of commerce. The Newman catalogue value is nearly a 40% premium over the other seven denominations from the resolution. This is the first PCGS 67 PPQ Continental note we have catalogued or offered at auction. No Continental note in the immense Boyd-Ford collections sales compares to it condition-wise. An absolute prize and worthy of heavy bidding attention.

Est. \$6000-\$8000

PCGS Gem 66 PPQ May 9, 1776 \$8 Note



7313 CC-38. Continental Congress. May 9, 1776. \$8. PCGS Gem New 66 PPQ. No.88014. Signed by Coombe and Morris. A second sensational note, and the highest denomination from this earlier resolution. Very clear, bold black printing with nearly perfect centering and wide margins. Just about a Superb Gem 67 note with the bottom face a tad low for the very particular. The corners are razor sharp and the overall beauty is tremendous. Once again, few Continental Currency notes have achieved Gem 66 or better status by the strict PCGS graders. An important opportunity for the Continental collector seeking to build a world-class set of these historical American currency notes.

Est. \$4000-\$6000



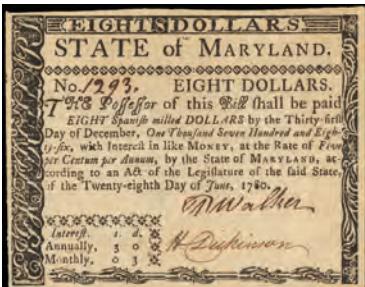
7314 CC-83. Continental Congress. January 14, 1779. \$30. PCGS Gem New 65 PPQ. No.51380. Signed by Lodowick Sprogell and John Lawrence. A boldly orange tinted note from the final resolution. Orange details are vibrant and the note is strongly embossed from the face to the back. Three wide margins with the left end complete, but slightly narrow. The centering is superior with the back perfect. Very few notes from the resolution have been graded higher; this represents the January 14, 1779 notes ably as a high-end type note.

Est. \$2500-\$3500



7315 CC-85. Continental Congress. January 14, 1779. \$50. PCGS Gem New 66 PPQ. No.51380. Signed by Lodowick Sprogell and John Lawrence. A sheet mate to the prior note at one time and quite exceptional. The strong orange color and superior margins combine with appealing effect. The back centering is perfect. We have seen very few PCGS Gem 66 Continentals from all the resolutions. Another tremendous bidding opportunity.

Est. \$3500-\$4500



7316 MD-121. State of Maryland. June 28, 1780. \$8. PCGS Choice New 63 PPQ. No.1293. Signed by Walker and Dickinson, countersigned on the verso by Harwood. A beautiful Guaranteed by the United States note from one of the scarcer emissions. This note is from the illustrious Boyd Collection and was sold in the Ford XV sale in October 2006. Deep black face printing is complemented by the wide margins. The back orange color is very vibrant. Very few exceed this in quality.

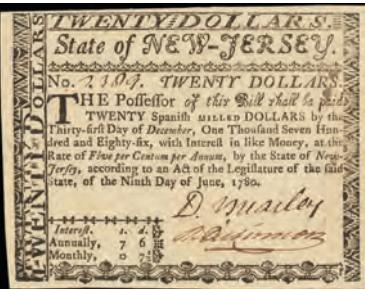
Est. \$1500-\$2000

From Stack's John J. Ford, Jr. Collection Part XV, October 4, 2006, Lot 8904.



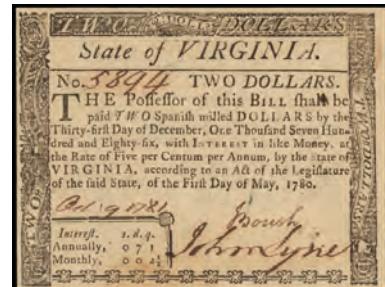
7317 NJ-188. State of New Jersey. June 9, 1780. \$5. PCGS Choice About New 58 PPQ. No.2163. Signed by Philemon Dickinson and David Brearley, countersigned on the verso by Joseph Borden. A strong type note with excellent face margins and deep back color. Faint handling seen only with extreme scrutiny.

Est. \$1200-\$1600



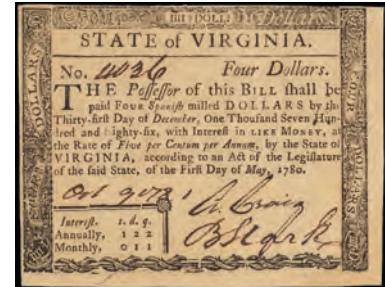
7318 NJ-191. State of New Jersey. June 9, 1780. \$20. PCGS Choice New 63 PPQ. No.7389. Signed by David Brearley and Philemon Dickinson, countersigned on the verso by Joseph Borden. The note boasts deep black printing on both sides with the verso color details especially vibrant. Very appealing example from this series and quite scarce in this lofty state.

Est. \$2000-\$2500



7319 VA-172. State of Virginia. May 1, 1780. \$2. PCGS Choice New 63 PPQ. No.7389. Signed by Boush and Lyne, countersigned by Webb. Another scarce series of Guaranteed by the United States bills. The grade seems overly strict, as the margins are well above ample and the back color strong. Face to back registration is just about perfect. A premium example.

Est. \$2500-\$3500

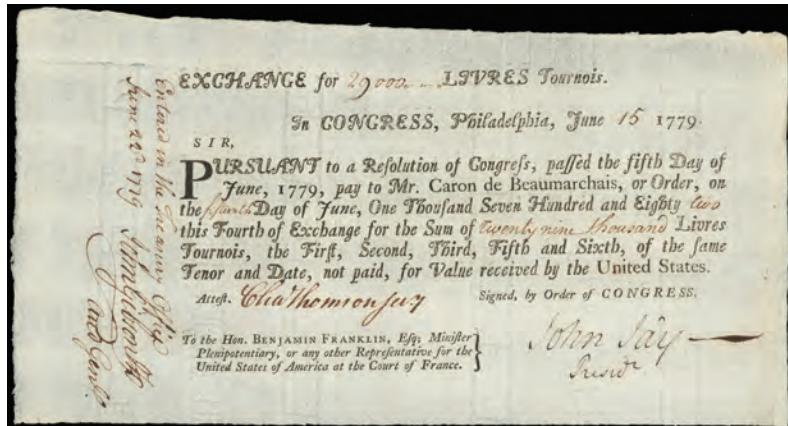


7320 VA-174. State of Virginia. May 1, 1780. \$4. PCGS Choice About New 58 PPQ. No.4036. Signed by Craig and Stark, countersigned on the verso by Fleming. Exceptional printing, strong embossing and deep orange back color. Wide margins at bottom and right, although the top is razor close. Back is perfectly centered.

Est. \$1200-\$1600

Secret Agents Help Save the American Revolution

Unlisted 1779 Exchange to be paid by Benjamin Franklin at France — Signed by John Jay



7321 United States of America. June 15, 1779. Fourth of Exchange for 29,000 Livres Tournois, pay to Mr. Caron de Beaumarchais, or Order...To the Hon. Benjamin Franklin. Signed by John Jay and Charles Thomson. Choice Extremely Fine. Printed certificate, style of Livre Tournois forms (i.e. "Hopkinson" certificates), on watermarked laid paper. Pattern edge watermark and quartering down the vertical, partial CONTINENTAL CONGRESS, likely]. 13.1cm by 25.7cm. Text and titles primarily in italics, various styles. Top: EXCHANGE for ____ LIVRES Tournois. Below, 'In CONGRESS, Philadelphia, June ____ 1779.' Text for obligation: 'SIR:/ pursuant to a Resolution of Congress, passed the fifth Day of June, 1779, pay Mr. Caron de Beaumarchais, or Order, of/ the ____ Day of June, One Thousand Seven Hundred and Eighty____/ this Fourth of Exchange for the Sum of _____ Livres/ Tournois, the First, Second, Third, Fifth, and Sixth of the same/ Tenor and Date, not paid, for Value received by the United States.' Signed, By the Order of CONGRESS [signature of President of Continental Congress]. Under, to left, Attest. [signature of Secretary]. Lower left, smaller printing: 'To the Hon. Benjamin Franklin, Esq; Minister/ Plenipotentiary, or any other Representative for the/ United States of America at the Court of France.' Note, no serial number box engraved nor serial numbered by hand. Fully accomplished Fourth of Exchange for '29,000' Livres Tournois (an immense sum) and dated '15' June 1779. Payable in '1782.' Signed lower right by **John Jay Prest.** [of the Continental Congress]. Lower left, signature of **Chas. Thomson Secy.** [as Secretary of the Continental Congress]. Left wide margin, 'Entered in the Treasury Office/ June 22, 1779' and signed by 'John Gibbons Adj. Gen.' **Unlisted in Anderson, unpublished and the first seen by us. This is a discovery United States Loan Certificate with massive historical importance.**

This is an amazing financial document on multiple fronts. It was authorized by the Continental Congress in June 1779 when earlier victories at Saratoga seemed to have been forgotten and the war was a struggle for the patriots. Inflation of paper money saw the initial May 10, 1775 \$1 notes now being revalued at 40 to 1. Paying the Continental Army was tenuous and the outlook was bleak. Meanwhile in France, Benjamin Franklin's diplomacy was negotiating essential financing, with some prospects still on the horizon. He was welcome and beloved in Paris and proved a charismatic presence at every turn. Secret agents, intriguers, and allies to the American cause surreptitiously dealt weapons through several channels, particularly Spain,

an enemy of Britain, to arm Americans.

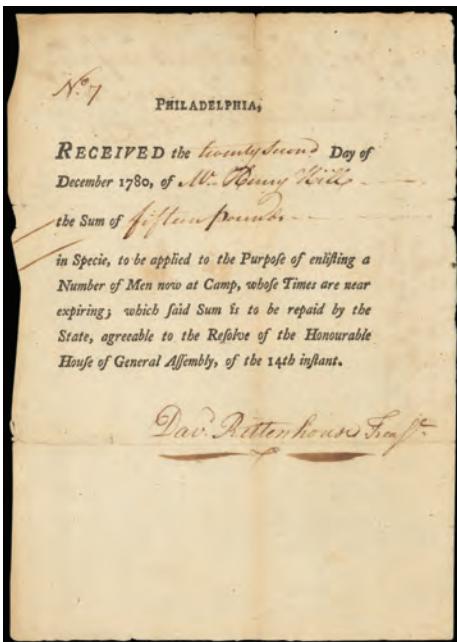
This exchange is the result of one of the most fascinating and least recounted stories of the American Revolution. It only exists as a footnote in mainstream American history. However, the players involved crafted an arms dealing conspiracy right out of Hollywood or a Tom Clancy novel. The book *Unlikely Allies* by John Richard Paul recounts the story in the greatest detail, but here we will summarize the main points. While the certificate boasts a historic and rare signature of **John Jay** (First Chief Justice of the United States), it is the central part of the text that is most important and intriguing. Pierre-Augustin Caron de Beaumarchais was an integral component of a trio of men (of which the other two were Silas Deane of Connecticut and Chevalier D'Eon) who forged arms deals that were paramount in the ultimate Continental Army victories through Yorktown. Their spy craft, bravery and deftness helped save the American Revolution.

Prior to France entering the war officially, the King of France authorized Caron de Beaumarchais to orchestrate arms dealing through a phantom company based in Spain. The weapons needed to be paid for secretly and with Franklin's and the Continental Congress's knowledge, the plans were placed into action. From the American side, Franklin requested Silas Deane from Connecticut believing the British would not think him involved with spies due to his merchant status. Chevalier D'Eon wore disguises and was a cross-dresser, so he proved a successful flamboyant spy.

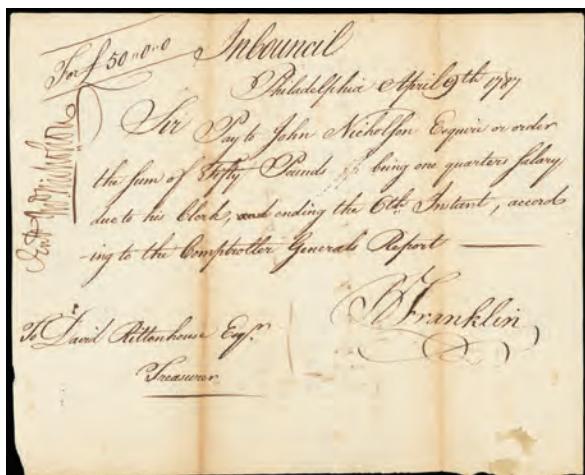
The money authorized to be paid by this Philadelphia issued certificate theoretically did not exist since these earlier arms deals were done secretly. Note the exchange was to be paid by Franklin at the Court of France. They could be countersigned by Caron de Beaumarchais as they are clearly created for him as international agent of the arms dealing. If the money was actually paid, the First is always the most likely to be returned explaining the existence of this "Fourth." This is fully issued and properly signed by the highest officials of the Continental Congress, John Jay and Charles Thomson. That in itself makes this an immensely important fiscal form. The fact that it is unlisted in Anderson is also important. Some light folds are noted, but the overall condition is truly superb—the paper is bright, the embossing is bold, and the signature of John Jay is simply magnificent.

Est. \$15,000-\$25,000
From the Kensington Collection.

Extremely Rare 1780 Rittenhouse Signed Specie Form



Benjamin Franklin Signed Pay Order



7322 Philadelphia [Pennsylvania]. December 1780. Specie Certificate for Purposes of Reenlistment Men "Now at Camp." Signed by David Rittenhouse. Fine to Very Fine. Printed certificate on thick laid paper. 19.0cm by 13.5cm. Wavy left indent margin. Top, Philadelphia, the text and obligation in eight lines. Received the _____ Day of December 1780 of _____ / the Sum of _____ in Specie, to be applied to the Purpose of enlisting a/ Number of Men now at camp, whose times are near/ expiring, which said Sum is to be repaid by the/ State, agreeable to the Resolve of the Honourable/ House of General Assembly, of the 14th instant. Fully accomplished. No.7. Issued 27th Day December 1780 for 'fifteen pounds.' Issued to Henry Hill, countersigned. State Treasurers' docket left verso. **Signed by Dav. Rittenhouse Treas.** Anderson/Smythe PA-3. Rarity-8 (1-3 known). **Exceedingly rare certificate; the first we have catalogued.** We can only verify the Anderson plate example, ex Kemp collection piece as extant. At worst, there are perhaps only a few known. Here is a fascinating Revolutionary War military form designed to aid reenlistments. During a period when virtually no specie was available, the Specie obligation is significant. The David Rittenhouse signature at the bottom is bold and underscored, and, based on the handwriting, the text insertions also appear to be accomplished by him. Rittenhouse is a numismatic Hall of Famer in several regards. Not only was he the first Director of the Mint, he designed colonial currency cuts for New Jersey, was an eminent scientist and member of the American Philosophical Society, friend of Franklin, and was a pivotal early financier for the founding of our nation. The certificate is moderately toned and shows a short top edge split on the hard fold. In his recent Numismatist article, John Kraljevich, Jr. illustrates this superb document and elaborates Rittenhouse's contributions to the founding of the independent United States.

Est. \$8000-\$12,000

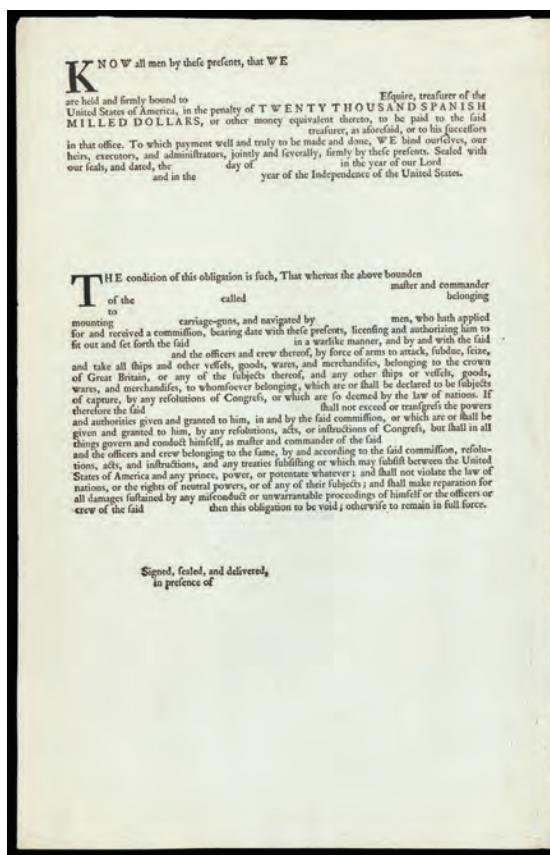
7323 Philadelphia [Pennsylvania]. 1787. Hand Accomplished Salary Payment to John Nicholson or Order per David Rittenhouse. Signed by Benjamin Franklin. Fine to Very Fine. Hand accomplished document on laid paper, partial watermark visible at base.

16.0cm by 20.0cm. Handwritten salary payment for 50 Pounds to John Nicholson Esquire or order, dated April 9m, 1787. Upper left, 'For Pounds 50-0-0. Top, large 'In Council.' Left, signed W. Nicholson. For 'one quarters salary due the clerk ending the 6th Instant,...' Bottom 'To David Rittenhouse, Esq/Treasurer.' Bottom right, **signed by Benjamin Franklin** as President of Pennsylvania. The verso displays multiple counter endorsements. Left side docket. Not listed in Anderson. A rare written pay form boasting one of the world's most iconic signatures. The florid signature is richly defined across the lower right. The paper has some natural tone to it and is slightly darker along the vertical docketing folds. Historic and rare, this is the quintessential Philadelphia document emitted during the Constitutional year.

Est. \$10,000-\$15,000

Exceedingly Rare Revolutionary War Privateers Bond Form

Printed by Benjamin Franklin at Passy, France



7324 United States of America. ND (1781). Privateer Commander's Sanctioned Bond for 20,000 Spanish Milled Dollars. Printed by Benjamin Franklin at Passy, France.
Superb. Remainder. Printed form on finely textured laid paper with watermark. 31.0cm by 20.0cm. Watermark of seated woman (Indian Princess?) with cap or hat on pole, title to upper left. Detailed text obligations printed in two portions, with the bottom lengthier than the top, using the typeset made by Benjamin Franklin for his press at Passy, France. Spaces for insertions. Bond amount in top portion TWENTY THOUSAND SPANISH MILLED DOLLARS and space naming the master responsible for this bond. Bottom, space for ship owner, spaces for filling in guns and men on the vessel, the text in multiple lines and detailed obligations. **Unlisted in Anderson. The first we have seen or offered.**

All of Franklin's printing at Passy, France is extremely rare, making this a most historic imprint, even as a remainder. The bond was to be submitted by the commander of a privateer for the cost of 8 Spanish Milled dollars. It was to ensure their civility ("not to violate the law of Nations...") on the high seas representing the United States of America. It was printed at Passy while Franklin was Minister Plenipotentiary and deeply involved in the final financing of the American Revolution and critical diplomacy. Franklin had arrived in Paris in his official role as Minister in 1776; he was among the most well-known men in the world and therefore was the perfect choice to be our diplomat in Paris. A chateau befitting a man of Franklin's stature in Passy, outside Paris, was donated to the American cause by Jacques-Donatien Le Ray de Chaumont. It was there

that Franklin had a private printing press set up for this bond, making passports and other official documents such as this. This private press added great security to this important work. Franklin's working career began as an apprentice printer and from that early time until his death, his printing technique and practice were of great importance to him.

Documentation of two vessels carrying the bonds are recorded in official proceedings, so we know that they were used in France by Franklin or his appointees. Details about the bonds, particularly the 8 Spanish Milled Dollar application, appear in the minutes of the Board of Admiralty. This is the only example we have seen; an accomplished form with Benjamin Franklin's signature and authorization would be a monumental piece of American naval history. We handled the Passy-printed and Franklin-signed United States Loan Certificate in last year's ANA auction for a record \$218,500.00. Standing on its own merits as a Passy-printed document by Franklin, it is superb. The fine texture of the watermarked paper and distinctive typeset he created are all evidence of his lifelong identity as a master printer. The document is virtually pristine (we note two old top verso hinges in the style of Batchelder). The magnificent pedigree to the noteworthy Nebenzahl library adds character to its significance. The Philadelphia ANA sale provides a welcome homecoming for this museum-caliber Franklin document.

Est. \$10,000-\$15,000

*From the Private Library of Kenneth Nebenzahl,
Christie's New York, Sale 2622 April 10, 2012, Lot 49.*

LARGE SIZE NOTES

THE WATERMELON COLLECTION OF UNITED STATES PAPER MONEY

The following offering of Watermelon Collection notes will be long remembered as a highlight of this year's American Numismatic Association summer convention. The name is taken from the famous Series of 1890 \$100 Treasury or Coin Note with the two zeroes shaped like juicy watermelons--among the most desired issue in American paper money. The collection is particularly rich in seldom-seen high-denomination large-size notes including multiples of the \$1,000 denomination. Many National Bank early and high-denomination notes are offered as well, including great \$50 and \$100 rarities. Wow!

The collection begins with a rare 1861 \$5 Demand Note. Authorized on July 17 of that year the Demand Notes were payable in gold or silver coins and were the first large emission of federal paper money since Revolutionary War days. Legal Tender Notes \$100 Note with its bold and impressive eagle is another highlight in that series, a classic among classics.

Among Silver Certificates the seldom-seen high-denomination Series of 1891 \$50 and \$100 and other desirable types are offered. The Series of 1890 and 1891 Treasury and Coin Notes include lower denominations as well as the earlier-mentioned Watermelon Note.

Large-size Federal Reserve Notes include one of just two 1914 \$20 Red Seal notes across all banks, this one from the New York Federal Reserve Bank, certified at the Superb Gem 67 level. A lovely About New 1914 Red Seal \$50 from the Boston Federal Reserve Bank will attract a lot of attention as well as will a Choice New \$50 from the Philadelphia Federal Reserve Bank. Among high denominations Series of 1918 \$500 from the New

York Federal Reserve Bank will attract a wide audience as will a \$1,000 note from San Francisco.

Large-size Gold Certificates range from \$10 upward and include a seldom-seen 1882 \$500 F-1216b. A Series of 1882 \$1,000 note will raise eyebrows! Next follow National Gold Bank Notes from San Francisco and San Jose.

Large-size National Bank Notes range from \$1 to \$100 from a wide variety of locations from the Original Series, Series of 1875, Series of 1882, and into the 20th century Series of 1902 Red Seal (with a No. 1 note), Date Back, and Plain Back. A \$50 Original Series \$50 (!) from the Government National Bank of Pottsville, PA, is a show stopper as is a \$50 of the same type from the Farmers National Bank of Reading, PA. A \$50 Series of 1882 Brown Back from the Washington (Indiana) National Bank is one of just two known from that bank and one of only 10 for the entire state. A Series of 1875 \$100 note from the Citizens

National Bank of Zanesville, Ohio is a rarity deluxe. No \$100 note of this type from any bank has crossed the block since one offered in a Stack's 1996 sale! Other \$100 notes from the 1882 Brown Back, 1902 Red Seal, the elusive 1902 Date Back, and 1902 Plain Back series are in multiples and are important. In fact, this could be called the "\$100 Note Collection" from the number of this rare denomination offered.

Although rarities and high denominations abound there are many interesting and affordable notes among lower denominations. The Watermelon Collection has something for everyone interested in large-size notes.

DEMAND NOTES



- 7325 Fr. 1a. 1861 \$5 Demand Note. New York. PCGS Fine 15 Apparent. UL Corner Severed and Hinge Repaired; Minor Stains.** Payable at New York. Overall, this is a pleasing Demand Note with nicely penned signatures. The green guilloches and "5" protector at center area invitingly vibrant. Good margins for the type. A repaired upper left corner and minor staining are noted. One cannot be particular when seeking Demand Notes, as currency of this class ranges from rare to exceedingly rare. The present bill has many attractive features and will be just right for a type set.

Est. \$2000-\$3000

From the Watermelon Collection.

LEGAL TENDER



- 7326 Fr. 16c. 1862 \$1 Legal Tender Note. PCGS Choice New 63 PPQ.** A bright note with fully original and problem free paper. Bold ink tones throughout accentuate the features of the popular early type. A tight bottom left corner likely prevented a higher grade, but this is a very pleasing grade level for any type collection.

Est. \$2500-\$3500

From the Watermelon Collection.



- 7327 Fr. 17a. 1862 \$1 Legal Tender Note. PCGS Choice About New 58 PPQ.** There are several variations for this type note, the present variety having American Bank Note Company and National Banknote Company at the lower center. Strictly original paper and lovely appeal throughout. Some unfortunate corner tip folds at the left account for the grade, so the note offers excellent value with essentially the eye appeal of an even nicer note.

Est. \$1500-\$2000

From the Watermelon Collection.



- 7328 Fr. 17a. 1862 \$1 Legal Tender Note. PCGS Very Fine 35 PPQ.** This note borders on an EF grade with sharp ink tones and lovely margins for the type. Characteristics of fully original paper are obvious even when looking through the grading holder. Seldom seen this original at this grade level.

Est. \$1000-\$1500

From the Watermelon Collection.



- 7329 Fr. 18. 1869 \$1 Legal Tender Note. "Rainbow Note." PCGS About New 50 PPQ.** A radiant 1869 Legal Tender Note which offers nice color and the initial appeal of an Uncirculated note. Trivial circulation has left just a few light folds. The "Rainbow Note" with its multiple colors on the face has always been a classic. Although the Series of 1869 Legal Tender Notes extended through the \$1,000 denomination, only the \$1 to \$10 values had a full complement of colors to be designated as "Rainbow."

Est. \$2500-\$3500

From the Watermelon Collection.



- 7330 Fr. 19. 1874 \$1 Legal Tender Note. PCGS Very Fine 35.** Great color and definition throughout, well inked and a bold impression. Circulation is minimal and the note offers enough eye appeal that a higher grade might well be worthy of discussion.

Est. \$600-\$800

From the Watermelon Collection.



7331 Fr. 30. 1880 \$1 Legal Tender Note. PCGS Choice About New 58 PPQ. An ever popular Legal Tender ace with the large brown seal. Perfectly original paper and vivid inks make for sharp eye appeal. Only a hint of circulation prevents an Uncirculated grade, and notes like this have a great deal to offer in terms of value for the money spent on acquisition.

Est. \$700-\$1000

From the Watermelon Collection.



7332 Fr. 32. 1880 \$1 Legal Tender Note. PCGS Very Fine 25. This scarce variety with the Rosecrans-Huston signature combination, blue serial number, and large brown Treasury seal is often missing from even comprehensive collections. The present example is a pleasing note for the grade with nice ink tones and problem free paper.

Est. \$700-\$1000

From the Watermelon Collection.

7333 Fr. 40. 1923 \$1 Legal Tender Note. PCGS Choice New 63 Apparent. Minor Mounting Scuffs on Face in UL Corner Original paper and sharp ink tones, with generally large margins. A minor scuff at the upper left corner is noted on the PCGS Currency holder. Often the wording on a holder is more negative than the appearance of the note itself, as here. A few years ago such things would not have been mentioned by sellers and auction houses in the marketplace unless they were significant. A popular type.

Est. \$400-\$600

From the Watermelon Collection.



7334 Fr. 41. 1862 \$2 Legal Tender Note. PCGS About New 53 Apparent. Edge and Internal Splits; Repairs; Stain at Left; Multiple Pinholes. A note with pleasing initial appeal, bright inks and minimal circulation. Close inspection reveals small internal and edge splits, along with a few repairs and pinholes. Still visually attractive and a relative bargain when compared with the high cost of a problem free example.

Est. \$1750-\$2500

From the Watermelon Collection.



7335 Fr. 41. 1862 \$2 Legal Tender Note. PCGS Choice About New 58 Apparent. Small Edge Repair at Right. A very scarce type in grades of About Uncirculated and above. This note is bright and exhibits terrific detail in Hamilton's portrait vignette. Dark green ink makes up the under-printed designs and a bright Treasury seal is striking. A small edge repair at the right border is observed but does not distract from the initial appeal.

Est. \$3000-\$4000

From the Watermelon Collection.

Choice New 1869 \$2 Rainbow Note



7336 Fr. 42. 1869 \$2 Legal Tender Note. "Rainbow Note." PCGS Very Choice New 64 PPQ. A lovely example of this very popular type note with multiple colors on the face. This variety is a "must have" for any basic type set. The offered piece is very choice. Free from all but trivial handling and offering fully original paper giving the note excellent freshness. The Treasury seal is vivid and nicely complements the nice green underprinting at the top. Nearly Gem and likely to fetch a premium bid when compared to others assigned this grade.

Est. \$8000-\$10,000

From the Watermelon Collection.



- 7337 Fr. 43. 1874 \$2 Legal Tender Note. PCGS Extremely Fine 45 PPQ.** A scarce 1874 two dollar Legal Tender Note which will certainly appeal to most collectors. The paper is fully original and the inks bright throughout. The guilloche at lower right and small spiked Treasury seal are vivid. Well margined. A nice circulated example to illustrate the type.

Est. \$1200-\$1600

From the Watermelon Collection.



- 7338 Fr. 45. 1875 \$2 Legal Tender Note. PCGS Very Fine 35. Series A.** A scarce Friedberg number which seldom appears at public sale in pleasing circulated grades, as here. This note has the initial appeal of an EF with bright ink tones and minimal circulation. One of the more pleasing we have handled in some time.

Est. \$2000-\$3000

From the Watermelon Collection.



- 7339 Fr. 46. 1875 \$2 Legal Tender Note. PCGS Very Choice New 64 PPQ. Series B.** Another variety which is not commonly seen at public sale. The present example is simply stunning, with vibrant ink tones making up the Jefferson design and guilloche at right. Generally large margins all around, but with a slight skew that dictates the Very Choice New 64 grade. A mere four notes of this Friedberg variety have been graded 64 PPQ at PCGS, with only two pieces graded finer. Ideal for a type set or specialized collection.

Est. \$5000-\$7000

From the Watermelon Collection.



- 7340 Fr. 47. 1875 \$2 Legal Tender Note. PCGS Very Choice New 64 PPQ.** Although not as scarce by number known as the Fr. 45 and 46 preceding this piece, the note is rare in Uncirculated grades. This is the sole representative at the 64 PPQ level in the PCGS population report with only a single 65 PPQ note graded finer. The most recent offering of a third party graded Uncirculated note was a PCGS New 62 PPQ note which brought \$2,415.00 in a January 2012 sale. Original paper and lovely technical quality are observed throughout. One of the finest we have handled in recent memory.

Est. \$2500-\$3500

From the Watermelon Collection.



- 7341 Fr. 48. 1878 \$2 Legal Tender Note. PCGS Choice New 63 PPQ.** A bright and fresh Allison | Gilfillan-signed 1875 deuce which offers an incredibly dark impression of the design on paper featuring the appealing blue tint at the left center of the verso. Strong original paper and mostly well margined, though the top is a little narrow.

Est. \$1500-\$2500

From the Watermelon Collection.

- 7342 Fr. 50. 1880 \$2 Legal Tender Note. PCGS Very Fine 30 PPQ.** This evenly circulated note retains strictly original paper and is free from problems. Mostly subtle bends account for the grade, but good eye appeal remains.

Est. \$500-\$700

From the Watermelon Collection.



- 7343 Fr. 51. 1880 \$2 Legal Tender Note. PCGS Choice About New 55 PPQ.** Another beautifully original note from this comprehensive collection. This deuce is nicely printed and the large brown Treasury seal is particularly striking. Only a few hints of light circulation. The Watermelon Collection is remarkable for its depth and breadth. Whether you are a specialized collector or building a type set there is bound to be something for you.

Est. \$700-\$1000

From the Watermelon Collection.



7344 Fr. 56. 1880 \$2 Legal Tender. PCGS Gem New 65 PPQ. A vibrant note which presents as nicely as the day it was printed. Well embossed overprints, generous borders and vivid ink tones. A striking Gem.

Est. \$1200-\$1600

From the Watermelon Collection.



7345 Fr. 60. 1917 \$2 Legal Tender Note. PCGS Gem New 66 PPQ. This is a simply gorgeous example of a readily available type, although at this level the note is above the curve, what with outstanding technical quality and even margins throughout. A sharp Gem.

Est. \$700-\$1000

From the Watermelon Collection.

7346 Fr. 60. 1917 \$2 Legal Tender Note. PCGS Choice New 63. Wonderfully embossed serial numbers and original paper with sharp ink tones. Faint foxing at the upper border, trivial and not measurably affecting the eye appeal, but probably reducing the grade by two points and your cost by a few dollars.

Est. \$350-\$500

From the Watermelon Collection.

7347 Fr. 60. 1917 \$2 Legal Tender Note. PCGS Extremely Fine 40 PPQ. A lightly circulated but fully original note with good visual appeal for the grade.

Est. \$200-\$300

From the Watermelon Collection.



7348 Fr. 63. 1863 \$5 Legal Tender Note. PCGS New 62. A difficult type to obtain in Uncirculated grades. This example exhibits great color and a cherry red Treasury seal. Broadly margined on three sides, while the top is sacrificed a bit and just into the design.

Est. \$1500-\$2000

From the Watermelon Collection.



7349 Fr. 64. 1869 \$5 Legal Tender Note. "Rainbow Note." PCGS Very Choice New 64 PPQ. Although one of the more available of the "Rainbow Notes" in higher grades, any denomination from the 1869 series is scarce as such. This note retains perfectly original and deeply embossed paper with an important dark blue tint left of center. Nearly Gem and surely a piece that will highlight any Uncirculated collection of large size notes.

Est. \$3500-\$4500

From the Watermelon Collection.



7350 Fr. 64. 1869 \$5 Legal Tender Note. "Rainbow Note." PCGS Choice New 63 PPQ. A vibrant example of this popular "Rainbow Note," with the *Pioneer Family* motif, also called the "woodchopper" design. This bill offers tremendous detail throughout and each intricate device is in vibrant color. The visual appeal seems suggestive of an even finer grade.

Est. \$3000-\$4000

From the Watermelon Collection.



7351 Fr. 68. 1875 \$5 Legal Tender Note. PCGS Choice About New 55. A vivid 1875 series Legal Tender Note which offers great detail in the larger guilloche at lower right with "V" at center. Close inspection reveals stunning original paper with deeply embossed inks throughout the design, with particular focus on the lettering of "United States." A single pinhole at the top center is likely what prevented a "PPQ" designation.

Est. \$700-\$1000

From the Watermelon Collection.



- 7352 Fr. 72. 1880 \$5 Legal Tender Note. PCGS Very Choice New 64.** A vivid large brown seal on this Bruce | Wyman signed "woodchopper" makes this a visually striking note. Deep embossing and lovely detail throughout. Large silk fibers are noted and add to the aesthetic appeal. A small ink spot at the lower left margin is noted, perhaps the reason PCGS did not assign the "PPQ" designation.

Est. \$1200-\$1600

From the Watermelon Collection.

- 7353 Fr. 74. 1880 \$5 Legal Tender Note. PCGS Very Fine 35.** A note that borders on an EF grade with minimal circulation and pleasing detail throughout. Original paper is observed but a few areas of light staining are also noted for accuracy.

Est. \$400-\$600

From the Watermelon Collection.

- 7354 Fr. 91. 1907 \$5 Legal Tender Note. PCGS Choice About New 55.** Great ink tones and strong visual appeal with just a hint of circulation in the form of a light vertical fold at center.

Est. \$400-\$600

From the Watermelon Collection.

Finest Known PCGS Fr. 93c 1862 \$10 Legal Tender



- 7355 Fr. 93c. 1862 \$10 Legal Tender Note. PCGS Choice About New 55 Apparent. Minor Stain on Back.** An extremely difficult type to obtain in this grade and rarely seen Uncirculated. A visually distinctive type with a starburst at the lower center and serial at upper right only. Nice margins and pleasing detail of the intricate verso design adds to the desirability. Type 1 seal. This is the finest PCGS certified example of the Fr.93c — a find for the connoisseur and advanced collector. PCGS Pop. 1/none finer.

Est. \$6000-\$8000

From the Watermelon Collection.

Important PCGS Very Choice New 64 \$10 1863 Legal Tender



- 7356 Fr. 95b. 1863 \$10 Legal Tender. PCGS Very Choice New 64.** A note which will certainly grab the attention of advanced collectors of large size type notes. This specimen is surpassed by only a few pieces for quality with a pair of PCGS-65 PPQ notes sharing the spot for the finest known for the catalog number. This note enjoys dark definitive inks throughout with bold green inks at the upper left and right protectors and green under-printed panel at the lower center. Generally nice margins with an extremely bright Type II Treasury seal.

Est. \$10,000-\$15,000

From the Watermelon Collection.



- 7357 Fr. 96. 1869 \$10 Legal Tender Note. "Rainbow Note."** PCGS Very Choice New 64 PPQ. The "Rainbow Note" also has the "jackass" design of the eagle, which when viewed upside-down appears to be a donkey (the same vignette was used elsewhere including on Fractional Currency shields). Green under-printing, blue tinted paper and a bright red Treasury seal inspired the colorful moniker applied to this distinctive series. This example offers stunning original paper and nice color while the margins are quite large for the issue. A shift in centering to the left prevents a Gem grade.

Est. \$4500-\$6500

From the Watermelon Collection.



7358 Fr. 99. 1878 \$10 Legal Tender Note. PCGS New 62. A scarce note in this grade, and it has been some time since we last handled an Uncirculated example. This one offers vivid inks and a visually pleasing "TEN" protector at the left center. Large margins are welcomed along with original paper. A bit of very light staining is noted for accuracy.

Est. \$4000-\$6000

From the Watermelon Collection.



7359 Fr. 103. 1880 \$10 Legal Tender Note. PCGS Very Choice New 64 PPQ. This note is likely to impress most observers, as the paper is clearly original and the ink tones are bold. The design, featuring Daniel Webster's distinctive portrait at the lower left, is beautifully presented here and complemented on this variety by the large red Treasury seal. The margins are generally large, which adds to the appeal, though the lower border is a little tight. Otherwise, this might well have earned a Gem grade.

Est. \$2250-\$3250

From the Watermelon Collection.



7360 Fr. 106. 1880 \$10 Legal Tender Note. PCGS Choice New 63 PPQ. A pack-fresh example with great technical quality for the grade which is limited by only a tight lower margin. A nice opportunity for the collector who is looking to avoid the cost associated with a Gem.

Est. \$1750-\$2500

From the Watermelon Collection.



7361 Fr. 114. 1901 \$10 Legal Tender Note. "Bison Note." PCGS Choice New 63 PPQ. The first catalog number available for the widely popular "Bison" design. The present note offers some of the finest embossing we have seen for a Friedberg-114. The serial numbers are punched through the paper in terrific fashion and the ink tones are quite pleasing as well. Seemingly ample borders for a 64 PPQ grade making us curious as to why it didn't grade higher. Some have nicknamed this the "Buffalo Bill." Funny.

Est. \$4000-\$6000

From the Watermelon Collection.



7362 Fr. 123. 1923 \$10 Legal Tender Note. PCGS Very Fine 30 PPQ. One of the most appealing Very Fine examples of this design we have handled in recent memory. Fully original paper and light even circulation. A seldom encountered state for this desirable "poker chip" note.

Est. \$3500-\$4500

From the Watermelon Collection.



7363 Fr. 124. 1862 \$20 Legal Tender Note. PCGS Very Fine 20 Apparent. Repaired Hole at Right. Although circulated, this note retains nice appeal with pleasing detail throughout. Mostly problem free, save for a filled hole at the lower right of the right guilloche. A nice opportunity for the budget minded collector to represent the type.

Est. \$2000-\$3000

From the Watermelon Collection.



7364 Fr. 127. 1869 \$20 Legal Tender Note. PCGS Very Fine 25 Apparent. Repaired Edge Tear at Bottom Right. An incredibly elusive type which is missing from most collections. The first appearance of the long lasting Hamilton \$20 design showing his profile at left, with Minerva standing at right. Printed on paper with a blue tint at right, that is nicely complemented by the large red Treasury seal at left. Mostly problem free with the exception of a repaired edge tear at the lower right center.

Est. \$4000-\$6000

From the Watermelon Collection.



7365 Fr. 129. 1878 \$20 Legal Tender Note. PCGS Gem New 66 PPQ. A striking early \$20 Legal Tender design with lovely Roman numeral "XX" protectors at left and right, and a small red spiked Treasury seal. Broad borders and lovely centering combine with original paper for a lofty Gem grade. We last handled a note of this caliber in our August 2011 ANA sale where another PCGS 66 PPQ note brought \$5,750.00 as lot 5486.

Est. \$5000-\$7000

From the Watermelon Collection.



7366 Fr. 135. 1880 \$20 Legal Tender Note. PCGS Very Fine 35 PPQ. Large margins and well inked devices throughout. A striking mid-grade note with only soft bends and lovely original paper suggestive of EF.

Est. \$1250-\$1750

From the Watermelon Collection.



7367 Fr. 136. 1880 \$20 Legal Tender Note. PCGS Extremely Fine 45 PPQ. A lightly circulated note that is seldom offered in this pleasing EF grade. Original paper, nice borders and great overall eye appeal.

Est. \$1250-\$1750

From the Watermelon Collection.

Rare Fr. 151 1869 \$50 Legal Tender



7368 Fr. 151. 1869 \$50 Legal Tender Note. PCGS Very Fine 20 Apparent. Restorations. A note which always creates a stir among collectors when offered as it is seldom featured in public sales. This well circulated yet still highly appealing serial number Y520734 note shows offers pleasing detail and color for the grade. Allegorical figure of Peace standing at left with Mercury in hand, and laurel leaves. Portrait vignette of Henry Clay at right. Printed on pleasing blue tinted paper, the tint seen at right relative to the face. Large red spiked Treasury seal at center, which is still bright, and nice protectors at the serial numbers. Tight borders are observed along with some restorations which are not at all unusual for the type in this grade. A significant offering for the advanced collector seeking an example of this elusive note.

Est. \$20,000-\$30,000

From the Watermelon Collection.



7369 Fr. 152. 1874 \$50 Legal Tender Note. PCGS Very Fine 25 Apparent. Edge Tear at Top Left. All \$50 Legal Tender Notes are extremely scarce if not rare, and this bright 1874 type is always well received by collectors. The large "L" Roman numerals at left and right are quite appealing, and make the 1874, 1875, and 1878 issues visually distinctive. This example exhibits great quality for the technical grade and suffers only from an edge tear at upper left. Strong inks throughout give great clarity to the famous Ben Franklin portrait vignette at left, as well as to Liberty as Columbia at right. One of a great selection of \$50 legals offered in the Watermelon Collection.

Est. \$5000-\$7000

From the Watermelon Collection.



7371 Fr. 164. 1880 \$50 Legal Tender Note. PCGS Very Fine 30. The most available catalog number for this \$50 design, here with the Lyons | Roberts signature combination and small red scalloped Treasury seal. This example is quite pleasing and stands above many in this grade in terms of visual appeal. Problem free paper and lovely borders. Mostly even circulation and no impairments worthy of mention.

Est. \$4000-\$6000

From the Watermelon Collection.



7372 Fr. 164. 1880 \$50 Legal Tender Note. PCGS Very Fine 20 Apparent. Repaired Diagonal Cuts at Left of Center. A great opportunity for the budget-minded collector to acquire this elusive \$50 Legal Tender design. The note offers more pleasing detail than the technical grade would suggest. Nice overprints and even circulation are merits while some repaired diagonal cuts near the center detract somewhat. One of very few affordable examples of the type.

Est. \$2500-\$3500

From the Watermelon Collection.

Rare Gilfillan-Bruce Fr. 155 \$50 Legal Tender Note



7370 Fr. 155. 1880 \$50 Legal Tender Note. PCGS Very Fine 20. A Friedberg variety that has not been publicly offered in several years and is missing from even some advanced collections. On the present note, evidence of even circulation does not detract from the nice detail of Franklin at left and Liberty dressed as Columbia at right. One of just nine examples reported for this signature combination. This note is problem free for the technical grade and a great item for the comprehensive collector seeking to own a representative of this very rare catalog number.

Est. \$6000-\$8000

From the Watermelon Collection.

Highly Regarded and Historically Important 1863 Spread Eagle Hundred



- 7373 Fr. 167a. 1863 \$100 Legal Tender. PCGS Very Fine 25 Apparent. Minor Restorations.** A famed design which is always a highlight when offered publicly regardless of the condition. This design landed the number eight spot in the book *100 Greatest American Currency Notes*, by Q. David Bowers and David M. Sundman, where it is described as "Possessing one of the most powerful depictions of our national bird ever found on currency." This particular item, serial number 55113, shows New Series 1 at right with two serial numbers present, which is the only one of three varieties for the 1863 series date with any amount of availability — the Fr. 167 and 167b are known by only two examples apiece. A type II Treasury seal at upper right center is observed along with the signature combination of Chittenden / Spinner.

Even wear and lovely color are highlights of the green guilloche and bordering design. The strong overprints are a large asset as well. PCGS Currency mentions minor repairs which are limited mostly to the borders and only viewed under scrutiny. The large vignette of the "spread eagle," at left is seen with lovely clarity, showing the strength of our young country and the promise it held. A note which will forever be ranked among the favorites for those involved in the numismatic marketplace.

Est. \$40,000-\$60,000

From the Watermelon Collection.

COMPOUND INTEREST TREASURY NOTES



- 7374 Fr. 190b. 1864 \$10 None. PCGS Very Fine 30 Apparent. Restorations.** A difficult catalog number to locate and a type which is missing from many advanced collections. The large format allows for great appeal with similar "United States" engraving at upper left to that found on the five dollar Legal Tenders of 1869 through 1907. Portrait of Salmon Chase at lower left with allegorical figure representing Peace at lower right. Eagle vignette at center which is later found on the one dollar Silver Certificates of 1899. The note is highly appealing with nice inks and with only some repair work mostly located at the lower border. Oxidized bronzing overprints are observed and typical for the grade. We sold a comparable example also in a PCGS Very Fine-30 Apparent Restorations holder for \$6,325.00 as lot 5497 in our August 2011 ANA sale.

Est. \$5000-\$7000

From the Watermelon Collection.

SILVER CERTIFICATES



- 7375 Fr. 217. 1886 \$1 Silver Certificate. "Martha Washington."** **PCGS Choice New 63 PPQ.** A sharply inked Martha Washington note which offers great detail. A bright, large red Treasury seal furthers the visual appeal while the perfectly original paper easily justifies the "PPQ" designation by PCGS. Centering alone prevents a higher grade. A pleasing example of this popular one dollar Silver Certificate design.

Est. \$1750-\$2500

From the Watermelon Collection.



7376 Fr. 224. 1896 \$1 Silver Certificate. "Educational Note." PCGS Choice About New 55 PPQ. A pleasing "Educational" series ace with only minimal circulation. The motif shows *History Instructing Youth* with an allegorical figure and a standing young man across the Potomac River from Washington with the panorama of the city in the distance. This is the most available, most affordable of the three notes in the Educational series. The note retains original paper throughout and offers even margins as well as great registration of the face and back. A few somewhat broad corner folds are noted but we see no other signs of circulation.

Est. \$1250-\$1750

From the Watermelon Collection.

7377 Fr. 226. 1899 \$1 Silver Certificate. PCGS Extremely Fine 45 PPQ. A slightly scarcer variety with the series date above the right serial number and the Lyons | Roberts signature combination. Minimal circulation and original paper are welcomed.

Est. \$250-\$350

From the Watermelon Collection.



7378 Fr. 226a. 1899 \$1 Silver Certificate. PCGS Gem New 66 PPQ. Courtesy Autograph. A vivid example of this popular "black eagle" design which offers deeply embossed overprints, large margins, and lovely ink throughout. A vertical courtesy autograph from Ellis H. Roberts is seen at left with the dates of his tenure as Treasurer of the United States from 1897 to 1905.

Est. \$700-\$1000

From the Watermelon Collection.

7379 Fr. 226a. 1899 \$1 Silver Certificate. PCGS Extremely Fine 45 PPQ. Lightly circulated and original.

Est. \$200-\$300

From the Watermelon Collection.

7380 Fr. 227. 1899 \$1 Silver Certificate. PCGS Extremely Fine 40. The slightly scarcer Lyons | Treat signature combination, and an example with nice eye appeal.

Est. \$300-\$500

From the Watermelon Collection.



7381 Fr. 230. 1899 \$1 Silver Certificate Star Note. PCGS Extremely Fine 40 PPQ. A very bright replacement note which offers the visual appeal of a higher grade. Only the typical tri-fold is noted, commensurate with the grade. Original paper furthers the desirability.

Est. \$1500-\$2000

From the Watermelon Collection.



7382 Fr. 241. 1886 \$2 Silver Certificate. PCGS Gem New 66 PPQ. An important offering of this type, featuring the Rosecrans | Hyatt signature combination, and small red seal. A stunning Gem with superbly fresh ink tones as deep in color as they were when laid to the paper at the B.E.P. Large and even borders frame the ornate design quite nicely and the heavy geometric lathe work on the verso is incredibly bold. Strictly original paper and superb visual appeal.

Est. \$5000-\$7000

From the Watermelon Collection.



7383 Fr. 243. 1886 \$2 Silver Certificate. PCGS Very Fine 30. An appealing Hancock deuce with moderate circulation but arguably offering the visual appeal of a higher grade with strong ink tones and even circulation. A nice type note in a popular collector grade.

Est. \$1200-\$1600

From the Watermelon Collection.



- 7384 Fr. 246. 1891 \$2 Silver Certificate. PCGS Extremely Fine 40.** An extremely popular design type featuring a large portrait of William Windom at center with ornate border designs and central wording. Verso design seen with bow-tie type styling, complemented by ample white space throughout. Subtle circulation and problem free for the grade.

Est. \$1500-\$2000

From the Watermelon Collection.



- 7385 Fr. 248. 1896 \$2 Silver Certificate. "Educational Note."** **PCGS Very Choice New 64 PPQ.** One of the more appealing two dollar Educational notes offered here. The initial impression is that of a full Gem with original paper, broad even margins and sharp, well defined inks. Embossing of the serial numbers is easily seen. The back is also nicely centered. Among the most popular designs in American banknote history, and well presented here. Upon close inspection a corner tip fold at the upper right is noted, but it does not extend into the design—a minor limiting factor in grade.

The vignette *Science Presenting Steam and Electricity to Commerce and Manufacture* shows Science, two other goddesses, and two youngsters, representing the ornate art of the era, recently epitomized by sculptures, decorations, and other art at the World's Columbian Exposition in 1893. Most paper money enthusiasts agree that the Series of 1896 Educational notes comprising the \$1, \$2, and \$5 are the high water mark in design. Each has earned an up-front position in *The 100 Greatest American Currency Notes*.

Est. \$4500-\$6500

From the Watermelon Collection.

- 7386 Fr. 251. 1899 \$2 Silver Certificate. PCGS Very Fine 35 PPQ.** Bright with original, problem-free paper and nice centering. Well margined on both sides.

Est. \$300-\$500

From the Watermelon Collection.



- 7387 Fr. 253. 1899 \$2 Silver Certificate. PCGS Gem New 65 PPQ. Courtesy Autograph.** A bright Gem example of this popular "mini-porthole," design. The note offers strictly original paper and nice margins framing exceptional detail throughout. A courtesy autograph of Ellis H. Roberts vertically at left, positioned similarly to one on a Black Eagle one dollar note also in the present sale.

Est. \$1500-\$2000

From the Watermelon Collection.



- 7388 Fr. 255. 1899 \$2 Silver Certificate. PCGS Gem New 65 PPQ.** One of the more appealing notes of this type we have handled in this grade. Truly spectacular embossing of the overprints is easily seen through the grading holder. Nice centering and margins and offering all the other technical aspects the Gem grade suggest.

Est. \$1500-\$2000

From the Watermelon Collection.

- 7389 Fr. 256. 1899 \$2 Silver Certificate. PCGS Choice About New 55.** A note with minimal circulation and great detail throughout. Attractive deep blue overprints.

Est. \$600-\$800

From the Watermelon Collection.

Gem 1886 "Silver Dollar Back" \$5 Note



7390 Fr. 262. 1886 \$5 Silver Certificate. "Silver Dollar Note." PCGS Gem New 65 PPQ. The finest example of this Friedberg variety we have handled, and one of just three graded at this level with two finer. Of the two seal variants featuring the Rosecrans | Huston signature combination, this one, with the large red seal, is far scarcer. There are just six Uncirculated examples known, compared with 35 pieces in the Uncirculated range for Friedberg 263 (the brown seal variant). The last example of Fr.262 graded PCGS 65 PPQ to sell publicly brought \$25,300 in January of 2007, while the most recent appearance of the design type in this grade was one of the more available Fr.263 notes which sold for \$21,850.00 in November of last year.

The high contrast of the large and bold Treasury seal against the bright and fresh white paper stock is immediately striking to the eye. Well printed with a superb impression of the design. Excellent detail in the ornate layout, while the portrait vignette of Ulysses Grant at right is particularly pleasing. Large and even borders frame the striking design quite nicely, while original paper is an ever desirable attribute. A nicely embossed serial number, considering the type. The all-important verso design is one of the more pleasing we recall handling, offering stunning centering and margins along with vivid green ink tones that highlight each intricate detail of the Morgan silver dollar design elements. A key type note of any large-size Federal collection and a worthy candidate for any collection of Gem banknotes.

Est. \$20,000-\$30,000

From the Watermelon Collection.



7391 Fr. 263. 1886 \$5 Silver Certificate. "Silver Dollar Note."
PCGS Very Fine 35. A bright note which borders on an EF grade and offers nice ink tones and detail throughout. Pleasing centering and margins on problem-free paper. The circulation is very light and does not distract as much as the technical grade might suggest. Always a popular item in any state of preservation.

Est. \$3000-\$4000

From the Watermelon Collection.

7392 Fr. 266. 1891 \$5 Silver Certificate. PCGS About New 50. A satisfying example featuring the newly re-designed back that offered more white space, a change inspired by the belief that it would be more difficult to successfully counterfeit a less full design. This piece shows light circulation, but offers nice detail of the design as seen on most notes in the About Uncirculated grade range. Some pinholes are mentioned for accuracy.

Est. \$1750-\$2500



7393 Fr. 270. 1896 \$5 Silver Certificate. PCGS Extremely Fine 40. A scarcer five dollar Educational note featuring the Lyons | Roberts signature that is seldom offered in pleasing EF grades, as here. Minimal light circulation with strong ink tones throughout. A scant nine examples of the Fr. 270 catalog number are reported in the Uncirculated grade range in the PCGS population report. In contrast, and useful for illustration of relative rarity, there are 50 pieces graded in the same range for the more available Bruce | Roberts combination, Fr.269.

Est. \$4500-\$6500

From the Watermelon Collection.



7394 Fr. 281. 1899 \$5 Silver Certificate. PCGS About New 53 PPQ. A striking lightly circulated note which offers fully original paper, nice centering and good margins. Just subtle bends make up most of the wear.

Est. \$1750-\$2500

From the Watermelon Collection.



7395 Fr. 282. 1923 \$5 Silver Certificate. PCGS Choice New 63 PPQ. A simply stunning note in terms of initial appeal with boardwalk margins and great centering of the popular "porthole" design. Strictly original paper and bold ink tones bring out great detail. Surely a Gem note if not for a simple corner tip fold at the lower left which does not interfere with the design.

Est. \$4000-\$6000

From the Watermelon Collection.



7396 Fr. 289. 1880 \$10 Silver Certificate. PCGS Very Fine 30. One of the more pleasing Monroe 1880 \$10 Silver Certificates we are offering and one of the more technically sound we have handled in recent memory. Strong ink tones throughout deliver great detail and visual appeal. A striking design with a particularly distinctive back dominated by the large "SILVER" at center, which is quite bold on the present example. Free from tears and repairs, but with a single larger pinhole at center—an affliction that is very tough to avoid on early type notes and noted here for the sake of accuracy. Only seven pieces appear in the PCGS population report in grades of EF 40 and above, which illustrates the importance of the present offering.

Est. \$5000-\$7000

From the Watermelon Collection.

Important PCGS Population One, With None Finer, 1886 \$10 Silver Certificate



7397 Fr. 292. 1886 \$10 Silver Certificate. PCGS Choice About New 58 PPQ. This variety features the Rosecrans | Hyatt signature combination and a small red Treasury seal. A highly important offering as there currently are no Uncirculated examples known of this 1886 \$10 "Tombstone" note in PCGS holders. A quick look at the PMG population report also confirms the rarity of this Fr. 292 in high grade with a sole PMG Choice Uncirculated 63 note being the lone Uncirculated example. The note also benefits from strictly original paper and dark impressions of the face and back designs. The most recent sale of a comparable example was a PCGS About New 55 PPQ note which brought \$9,200 in an April sale this year. Surely a piece which collectors of the finest known material will appreciate.

Est. \$8000-\$12,000

From the Watermelon Collection.



7398 Fr. 296. 1886 \$10 Silver Certificate. PCGS Very Fine 25. Great visual appeal for the technical grade with a bold execution of the popular "Tombstone" design featuring the Hendricks portrait at center. A complex back design with virtually no white space that is aesthetically striking and always admired by collectors.

Est. \$2500-\$3500

From the Watermelon Collection.



7399 Fr. 300. 1891 \$10 Silver Certificate. PCGS Very Fine 25 PPQ. A circulated, though very attractive note. Nice original paper and pleasing centering and margins which are difficult and welcomed attributes. An example that is likely to be well received.

Est. \$1400-\$1800

From the Watermelon Collection.

Appealing Fr. 312 Decatur \$20 Silver Certificate



7400 Fr. 312. 1880 \$20 Silver Certificate. PCGS Fine 12. A note which is always a challenge to secure when building a comprehensive collection of United States large size Silver Certificates. The piece offered here is appealing in that it offers original paper and is free from repairs or any other problems worthy of mention. Evenly circulated, with strong overprints and nice margins. This is the third lowest serial number recorded for the variety with only the "A1" note and "A3061" item preceding it. A few pinholes are mentioned for accuracy but are typical for notes in this grade. A design variant that is far scarcer than the Fr. 311 with a brown Treasury seal, by a factor of more than four to one.

Est. \$8000-\$10,000

From the Watermelon Collection.

Vivid PCGS Very Fine 35 PPQ "Diamond Back," \$20 Silver



7401 Fr. 314. 1886 \$20 Silver Certificate. PCGS Very Fine 35 PPQ. Easily the most appealing Very Fine note we have handled for the design type. Beautiful original paper and only light circulation, this note borders on the EF grade which is very scarce for this issue. The centering and margins nicely frame the lovely allegorical design featuring Agriculture and Industry flanking a portrait vignette of Daniel Manning at center. The distinctive verso design carries a trait shared by all 1886 Silver Certificates, an incredibly ornate layout with heavy geometric lattice work. The striking diamond shaped central feature encloses the obligation within. There have been no recent public records of a VF example selling, with the next closest appearance being a PMG Extremely Fine 40 note that sold for \$24,150 at a public sale in November of 2011.

Est. \$12,500-\$17,500

From the Watermelon Collection.



7402 Fr. 321. 1891 \$20 Silver Certificate. PCGS Extremely Fine 45. Initial appeal of a higher grade with extremely light circulation which cannot be detected through the grading holder. Bright ink tones remain throughout with particular focus on the overprinted "XX" at left and bright blue scalloped Treasury seal at right. Generous margins are noted, quite typical for this catalog number.

Est. \$3000-\$4000

From the Watermelon Collection.

Sensational and Finest Known PCGS Very Choice New 64 Edward Everett \$50 Silver



- 7403 Fr. 335. 1891 \$50 Silver Certificate. PCGS Very Choice New 64.** One of the highlights of this diverse collection of large-size type, and a note which currently sits atop the PCGS population report with no equals. The note has the appeal of a Gem example with a deep and vivid impression of the design and brilliant blue overprinting. Large and even margins are welcomed and strictly original paper is easily seen. Excellent embossing of the serial number is also noted. A quick look at the PMG population report shows a similar trend with only two pieces in the Uncirculated grade range.

Easily a Gem note if not for a single pinhole at mid-upper center. This striking \$50 design is one which was slightly altered when carried over from the 1878 and 1880 series. The removal of the cigar label styling at left in favor of a more basic open design is observed, along with a different central layout. The verso features the more open back styling of the 1891 series and is seen with sharp green ink tones throughout. Surely a note which will appeal to collectors seeking the finest available material.

Est. \$15,000-\$25,000

From the Watermelon Collection.



- 7404 Fr. 335. 1891 \$50 Silver Certificate. PCGS Fine 15 Apparent. Small edge Splits and Tears; Missing LL Corner Tip.** A well circulated but still appealing banknote which shows with good paper strength but suffers from some small edge splits and tears along with a missing lower left corner tip. A seldom encountered opportunity for the budget minded collector to illustrate the type.

Est. \$2000-\$3000

From the Watermelon Collection.

Fr. 343 1891 \$100 Silver Certificate



7405 Fr. 343. 1891 \$100 Silver Certificate. PCGS Very Fine 30 Apparent. Minor Restorations. A design which is missing from many collections as this higher denomination Silver Certificate is scarce across the board, considering all series and varieties. These \$100 notes, which were redeemable in silver dollars, are quite a bit more scarce than the \$50 notes of the same series, as production was halted prior to the turn of the century, whereas the lesser denominations were printed into the early teens. The note offered here is one of the more pleasing we have handled for the catalog number and is the third finest graded by PCGS, with only a single Uncirculated example and a lone Extremely Fine note surpassing it in grade. The last to sell publicly was the EF note which brought a commanding \$51,750 in a June 2011 sale.

The present note retains quite admirable detail throughout with nice overprints and pleasing centering of the design, within comfortable margins. Only a few minor restorations are observed and mentioned by PCGS on the holder. When viewed under scrutiny it seems a few repaired pinholes near the Treasury seal are all that account for the apparent grade. Otherwise problem-free and an example that has never before appeared at public sale.

Est. \$20,000-\$30,000

From the Watermelon Collection.

TREASURY NOTES



7406 Fr. 347. 1890 \$1 Treasury Note. PCGS Extremely Fine 45 PPQ. A very attractive example featuring the large brown seal and ornate back styling of the 1890 series. This Stanton ace offers sensational original paper and vivid inking throughout all printing aspects. A typical tri-fold is all we detect with respect to circulation.

Est. \$1750-\$2500

From the Watermelon Collection.



7407 Fr. 350. 1891 \$1 Treasury Note. PCGS Gem New 65 PPQ. A striking piece which shows with tremendous technical quality in all aspects, fulfilling the expectations of the Gem grade. A bold impression of the design leaves great detail throughout the ornate layout. Pleasing centering and margins provide a nice frame. Well embossed original paper and quite desirable in this Gem state.

Est. \$1750-\$2500

From the Watermelon Collection.



7408 Fr. 352. 1891 \$1 Treasury Note. PCGS Extremely Fine 45 PPQ. This lovely Extremely Fine note has only a single vertical fold at center visible through the grading holder. We must assume that there are a few other light bends in addition, but suffice it to say that the eye appeal is superb for the grade. Strong original paper with a deeply embossed Treasury seal.

Est. \$700-\$1000

From the Watermelon Collection.

Extremely Vivid Fr. 353 1890 Two Dollar Treasury Note



7409 Fr. 353. 1890 \$2 Treasury Note. PCGS Choice About New 55 PPQ. A delightful note, and among those heralded by the collecting community for their strikingly ornate designs, as are all Series of 1890 Coin Notes. The faces feature detailed portrait vignettes of Civil War heroes along with intricate floral patterns and the important near 100% inked verso. This particular example is one of the finer we have handled in recent memory and exhibits sensational clarity by means of some of the darkest inks we have seen. Strong, perfectly original paper is easily observed through the holder and the circulation seems to be only in the form of a light bend at center with additional trivial handling. Nicely margined and fairly well centered. An appealing low serial number (A2752), which is a new addition to currency census records.

Est. \$15,000-\$20,000

From the Watermelon Collection.



7410 Fr. 354. 1890 \$2 Treasury Note. PCGS Extremely Fine 40. An extremely challenging variety featuring the Rosecrans | Nebeker signature combination and the large brown Treasury seal. A catalog number which is roughly five times more scarce than the Fr. 353 note and especially so in higher grades. The note offered here has sharp ink tones as well as lovely centering and margins. The important ornate back presents quite handsomely. Evidence of circulation seems confined to a typical tri-fold, with nothing else mentionable. Rare in any state and likely missing from even comprehensive collections in this grade. The last piece of this caliber or nicer to appear for sale publicly was a striking PMG Gem Uncirculated 66 EPQ note which brought a commanding \$74,750!

Est. \$5000-\$7000

From the Watermelon Collection.

7411 Fr. 356. 1891 \$2 Treasury Note. PCGS About New 53 PPQ. A well inked and quite appealing McPherson two dollar note. Just a hint of circulation, but offering original paper throughout. An outstanding circulated representative.

Est. \$1750-\$2500

From the Watermelon Collection.



7412 Fr. 357. 1891 \$2 Treasury Note. PCGS Very Choice New 64. A beautiful example of the type which shows punch-through embossing of the overprints and large even borders. The note is seemingly held from a Gem grade by some toning at the left and right margin, as we observe no other distractions.

Est. \$2000-\$3000

From the Watermelon Collection.



7413 Fr. 357. 1891 \$2 Treasury Note. PCGS Gem New 66 PPQ.

A type which when found in Gem preservation typically sets a benchmark for others to be compared against, as this catalog number frequently shows high technical quality, here with an absolutely vivid impression of the design which allows for endless detail throughout. The large and even margins help confirm the lofty Gem grade, while some of the finest embossing available on large size currency is quickly observed.

Est. \$4000-\$6000

From the Watermelon Collection.



7414 Fr. 358. 1891 \$2 Treasury Note. PCGS Very Fine 30 PPQ.

The slightly scarcer Bruce / Roberts signature combination is seen on this 1891 Treasury Note series. Original paper and even circulation throughout.

Est. \$1200-\$1600

From the Watermelon Collection.



7415 Fr. 359. 1890 \$5 Treasury Note. PCGS Very Fine 25.

A note which is quite appealing for a mid-grade 1890 Thomas portrait five-dollars, exhibiting problem-free paper and nice ink throughout.

Est. \$1750-\$2500

From the Watermelon Collection.



7416 Fr. 362. 1891 \$5 Treasury Note. PCGS Choice About New 58.

Apparent Mounting Remnants on Back. This bright and well detailed note shows only a hint of circulation, but with light mounting remnants at the top and bottom margins of the verso.

Est. \$1750-\$2500

From the Watermelon Collection.



7417 Fr. 363. 1891 \$5 Treasury Note. PCGS Very Choice New 64 PPQ.

A bright Very Choice New 64 PPQ piece which shows bright original paper and lovely ink tones throughout. Nearly Gem and worthy of a premium bid.

Est. \$2500-\$3500

From the Watermelon Collection.



7418 Fr. 364. 1891 \$5 Treasury Note. PCGS Choice About New 58 PPQ.

A note which is met with great initial appeal, with large borders and sharp inks creating the ornate and well-liked design. Deeply embossed overprints attest to the original paper, and only hints of circulation are observed.

Est. \$1750-\$2500

From the Watermelon Collection.

**7419 Fr. 368. 1890 \$10 Treasury Note. PCGS Very Choice New**

64. An important piece from this comprehensive and detailed collection, this specimen exhibits a small red scalloped Treasury seal at right and large portrait vignette of Sheridan at center. Lovely inks throughout create a vast amount of visual appeal and the important verso design bears sharply inked devices. Pleasingly margined and centered and bordering on a Gem grade. Scarce this appealing.

Est. \$5000-\$7000

From the Watermelon Collection.

**7420 Fr. 369. 1891 \$10 Treasury Note. PCGS Choice New 63 PPQ.**

This "open back" 1891 issue exhibits great technical quality with original paper and lovely detail throughout the ornate devices. Nice centering of the face design improves the desirability though the back is centered a touch low. A great fit for any collection of Uncirculated large size type notes.

Est. \$3000-\$4000

From the Watermelon Collection.

Appealing 1890 Twenty Dollar "Marshall," Coin Note

**7421 Fr. 374. 1890 \$20 Treasury Note. PCGS Extremely Fine 40 Apparent. Minor Restoration.**

Scarce in any state of preservation and a type that enhances any collection of large size type notes. Generous appeal throughout with minimal circulation and well defined inks. A few minor restorations, mostly limited to the margins, are observed under magnified scrutiny. A type which quickly escalates in price through the grading scale.

Est. \$10,000-\$15,000

From the Watermelon Collection.

**7422 Fr. 374. 1890 \$20 Treasury Note. PCGS Very Fine 35 Apparent. Repaired Splits and Tears; Minor Staining; Discoloration on Back.**

A note which, although problematic, still appears quite well in-hand with great detail of the important ornate verso design. Repaired splits and tears are mentioned along with some minor staining and discoloration. An important opportunity for a beginner-oriented collector to acquire this elusive type.

Est. \$4000-\$6000

From the Watermelon Collection.

Famed 1890 "Watermelon," One Hundred Dollar Treasury Note Design Classic Numismatic Favorite



7423 Fr. 377. 1890 \$100 Treasury Note. PCGS Fine 15. One of the most heralded and prominent designs found on federally issued banknotes of the United States of America are these "Watermelon" notes of the series of 1890. The design is coveted by not only paper money collectors, but also by those in the numismatic marketplace. Typically this \$100 type is referred to as a "baby watermelon," while its higher denomination sibling, the \$1,000 coin note of 1890 is classified by those involved in the hobby as a "Grand Watermelon." The limited issuance of Treasury notes for the 1890 series keeps all higher denomination notes in the highly scarce to rare category with this \$100 design being known by only roughly three dozen serial numbers for the Friedberg type. Of those, roughly a quarter are permanently impounded in institutional collections with the remaining typically being tightly held by their owners. Public appearances of this type at major auction are very seldom with roughly a single occurrence a year with the grade varying quite largely between Very Good and About Uncirculated. A problem-free unrestored note is seldom made available as high profile rarities typically undergo conservation to some extent.

This serial number A17645 plate position "A" note is one which shows without auction history in current Track and Price data with the earliest public sale record for the catalog number observed during March of 1993 while earlier auctions are not represented. The note is viewed with extremely even circulation throughout having only two pinholes to report beyond honest wear and while being more circulated than most, this item will appeal to a broader audience. Problem free borders. The overprinting remains quite bold while the detail of the portrait vignette of Admiral Farragut remains vivid and detailed. Shown in current census data as a Very Good note which is highly conservative in our estimate. The all important back is again seen without blemish for the technical state of preservation having rich inks and lovely appeal. The large 100 seen at center remains clear, giving the "watermelon" resemblance in the zeros great distinction. After nearly two decades out of the currency marketplace, the present specimen should find a welcome audience.

Est. \$80,000-\$120,000

From the Watermelon Collection

FEDERAL RESERVE BANK NOTES



- 7424 Fr. 718. 1918 \$1 Federal Reserve Bank Note. PCGS Superb Gem New 67 PPQ.** This pristine 1918 Federal Reserve Bank Note will surely impress collectors, as it offers perfectly original paper and great ink throughout. The brilliant blue overprints are deeply embossed, and the pleasing three-digit serial number, D389A, will be welcomed in any collection.

Est. \$1500-\$2000

From the Watermelon Collection



- 7425 Fr. 753. 1918 \$2 Federal Reserve Bank Note. PCGS Choice New 63 Apparent. Small Repair to Right of Portrait at Left of Face.** An appealing note which shows no circulation and offers nice detail throughout. A repair is observed at the right of the portrait, this being more discernible from the verso.

Est. \$1000-\$1500

From the Watermelon Collection.



- 7426 Fr. 765. 1918 \$2 Federal Reserve Bank Note. PCGS Very Choice New 64.** A vivid item showing one of the more popular designs found on large size banknotes. The inks are quite precise with particular mention of the dark green hue on the verso making up the vignette of the battleship. Nearly Gem.

Est. \$1500-\$2500

From the Watermelon Collection.

- 7427 Fr. 774. 1918 \$2 Federal Reserve Bank Note. PCGS Very Fine 35.** A note which borders on EF and shows light, even circulation and problem-free paper for the grade. A slightly more challenging district to locate in pleasing mid-grade status.

Est. \$700-\$1000

From the Watermelon Collection.



- 7428 Fr. 778. 1918 \$2 Federal Reserve Bank Star Note. PCGS Very Fine 30 PPQ.** A welcomed addition to the previously unique replacement type for this catalog number, with the L19014* number offered here being quite appealing given its original paper and vivid inks. Light even circulation throughout with problem-free paper and pleasing margins. With no public auction records for the other known serial number, L3777*, our estimate for the present note might turn out to be conservative.

Est. \$3000-\$5000

From the Watermelon Collection.



- 7429 Fr. 785. 1918 \$5 Federal Reserve Bank Note. PCGS Very Choice New 64.** A bright offering of this 1918 five-dollar Lincoln type without circulation, great appeal, and nice overprinting. A low serial number D254A is offered.

Est. \$1250-\$1750

From the Watermelon Collection.

FEDERAL RESERVE NOTES



- 7430 Fr. 833b. 1914 Red Seal \$5 Federal Reserve Note. PCGS Extremely Fine 45 PPQ.** A brightly overprinted 1914 red seal FRN which shows with minimal circulation and original paper.

Est. \$700-\$1000

From the Watermelon Collection.

- 7431 Fr. 833b. 1914 Red Seal \$5 Federal Reserve Note. PCGS Extremely Fine 40 Apparent. Minor Restoration on Back.** Lightly circulated with vivid overprints. Some minor restorations are observed on the back and mentioned in the comments section of the PMG holder.

Est. \$300-\$500

From the Watermelon Collection.

- 7432 Fr. 835b. 1914 Red Seal \$5 Federal Reserve Note. PCGS Very Fine 30 PPQ.** Original paper and pleasing inks throughout on this red seal FRN.

Est. \$300-\$500

From the Watermelon Collection.



- 7433 Fr. 839b. 1914 Red Seal \$5 Federal Reserve Note. PCGS Extremely Fine 45.** A bright and lightly circulated St. Louis FRN with vibrant overprints and nice centering and margins.
Est. \$700-\$1000
From the Watermelon Collection.

- 7434 Fr. 840b. 1914 Red Seal \$5 Federal Reserve Note. PCGS Extremely Fine 40 PPQ.** A seldom offered Minneapolis red seal Federal Reserve Note with nice ink and original paper throughout.
Est. \$600-\$800
From the Watermelon Collection.



- 7435 Fr. 847a. 1914 \$5 Federal Reserve Star Note. PCGS Very Choice New 64 PPQ.** A new addition to the previous 19 known replacements for the catalog number, and now one of only two Uncirculated examples accounted for per the Murray reference for United States large size star notes. This item borders on Gem with bright original paper and detailed ink throughout. Only a slight skew in centering is observed.
Est. \$2000-\$3000
From the Watermelon Collection.

- 7436 Fr. 851c. 1914 \$5 Federal Reserve Note. PCGS Extremely Fine 40.** Light circulation and dark ink on this EF note.
Est. \$70-\$100
From the Watermelon Collection.

- 7437 Fr. 855a. 1914 \$5 Federal Reserve Note. PCGS Choice About New 58 PPQ.** Just a hint of circulation on this original note.
Est. \$100-\$150
From the Watermelon Collection.

- 7438 Fr. 855c. 1914 \$5 Federal Reserve Note. PCGS Choice About New 58 PPQ.** A type "C" note which offers nice ink and only a touch of circulation in the form of a light center bend.
Est. \$100-\$150
From the Watermelon Collection.

- 7439 Fr. 893a. 1914 Red Seal \$10 Federal Reserve Note. PCGS Very Fine 30 Apparent. Minor Edge Restoration in Top Margin at Left.** Large borders and pleasing overall appeal for the grade. Minor restoration at the top margin is noted.
Est. \$300-\$500
From the Watermelon Collection.



- 7440 Fr. 893b. 1914 Red Seal \$10 Federal Reserve Note. PCGS Very Choice New 64.** A note offering fully original paper with nice embossing of the overprints. Stunning centering on the face design with shift low at back. A small stain at the lower right center likely prevented a higher assessment by PCGS.
Est. \$1500-\$2000
From the Watermelon Collection.



- 7441 Fr. 894a. 1914 Red Seal \$10 Federal Reserve Note. PCGS Choice New 63.** A scarce note in higher grades, with PCGS currency only grading three pieces for the catalog number in Uncirculated. The present note offers rich detail throughout with ruby red overprints and seems to only be hindered by a minor spot-stain above the D in FEDERAL at the verso.
Est. \$2000-\$3000
From the Watermelon Collection.

- 7442 Fr. 895b. 1914 Red Seal \$10 Federal Reserve Note. PCGS Very Fine 30.** Evenly circulated with nice ink throughout.
Est. \$400-\$600
From the Watermelon Collection.



- 7443 Fr. 898a. 1914 Red Seal \$10 Federal Reserve Note. PCGS Extremely Fine 40.** Light circulation and large margins improve the appeal of this bright FRN. With only a sole piece in the entire Uncirculated grade range, this Extremely Fine note will surely see attention from bidders. A quick look at the B variety shows no pieces in the Uncirculated range in the PCGS population report.
Est. \$800-\$1200
From the Watermelon Collection.

- 7444 Fr. 901b. 1914 Red Seal \$10 Federal Reserve Note. PCGS Very Fine 30.** A problem-free and evenly circulated note with lovely centering and margins.
Est. \$400-\$600
From the Watermelon Collection.

- 7445 Fr. 931b. 1914 \$10 Federal Reserve Note. PCGS Very Choice New 64.** Free from circulation with strong black primary ink and bright blue overprinting. Nearly Gem.
Est. \$300-\$500
From the Watermelon Collection.

Significant PCGS Superb Gem New 67 PPQ \$20 Red Seal



7446 Fr. 953b. 1914 Red Seal \$20 Federal Reserve Note. PCGS Superb Gem New 67 PPQ. A superb Gem grade for a type with only two pieces known for all districts and varieties at this level for \$20 Red Seals. The only other example is another PCGS note of this same catalog number; a quick look at the PMG population report shows not a single example at the Superb Gem Uncirculated 67 EPQ level, again, considering all districts and varieties. Absolutely stunning primary inks make up the bordering design and portrait vignette of Grover Cleveland at center. Vivid red overprints are noticed along with original paper. The centering and margins are truly picture-frame like and house the design with authority. The other Superb Gem 67 PPQ example sold in a September 2008 public sale where it brought a commanding \$37,375.00. An extremely important offering for collectors looking to assemble superb quality collections.

Est. \$20,000-\$30,000

From the Watermelon Collection.

Sensational PCGS Gem New 66 PPQ Second Offering



7447 Fr. 953b. 1914 Red Seal \$20 Federal Reserve Note. PCGS Gem New 66 PPQ. A remarkably high-grade offering of this \$20 red seal Federal Reserve Note type with tremendous technical quality throughout, and with strong primary and overprinting. Large even borders house the design nicely. This note will surely grab the attention of collectors of Gem Uncirculated large notes.

Est. \$8000-\$12,000

From the Watermelon Collection.

7448 Fr. 955b. 1914 Red Seal \$20 Federal Reserve Note. PCGS Extremely Fine 40. A scarce district when considering higher grade examples; the PCGS population report shows no Uncirculated examples for both this B variety and the A type. This piece is the third finest known with a single EF-45 note and an AU-55 PPQ item. Large margins and bright ink throughout heighten the appeal. Nicely centered.

Est. \$1500-\$2500

From the Watermelon Collection.

7449 Fr. 979a. 1914 \$20 Federal Reserve Note. PCGS Extremely Fine 40 PPQ. A note with nice ink and light even circulation.

Est. \$250-\$350

From the Watermelon Collection.

7450 Fr. 979a. 1914 \$20 Federal Reserve Note. PCGS Extremely Fine 40 PPQ. Nice centering and light circulation on this Cleveland district \$20 note.

Est. \$250-\$350

From the Watermelon Collection.



7451 Fr. 1004. 1914 \$20 Federal Reserve Note. PCGS Very Choice New 64 PPQ. An important Dallas district \$20 Federal Reserve Note, and the second finest known according to the PCGS Population Report. Strong technical quality in all facets of the grade, and nearly a candidate for a Gem designation. PCGS Population: 2; 1 finer.

Est. \$700-\$1000

From the Watermelon Collection.

Important Choice New 1914 \$50 Red Seal



7453 Fr. 1014a. 1914 Red Seal \$50 Federal Reserve Note. PCGS Choice New 63 Apparent. Repairs at Right near Serial Number. A design type which is rare in Uncirculated grades with virtually all that are known being of this catalog number and from the small run from serial C182A to C190A. This plate B note offers striking detail throughout the entire design with bold overprinting and lovely detail of the important Panama vignette at the verso. Large borders at left, right, and the top are seen with the lower margin being a bit tight. The most recent offering of the catalog number was a PMG Choice Uncirculated 64 EPQ note which brought \$32,200.00 in November of 2011. This piece rivals that note in appeal but suffers from some minor repairs near the serial number at right, a flaw only observed under scrutiny and when back lit and of little consequence when considering the overall appeal.

Est. \$12,500-\$17,500

From the Watermelon Collection.

7454 Fr. 1039a. 1914 \$50 Federal Reserve Note. PCGS Very Fine 30 Apparent. Small Stains. A few stains are mentioned on this otherwise attractive VF note.

Est. \$250-\$350

From the Watermelon Collection.



7452 Fr. 1012b. 1914 Red Seal \$50 Federal Reserve Note. PCGS Choice About New 55. An absolutely unheard of grade rarity when considering the catalog number and district for this \$50 Federal Reserve Note type. A look at the PCGS population report shows no notes in the Uncirculated grade range and just this sole example in EF through AU. The next finest known is a Very Fine-35 PPQ note and a look at the PMG report shows nothing better than a Choice Fine-15 example which was part of the Thomas Flynn holdings which brought astronomical prices. The A variety of this Boston district is even more rare than this B type with the highest known PCGS and PMG graded notes being both VF-30 examples.

The note meets the eye with great detail having a bold impression and terrifically dark red overprints. Slightly tight borders are mentioned but do not heavily distract. The circulation is so light that we cannot detect where it lies when looking through the encapsulation surface. Overall an item that will get significant attention.

Est. \$15,000-\$25,000

From the Watermelon Collection.



7455 Fr. 1104. 1914 \$100 Federal Reserve Note. PCGS Gem New 65 PPQ. A seldom offered design type in Gem New. Among the most dark and detailed impressions of the design we have handled. Vividly inked overprints are embossed nicely into the paper, and large nicely centered borders surround the design.

Est. \$3000-\$4000

From the Watermelon Collection.

Appealing 1918 \$500 Federal Reserve Note



7456 Fr. 1132-B. 1918 \$500 Federal Reserve Note. PCGS Very Fine 30. One of the more pleasing 1918 \$500 Federal Reserve Notes we have handled in recent memory, free from any distractions such as repairs, rips, pinholes, or tears — just honest and even circulation throughout with nice margins and detailed inks. The back shows the popular vignette "De Soto Discovering the Mississippi," with pleasing dark green inks and little distraction from the wear. A note which will surely see spirited bidding.

Est. \$17,500-\$25,000

From the Watermelon Collection.

Magnificent 1918 Hamilton \$1,000 Federal Reserve Note



7457 Fr. 1133b. 1918 \$1,000 Federal Reserve Note. PCGS Extremely Fine 45. A denomination which is missing from even the most advanced collections in grades of EF or better. This piece enjoys vivid ink quality in all facets of the design. A piece with absolutely sensational centering and margins and importantly free from any netting distractions such as rips, tears, and repairs. The circulation is subtle with what seems to be only a few light bends accounting for the grade. The important verso design showcases a magnificent portrayal of our national bird which is from an engraving by Marcus W. Baldwin. Aside from a Choice Uncirculated note selling last year in a March sale for \$65,550, there have not been any notes above the VF grade offered for this catalog number for several years with the closest in terms of quality being an AU piece which sold for \$27,600.00 in October of 2005. With the great appeal this note possesses we expect strong action among bidders.

Est. \$30,000-\$40,000

From the Watermelon Collection.

GOLD CERTIFICATES

7458Fr. 1172. 1907 \$10 Gold Certificate. PCGS Very Fine 35 PPQ.

A bright and original note which shows nice ink and even circulation.

Est. \$300-\$500

From the Watermelon Collection.

7459 Fr. 1173. 1922 \$10 Gold Certificate. PCGS Choice About New 55 PPQ.

This lightly circulated note offers great ink with one of the most pleasing impressions of the design we have encountered. A few corner tip folds and modest handling account for the grade.

Est. \$600-\$800

From the Watermelon Collection.



7460 Fr. 1176. 1882 \$20 Gold Certificate. PCGS Fine 15 Apparent. Edge Restorations.

An elusive catalog number that shows a small brown Treasury seal and brown serial numbers. An appealing Fine grade with only faint edge restorations to mention. Seldom offered in any grade, the present piece offers a great opportunity to broaden any portfolio of large size Gold Certificates.

Est. \$3000-\$5000

From the Watermelon Collection.

7461 Fr. 1178. 1882 \$20 Gold Certificate. PCGS Fine 15 Apparent. Edge and Internal Tears and Repairs.

This circulated \$20 gold note borders on a VF grade but with edge and internal tears and repairs.

Est. \$600-\$800

From the Watermelon Collection.



7462 Fr. 1181. 1906 \$20 Gold Certificate. PCGS Choice About New 55 PPQ.

A bright and original Vernon / Treat signed 1906 \$20 Gold Certificate which offers radiant detail throughout with large even margins and fantastic orange tones in the back design. Only hints of circulation.

Est. \$1500-\$2000

From the Watermelon Collection.



7463 Fr. 1195. 1882 \$50 Gold Certificate. PCGS Very Fine 30 Apparent. Edge Repair at Top Center.

A bright and well-linked 1882 \$50 Gold Certificate, one that offers strong embossing at the overprints and terrific color overall. Nice borders with only a small edge repair at the top center. Important verso design with excellent detail and an appropriate bright orange hue. Far scarcer than the Fr. 1197 type.

Est. \$2500-\$3500

From the Watermelon Collection.

Rare Extremely Fine Fr. 1196 \$50 Gold Certificate



7464 Fr. 1196. 1882 \$50 Gold Certificate. PCGS Extremely Fine 40 PPQ.

A catalog number — Fr.1196 — which is unknown in Uncirculated grades according to both the PCGS and PMG population reports, leaving the few lightly circulated notes currently known to be the best available. This bright item shows fantastic color and appeal throughout, with large even borders and perfectly original paper. PCGS has graded the present example at the 40 PPQ level with only two finer, EF 45 and AU 55, both without the "PPQ," designation. The PMG report shows a single EF-40 EPQ note as the finest they have handled which further solidifies this condition rarity. A vertical and horizontal fold along with handling is all we can detect for wear when viewing the item through the encapsulation surface. The most recent offering was the PCGS EF-45 note without PPQ which brought \$6,325.00 in June of 2011. We feel this note, fully original and problem-free, will prove more desirable.

Est. \$6000-\$8000

From the Watermelon Collection.



- 7465 Fr. 1200. 1922 \$50 Gold Certificate. PCGS Choice About New 58.** A scarce type in About Uncirculated, with the present Choice About New-58 note showing great overall appeal. Bright gold overprinting is seen against blast white paper while a dark impression leaves nice detail of the \$50 design. Back observed again with great color and free from distraction. We cannot readily detect where the hint of circulation lies.

Est. \$3000-\$4000

From the Watermelon Collection.



- 7466 Fr. 1215. 1922 \$100 Gold Certificate. PCGS Very Fine 35.** An attractive and problem-free note for the grade, with sharp ink and color throughout. Nearly EF and certain to attract attention among bidders.

Est. \$1750-\$2500

From the Watermelon Collection.

Deeply Inked Fr. 1216b \$500 Gold Certificate



- 7467 Fr. 1216b. 1882 \$500 Gold Certificate. PCGS Fine 15.** This note makes an immediate visual statement as the primary inks making up the bordering design and portrait vignette of Lincoln at left are bold. A bright red Treasury seal also is mentioned which contrasts nicely to the still vivid gold underprinting. The note is problem-free for the technical grade with only pinholes reported which are quite common for this state of preservation. The verso design is shown with excellent color and detail for a Fine note and is surrounded by even borders. We last handled a note of this quality in our March 2011 Baltimore sale where a PMG Fine 15 note brought \$12,650.00 as lot 5557. Overall a higher denomination piece which will easily stand out in any collection.

Est. \$12,000-\$16,000

From the Watermelon Collection.

One of Nine Known Fr. 1218f \$1,000 Gold Certificates



7468 Fr. 1218f. 1882 \$1,000 Gold Certificate. PCGS Very Fine 20 Apparent. Small Edge Tears; Pinholes. One of the most important pieces of the Watermelon collection and a note which is missing from many advanced holdings of large size United States paper. The note offered here is one of nine known serial numbers for the Friedberg type with this piece not offered publicly for more than 20 years. A note of this design with all varieties considered has not been offered publicly for nearly five years with the last occurrence being in September of 2007 when a PMG Very Fine-25 note with the comments "Pinholes, Small Repaired Internal Tear, Paper Thin," on the back of the holder brought \$97,750.00.

The note offered in this lot shows a terrific three-quarters facing bust of Hamilton at right and with typical

for the series large under-printed "GOLD," in gold inks along with serial number protectors of the same hue. A still bright red Treasury seal improves the appeal and a verso free from oxidation is welcomed. PCGS mentions small edge tears along with pinholes in the comments section of the holder with the pinholes being mostly at the lower center of the note. Happily free from any restoration and repairs and offered in a completely natural state that is quite rare. Truly one of the highlights of the sale and a note which will be met with great interest from advanced collectors who have patiently awaited an offering of this design.

Est. \$80,000-\$120,000

From the Watermelon Collection.



- 7469 Fr. 1225e. 1900 Unknown Gold Certificate. PCGS Very Fine 25 Apparent. Repaired Edge Splits; Hole Punch Cancelled.** An always popular demonetized issue, here with perforations stating "PAID, 1:28:13, PHILA.", at left of center. Two additional punch cancels are seen with "Northern National Bank., Philadelphia. Pa. AUG 23 1923," at inscription lines at lower center. A bright Treasury seal is welcomed and scarce for the type — we note a few repaired edge splits.

Est. \$1500-\$2500

From the Watermelon Collection.

NATIONAL BANK NOTES

CALIFORNIA



- 7470 San Francisco, California. \$5 1870. Fr. 1136. The First National Gold Bank. Charter #1741. PCGS Very Fine 30 Apparent. Repaired Edge Split at Left.** This highly appealing note is highly scarce and seldom found with any real grade. The example offered here displays generally even circulation along with still bright overprinted details. Yellow tinted paper adds to the gold backing of these notes, and the important verso vignette of contemporary gold coins shows great detail. A simple repaired edge split is all that is mentioned beyond honest wear.

Est. \$8000-\$10,000

From the Watermelon Collection.



- 7471 San Francisco, California. \$5 1870. Fr. 1136. The First National Gold Bank. Charter #1741. PCGS Fine 15.** Another key offering from this First National Gold Bank in San Francisco charter that initially has all the appeal of a VF note, with pleasing yellow tinted paper, a well defined type I Treasury seal at right center and strong penned signatures. Free from any netting problems such as tears and repairs, the back design completely shows the detail which the Fine 15 grade will allow and even would rival some Very Fine notes we have handled.

Est. \$6000-\$8000

From the Watermelon Collection.



- 7472 San Jose, California. \$5 1874. Fr. 1141. The First NB. Charter #2158. PCGS Fine 12 Apparent. Repaired Edge and Internal Tears and Splits; Edge Trimmed.** A note which although in a lower state of preservation is still highly desirable as it comes from a far more elusive National Gold Bank charter when compared to the First National Gold Bank of San Francisco. The offered note displays pleasing detail for the grade when viewing the face. PCGS mentions Edge and internal tears along with splits and trimming, but even with the aforementioned problems, the note is still at about an average grade for those known.

Est. \$3000-\$5000

From the Watermelon Collection.

DELAWARE

First Charter Period Delaware Rarity



7473 Milford, Delaware. \$10 1875. Fr. 417. The First NB. Charter #2340. PCGS Choice New 63 PPQ. A note which comes from a tantalizing run of just over a dozen 1875 First Charter \$10 notes and has been long overdue for a public offering. The last from the run to sell was the number 3346 plate B note which sold publicly in September 2007 for \$17,825 in a similar Choice New state of preservation. This number 3336 note also from the B position, offers great technical quality with the initial appeal of a Gem note. Absolutely vivid inks throughout highlight the popular design with Ben Franklin drawing electricity from the sky at left and Liberty at right. Boldly overprinted charter numbers, Treasury seal, and serial numbers contrast nicely to the fresh paper and stunning margins for the type. The note is one of a scant 40 known First Charter period notes on Delaware with all denominations considered.

Est. \$15,000-\$20,000

From the Watermelon Collection.

DISTRICT OF COLUMBIA



7474 Washington, District of Columbia. \$50 1902 PB. Fr. 679a. Federal-American NB. Charter #10316. PCGS Very Fine

25. A highly scarce denomination when considering all charter periods for every issuing Washington D.C. National bank. This note is one of a scant nine known for the denomination on the independent city, with all pieces coming from this charter with both titles considered. Seen with nice signatures and mostly even circulation, save for a small edge tear at the bottom left. Highly scarce Napier | Thompson signatures and engraved banking signatures are observed. The first to be publicly offered since April of 2009 and a terrific match to the next lot.

Est. \$1250-\$1750

From the Watermelon Collection.



7475 Washington, District of Columbia. \$100 1902 PB. Fr. 702a. Federal-American NB. Charter #10316.2. PCGS Fine

15. An important pairing with the previous lot as this \$100 denomination is also rare from the capital city with regard to all charter periods for National banknotes. This is one of only seven known for the \$100 denomination; all are plain backs save for a single 1902 Date Back on the first title for the bank. This second title note exhibits quite appealing detail for the technical grade and is seen without problems. Like the \$50 note, this denomination has not seen a public offering for several years with the last appearance in April of 2008 where a lower end Very Fine note brought \$5,290. Prior to that, another had not been sold since 2002. Important and scarce National banknote signatures of Napier | Thompson are seen at the Register and Treasurer signature titles.

Est. \$2000-\$3000

From the Watermelon Collection.

ILLINOIS



- 7476 Aurora, Illinois. \$50 1902 PB. Fr. 677. The Merchants NB. Charter #3854. PCGS Extremely Fine 45.** One of the more available banks for large size higher denomination notes, with this \$50 John Sherman design offering nice detail, original paper, strong purple signatures and ample margins with nice centering. A bit of ink rub is seen along with an embedded paper flaw at right center on the verso.

Est. \$2000-\$3000

From the Watermelon Collection.



- 7477 Belleville, Illinois. \$100 1882 DB. Fr. 568. The First NB. Charter #2154. PCGS Fine 15.** A significant St. Clair County offering of this Belleville First National Bank charter, this rare \$100 Date Back has been listed in the census for decades but without movement from the current collection. A sole other \$100 large note is known on the charter — a high grade 1882 brown back which also has been dormant for the past 20 years with no public records shown in Track and Price. The note offered here borders on a VF grade with even circulation and problem free paper. One of a scant 12 known \$100 date backs on the entire state. An opportunity which likely will not be replicated in the next decade.

Est. \$5000-\$7000

From the Watermelon Collection.



- 7478 Canton, Illinois. \$50 1902 DB. Fr. 667. The First NB. Charter #415. PCGS Extremely Fine 45.** A terrific higher denomination National Banknote which is scarce as a type with any location considered. This \$50 third charter note is the first to be offered publicly since 2001 when a Fine note brought \$550. With the large increase in demand for collectible currency this bright EF note will surely garner attention. Seen as the finest known of 14 reported large notes per Track and Price.

Est. \$2000-\$3000

From the Watermelon Collection.

Important \$50 1902 Red Seal Offering



- 7479 Elgin, Illinois. \$50 1902 RS. Fr. 664. The First NB. Charter #1365. PCGS Extremely Fine 45 Apparent. Small Edge and Internal Tears.** One of many significant National banknotes from the Watermelon Collection which has been away from the market for decades. This note is one of just 11 known 1902 \$50 Red Seals for the state and the single example listed for the charter. The offered note is very high quality, with only a single other surpassing it of the 11 statewide pieces known, with all others averaging Fine. Two \$100 red seals are known alongside this single \$50 piece with the last to sell being a Fine 12 \$100 that brought \$6,325 in October of 2010. The note retains shockingly vivid signatures along with well embossed cherry red overprints. Important large and even borders frame the design nicely and only a few minor edge and internal tears are observed under scrutiny.

Est. \$8000-\$12,000

From the Watermelon Collection.



- 7480 Lincoln, Illinois. \$1 Original. Fr. 382. The First NB. Charter #2126. PCGS Very Choice New 64 PPQ.** A note which borders on Gem New with fantastically original paper and detailed inks throughout. Original series of 1865 notes are all rare in high grade, and the note offered here shows the additional charter number overprints and a Type I Treasury seal. Nice borders are observed at all sides with just a touch low registration of the back which likely prevented the Gem grade. Likely one of the finer examples available.

Est. \$3500-\$5000

From the Watermelon Collection.



7481 Paris, Illinois. \$10 1875. Fr. 416. The First NB. Charter #1555. PCGS Very Choice New 64. A Condition Rarity from a charter where a fortunate small run of 1875 \$10 First Charter notes was discovered. This piece is one of those and nearly fits the description for Gem. Seen with handsome inks throughout and also with brightly penned signatures. The important verso design shows the Vignette of "De Soto Discovering the Mississippi" with great clarity. This vignette is also found on the back of the Series of 1918 \$500 Federal Reserve Notes.

Est. \$4000-\$6000

From the Watermelon Collection.

INDIANA

Important Indiana 1882 \$50 Brown Back



7482 Washington, Indiana. \$50 1882 BB. Fr. 513. The Washington NB. Charter #2043. PCGS Extremely Fine 40 PPQ. A note from a charter that is illustrated by a scant **six known large notes**, with two being bright AU \$50 brown back notes. This item is one of the two and both show no public auction history for over two decades. A quick look at census date reveals only 10 known \$50 brown backs for the entire state with this note and two others being the finest available. The note offers immediate visual impact as the paper is unquestionably original and strong inks make for good definition at both the important "Washington Crossing the Delaware" vignette at left and "Embarkation of the Pilgrims" at right. A strong verso offers great details and with nice blue of the charter guilloche at center. Easily the most desirable item for this Daviess County charter.

Est. \$8000-\$12,000

From the Watermelon Collection.

KENTUCKY



7483 Covington, Kentucky. \$1 1875. Fr. 384. The German NB. Charter #1847. PCGS New 62 PPQ. A note which comes from a known run of high grade Aces and is seen here with fully original paper and lovely detail throughout. Sharply penned signatures are observed along with detailed green inks making up the ornate verso design. A tight cut at the top margin is the limiting factor in grade.

Est. \$3000-\$4000

From the Watermelon Collection.

Vivid Covington Kentucky "Lazy Deuce."



7484 Covington, Kentucky. \$2 1875. Fr. 391. The German NB. Charter #1847. PCGS Choice About New 58 PPQ. Admired by all in the paper money segment of the numismatic market, and for just cause, as this elusive and short-lived denomination offers a great layout with acclaimed 2 resting vertically. This particular example shows the detail in the engravings with tremendous clarity with nice borders at all sides, save for the bottom. Original paper and full detail of the verso "Depicting Sir Walter Raleigh, in England Exhibiting Corn and Smoking Tobacco."

Est. \$6000-\$8000

From the Watermelon Collection.

MASSACHUSETTS



- 7485 Boston, Massachusetts. \$2 1875. Fr. 390. The National Hide & Leather Bank. Charter #460. PCGS Very Fine 25.** A highly appealing "lazy deuce" from Boston with still pleasing detail and strongly penned signatures. Evenly circulated and problem-free for the technical grade with bright overprints and sensational blue tinted paper at left of center.

Est. \$4000-\$6000

From the Watermelon Collection.



- 7486 New Bedford, Massachusetts. \$20 1875. Fr. 432. The First NB. Charter #261. PCGS Very Fine 25 Apparent. Small Edge Tear at Top Center.** A significant public appearance for a scarce and widely popular \$20 first charter period design, one of only a pair known for the type. Having been off the market for such a lengthy amount of time gives great credit to the offering here as the sole other example also has not been seen for over 20 years. The note shows with a census grade of Fine which we feel is conservative along with PCGS. Strong paper and mostly even circulation allow nice detail to be found in left and right vignettes of the face and important "Baptism of Pocahontas" vignette at the verso. A single small edge tear at top center is mentioned on this otherwise sound and technically pleasing note.

Est. \$3000-\$5000

From the Watermelon Collection.

MISSOURI



- 7487 Kansas City, Missouri. \$20 1902 RS. Fr. 641. The NB of the Republic. Charter #8738. PCGS Very Fine 20.** A scarce note from this Kansas City charter which offers pleasing appeal, even circulation, nice signatures and bold overprints.

Est. \$700-\$1000

From the Watermelon Collection.



- 7488 Saint Louis, Missouri. \$100 1902 DB. Fr. 697. The Merchants-Laclede NB. Charter #5002. PCGS Very Fine 20 Apparent. Small Edge Tear at Top Right; Missing UL Corner Tip.** A note which offers nice signatures and detail for the technical grade while suffering from a few problems. A tough denomination to acquire in any state.

Est. \$1000-\$1500

From the Watermelon Collection.

NEW YORK

Rare "Queens," Bayside Serial Number One Red Seal



- 7489 Bayside, New York. \$5 1902 RS. Fr. 588. The Bayside NB. Charter #7939. PCGS Choice About New 58 PPQ.** One of the more important items featured in the Watermelon Collection, teamed with two others of higher denominations in the following lots. The Bayside National Bank is the only charter to issue notes under the Bayside name and is known by a scant ten large notes prior to this offering. A single other number one note is known and is from the same sheet as the \$10 and \$20 number ones we are also offering. This five dollar number one note is from a different sheet, likely part of a 5-5-5 format. This "B" position note offers incredible design detail and fully original paper. Sharp penned signatures and lovely centering and margins add to the appeal. It seems only handling accounts for the grade and we anticipate great interest among collectors who have been awaiting a superior example to be offered over circulated 1902 blue seal notes. The most significant recent offering on the charter was the serial number four \$10 Red Seal note with the Treasury serial K291595 that brought \$8,050 in January of 2005.

Est. \$12,000-\$16,000

From the Watermelon Collection.

Highly Important Bayside Red Seal Number One Second Offering



7490 Bayside, New York. \$10 1902 RS. Fr. 614. The Bayside NB. Charter #7939. PCGS Choice About New 58 PPQ. The next lot of this amazing trio with this 1902 Red Seal plate position "A" number one note coming from the same sheet as the \$20 item in the next lot and the other \$10 number one shown in current census data. The note carries immediate visual impact with absolutely stunning centering and margins housing a sharply inked impression of the design. Also noted are bright penned banking signatures and unquestionably original paper. The verso exhibits great clarity and nice centering and margins, with a bit of ink at upper right which likely from the signing process. This piece, like the other two we are offering, is not listed in current census data and will be regarded as among the most important New York discovery notes of the year.

Est. \$12,000-\$16,000

From the Watermelon Collection.

Bayside, New York \$20 1902 Red Seal Serial Number One



7491 Bayside, New York. \$20 1902 RS. Fr. 640. The Bayside NB. Charter #7939. PCGS Choice About New 58 PPQ. The third installment of this "big three," we are offering on the charter. This \$20 example comes from the same sheet as the previous lot with the Treasury serial number of K291594, and displays impressive technical quality throughout with boldly inked overprints and sharp primary design detail. Nice centering adds to the desirability and well embossed serial and charter numbers attest to the original paper. This \$20 denomination marks just the second for the face value to be known on this Borough of Queens and we are sure collector attention will be at a maximum when this lot comes up for sale.

Est. \$12,000-\$16,000

From the Watermelon Collection.



7492 Catskill, New York. \$10 1902 RS. Fr. 613. The Tanners NB. Charter #1198. PCGS Very Fine 30 Apparent. Multiple Pinholes; Overprint Faded at Right. A bright Greene County red seal \$10 note featuring strong, large banking official signatures and pleasing primary ink. The overprint at right is slightly faded and some pinholes are observed at far left and right center.

Est. \$800-\$1200

From the Watermelon Collection.

PCGS Superb Gem New National Bank of Commerce 1882 \$10 Brown Back



- 7493 New York, New York. \$10 1882 BB. Fr. 480. The NB of Commerce. Charter #733.** PCGS Superb Gem New 67 PPQ. A simply outstanding item which will certainly grab the attention of collectors seeking a nearly perfect representation of this impressive design style. Vivid inks throughout with strong signatures and terrifically broad margins.

Est. \$4500-\$6500

From the Watermelon Collection.



- 7494 New York, New York. \$20 1882 BB. Fr. 495. The Leather Manufacturers NB. Charter #1196.** PCGS Very Fine 25 Apparent. Repaired Edge Tear at Bottom Left. A scarce higher denomination brown back note for this New York, New York charter. Nice detail and appeal throughout. A denomination which has not been publicly offered on the bank since 1995. A single repaired edge tear at the bottom left is mentioned for accuracy.

Est. \$1000-\$1500

From the Watermelon Collection.



- 7495 New York, New York. \$5 1882 BB. Fr. 469. The Hanover NB. Charter #1352.** PCGS Choice About New 55 PPQ. Although from a charter with over 100 known large notes, this bright 1882 five-dollar brown back will still impress collectors. Vivid inks and boldly penned signatures along with large borders. Original paper, and seen with one of the highest banking serial numbers we have seen on a Second Charter period note with 217250 at lower left.

Est. \$1000-\$1500

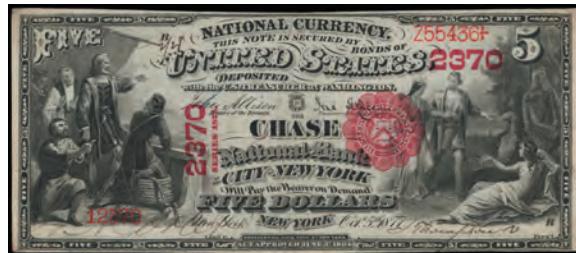
From the Watermelon Collection.



- 7496 New York, New York. \$5 1902 RS. Fr. 588. The National City Bank. Charter #1461.** PCGS Extremely Fine 45 PPQ. A fully embossed and strictly original 1902 red seal five dollar note which offers sensational detail, nice margins and only light circulation in the form of a typical tri-fold.

Est. \$1250-\$1750

From the Watermelon Collection.



- 7497 New York, New York. \$5 1875. Fr. 403. The Chase NB. Charter #2370.** PCGS Choice About New 58 PPQ. A note which comes from one of the most available charters for National banknotes, this outstanding five dollar 1875 note is from a welcomed run of high grade pieces. Shown with simply wondrous detail of the ornate engraving and also with bold original paper. It seems just a single corner tip fold barely touching the design accounts for the wear. A note of the same type and not far off in terms of serial numbers recently sold for \$4,916.25 in a January 2012 sale.

Est. \$3500-\$4500

From the Watermelon Collection.

OHIO



- 7498 Columbus, Ohio. \$20 1875. Fr. 434. The Fourth NB. Charter #2423.** PCGS Choice About New 58 PPQ. A tremendous First Charter twenty dollar note with extremely light circulation. A revered design by National and type collectors which shows here in striking fashion. Pleasing margins are seen for a design typically plagued with highly skewed borders. Vibrant overprints also increase the visual appeal with charter, serial, and Treasury seal all in a ruby red hue. The signatures are strong and this note will please many as there is only a hint of circulation. We last sold an EF of the catalog number as lot 5892 in our August 2011 ANA sale which brought \$4,313.00. Seeing that this note borders on Uncirculated grade, it should command a lofty premium.

Est. \$5000-\$7000

From the Watermelon Collection.



7499 Hillsborough, Ohio. \$5 Original. Fr. 399. The Citizens NB. Charter #2039. PCGS About New 50. An important new addition to a previous census total of just eight large notes. Of the eight, two other recorded serial numbers for high grade original fives are seen with this serial number 611 note fitting between the 610 and 618 pieces which are listed. Neither of the other two have been publicly offered in the past 20 years according to Track and Price, which will certainly bode well for this outstanding item. The paper shows incredible embossed inks and detail of the ornate engraving work while pinholes prevented a possible "PPQ," designation from PCGS. Sharply penned signatures and boldly overprinted serial numbers and Treasury seal.

Est. \$3000-\$4000

From the Watermelon Collection.



7500 Middletown, Ohio. \$2 Original. Fr. 389. The Merchants NB. Charter #2025. PCGS Very Fine 25. This significant offering is easily the most desirable piece for this Butler County charter on Middletown and is illustrated in current census data with simply the series and grade without serial or plate data. That information can now be easily filled in, as this bright Very Fine deuce offers a sharply inked Treasury serial number of D222582 and banking serial of 521. Strongly penned signatures are welcomed as are generous and even margins. Seen with charter overprinting and problem-free for the grade other than two pinholes.

Est. \$3000-\$5000

From the Watermelon Collection.



7501 Newark, Ohio. \$10 1875. Fr. 419. The First NB. Charter #858. PCGS Very Choice New 64. An always desirable type which is seen here from the group of high-end First Charter notes on this bank. Simply radiant detail with the note having original paper and a dark impression of the design. Nice margins give this note the initial look of a Gem. We cannot determine why this note did not receive a "PPQ" designation, as we do not see any staining or pinholes.

Est. \$3000-\$4000

From the Watermelon Collection.

Important PCGS New 62 PPQ \$50 Brown Back



7502 Newark, Ohio. \$50 1882 BB. Fr. 508. The First NB. Charter #858. PCGS New 62 PPQ. A design which is rare in Uncirculated. This \$50 note enjoys absolutely wondrous detail of the ornate design. Precise inks make up the vignette of "Washington Crossing the Delaware" at left and "Embarcation of the Pilgrims" at right. Perfectly original paper is seen throughout with nice embossing of the overprinted details. Some blind embossing from what appears to be the serial number 500 is seen just above the embossing for this note's 501 serial. A great type which would highlight any Uncirculated collection of large notes.

Est. \$8000-\$10,000

From the Watermelon Collection.

Striking PCGS Very Fine 30 PPQ \$100 First Charter Zanesville, Ohio



7503 Zanesville, Ohio. \$100 1875. Fr. 463. The Citizens NB. Charter #2529. PCGS Very Fine 30 PPQ. One of the more important National banknote offerings within the Watermelon collection and a type which has not been available publicly at auction since a Fine note was offered in a Stack's 1996 sale bringing \$4,400. This number 479 note is one of four known for the bank and the finest among them. Shown with a census grade of EF which is plausible as the note offered has strong original paper and even circulation. We feel the Very Fine-30 PPQ grade however is right on the money. The state of Ohio is represented by only a current 11 known 1875 \$100 first charter notes and five original series pieces of this high denomination. The most recent offering was one of the five original notes being a piece from the Merchants National Bank of Cleveland. That note, a Very Fine item as well, brought \$54,625.00 in a December 2008 sale. Although this is a more obtainable 1875 note, we feel the overall quality will garner significant attention from bidders.

This highest collectible denomination (as the sole \$500 First National Bank of New York note is tightly bound into a large collection) has crisp detail throughout. The detailed vignette of the "Battle of Lake Erie" at left is quite inspiring with nice definition of Liberty seated at right. Bright overprinted design features are noticed along with sharply penned signatures. The important verso vignette at center depicts the famed "Declaration of Independence" vignette which is viewed with terrific clarity. Original paper is very importantly noted as this type will typically be seen with restorations or flattened. This note, however, is devoid of any pinholes, rips or other defects. A historically important opportunity for any collector of Ohio National banknotes, or for those looking for a well above-average representation of the type.

Est. \$30,000-\$50,000

From the Watermelon Collection.

PENNSYLVANIA

Important Serial Number One Carnegie 1902 \$10 Red Seal



7504 Carnegie, Pennsylvania. \$10 1902 RS. Fr. 613. The Carnegie NB. Charter #6174. PCGS Extremely Fine 45. A simply marvelous offering of this number one Red Seal note which has been ensconced in this collection for over two decades. It is from a highly collected Allegheny County and is easily the best note available on the charter. The offered note features original paper and strong manuscript signatures with handling mostly accounting for the grade. A few highly minor areas of light soiling likely prevented the application of a "PPQ," designation from PCGS. Of the 10 other large notes for the bank nearly all are in Fine grades leaving collectors eager for a more desirable piece. A large top margin is observed as this note carries the "A" plate position but the lower margin remains robust. Shown in current census data and a note which has long been only a dream for dedicated Pennsylvania collectors. This note is quite a bit nicer in person than the census grade of Very Fine would suggest.

Est. \$8000-\$12,000

From the Watermelon Collection.



7505 Northumberland, Pennsylvania. \$1 Original. Fr. 380. The First NB. Charter #566. PCGS Choice About New 58 PPQ. A highly impressive original series Ace which has some of the boldest manuscript signatures we have observed on national banknotes. The paper remains perfectly original giving the appropriate sheen to the ink. Small yet very well centered borders aid the look along with brilliant red overprinted details. This note is a new addition to the previous nine recorded large size with three other Aces tight in serial number range to this item. The last of the now four known original Aces sold in February of 1996 and brought \$1,155.00. With well over a decade since the last appearance of a note with this quality from the charter, we will expect spirited bidding.

Est. \$2000-\$3000

From the Watermelon Collection.



7506 Philadelphia, Pennsylvania. \$100 1902 DB. Fr. 691. The Market Street NB. Charter #3684. PCGS Very Fine 20 Apparent. Minor Stains on Back. Overall a pleasing Very Fine example of this scarce \$100 date back design with nice signatures and definitive ink. Minor stains on the back are mentioned by PCGS in the comments section of the holder.

Est. \$1500-\$2000

From the Watermelon Collection.



7507 Pittsburgh, Pennsylvania. \$100 1902 DB. Fr. 695. The First-Second NB. Charter #252.2. PCGS Very Fine 35 PPQ. This note is currently shown in the census as the only \$100 note known on the charter, with all three titles considered. This is impressive as well over a 1,000 banknotes are known on this charter with more than 400 being large size examples. This can be considered the best note available with the sole exception of a single large size uncut sheet of \$10 plain backs. Original paper and nearly an EF grade with light even wear, bold penned details and nice ink throughout.

Est. \$2500-\$3500

From the Watermelon Collection.



7508 Pittsburgh, Pennsylvania. \$100 1882 BB. Fr. 520. The Pittsburgh NB of Commerce. Charter #668. PCGS Fine 12. A new addition to a previous census total of 19 known large notes, this \$100 brown back is the third known for the denomination and type. Another Fine example and an AU note are listed; the AU note sold in a 2001 public sale for \$5,060. This pleasing item exhibits mostly even wear and problem free paper for the technical grade. Nice signatures remain. The most recent comparable sale was another Fine 1882 note of the \$50 denomination which brought \$3,680 in June 2010.

Est. \$3500-\$5000

From the Watermelon Collection.



7509 Pittsburgh, Pennsylvania. \$100 1902 PB. Fr. 698. The Farmers Deposit NB. Charter #685. PCGS Very Fine 25. A problem free Very Fine example of this John Knox \$100 design with engraved signatures and pleasing centering and margins.

Est. \$1500-\$2000

From the Watermelon Collection.



7510 Pittsburgh, Pennsylvania. \$100 1882 BB. Fr. 520. The Peoples NB. Charter #727. PCGS Fine 12 Apparent. Edge and Internal Repairs. An important note on this Pittsburgh charter which represents the only known \$100 note on the bank among 53 known items. Listed in the census without complete information, this Fine serial number 726 note can now be fully documented. Nice appeal remains, we mention only edge and internal repairs seen under close scrutiny. With no real stand out pieces known for the bank, this note could be the most desirable for this charter.

Est. \$2500-\$3500

From the Watermelon Collection.



- 7511 Pittsburgh, Pennsylvania. \$100 1882 BB. Fr. 520. The German NB. Charter #757. PCGS Fine 12 Apparent. Minor Restorations.** This example of a scarce type exhibits mostly even circulation and nice penned details. One of only two known for the denomination and type on this charter with the last appearance of the other example being in 1996 where another Fine brought \$1,573.00.

Est. \$2000-\$3000

From the Watermelon Collection.

Rare 1902 \$100 Pittsburgh Red Seal



- 7512 Pittsburgh, Pennsylvania. \$100 1902 RS. Fr. 686. The Exchange NB. Charter #1057. PCGS Fine 12.** A type which is highly scarce in its entirety with just over 100 pieces known with all issuing charters considered. This note is one of a scant 12 from the entire state of Pennsylvania and offers pleasing appeal with the initial look of a higher grade. Faded signatures are virtually the only drawback of this brightly overprinted note. Last offered in a 1997 public sale where it realized \$1,650.

Est. \$4000-\$6000

From the Watermelon Collection.

Stunning Number One Fort Pitt National Bank of Pittsburgh 1882 Brown Back \$10



- 7513 Pittsburgh, Pennsylvania. \$10 1882 BB. Fr. 490. The Fort Pitt NB. Charter #2415. PCGS About New 50.** An important item which has no public auction records for over 20 years of current *Track and Price* data. The present note is one of 11 recorded examples for the charter. This item enjoys detailed inks and minimal circulation with tight top and bottom margins mentioned. Easily the most desirable offering since the 1875 number note was offered in June of 2000 where it brought \$4,180.00.

Est. \$4000-\$6000

From the Watermelon Collection.



- 7514 Pittsburgh, Pennsylvania. \$100 1902 DB. Fr. 695. Western NB. Charter #4918.2. PCGS Very Fine 25.** An appealing date back type of this 1902 \$100 National banknote which offers lovely detail, even circulation, definitive signatures and problem free paper for the grade.

Est. \$1250-\$1750

From the Watermelon Collection.

Highly Rare Original Series Colby | Spinner \$50 First Charter



7515 Pottsville, Pennsylvania. \$50 Original. Fr. 442. The Government NB. Charter #1152. PCGS Very Fine 25. A type which is incredibly difficult to secure in any form as just a scant 24 recorded serial numbers are observed for the entire country, with one piece mentioned as a counterfeit. This Pottsville, Pennsylvania note is the only known of the type on the bank and also the only \$50 denomination with all charter periods considered. 10 large size serials are recorded which includes this item and the last to sell at public sale was an Original Series five dollar note in a Fine grade which brought \$2,990.00 in a 2006 sale. The note is just one of two known Original fifties for the entire state with the other being from the Third National Bank of Pittsburgh in a Very Good-Fine grade. A quick look at the known grades of the 24 recorded serial numbers reveals most items in Fine grade or worse. This bright note shows as the only VF with two EF notes surpassing it, which makes it a strong consideration for type collectors as well. The most recent offering we located through Track and Price was a Good example from the First National Bank of Boston on charter 200 which brought \$8,625.00 in September of 2011.

One of the most appealing attributes of this rare type is that it is free from restorations and repairs which is a very seldom seen trait for the high denomination design. Strong inks are viewed throughout with bold red overprinted details. Even wear allows for strong visuals from the important "Embarcation of the Pilgrims" vignette at center of the verso. The finest we have handled in several years and the most appealing to be publicly offered in several years as well. A powerful note which will surely captivate collectors and become a pillar of any collection it enters. Bid accordingly.

Est. \$30,000-\$40,000

From the Watermelon Collection.

Incredible 1875 \$50 First Charter With Blue End Paper



7516 Reading, Pennsylvania. \$50 1875. Fr. 444. The Farmers NB. Charter #696. PCGS Extremely Fine 45. A note which can be regarded as the best National banknote within this offering of the Watermelon collection. The item will serve as a trophy note in any portfolio it enters displaying the powerful \$50 first charter design in the best fashion we have handled in recent memory. The note is one of only 10 pieces shown in the census for 1875 fifties on the state of Pennsylvania and one of a limited 63 known for the entire country. Seen as the sole \$50 denomination among all types on this Berks County charter and without previous auction history per Track and Price. These higher denomination national banknotes of the First Charter period have long been slightly underrated with only the last decade really bringing out stronger realizations to be expected from these great rarities.

The 1875 \$50 note presented in this lot offers some of the best appeal we have handled for the series with incredibly vivid detail of the prominent left and right vignettes on the face and "Embarkation of the Pilgrims" vignette at center of the verso. Extremely light and non-offensive circulation keeps the note free from any black lined folds or other eyesores while having even borders at the face design. Problem free notes

of this type are quite rare in themselves and this note is devoid of netting defects such as rips, tears or repairs with not even a pinhole sighted. One of the most visually appealing aspects of the note is the **radiant blue paper tint** at right of center which gives this note incredible visual separation when compared to other high grade items of the design. The still cherry red overprints also contrast greatly to the aforementioned blue paper with the entire Treasury seal being found within which makes for quite the visual treat. Strong green surrounding the black vignette at the verso is mentioned with spectacular detail with obligations at top and bottom clear and Pennsylvania state seal at left vivid.

The item is certainly one we will remember handling here at Stack's Bowers Galleries and will serve as a future benchmark for others of the design to be judged. We anticipate not only advanced collectors of Pennsylvania nationals to be highly interested but also major type collectors, with 1875 fifty dollar nationals being rare in any grade and highly so in Extremely Fine. Truly a marvelous piece and one that will stand out in any collection.

Est. \$60,000-\$90,000

From the Watermelon Collection.



7517 Siegfried, Pennsylvania. \$20 1882 DB. Fr. 555. The Cement NB. Charter #5227. PCGS Very Fine 30 PPQ. Another important National Banknote from the Watermelon collection which again is shown in current census data although with incomplete details. This "B" position note becomes the second finest known of the six recorded examples for this first title with another 21 pieces for the following title which appeared on the third charter period notes. This piece is offered with great overall detail and appeal through original paper and lovely printed details.

Est. \$1250-\$1750

From the Watermelon Collection.

Newly Discovered Summerville 1902 \$10 Red Seal



7518 Summerville, Pennsylvania. \$10 1902 RS. Fr. 613. The Union NB. Charter #6739. PCGS Very Choice New 64. A significant discovery note for this one bank town of Summerville, which was previously illustrated by three 1902 plain backs (a single \$20 and two \$50 notes) with none grading above VF. This item surprisingly makes for the first known \$10 note on the charter with considerations for both known large and small notes. As the first red seal and of tremendous quality, this note can easily be considered the most desirable piece for the charter. Wonderfully sharp manuscript signatures, broad even margins and original paper are observed and we cannot detect why a "PPQ," designation was not applied or a possible Gem grade.

Est. \$4000-\$6000

From the Watermelon Collection.



7519 Williamsport, Pennsylvania. \$100 1882 BB. Fr. 519. The First NB. Charter #175. PCGS Very Fine 25. Another stunning high denomination note from the Watermelon collection, this Williamsport piece is one of two \$100 items for the bank with all charter period issuances considered. The other a VG of the same series is shown in the census but without banking serial number information. This piece has large even borders, lovely ink throughout, and problem free paper for the grade.

Est. \$5000-\$7000

From the Watermelon Collection.

TEXAS



7520 Naples, Texas. \$20 1902 DB. Fr. 644. The Naples NB. Charter #8585. PCGS Very Fine 30. A note which has been shown on the census for decades without public appearance as it was ensconced in the Watermelon Collection until its offering today. One of a scant six known for the charter with nice overall quality and pleasing signatures. The last to sell publicly was another \$20 plain back with the banking serial number of 417 which brought \$1,725 in EF state in May of 2010.

Est. \$1250-\$1750

From the Watermelon Collection.



7521 San Antonio, Texas. \$100 1902 PB. Fr. 704. The Frost NB. Charter #5179. PCGS Fine 15. A pleasing higher denomination Bexar County note from San Antonio which offers nice appeal and nearly merits a full VF grade. Problem free and seldom offered at public sale.

Est. \$1000-\$1500

From the Watermelon Collection.

WISCONSIN

7522 De Pere, Wisconsin. \$10 1902 RS. Fr. 613. The NB. Charter #6469. PCGS Very Fine 25 Apparent. Minor Rust Stains; Repaired Edge Tear at Top; Design Redrawn. An appealing red seal on this Brown County charter. This note offers pleasing overall quality, hindered only by some restorations and problems. Still appealing nonetheless.

Est. \$600-\$800

From the Watermelon Collection.



7523 Wausau, Wisconsin. \$10 1882 BB. Fr. 485. The National German-American Bank. Charter #4744. PCGS Very Fine 30 Apparent. Small Edge Tears. A significant Wisconsin discovery note which bears the first title for the bank and becomes the first known Second Charter period note. Pleasing appeal and detail throughout, and a piece which trumps most others known in terms of desirability as they are nearly all Fine or worse per current census data

Est. \$700-\$1000

From the Watermelon Collection.

WEST VIRGINIA



7524 Bluefield, West Virginia. \$20 1902 RS. Fr. 639. The Flat Top NB. Charter #6674. PCGS Fine 15. A note which borders on VF with still strong overprints and manuscript signatures. Free from problems and with a highly appealing bank and town name.

Est. \$700-\$1000

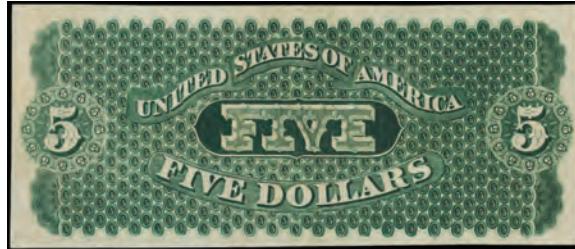
From the Watermelon Collection.

**END OF THE WATERMELON COLLECTION
OF UNITED STATES PAPER MONEY**

LARGE SIZE NOTES

ADDITIONAL DEMAND NOTES

Important Philadelphia 1861 Five Dollar Demand Note



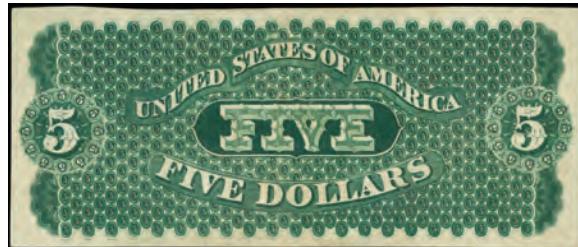
7525 Fr. 2. 1861 \$5 Demand Note. New York. PCGS Very Fine 30. Apparent. Minor Restoration at Top Right. A Demand Note which is one of the finest of the denomination we have handled in quite some time and also the finest publicly offered in many years. The design is seen with the highly detailed vignette of the Thomas Crawford's statue of *Freedom* which in 1861 was not ready for its eventual placement on top of the United States Capitol dome, where today in 2012 it remains a famous icon. Engraved act of July 17, 1861 date seen above portrait vignette of Alexander Hamilton at right and seen with "On Demand," at center on protector with guilloches flanking. The penned signatures remain exceptionally sharp along with great red color of the 46888 serial number at upper right center. The note is seen with such light circulation that locating it beyond the encapsulation surface is nearly impossible. A single minor restoration at the upper right corner is all that is mentioned by PCGS with all other technical aspects being stunning for this scarce type. The important verso design gives proper light to the term "green back," with intricate detail seen throughout the repeated "5," pattern with perceptively done "FIVE," at center. An important opportunity to acquire a five dollar Demand Note with a magnitude of appeal that is truly rare for the type.

The Demand Notes of 1861 represent the first large issue of federal paper money since Continental Currency days. In the 1790s when state-chartered banks began to issue notes, a new emission of federal paper may have been met with rejection. In any event, decades passed with state-chartered institutions providing most of the supply of bank notes.

Est. \$8000-\$12,000

1861 \$5 Boston Demand Note

Finest PCGS Certified



- 7526 Fr. 3. 1861 \$5 Demand Note. PCGS Extremely Fine 40.** An important offering of this design. Payable to the assistant treasurer of the United States at Boston. The present note is bright on both sides with colorful hues and, remarkably, no distractions, restorations, or repairs. The grade of Extremely Fine is very remarkable, placing it at the very top of the PCGS population report. Considering other varieties of \$5 Demand Notes this is the fourth finest known in the PCGS line up. The most recent auction offering of the general type was a New York note that brought \$43,125 in September 2008, graded by PMG About Uncirculated 53. We have not noticed any at the EF level selling recently.

Est. \$15,000-\$25,000

Second Finest Known 1861 Fr. 7 \$10 Demand Note



- 7527 Fr. 7. 1861 \$10 Demand Note. Philadelphia. PCGS Very Fine 35.** Apparent. Minor Edge Restorations. Offered is a very attractive example of one of the rarer types among early federal notes of the era. It is estimated that perhaps 50 to 55 exist in all grades, most of which are far below this in terms of numerical grade and eye appeal. The present note is the finest we have handled for quite a few years. It was last sold in a public sale in 2006 where it commanded \$21,850. Scattered other auction appearances could be mentioned, but few come up to this level. The Track and Price Census reveals only a single note making claim to an EF grade with this note and a lone other at the VF 30 level.

The full detail and nice color on this note highlights this rare design nicely. The deep green color of the numeral "10" and the counters at the middle left and right along with elongated lower central guilloche are very bold. The portrait of Lincoln is to the left, while he was still president, a policy that was later changed to show only deceased individuals. An eagle with a draped shield is seen at the center and an allegory representing Art at the right. A very nice back design characterizes the variety, with the motif filling nearly all of the available paper surface. Overall a highlight which will enhance any upper level collection of large-size notes.

Est. \$15,000-\$25,000

LEGAL TENDER

- 7528 Fr. 16. 1862 \$1 Legal Tender. PCGS New 62.** A note which offers as much detail as we have seen for the design when compared to any we have handled. Simply radiant red hues make up the serial numbers and Type II treasury seal and bold green under-printing shows at the denomination circle at lower center and styling at lower right and left. Ample borders are observed as well. We cannot determine the limiting factor in grade when looking through the holder.

Est. \$2000-\$3000



- 7529 Fr. 16a. 1862 \$1 Legal Tender Note. PCGS Choice New 63.** This slightly more elusive type exhibits an ABNCo. monogram at left center. Well printed, bright, and thoroughly impressive, a "keeper" if you are seeking a choice note.

Est. \$2000-\$3000



- 7530 Fr. 16c. 1862 \$1 Legal Tender Note. PCGS Very Choice New 64 PPQ.** This beautiful note has the appearance of an even higher grade. The ink is bold and details are sharp throughout. The Treasury Seal is the type II in dark red, contrasting quite nicely with the green counter to the left. Although this variety is easily enough available in lower grades, at this level it becomes a rarity. PCGS has certified only four certification events at this level and only two finer. PCGS Pop. 4/2 finer.

Est. \$3000-\$5000

Rare Series One With Green Patent, Sans Monogram

- 7531 Fr. 17. 1862 \$1 Legal Tender. PCGS Fine 15 Apparent. Edge Tears at Left.** A catalog number which is highly scarce and seldom appears at public auctions and is only slightly behind the more challenging Fr. 17d which exhibits the addition of an ABNCo. monogram at right. The note is likely one of less than a dozen known as census data can be misleading as the distinguished types for the design are often misattributed. All notes of the scarce Fr. 17 and 17d catalog number bear an engraved "Series 1," line at the upper left center and also show with a type I seal with serial overprinted within. This note is only bested by a sole Very Fine 20 example per the PCGS population report. An important opportunity and without a public offering of the catalog number since the Thomas Flynn note sold in April of 2008 for \$48,875 in a PMG Very Fine 30 EPQ holder.

Est. \$10,000-\$15,000



- 7532 Fr. 18. 1869 \$1 Legal Tender. PCGS About New 50 PPQ.** A note which shows the initial appeal of a Gem example with large borders and terrific color throughout. Upon close inspection strong original paper is observed along with only hints of circulation in the form of only a corner tip fold at upper right and vertical fold at center. Nice blue tint at the left of the portrait is always welcomed along with lovely green under-printing at the top quarter of the note. A great way to illustrate the type as Uncirculated material commands a hefty premium.

Est. \$3000-\$4000



7533 Fr. 23. 1875 \$1 Legal Tender Note. PCGS Very Choice New 64 PPQ. An outstanding example of the variety, near the top of the roster, with only two graded higher by PCGS. Bold printing, raised silk fibers, deep embossing and excellent centers leave nothing to be desired.

Est. \$3000-\$5000

Finest Graded Fr. 25 1875 \$1 Legal Tender Note Choice About New 58



7534 Fr. 25. 1875 \$1 Legal Tender Note. PCGS Choice About New 58. An incredibly scarce piece with only 34 notes reported in all grades. This example last sold publicly in 2005 where it realized \$13,225. You have the opportunity to compete for the finest graded note by PCGS, with none finer by PMG. This note shows lovely bright paper and bold inking. An exceptional opportunity.

Est. \$8000-\$12,000



7535 Fr. 26. 1875 \$1 Legal Tender. PCGS Superb Gem New 67 PPQ. An exceptional example of this "floral," overprint note which shows the design as nicely as we have handled. Strong original paper throughout confirms the "PPQ," designation by PCGS Currency and stunning borders house the darkly inked impression. None have graded finer according to population reports and we are sure this note will find its way into only the finest of collections.

Est. \$3000-\$5000



7536 Fr. 26. 1875 \$1 Legal Tender. PMG Gem Uncirculated 65 EPQ. A radiant Gem example of this popular floral overprint 1875 series. The note shows with strong technical quality in all aspects required of the Gem grade from detailed inks to pleasing centering and margins.

Est. \$1750-\$2500



7537 Fr. 27. 1878 \$1 Legal Tender Note. PCGS Gem New 65 PPQ. This note offers tremendous color and eye appeal. The floral overprints are bold and contrast amazingly against the original paper and deep blue tint paper. A remarkably fresh-looking note that is the very definition of originality.

Est. \$2000-\$3000



7538 Fr. 30. 1880 \$1 Legal Tender. PCGS Gem New 65 PPQ. A fresh note which shows with strictly original paper and lovely embossing of the large brown Treasury seal. We are really impressed with the centering as this series is notorious for its poor centering.

Est. \$1250-\$1750



7539 Fr. 32. 1880 \$1 Legal Tender. PCGS Choice About New 58. For a \$1 note in a well known series this variety is very elusive. We estimate that only about 70 to 80 are known totally, most of which are lower in grade than the offered example. The present piece has bright white paper, sharp printing, and excellent margins. Here is a find for a discriminating buyer.

Est. \$3000-\$5000

Popular Transposed Signature 1917 \$1 Legal Tender Note



- 7540 Fr. 37a. 1917 \$1 Legal Tender Note. PCGS Gem New 66 PPQ.** There are fewer than 110 examples known for this transposed signatures of Burke-Elliott. PCGS has only graded three in this grade with none finer. A solid example of this BEP engraving error and one that any collector would be pleased to own.
Est. \$2000-\$3000



- 7541 Fr. 37a. 1917 \$1 Legal Tender. PMG Choice Uncirculated 64 EPQ.** An elusive catalog number in higher grades which shows the erroneous placement of Burke and Elliott's signatures at the Treasurer and Register signature panels respectively. This example is nearly Gem with original paper, vivid inks and lovely appeal.
Est. \$1250-\$1750



- 7542 Fr. 39. 1917 \$1 Legal Tender. PCGS Superb Gem New 67 PPQ.** A bold Superb Gem New example of this popular type. Displaying large even margins all around we wouldn't have been surprised if this note achieved a 68PPQ grade.
Est. \$1500-\$2000



- 7543 Fr. 39. 1917 \$1 Legal Tender. PMG Gem Uncirculated 66 EPQ.** A highly attractive Gem note with great centering and embossing.
Est. \$600-\$800



- 7544 Fr. 40. 1923 \$1 Legal Tender. PCGS Superb Gem New 67 PPQ.** As available as this design is to locate, securing a Superb Gem example can be a daunting task. This lovely red seal ace displays large boardwalk margins both front and back, great colors and originality.

Est. \$2500-\$3500



- 7545 Fr. 40. 1923 \$1 Legal Tender. PMG Gem Uncirculated 65 EPQ.** A pack fresh example of this one year type Legal Tender Ace which shows nicely embossed inks and pleasing paper quality.

Est. \$800-\$1200



- 7546 Fr. 41. 1862 \$2 Legal Tender Note. PCGS Choice About New 58.** The term *undergraded* is not often seen in numismatics, but among paper money, where certified grading has just started in relatively recent times, often we see some bills that are, gently stated, *conservatively* evaluated. Without further comment the present offering seems to be in that category.

Est. \$2000-\$3000



- 7547 Fr. 41a. 1862 \$2 Legal Tender. PCGS Choice About New 55.** A lightly circulated and appealing 1862 legal tender deuce which offers great detail throughout with "series, 6," at right and serial numbers at lower left and upper right center. Minimal circulation and only a slightly faded treasury seal to mention. Scarce this pleasing.

Est. \$2500-\$3500

Bold Gem 1869 \$2 Rainbow PCGS Gem New 65PPQ



7548 Fr. 42. 1869 \$2 Legal Tender. PCGS Gem New 65 PPQ. A beautifully inked 1869 \$2 Legal Tender note which is always a heavily desired type. This note puts strong emphasis on the nickname with deep blue-green under-print at the top and brilliant blue tint at left of center. A well defined and bright treasury seal furthers appeal and unquestionably original paper confirms the "PPQ" designation.

Est. \$15,000-\$20,000



7549 Fr. 42. 1869 \$2 Legal Tender. PCGS Choice About New 58.

A radiant type which always stands out quite handily when compared to the 1880 and 1917 counterparts of the design. The blue tint paper at left center when teamed with the green under-printing and red treasury seal certainly create the rainbow look, often associated with this series. Important large and even margins are a strong asset to this U6797471 numbered legal tender and just a hint of circulation away from a Choice Uncirculated grade.

Est. \$4500-\$6500

Finest Known Fr. 47 1875 \$2 Legal Tender PCGS 65PPQ



7550 Fr. 47. 1875 \$2 Legal Tender Note. PCGS Gem New 65 PPQ.

A condition rarity which is a piece not equaled or surpassed by any according to the PCGS and PMG population reports. Just under 100 examples are known in all grades for this catalog number, this being the finest graded by either PMG or PCGS. The bold overprints are complemented nicely by its bright white paper, excellent centering and overall eye appeal. A splendid note that will be just right in an advanced specialized or type collection. Quality to the extreme!

Est. \$3000-\$4000



- 7551 Fr. 51. 1880 \$2 Legal Tender Note. PCGS Very Choice New 64 PPQ.** An attractive example of this large brown spiked seal 1880 \$2 Legal Tender Note which shows with fantastic centering and margins along with superb embossing and eye appeal. To our eyes this note is deserving of a significantly higher grade. Come to your own conclusions, and we would not be surprised if this bill sold for above a "64 price."

Est. \$1500-\$2000



- 7552 Fr. 56. 1880 \$2 Legal Tender. PMG Gem Uncirculated 66 EPQ.** A fresh note which shows with strictly original paper and embossing of this small red seal and blue serial numbers on top of nice large even margins.

Est. \$1750-\$2250



- 7553 Fr. 57. 1917 \$2 Legal Tender Note. PCGS Gem New 66 PPQ.** A visual treat with all the technical quality of the Gem grade. Original paper with large even borders and a sharp impression

Est. \$800-\$1200



- 7554 Fr. 60. 1917 \$2 Legal Tender Star Note. PCGS Extremely Fine 40 PPQ.** This replacement note is one of the more attractive we have seen for the catalog number in recent memory. It is handsomely original with nicely embossed overprints and presents precise detail of the capitol building vignette at center. Very difficult this nice.

Est. \$600-\$800



- 7555 Fr. 63a. 1863 \$5 Legal Tender Note. PCGS Gem New 65 PPQ.** Second Obligation. Offered is an outstanding Gem example of this early Legal Tender Note. It is very bright with deep ink impression and superb eye appeal. Well centered with excellent margins all around and deep punch through embossing of the seal and serial numbers.

Est. \$3500-\$5000



- 7556 Fr. 64. 1869 \$5 Legal Tender. PMG Gem Uncirculated 65 EPQ.** A highly popular design which is one which is seen here in a desirable Gem state of preservation. Seen with vibrant color and wonderfully blue tinted paper at left of center. Large margins help solidify the grade and fully original paper throughout is easily viewed through the encapsulation surface. Difficult this nice.

Est. \$4500-\$6500



- 7557 Fr. 64. 1869 \$5 Legal Tender Note. PCGS Very Choice New 64.** An extremely attractive example of this colorful, distinctive and popular design. The present piece seems to be slightly undergraded, but you can make your own decision. The centering is superb with large even margins all around, the inks are bright and this watermarked paper appears to be very original. Seen through the holder the note appears to us to be a Gem.

This is one of the Series of 1869 Legal Tender notes in the "Rainbow" series, including the denominations \$1, \$2, and \$10 in addition to the present.

Est. \$3000-\$4000



- 7558 Fr. 67. 1875 \$5 Legal Tender Note. PCGS Very Choice New 64 PPQ.** A lovely note that enjoys wonderful deep bold overprints and countless silk fibers throughout. Superb centering front and back aid the visual eye appeal.

The Series of 1875 notes continue the *Pioneer Family* type with various signature combinations. The seal is small with spikes and is to the left. To the right is a large pink ornament. No longer is there a star after the serial number, and the green overprint has been eliminated. The first two groups printed had "SERIES A 1875" or "SERIES B 1875" in pink at the bottom border right of center.

The back was completely redesigned. The signature of the "COLUMBIAN / BANK NOTE" is at the top in two panels and "COMPANY / WASHINGTON, D.C." is in two panels at the bottom. As a class, Series of 1875 notes were issued from July 20, 1875, to June 20, 1879.

Est. \$1250-\$1750

Gem 1875 "Pioneer Family" Note



- 7559 Fr. 68. 1875 \$5 Legal Tender Note. "Woodchopper Note."** PCGS Gem New 65 PPQ. An ideal example, the very definition of Gem 65, displaying excellent colors, margins and original paper. The intricacy of the design is truly remarkable indeed captivating when studied carefully.

Est. \$2000-\$3000



- 7560 Fr. 69. 1878 \$5 Legal Tender. PCGS Gem New 65.** This bright 'floral' design 1878 \$5 Woodchopper displays excellent colors with a lovely blue tint which shows strongly on the top back. The paper is bright and the overall looks is outstanding.

Est. \$2000-\$2500



- 7561 Fr. 71. 1880 \$5 Legal Tender Note. PCGS Very Choice New 64 PPQ.** This well centered *Pioneer Family* or "Woodchopper" note has but a single trace of an old fold keeping it from a higher grade. The features are well embossed and bright. A very nice example.

Est. \$1250-\$1750



- 7562 Fr. 78. 1880 \$5 Legal Tender Note. PMG Choice Uncirculated 63.** Offered is a lovely example of a rather scarce note, with a population probably below 60 examples. The note is bold and vivid on the front and back, a handsome example with great eye appeal. Relatively few come up to this combined standard of certified grade and aesthetic appeal.

Est. \$3000-\$4000



- 7563 Fr. 80. 1880 \$5 Legal Tender. PMG Gem Uncirculated 65 EPQ.** A vivid example of this 1880 "woodchopper," design which is seen with vivid inks and glorious detail throughout the popular engraving of a pioneer family at center. Nicely margined and observed with great original embossing.

Est. \$1500-\$2000



- 7564 Fr. 81. 1880 \$5 Legal Tender Note. PCGS Gem New 66 PPQ.** This design is also nicknamed the "Woodchopper note." The motif extended across a number of different signature combinations, making the type available in most grades. The presently offered example, however, is certainly among the top several percent quality wise to be auctioned in recent years. The centering is excellent, the features are bright, and everything else is in first class order.

Est. \$1500-\$2000

PCGS Superb Gem New 68PPQ "Woodchopper Five"



7565 Fr. 85. 1907 \$5 Legal Tender. PCGS Superb Gem New 68 PPQ. A sensational 1907 Five Dollar Legal Tender which shows with picture perfect centering, board walk margins, a cherry red seal and serial numbers embossed deeply into the paper. Dark bold impressions are always noted on this near perfect "woodchopper" note. PCGS has only graded 3 in this grade with none finer which we would be hard press to ever imagine one could be.

Est. \$8000-\$12,000



7566 Fr. 85. 1907 \$5 Legal Tender. PCGS Gem New 66 PPQ. A striking 'woodchopper' note which displaying large even margins all around, deep punch through embossing and cherry red overprints.

Est. \$1250-\$1750



7567 Fr. 86. 1907 \$5 Legal Tender Note. PCGS Very Choice New 64 PPQ. Only 65 examples in all grades combined are in the current census. The present note has superb ink quality and bright paper. A courtesy autograph by Carmi Thompson adds appeal. A wonderful and scarce note that will easily excite prospective bidders.

Est. \$5000-\$7000

PCGS Superb Gem New 68PPQ 1907 \$5 Legal Tender Note



7568 Fr. 87. 1907 \$5 Legal Tender Note. PCGS Superb Gem New 68 PPQ. We welcome back a fine friend, as last year we sold this same note in our World's Fair of Money sale where we described it as: "A sensational 1907 Five Dollar Legal Tender which shows with picture perfect centering, board walk margins, a cherry red seal and serial numbers embossed deeply into the paper. Dark bold impressions are always noted on this near perfect 'Woodchopper' note. PCGS has only graded two 68's for the entire design none grading finer and both from two different signature combinations. We can't imagine a finer one to exist." It sold for \$10,350. If you missed it the first time around, today you have a rare second chance. This doesn't happen often.

Est. \$8000-\$12,000



7569 Fr. 93. 1862 \$10 Legal Tender Note. PCGS Very Good 8. We welcome an old friend. This particular note last sold in our 2005 June sale partly described as follows: "The series number is unclear though it could read 44. Very Good although there is some fraying at the top central border. Here is a completely honest, unmolested note that is free of any repairs and/or unnatural enhancements. Nicely balanced and quite appealing. This extremely rare serial number 1 note is one of only two such notes known of this type, the other which was last offered in our October 15th, 1991 Public Auction Sale."

This note has been off the market for seven years and has since been graded by PCGS as noted above. We expect it to meet or exceed its last sale price of \$4,140.

Est. \$3500-\$5500



7570 Fr. 93c. 1862 \$10 Legal Tender Note. PCGS Choice About New 55. Lovely detail and only light circulation characterize this early \$10 Legal Tender Note. Bright green overprints, nice margins, and excellent eye appeal make this a very attractive purchase opportunity.

Est. \$6000-\$8000



7571 Fr. 95b. 1863 \$10 Legal Tender Note. PCGS Choice About New 58. Offered is a very attractive note with superb detail, a bright red seal, bold green overprints and excellent margins, not much different from a full Uncirculated bill. In fact, all we can see through the holder is a tiny corner fold at the top left. This note could certainly be called *superb* within the listed grade.

Est. \$7000-\$9000



7572 Fr. 96. 1869 \$10 Legal Tender. PCGS Gem New 66 PPQ. An impressive PCGS Gem New 66PPQ "Rainbow" Ten which shows up with tremendous appeal and countless positive attributes. Seen with original paper and terrific detail throughout, nice green under-prints increase appeal along with a very bold red treasury seal. Always an important offering when in this grade range.

Est. \$12,500-\$17,500



7573 Fr. 96. 1869 \$10 Legal Tender. PCGS Very Fine 35 PPQ. This mind blowing Ten Dollar "Rainbow" shows with extremely dark blue and green under inks along with a deep bold red treasury seal and serial numbers which are still nicely embossing. The centering is excellent on both sides with massive board walk margins. While its technical grade is a Very Fine 35PPQ we would not be surprised if the price realized exceeds "About Uncirculated" money.

Est. \$2500-\$3500

Finest Known Fr. 97

1875 \$10 Legal

PCGS Extremely Fine 45



7574 Fr. 97. 1875 \$10 Legal Tender Note. PCGS Extremely Fine 45. Only 13 of this variety have been recorded, none of which is Uncirculated. The offered note is the finest certified by PCGS. The colors are bold, the paper is bright, the centering is excellent and everything else is first class. In fact, this same note sold uncertified as Almost Uncirculated in 2006 for \$34,500. Watch it go!

Est. \$15,000-\$25,000



- 7575 Fr. 99. 1878 \$10 Legal Tender. PCGS Choice About New 58.** This scarce catalog number is one which does not appear with any frequency in higher grades at public auction. Only a small handful have attained Uncirculated grades and are typically tightly held by collectors. This bright and highly appealing Choice About New 58 note enjoys only a hint of circulation while retaining strong primary inks making up the design with portrait vignette of "Daniel Webster," at left and "Pocahontas being presented to England's Royal Court," at right. Nice centering and margins also improve the appeal.

Est. \$4000-\$6000



- 7576 Fr. 107. 1880 \$10 Legal Tender. PMG Gem Uncirculated 65 EPQ.** This attractive Gem "Jackass" note displays bright overprints.

Est. \$3000-\$4000

Gem 1880 \$10 Legal Tender Note



- 7577 Fr. 111. 1880 \$10 Legal Tender Note. PCGS Gem New 65 PPQ.** The offered note exhibits bright fresh colors and nice centering with good margins all around. A sharp courtesy autograph of United States Treasurer D.N. Morgan is seen just above his engraved signature and remains easily legible. Always a desirable addition to a type set and particularly nice with this much grade and eye appeal.

Est. \$3000-\$4000

PCGS Gem New 66 PPQ 1901 "Bison" Note



- 7578 Fr. 114. 1901 \$10 Legal Tender Note. PCGS Gem New 66 PPQ.** For many years this has been among the most popular and desired designs in the series. *The 100 Greatest American Currency Notes*, by Q. David Bowers and David N. Sundman, ranks this as number 6. This is a lovely example exhibiting bright white paper complemented by vivid ink impressions and nicely framed by adequate borders. The embossing is especially impressive as it is among the deepest this cataloger has ever seen on any large size type note for that fact.

The Series of 1901 Legal Tender Note is sometimes humorously called the "Buffalo Bill." The animal depicted is Pablo, as sketched by Charles Knight and engraved by M.S. Baldwin. Knight was well known for his talents in sketching and painting wildlife as well as representations of prehistoric animals. A depiction of this particular bison can be found on a 30C postage stamp of 1923, among other places. Pablo was officially known as National Zoological Park Bison No. 2926. This animal, which arrived on October 23, 1897, was purchased for \$500 from Michael Pablo, a Ronan, Montana rancher. Pablo died on October 3, 1914. To each side are portraits of explorers Meriwether Lewis and William Clark. To the right of the portrait on the left side of the face is a large red X with "TEN" superimposed. All have small red seals with scalloped borders and red serial numbers.

The back of the note, titled *Progress*, shows *Columbia* standing, seemingly representative of agriculture, flanked by two mostly open blank panes. The vignette was the work of G.F.C. Smillie.

Est. \$8000-\$12,000



7579 Fr. 114. 1901 \$10 Legal Tender. PMG Choice Uncirculated 64. This first signature combination for the design Lyons | Roberts signed note will certainly please and fit nicely into any collection of Uncirculated large size type. Seen with bright overprints and strong primary inks, this timeless design shows itself with authority. Nicely centered and margins and nearly Gem.

Est. \$4000-\$6000



7580 Fr. 115. 1901 \$10 Legal Tender. PMG About Uncirculated 55 EPQ. Nicely margined and centered with nice appeal for the grade. The embossing is evident as it justifies its "EPQ" designation.

Est. \$3000-\$4000



7581 Fr. 121. 1901 \$10 Legal Tender. PCGS Choice New 63. Mule. A very attractive example of this popular design. The red overprints contrast nicely against the white paper and bold overprints.

Est. \$4000-\$5000

Striking and Finest Known PCGS Superb Gem 67 PPQ \$10 "Bison," Note



7582 Fr. 121. 1901 \$10 Legal Tender. PCGS Superb Gem New 67 PPQ. This item is one which will certainly attract collectors as it offers one of the most popular designs in Federally Issued banknotes in the highest grade possible with no equals for the catalog number according to the PCGS population report. The last to sell publicly for the note meets the eyes with print quality the quickly separates itself from others with ruby red overprints embossed nicely into the original paper. Incredibly even boarders house the pillar style left and right of the note quite nicely and the portrait vignettes of Lewis and Clark are vividly detailed. A verso printed in definitive green inks aid the appeal and the centering again is superb. A note which will certainly be well cherished and proudly displayed by its new owner.

Est. \$15,000-\$20,000



7583 Fr. 122. 1901 \$10 Legal Tender. PMG About Uncirculated 53 EPQ. A highly appealing lightly circulated 1901 legal tender which offers great traits including pleasing centering and margins, original paper and detailed inks. Always a heavily collected design and quite popular in this grade.

Est. \$3000-\$4000

Radiant Gem New 65 PPQ "Poker Chip" Note



7584 Fr. 123. 1923 \$10 Legal Tender. PCGS Gem New 65 PPQ. An important note in any type collection and quite challenging to locate in Gem grades. This striking example will surely please as it enjoys vivid details of the design with both the face and back showing definitive inks. The cherry red seal and serial numbers are bold and are nicely embossed into its fresh frosty white paper.

Est. \$15,000-\$20,000

Impressive Series of 1869 \$20 Legal Tender Note



7585 Fr. 127. 1869 \$20 Legal Tender Note. PCGS Choice New 63. An impressive PCGS Choice New 63 \$20 with endless appeal and countless positive attributes. Large even margins attest to the grade as well as the bright colorful inks. We are uncertain the reason for the lack of "PPQ" designation as we cannot detect any problems. Regardless of its technical grade this is a note that will most certainly please its new owner.

Depicted on the face of the Series of 1869 \$20 Legal Tender Note is a profile portrait of Alexander Hamilton, differently styled from that on the \$2 Legal Tender Note, Series of 1862. On the right side is the standing goddess *Liberty*, holding a shield aloft with her left arm, with a walking stick in her right, and wearing a helmet topped with an eagle. The allegory was taken from a drawing by John W. Casilear, who studied art under Asher B. Durand and Peter Maverick, and who in the 1850s was a partner in the bank-note engraving and printing firm of Tappan, Carpenter, Casilear & Co. this era there were many different representations of a goddess representing America, sometimes called *Liberty* (often with a liberty pole), sometimes called *Columbia*, or *America*, or another designation.

The large red Treasury seal, blue serial numbers, and a streak of blue tint in the paper make the face of this issue rather colorful. However, the \$20 and higher values in the Series of 1869 lack the green overprint used on the \$1 to \$10 "Rainbow Notes."

The back is somewhat Egyptianesque in appearance, bold and geometric, with the Roman numeral XX used 103 times and the standard 20 employed 105 times. Of this type, 3,648,000 notes were printed. Today, more than 150 examples are have been listed by Martin Gengerke in *U.S. Paper Money Records*. As a class, Series of 1869 notes were issued from October 19, 1869, to July 25, 1874.

Est. \$15,000-\$20,000



7586 Fr. 134. 1880 \$20 Legal Tender Note. PCGS Choice About New 55 PPQ. A striking example of this underrated large ink Treasury Seal type with plain border. Only about 50 are known of this particular variety. The present piece has superb visual appeal and is the finest graded by PCGS. PCGS Pop 1/0 Finer.

Est. \$4000-\$6000

Finest Known Fr. 136 1882 \$20 Legal Tender Note



- 7587 Fr. 136. 1880 \$20 Legal Tender Note. PCGS Superb Gem New 67 PPQ.** The incredible condition of this note will make it a magnet for bidders from all over the United States, indeed all over the world as paper money is collected internationally. This particular bill could not have been any nicer than the day it left the press. One other is certified at this level by PCGS, with none finer. PCGS Pop 2/ none finer.
Est. \$12,500-\$17,500

Very Scarce 1862 \$50 Legal Tender Note



- 7588 Fr. 148. 1862 \$50 Legal Tender Note. PCGS Very Fine 20.** Offered is a very nice example of this rare type. Most in the marketplace are in lower grades and have had some type of restoration. The present example is problem free and is the very definition of the assigned grade. The banknote is seen with sharp detail of the highly ornate design having strong green inks making up the underlying pattern the length of the note. A precise and bold impression also offers great contrast to the well inked portrait vignette of Alexander Hamilton which is also observed on the Two Dollar notes of this early Legal Tender series. The comprehensive back is seen in great fashion with highly detailed lathe work throughout while showcases the first obligation at center. Overall this incredibly elusive type will enhance any collection.

Est. \$30,000-\$50,000

Gorgeous 1869 \$50 Legal Tender Note



7589 Fr. 151. 1869 \$50 Legal Tender Note. PCGS Very Fine 35. The grade does not do justice on this mind blowing \$50 Rainbow which features the portrait of Henry Clay. The note stands with outstanding eye appeal, the paper is extremely bright and the red overprints show with excellent contrast. The blue tint is some of the deepest this cataloger has ever seen on any \$50 rainbow. A very well balanced note that appears to have survived with excellent body and one that will surely please its new owner.

To the left on the face is *Return of Peace*, engraved by Charles Smith. The standing woman holds an olive(?) branch in her right hand and a small statuette of *Mercury* in her left. At her feet are the fruits of harvest and a sheep, while a nautical scene is in the distance. At the lower right is a portrait of Henry Clay engraved by Alfred Seeley. A pink Treasury seal and some embellishments are seen. Serial numbers are in blue, are prefaced by Y, and end with a decorative star. Blue-tinted paper was used.

The back is ornately engraved, as illustrated, with the counterfeiting and redemption clauses printed at the left and right. "AMERICAN BANK NOTE COMPANY, NEW YORK" is printed in the top and bottom border, above and below the designs.

For the Series of 1869 notes 604,000 were printed, but fewer than 100 are known today. As is true of many of the higher-denomination bills, when examples are encountered they are expensive, reflecting their rarity. As a class, Series of 1869 notes were issued from October 19, 1869, to July 25, 1874.

Est. \$40,000-\$60,000

Exquisite PMG Gem 65EPQ Fr. 152 1874 \$50 Legal Tender Finest Known Example



7590 Fr. 152. 1874 \$50 Legal Tender. PMG Gem Uncirculated 65 EPQ. This is a distinctive type with a deep rose color Treasury seal and "Double L" overprints. The note is well margined with excellent centering both front and back along with tremendous eye appeal. There are just 48 examples recorded in all grades. This marvelous note is the top grade for both PMG and PCGS. A prize for an advanced collector of large size notes, as well as any connoisseur who wants the finest. This note was last sold in a public auction back in 2007 when it realized \$115,000. It may be that this opportunity will not recur in a long time, if ever.

Est. \$80,000-\$120,000

tor of large size notes, as well as any connoisseur who wants the finest. This note was last sold in a public auction back in 2007 when it realized \$115,000. It may be that this opportunity will not recur in a long time, if ever.

Boldly Printed 1875 \$50 Legal Tender Important Second Offering



- 7591 Fr. 152. 1874 \$50 Legal Tender. PCGS Choice New 63.** An incredible second offering of this highly elusive 1875 Fifty Dollar design which is a type missing in even advanced collections. The note shows with nearly the same appeal as the previous lot with strong inks throughout. Definitive detail is noticed at the large portrait vignette of Ben Franklin at left and Liberty Dressed as Columbia at right while the cherry red overprinted protectors are very appealing. Offerings of this catalog number are rare in any form and to have two Uncirculated pieces available within the same auction is world class.

Est. \$40,000-\$60,000

Rare Gilfillan-Bruce 1880 \$50 Legal Tender Note

Finest Known



- 7592 Fr. 155. 1880 \$50 Legal Tender. PCGS About New 50.** A very beautiful and high grade example of this visually striking type. A mere 9 examples are known for this Friedberg number with two permanently impounded in government institutions. The note itself is spectacular displaying superb margins and centering both front and back. The colors are bold and the visual eye appeal is breathtaking. This is the finest graded by PCGS or PMG. This particular note was last offered for sale in 2006 where it sold for \$46,000 in a public auction. We expect to see some fierce competition as we are unsure when another example of close quality will be offered for sale.

Est. \$30,000-\$40,000

Remarkable Large Red Plain Seal \$50 Legal Tender

Fr. 158 PCGS Very Choice New 64



7593 Fr. 158. 1880 \$50 Legal Tender. PCGS Very Choice New 64. A landmark note that will be a highlight in the collection of its next owner. The bust of Franklin at left and Columbia at the right have vivid detail. Bold serial numbers with left and center placement are seen in a radiant blue hue with a highly detailed large plain red Treasury seal. Bright white paper contrasts the well impressed design, and add to its appeal. Only nine examples are registered with two being permanently impounded in government institutions. This is among the finest known for the type. It has been off the market for seven years and last sold for \$86,250. Here indeed is an incredible opportunity.

Est. \$65,000-\$85,000

Important 1862 "Spread Eagle," \$100 Legal Tender Note

An Iconic United States Note Design



7594 Fr. 165. 1862 \$100 Legal Tender Note. PCGS Very Fine 20. Apparent. Minor Edge Restorations. This is the famous "spread eagle" note, with only an estimated 15 to 17 of Fr. 165 known in all grades. The national bird is seen in a particularly dynamic posture. As this crosses the auction block we expect to see many eyes front and center both in the auction room and worldwide across the Internet. This piece is one of the more pleasing we have handled for this 1862 series date and is far more challenging to locate than the Fr. 167a note which we are offering from the Watermelon Collection as part of our World's Fair of Money presentation. The last piece to be offered publicly was another PCGS Very Fine Apparent note with Edge Restorations which brought \$46,000 in a March sale earlier this year. Prior to that offering no Very Fine note had crossed the auction block since September of 2007. A note which handily landed a number eight spot in the book *100 Greatest American Currency Notes* by Q. David Bowers and David Sundman.

The printing on this example is exceptionally bold. In addition to the prominence of the eagle, other aspects can be mentioned. Two primary "100" counters are seen in black at lower left and upper right while the bordering design and the right center counter are in olive green inks. The script date of March 10th 1862 is at the upper right center, "Washington" is above and type I Treasury seal is overlaying. On the back the ornate design covers nearly all of the paper surface. At the center is the First Obligation wording in a circular area. The ink is bright green and attractive. The few minor edge restorations are only seen under heavy scrutiny and mostly at the left border. An overall iconic type which will certainly receive plenty of attention from collectors.

Est. \$50,000-\$70,000

Finest Collectible of Six Known Fr. 170 \$100 Legal Tender Notes



7595 Fr. 170. 1875 \$100 Legal Tender Note. PCGS Very Fine 30. Apparent. Minor Restorations. A incredibly important item which is currently one of only six known serial numbers for this ornately printed Allison | Wyman \$100 Legal Tender Note. This design is often missing in even the most advanced collections and is one which always draws interest with its high face value. Of the six known serial numbers of this variety, two are in institutional collections — the Federal Reserve Bank of Chicago and the American Numismatic Association. The note offered here is theoretically the best known in private hands.

The bust of Abraham Lincoln is seen at the left and an allegory representing Architecture at the right. The Treasury Seal is small and has red rays. The back offers crisp details throughout. Plentiful silk fibers at the right end add visual appeal. With all the merits this note possesses, it is hard to imagine the bidding will be anything less than spirited when this lot comes up for sale.

Est. \$30,000-\$50,000

Important PCGS Extremely Fine 45 Fr. 177 1880 \$100 Finest Graded for the Catalog Number



7596 Fr. 177. 1880 \$100 Legal Tender Note. PCGS Extremely Fine 45. Only an estimated 23 to 26 examples are known of this variety, of which the presently offered piece is tied for the finest known within PCGS certification. The PMG report has a single note at the same level. Of the known examples four are in permanent examples. The presently offered note, serial A259512, has been called AU in the past, and some observers may feel that grade is appropriate today. It last appeared at auction in May 2005 where it realized \$69,000. Elsewhere, the PMG EF 45 note brought \$43,700 in June 2011.

As noted, this has been called About Uncirculated in the past, and you may agree with that today. The traces of circulation are very subtle. The large red striped Treasury Seal is situated nicely among the black ink areas making up the primary design. Broad margins also bolster the appeal and frame the layout quite nicely. This opportunity should not be missed.

Est. \$40,000-\$60,000

Extremely Rare \$500 Among the



7597 Fr. 185d. 1878 \$500 Legal Tender Note. PCGS

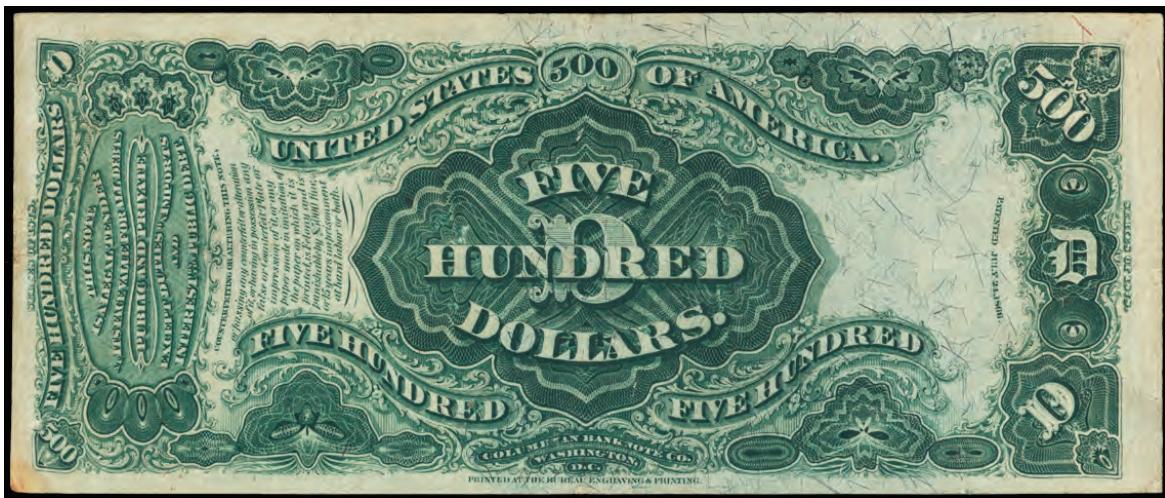
Extremely Fine 40 Apparent. It is with great pleasure to make available this Five Hundred Dollar design that only surfaces within public sales roughly once in five years. It is a collectible banknote which will regularly find itself among other high profile rarities being secured by advanced collectors within the paper money segment of the numismatic market. It is one of only six known serial numbers for the 1878 series date and tied for the finest available in this Extremely Fine grade with the other being too an Ex. Amon Carter note with the serial A5786. Two Very Fine notes of the six enumerated in the census are forever unavailable to private collections with one within the walls of the Smithsonian Institution

and the other ensconced in the Federal Reserve Bank of New York's holdings. The number A4206 plate "B," example here is the lowest recorded serial number of the six and currently the only example PCGS has handled for the catalog number.

This note has quite an illustrious career being pedigreed to numerous historically important collections including Amon Carter, Frank Levitan and now the Anderson collection. Pricing data is seen as far back as 1983 where this note was sold through Dean Oakes for \$55,000 and the next appearance came in 1998 where it went for \$93,500.00 at a public auction. The most recent offering was less than two years after the aforementioned transaction at the Memphis 2000 sale

1878 Legal Tender Note

Finest Available



where it fetched \$143,000.00. The last offering of the design with comparable rarity and grade was an 1875 Freidberg 185a note which bears the signatures of Allison | Spinner and resides in a PMG Very Fine 25 holder with the comments restorations. That note was sold in January of 2007 where it brought \$517,500.00 as one of Five known with two also in permanent collections.

Classified as a Friedberg 185d 1878 \$500 Legal Tender showing a large portrait vignette of Major General Joseph King Mansfield at right. This serial number A4206 offered piece is simply radiant showing the design in impressive detail and color throughout. The note features an impressive allegorical vignette of "Victory," at left and is seen with impressive Roman numeral and English protector at

lower center. The verso design is one which exhibits the mastery of engraving during the time period with incredibly ornate geometric lathe work used in the central Guilloches and surrounding devices. The design saw continued use through the 1874, 1875, this 1878 series and finally the 1880 series with signature varieties ranging from Allison | Spinner on the 1874 issue to the unknown Napier | McClung signs found on the Friedberg 185n 1880 dated piece. Seen with only subtle circulation and just a minor restoration at the lower right corner with other wise problem free and bright paper throughout. Truly a landmark rarity and one which will be a focal point in any advanced large size collection it enters.

Est. \$300,000-\$500,000

Landmark 1880 \$1,000

Classic DeWitt Clinton



7598 Fr. 187j. 1880 \$1,000 Legal Tender Note.

PCGS Very Fine 35. Large size banknotes of this denomination are rare in any form and particularly so in Legal Tender types. The serial A162391 overprinted note offered is one which carries an Ex. Frank Levitan pedigree being sold in December of 1998 for \$41,800.00. Again it was offered just two years later in December of 2000 where it handily doubled the previous realization bringing \$99,000.00. Nearly half a decade would pass before the next public appearance with the note being offered in May of 2005 where its most recent realization of \$126,500.00 was achieved. More than seven years later we are pleased to now offer this \$1,000 banknote to collectors again. An opportunity that will achieve consider-

able attention from advanced collectors.

The item is one of a known 13 listed in current census data and three pieces are forever unavailable to private collectors as they reside in institutional holdings. Of those available this plate "C" impression is one that rivals the finest available and is ultimately the second best of the 10 collectible examples. The PCGS population report shows the single finer example at the top of the report with four pieces graded under the Friedberg 187j designation. This Very Fine 35 note comes in just behind the aforementioned finest known note with no equals. A look at the PMG population report also confirms the condition rarity with the finest graded through their firm also being a Very Fine 35 item. The two most recent

Legal Tender Note

Portrait Vignette Rarity



offerings of the design was the PCGS Extremely Fine 40 note which brought \$322,000.00 in June of last year and a PMG Very Fine 30 note which sold in March of 2007 for \$258,750.00.

The design is one which captivates audiences rather quickly with a famous portrait vignette of DeWitt Clinton resting a hand on his face at center. Christopher Columbus is seen seated at left in study and small red scalloped treasury seal at right situated below "1,000," counter at upper right. DeWitt Clinton was a prominent American who served as the Mayor of New York City from 1803 to 1815 and later as Governor of the Empire state. "United States," seen arched and flanking central portrait with "One Thousand Dollars," arched below. Roman numeral "M," at

lower center with Lyons | Roberts Treasury signatures at left and right respectively. Even and light circulation keeps the ink tones strong while bold overprints remain as well. An intricate verso layout shows with highly ornamental floral devices throughout and detailed central guilloche with scarce "\$," seen preceding the denomination. Very important problem free paper is present with the banknote being free from typical restorations found on this high profile rarities. As this piece borders on an EF grade it certainly will be an extremely important addition to any collection. Here indeed is one of the highlights of the year in paper money offerings.

Est. \$225,000-\$325,000

Rare \$20 Compound Interest Treasury Note



7599 Fr. 191a. 1864 \$20 Compound Interest Treasury Note. PCGS Extremely Fine 40. Apparent. Minor Edge Restorations. At quick glance or even extended glance, this note appears to be in a higher grade than certified. View it and come to your own conclusions. The features are boldly printed and remain sharp in detail. Only light circulation is seen, and the margin repairs are truly *minor*. This note last crossed the block in 2005 where it realized \$26,450. Since that time most others at auction have been in lower grades. Once again the word *opportunity* comes to the fore.

Est. \$25,000-\$35,000

One of Seven Known Fr. 203 \$50 Interest Bearing Notes

The Friedberg Plate Note



7600 Fr. 203. 1863 \$50 Interest Bearing Note. PCGS Very Fine 30. A significant offering of this "Justice with Scales," 1863 \$50 interest bearing note design type which is the current plate note in "Paper Money of the United States," by Arthur L. and Ira S. Friedberg. A catalog number not offered in over four years at public auction with the last to sell being a 26198 numbered piece. That plate position "B," resides in a much less appealing Fine state of preservation and realized \$54,625.00 in March of 2008. The last record of this "D," position note selling was a 2005 February sale where a \$29,900.00 was attained. Of the seven recorded examples in current census information this detailed note is definitely at the higher end of the spectrum in terms of quality and appeal.

The note shows with a well regarded central allegorical vignette of Justice with Scales, a design also located on the popular third issue fractional 50 cent notes. At left and right are additional female allegorical figures with Caduceus at left and Loyalty at right. Ornate green "L," protectors flanking central vignette and bordering "United, States," design seen in the same hue. The larger format of this note in comparison to regular issues allows a prominent verso design to be featured. Seen with quite large "50," counters at left and right of central obligation and against a nearly fully printed geometric lathe back drop. Some edge restorations are present and highly typical for this rare catalog number but do not hinder the initial appeal of the item. Truly an offering of historic proportions as this quality is not often attributed to the design when available.

Est. \$50,000-\$70,000

SILVER CERTIFICATES



7601 Fr. 215. 1886 \$1 Silver Certificate. PCGS Gem New 66 PPQ. Offered is a truly outstanding example of the first variety in the famous "Martha Note" series, number 50 in *The 100 Greatest American Currency Notes*. Signatures are of Rosecrans and Jordan. The small red Treasury Seal is without spikes. The impression is quite bold which shows great detail on the portrait vignette of Martha Washington at left and ornate "1," counter at right. Deep green ink tones of the "fancy back," design display the sensational detail of the engraving work.

Silver Certificates of the \$1 denomination commence with the Series of 1886. By this time tens of millions of newly minted Morgan-design silver dollars had piled up in Treasury vaults and other storage. Such coins provided the backing for Silver Certificates, which were specifically redeemable in one silver dollar.

This initial type depicts Martha Washington—the first time that a First Lady of the United States appeared on federal paper money. Charles Burt was the engraver. Numismatists often call these "Martha notes." (Females of various kinds, ranging from allegorical goddesses to women in historical panoramas, had been used for a long time, including on currency issued by state-chartered banks and in certain of the state seals on the backs of Original Series and Series of 1875 National Bank Notes.) The same portrait of Mrs. Washington was used on the Series of 1891 Silver Certificates, followed by the Series of 1896 "Educational Note." All have blue serial numbers beginning with B.

Est. \$3000-\$4000

PCGS Population One Superb Gem New 67 PPQ Fancy Back "Martha," Ace



7602 Fr. 218. 1886 \$1 Silver Certificates. PCGS Superb Gem New 67 PPQ. This cherry note is one that will enjoy heavy attention, as it sits atop the PCGS population report with no equal. Also worthy of mentioning, PMG has not graded a note of this Friedberg in Superb Gem. This example shows striking detail of the popular design with the large peach seal having excellent clarity as well. The important ornate verso design is seen with immaculate detail with strong green hues throughout. Bountiful margins provide the best frame we have seen with this issue. A note which will warrant great attention from collectors seeking the finest available material.

Est. \$8000-\$12,000



7603 Fr. 219. 1886 \$1 Silver Certificates. "Martha Washington Note." PCGS Very Choice New 64 PPQ. A handsome example of this popular variety. Large brown Treasury Seal. Colors are bright throughout and every detail is choice. Here is an ideal note for the specialist or for inclusion in a type set.

Est. \$3000-\$5000

Important and Finest Known "Martha," One Dollar Silver Certificate



- 7604 Fr. 223. 1891 \$1 Silver Certificates. PCGS Superb Gem New 68 PPQ.** This Martha Washington portrait vignette One Dollar silver certificate from 1891 is seen as the single finest known for the design with both the 1886 & 1891 series dates and all varieties considered. It is a note which is met with resounding appeal throughout all the technical aspects for this nearly perfect grade. Seen with strictly original paper and important deep embossing of the overprints being clearly observed through the encapsulation surface. Large even borders house the impression with a picture frame like presence and draw focus to the detailed inks within. The "open back," verso design which was implemented as the 1886 "fancy backs," were deemed to busy, shows with phenomenal detail. The B.E.P. made the switch in the reverse design primarily due to the back of the 1886 series being too busy giving users no stand-out details or high contrast making counterfeit detection more difficult. Truly the finest we have handled for the type and a note which would give a large boost to any large size Gem registry set. PCGS Pop. 1/ none finer.

Est. \$25,000-\$35,000



- 7605 Fr. 223. 1891 \$1 Silver Certificates. PMG Gem Uncirculated 66 EPQ.** A vibrant Gem note which borders on a Superb Gem grade. Wonderful embossing of the overprints attest to original paper and great centering and margins confirm the lofty grade. Scarce in this high end state.

Est. \$2500-\$3500



- 7606 Fr. 223. 1891 \$1 Silver Certificates. PCGS Gem New 65 PPQ.** A bright Gem note which is part of a lovely consecutive run of three we are offering on this catalog number. Original paper and terrific centering and margins.

Est. \$2000-\$3000

- 7607 Fr. 223. 1891 \$1 Silver Certificates. PCGS Very Choice New 64 PPQ.** This note is consecutive to the previously lot and shows with immaculate inks and detail. Nearly Gem.

Est. \$1500-\$2000



- 7608 Fr. 223. 1891 \$1 Silver Certificates. PCGS Very Choice New 64 PPQ.** The final part of a consecutive run of three notes we are offering on this popular Martha Washington design. Original paper and lovely appeal throughout.

Est. \$1500-\$2000

Gem 1896 \$1 Educational Note



- 7609 Fr. 224. 1896 \$1 Silver Certificates. PCGS Gem New 66 PPQ.** *History Instructing Youth.* A beautiful example of this popular classic note, affordable and everlastingly popular. If you are the fortunate bidder this note will never need improvement.

Est. \$3000-\$5000



- 7610 Fr. 224. 1896 \$1 Silver Certificates. PCGS Gem New 66 PPQ.** This \$1 "Educational Note" is certainly one of the most popular of 19th century currency designs. A courtesy autograph of the treasurer of the United States, D.N. Morgan, is above his printed signature, adding further appeal. This note has large even borders, splendid detail, and superb eye appeal.

The \$1 is the lowest and most available denomination in the 1896 "Educational Note" series, a high water mark in bank-note artistry. On the face is *History Instructing Youth*, with the goddess and her pupil positioned approximately where the Lee mansion is, across the Potomac River from Washington, DC. She points to the Washington Monument. The panorama of America spreads before them, with the Capitol, the Washington Monument, and more. To the right a book is opened to reveal the beginning text of the Constitution. Around the border at the left, top, and right within wreaths are the names of famous people in American history: Longfellow, Sherman (presumably William Tecumseh, not John), Lincoln, Irving, Cooper, Fulton, Calhoun, Clay, Jackson, Adams (either John or John Quincy), Jefferson, Washington (within a wreath larger than the others), Franklin, Hamilton, Perry, Marshall, Webster, Morse, Hawthorne, Bancroft, Grant, Farragut, and Emerson. All have a small red seal with spiked border. The design is by Will H. Low, a talented artist in the private sector, with engraving by Charles Schlecht, and with some changes by Thomas F. Morris.

On the back of the note George and Martha Washington appear in separate portraits within ornate borders, designed by Morris, and engraved by Alfred Sealey and Charles Burt.

Est. \$3000-\$5000



- 7611 Fr. 224. 1896 \$1 Silver Certificates. PCGS Gem New 65 PPQ.** A highly likable Education ace which shows with a dark and highly detailed impression of the design. Perfectly fresh original paper is easily observed and pleasing margins also help attest to the grade.

Est. \$3000-\$4000



- 7612 Fr. 224. 1896 \$1 Silver Certificates. PMG Choice Uncirculated 64 EPQ.** A sensational item that shows with the initial appeal of a Gem note with definitive inks, stunning original paper and great centering and margins. Always a highly popular type and this piece shows with some of the most striking embossing of the overprints we have seen for the issue.

Est. \$2000-\$3000

Serial Number 5555555 1896 \$1 Silver



- 7613 Fr. 224. 1896 \$1 Silver Certificates. PMG Choice Fine 15 Net. Repaired.** Seven digit solid serial number 5555555. A type which is not known for fancy numbers with very few low serials known as well. We are unsure how many solids are known for this type but we can't imagine many more exist. The circulation is quite heavy but the details remain pleasing for the technical grade. Repairs at the margins are seen and stated by PMG in the comments section of the holder.

Est. \$2500-\$3500



7614 Fr. 225. 1896 \$1 Silver Certificates. PMG Gem Uncirculated 66 EPQ. This Bruce | Roberts signed Fr. 224 One Dollar "Educational," note is one which is quite a bit more scarce than the earlier Tilman | Morgan signed examples when higher grades are considered. Roughly five times as many Fr. 224 notes are in Gem grades when compared to the Fr. 225 varieties according to the PMG population report. This note exhibits striking clarity of the timeless design while being bested by a single PMG Superb Gem note according to PMG. The last example shown to have sold publicly for this Friedberg number in a Gem 66 state was a note we sold in March of 2010 for \$5,060.00. A long overdue opportunity.

Est. \$5000-\$7000

Rare 1897 Face Essay Proof



7615 1897. Silver Certificate. \$1. Face Essay Proof. Uncirculated. India paper, mounted on original wide margined card. Essay design for modified design of History Instruction Youth vignette used on the 1896 issued notes. Significant sky shading missing and other details. Hessler SCE3. Rarity-7. An important essay proof type. We know of no others except the two proofs in the Bass Foundation. Some minor foxing on the wide perimeter.

Est. \$8000-\$10,000



7616 Fr. 226. 1899 \$1 Silver Certificate. "Black Eagle" design. PCGS Superb Gem New 67 PPQ. Offered is a superb example of this popular motif. Brilliant blue overprints, black primary ink, great margins, and excellent centering make this an ideal candidate for a high grade collection.

Est. \$2500-\$3500



7617 Fr. 226. 1899 \$1 Silver Certificates. PCGS Gem New 66 PPQ. A more challenging Fr. 226 which shows with the date above the right serial number and showcased here in spectacular Gem New form and bordering on a Superb Gem grade. Absolutely phenomenal embossing of the overprints is observed along with lovely centering and margins.

Est. \$1000-\$1500

PCGS Superb Gem New 68 PPQ Fr. 226a 1899 \$1 Silver Certificate



7618 Fr. 226a. 1899 \$1 Silver Certificates. PCGS Superb Gem New 68 PPQ. A highly important offering of this nearly perfect large size Silver Certificate. The note enjoys an impression that leaves each intricate part of the design with ultimate detail. The overprints are deeply embossed into the pack fresh paper while the centering and margins are picture frame like. PCGS has graded three at this level with none finer. A note which will certainly be watched by collectors seeking only the finest of material. We last sold a note of this design in a PCGS Superb Gem New 68 PPQ grade in our March 2011 sale for \$8,165.00 as lot 5519.

Est. \$6000-\$8000



7619 Fr. 226a. 1899 \$1 Silver Certificates. PCGS Gem New 65 PPQ. This Gem 'black eagle' is well centered and embossed.
Est. \$600-\$800



7620 Fr. 227. 1899 \$1 Silver Certificates. PCGS Very Choice New 64. A delightful two digit black eagle note which is seen with the serial number "K10," deeply embossed into the paper. Nice inks and detail are seen throughout and a small foxing mark at the upper right of the verso is all we can see which would have prevented a "PPQ," designation from PCGS Currency. A welcomed courtesy autograph of John Burke is observed at an interesting right vertical location.
Est. \$2000-\$3000



7621 Fr. 228. 1899 \$1 Silver Certificates. PMG Gem Uncirculated 66 EPQ. A note which offers all the appeal this "black eagle," design could offer with perfectly original paper giving the inks an appropriate sheen and large borders housing the primary design in well centered fashion. Simply outstanding embossing is easily viewed through the encapsulation surface.
Est. \$800-\$1200

Finest Known Fr. 229* Black Eagle, PMG Gem Uncirculated 65 EPQ



7622 Fr. 229. 1899 \$1 Silver Certificate Star Note. PMG Gem Uncirculated 65 EPQ. A significant discovery note which trumps the previous finest known of PMG About Uncirculated 50 by a large margin. This radiant note is one of the most pleasing for the Gem Uncirculated 65 EPQ grade we have handled. Seen with absolutely pristine original paper and vivid inks making up the popular design. Punch through embossing of the overprinted is welcomed and lovely centering and margins would make a 66 EPQ grade quite hard to argue. PCGS also has yet to grade a Gem note for the replacement catalog number with the finest in their report being a PCGS Choice New 64 note. A simply stunning item and one which surely will get considerable action from collectors.
Est. \$5000-\$8000



7623 Fr. 229a. 1899 \$1 Silver Certificates. PCGS Very Fine 25. A fine problem free example of this scarcer Friedberg variety.
Est. \$900-\$1200



7624 Fr. 232. 1899 \$1 Silver Certificates. PCGS Gem New 66 PPQ. A superbly well centered and completely fresh "Black Eagle" example.
Est. \$800-\$1000



7625 Fr. 232. 1899 \$1 Silver Certificates. PMG Gem Uncirculated 66 PPQ. This desirable two digit black eagle note offers strong technical quality for this lofty Gem grade and is highlighted by the serial N90N. Nicely centered and with robust original paper.
Est. \$1250-\$1750



7626 Fr. 233. 1899 \$1 Silver Certificates. PCGS Gem New 65 PPQ. A lovely black eagle that bears a fancy serial number V600V.
Est. \$800-\$1200

7627 Fr. 233. 1899 \$1 Silver Certificates. PMG Choice Uncirculated 64. Courtesy Autograph. A highly interesting black eagle note which shows with nice original paper and strong inks throughout. The note carries an autograph of the former Register of the Treasury Houston B. Teehee above his engraved name dated July 16, 1949 which would have made the man roughly 75 years of age when he penned his name on this V84715740V numbered note.
Est. \$500-\$700



7628 Fr. 236. 1899 \$1 Silver Certificates. PCGS Gem New 66 PPQ. A vibrant low serial numbered note which shows with the N2500A deeply embossed into the fresh original paper. Beautifully centered and a note which stands out among others of the same grade.
Est. \$1200-\$1600



7629 Fr. 238. 1923 \$1 Silver Certificates. PCGS Superb Gem New 67 PPQ. A note which is far more scarce in Superb Gem grades than its Fr. 237 counterpart to the tune of roughly five to one according to the PCGS population reports. Only a single example is seen in a higher grade and this note shows itself with large even borders and striking ink quality. This indeed is a common note but in very uncommon condition.
Est. \$500-\$800



7630 Fr. 242. 1886 \$2 Silver Certificates. PCGS Gem New 66 PPQ. A striking example of this Two Dollar 1886 design which shows with vivid inks throughout and fully original paper. Detailed portrait of Hancock at left along with nice detail of the large red spiked treasury seal. Fully original paper and always desirable in this high end Gem grade.
Est. \$5000-\$7000

Finest Known Fr. 243 in PCGS Superb Gem New 68 PPQ



7631 Fr. 243. 1886 \$2 Silver Certificates. PCGS Superb Gem New 68 PPQ. One of several highly important nearly perfect large notes we are offering with this popular 1886 Two Dollar Silver Certificate being the finest known with no equals for the catalog number. An item which exhibits radiant appeal throughout each intricate engraved device while offering the best overall appeal we have observed for the design. The note differs from the more available in Gem Fr. 242 with the Rosecrans | Hyatt signature combination by having Rosecrans | Huston signs. This first type available for the Two Dollar silver certificate denomination exhibits a bold portrait vignette of the bust of General Winfield Scott Honcock at left with a two thirds lower frame below with ornamental floral engravings while the upper two thirds of the portrait are without borders. Detailed cross pattern engravings at the borders with denomination and type mentioned repeatedly and large numeral "2," within guilloche at upper right. Simply vivid overprints are welcomed along with perfectly original paper. A note which should not be missed. PCGS Pop. 1/ none finer.

Est. \$20,000-\$30,000



7632 Fr. 244. 1886 \$2 Silver Certificates. PCGS Choice About New 58 PPQ. All of the Series of 1886 Silver Certificate denominations are highly desired for their beautiful designs. The \$2 value has a large portrait vignette of General Winfield Scott Hancock at the left. To the right is a large brown Treasury Seal and at the upper right is an ornate 2. The back is ornately engraved.

Est. \$3000-\$5000

Important Serial E45 1891 \$2 Silver Certificate



7633 Fr. 245. 1891 \$2 Silver Certificates. PCGS Superb Gem New 67 PPQ. One of the most appealing we have handled for this design in recent memory with the striking two digit serial number of E45 adding further desirability. The TWO at the upper right is in the so-called "circus poster" style. Bright colors, low serial number, and overall excellence will create a lot of excitement as it crosses the block.

Est. \$15,000-\$20,000

Rare Two Dollar Progressive Essay Proof



7634 1896. Silver Certificate. \$2. Face Progressive Essay Proof. About Uncirculated. India paper, mounted original card. Center, titled vignette of three women and two children Science Presenting Steam and Electricity to Commerce and Manufacture. Ornate edge details. Missing signatures, plate letter, finishing details at the top and some subtle other flourishes. Hessler 185 FD. Rarity-7. Very rare essay type and not in the Glenn Jackson Educational proofs and essays. Some staining on the upper corners.

Est. \$6000-\$8000

From Stack's 2000 Americana Sale, January 12-13, 2000, Lot 1047; John J. Ford, Jr.; Robert Schermerhorn.



7635 Fr. 247. 1896 \$2 Silver Certificates. PMG Choice Uncirculated 64. This Choice Uncirculated example of the "Educational," series will certainly be on the radar of collectors as it shows the "Science Presenting Steam and Electricity to Commerce and Manufacture," vignette with excellent clarity. The note borders on a Gem grade and shows generous margins at all sides. The dual portrait vignette verso, being found on all three denominations of the series, again is quite lovely with inventors Fulton and Morse being portrayed nicely in deep green ink tones.

Est. \$5000-\$7000



7636 Fr. 247. 1896 \$2 Silver Certificate. "Educational Note." PCGS Choice About New 58. Science Presenting Steam and Electricity to Commerce and Manufacture. A very nice example at this level. Just a touch of circulation is seen giving it the eye appeal of a higher grade. The motif shows the goddess Science, two other goddesses, and two youths. On the back two prominent Americans are depicted — Robert Fulton of steamboat fame and Samuel F.B. Morse, highly accomplished as an artist but best remembered as the inventor of the telegraph.

Est. \$3500-\$4500



- 7637 Fr. 248. 1896 \$2 Silver Certificates. PCGS Choice About New 58 PPQ.** A wonderfully original and highly appealing Choice About New note which offers deeply embossed serial number and exceptional ink quality. Centering and margins are that of a Gem note and we cannot detect where the circulation lies when looking through the holder. A great piece for the collector seeking the appeal of Uncirculated material for a nice discount over the associated cost.

Est. \$3750-\$5750

Finest Known PCGS Superb Gem New 68 PPQ Fr. 253 1899 Two Dollar



- 7638 Fr. 253. 1899 \$2 Silver Certificates. PCGS Superb Gem New 68 PPQ.** An extremely important offering for the collector seeking top quality material. The note presented here rests at the top of the PCGS Population report with no equals. Immediate visual impact is had with bold primary inks making up the ornate design with framed oval vignette of Washington at center flanked by allegorical figures representing Mechanics and Agriculture at the left and right respectively. Dark blue well embossed overprints quickly attest to strictly original paper while the broad picture frame like margins solidify this rarely seen top end Gem state of preservation. PCGS Pop. 1/ none finer.

Est. \$8000-\$12,000



- 7639 Fr. 253. 1899 \$2 Silver Certificates. PCGS Superb Gem New 67 PPQ.** A striking example of this 1899 Two Dollar Silver Certificate which offers stunning visual appeal with precise inks from a dark and definitive impression. Highly important even borders make the centering aspect of this superb Gem grade and deeply embossed overprints attest to the original paper. Rare as such and worthy of a premium bid.

Est. \$3750-\$4750



- 7640 Fr. 256. 1899 \$2 Silver Certificates. PCGS Gem New 65 PPQ.** Here is an outstanding example of the variety, with deeply embossed paper, nice centering, and excellent margins plus the low serial number of N444. Certainly within the 65 category this is one of the finest in existence.

Est. \$2000-\$3000



- 7641 Fr. 261. 1886 \$5 Silver Certificates. PCGS Choice New 63 PPQ.** One of America's ultimate currency design featuring an 1886 Morgan Dollar on the reverse, not only does this note capture the hearts of paper money aficionados but coin collectors as well. This particular example is striking in eye appeal, with bold inks and exceptional embossing. While the margin is tighter on top the overall centering is good and we would have expected this note to receive a 64PPQ instead of the assigned 63PPQ grade due to all these positive attributes. None the less an extraordinary offering and one that should excite bidders this evening.

Est. \$10,000-\$15,000



- 7642 Fr. 261. 1886 \$5 Silver Certificate. "Silver Dollar Note."** PCGS About New 50. A very nice example of this famous "Silver Dollar Note," as it is known. On the face is a portrait of Ulysses S. Grant, hero of the Civil War, the late president who served two terms and died in 1885. On the back of the note the obverse of an 1886 Morgan silver dollar is shown at the center with two reverse to either side. As a matter of technical interest IN GOD WE TRUST on the dollars represents a rare early appearance of the motto on federal paper money (the first was on the Florida State seal of Original Series through Series of 1882 Brown Back notes). Both were inadvertent, as it was not until 1957 that the Treasury Department made the inscription mandatory. More about this famous design can be read in *The 100 Greatest American Currency Notes*, where it is presented as number 21.

Est. \$5000-\$7000



- 7645 Fr. 263. 1886 \$5 Silver Certificates. PMG Choice About Uncirculated 58.** This widely well received type is one which appeals to both the Coin and Paper side of the numismatic market. The note is part of the highly artistic 1886 Silver Certificates where all pieces are found with incredibly ornate verso designs. This piece shows with the row of five contemporary silver dollars and is surrounded by precise geometric lathe work. The circulation is so light we cannot determine where it lies when looking through the encapsulation surface. Appealing centering and margins further the appeal from a numismatic and visual standpoint.

Est. \$6000-\$9000



- 7643 Fr. 262. 1886 \$5 Silver Certificates. PCGS Very Fine 25.** This evenly circulated and quite appealing for the technical grade 1886 Five Dollar silver certificate offers strong problem free paper and great definition of the ornate face design with Grant at right. Large even borders further the desirability and the important back design is shown with great intricacy.

Est. \$3000-\$4000



- 7644 Fr. 263. 1886 \$5 Silver Certificates. PCGS Choice About New 58.** This design is of everlasting popularity. It has been our experience that Uncirculated pieces are found now and again as are well worn examples, but on the cusp, About New 58 as here, they are rare. Accordingly this is an excellent opportunity if you want a truly beautiful example of this motif but do not want to pay a higher price.

Est. \$5000-\$7000

Boldly Printed 1895 Series \$5 Educational Face Essay Proof



- 7646 1895. Silver Certificate. \$5. Face Essay Proof. Choice Uncirculated.** India paper, mounted on wide margined card. Essay series date for the final 1896 Educational notes. Central design vignette for Electricity Presenting Light to the World. Similar to last, darker, more detailed on the ribbons and around the counters. Penciled in margin. Hessler SCE19. Rarity-7. A riveting, bold impression. Piece of the wide India paper is chipped away, but not touching official pencil notation.

Est. \$10,000-\$15,000

2003 Cincinnati Sale (CAA, September 26-27, 2003, Lot 2452); Duke Hubbard.

Radiant PCGS Superb Gem New 67 PPQ Five Dollar Educational



7647 Fr. 268. 1896 \$5 Silver Certificates. PCGS Superb Gem New 67 PPQ. An opportunity for collectors which is always met with fierce competition as this Educational series is avidly collected. The sheer beauty of a note of this quality is not fully comprehended until close visual inspection of the item is had. This 1896 Five Dollar Silver Certificate retains all the beauty it had the day it was printed over 115 years ago with each intricate part of the note wide engraving seen with exact detail. Highly important wide margins and great centering further the appeal of the "Electricity Presenting Light to the World," vignette. The back design is mentioned again with outstanding clarity having deep hunter green inks providing the intricacies of the geometric lathe work and portrait vignettes of Grant and Sherman at left and right respectively.

Notes of this caliber for the Educational series are not met with frequency at public sale with normally only a one or two pieces offered a year for the Five Dollar design. We did however handle another PCGS Superb Gem Uncirculated example of this design with the later Bruce | Roberts signatures which brought an impressive \$43,125.00 as lot 5559 in our April 2012 Baltimore sale. This piece is equally impressive and should create similar interest from collectors who appreciate one of the most beautiful designs for the rare currency segment of the Numismatic market.

Est. \$30,000-\$40,000

Widely Margined Fr. 268 1896 Five Dollar



7648 Fr. 268. 1896 \$5 Silver Certificates. PCGS Very Choice New 64 PPQ. One of the more pleasing notes for the grade we have handled as it shows with absolutely giant margins at the top, left and right. The note is free from any signs of circulation with fully original paper stock and clear definitive inks that bring out the widely popular allegorical vignette in great fashion. A slight skew in centering likely prevented a Gem assessment although our guess would be that this piece will bring a strong realization for the technical grade.

Est. \$8000-\$12,000



- 7649 Fr. 268. 1896 \$5 Silver Certificates. PMG Extremely Fine 40.** A striking circulated example which serves up terrifically wide margins and great centering when viewing the face design. These large borders house a darkly inked impression which give great detail to the allegorical vignette spanning the entire note. Subtle circulation and pleasing overprints are also welcomed. Scarce in this pleasing EF state.

Est. \$4000-\$6000

PCGS Gem New 66 PPQ 1896 \$5 Educational Note



- 7650 Fr. 269. 1896 \$5 Silver Certificates. Educational Note. PCGS Gem New 66 PPQ.** *Electricity Presenting Light to the World.* Offered is a striking high end Gem of this popular design. This memorable note has sharp details, bold printing and color, and is everything you could expect.

Completing the "Educational" series of bills is the \$5 entry for the Series of 1896, illustrating an allegorical motif, *Electricity Presenting Light to the World*, sometimes called *Electricity as the Dominant Force in the World*. Adapted from a painting by Walter Shirlaw, this allegory perhaps outdoes any others seen on a federal note.

At the center, *Liberty* (or perhaps *Electricity*) holds aloft an Edison bulb which casts rays on the scene below. To the left, a god in the clouds uses bolts of lightning to urge fiery steeds onward. At the right a flying goddess attracts a dove, with the U.S. Capitol in the distance. This was the era of electricity, as epitomized by the "White City" at the World's Columbian Exposition, 1893, with brilliant illumination at night. New uses for this power were constantly being discovered, while across America homes and businesses were being wired for current, especially in large and medium size towns. Thomas F. Morris engraved certain of the details, while the main allegory was engraved by G.F.C. Smillie.

This is Neoclassicism at its height: an elegant scene that stands as one of the most popular currency motifs in the view of collectors today, with more than just a few considering it to be the ultimate in federal paper-money artistry.

Est. \$17,500-\$22,500

Radiant PMG Gem Uncirculated 66 EPQ Five Dollar 1896 Silver



7651 Fr. 269. 1896 \$5 Silver Certificates. PMG Gem Uncirculated 66 EPQ. One of a stunning group we are offering for this coveted design which shows with incredible ink and technical quality. The note is one which highlights any collection it enters and always draws considerable attention from those unfamiliar with the material. This Bruce | Roberts signed Fr. 269 note stands out above Choice Uncirculated material through lovely centering and margins. PMG has graded only a scant two pieces finer than this Gem Uncirculated 66 EPQ grade for the catalog number and we are sure this item will receive tremendous attention from collectors. A small as made paper inclusion is mentioned at the upper right top margin which is mentioned solely for accuracy.

Est. \$17,500-\$22,500

Gem 1896 \$5 Educational Note



7652 Fr. 269. 1896 \$5 Silver Certificates. PCGS Gem New 65 PPQ. Electricity Presenting Light to the World. The offered note is a true Gem — boldly printed and vivid in color. We expect spirited competition as it crosses the block.

Est. \$12,500-\$17,500

Finest Known Fr. 277 Five Dollar Silver Certificate



7653 Fr. 277. 1899 \$5 Silver Certificates. PCGS Superb Gem New 68 PPQ. One of the finest representations of the highly acclaimed "Chief," note we have had the pleasure to offer to eager collectors. The note found the number 10 spot in the book "100 Greatest American Currency Notes," by Q. David Bowers and David Sudman. The item is met immediately with visual prowess reserved only for banknotes which creep ever so close to perfection. Picture perfect centering and margins frame the precisely inked impression and brilliant blue overprints contrast nicely to the fresh white paper. The face and back design show with outstanding registration when the note is viewed against a light source which helps confirm the Superb Gem designation. We handled another PCGS Superb Gem New 68 PPQ 1899 Five Dollar Silver Certificate in our November 2010 Baltimore sale, that piece a Speelman | White signed Fr. 281 brought \$40,250.00 as lot 3151. This brilliant currency note should get similar attention.

Est. \$30,000-\$40,000



7654 Fr. 278. 1899 \$5 Silver Certificates. PCGS Very Choice New 64 PPQ. This bright and appealing 1899 \$5 Silver Certificate seems to be as nice as the day it was printed. It is indeed "premium" as designated by PCGS. The Indian Chief note has always been high on the popularity list and, in fact, is in position number 10 in *The 100 Greatest American Currency Notes*.

Est. \$2500-\$3500

PCGS Gem New 66 PPQ Fr. 282 "Porthole" Note



7655 Fr. 282. 1923 \$5 Silver Certificates. PCGS Gem New 66 PPQ. The finest we have handled for this catalog number in recent memory with this item showing all the appeal and quality it possessed the day it was sent out of the B.E.P. for circulation which ultimately never took place. The note has preserved in outstanding fashion from precise inks of the primary design to nicely embossed overprinted details. Large margins and nice centering help confirm the lofty Gem designation by PCGS Currency and a quick look at the population report shows just three notes of better quality which adds to the desirability as this is one of the more popular large size types among collectors.

Est. \$10,000-\$15,000



- 7656 Fr. 282. 1923 \$5 Silver Certificates. PCGS Choice New 63 PPQ.** Another detailed and well preserved example of this timeless "port-hole," design that shows with incredibly dark primary inks making up the bordering detail and portrait of Lincoln at center. Brilliant blue overprints are also featured and add great contrast to the white paper. A tight top margin seems to be all that prevents a higher grade.

Est. \$4500-\$6500

Seldom Offered 1878 Fr. 285a Ten Dollar Silver Certificate One of Only Eight Recorded Examples



- 7657 Fr. 285a. 1878 \$10 Silver Certificates. PCGS Very Fine 25.** Apparent. Minor Edge Restorations. The Series of 1878 \$10 Silver Certificates of deposit, counterstamped, are among the rarest of the rare among Silver Certificates. The present piece is a classic, with nice visual appeal, high grade in comparison to the rest of the population in private hand, and is of immense importance. The serial number A129703 note presented in this lot is one of a mere eight recorded examples in current census data and two of those are permanent residents of both the Smithsonian and ANA collections respectively. Overall quality of the five collectible pieces are quite low with a sole EF note being the finest available but seen with no public auction history outside of the early 1980s. This Very Fine note is the second finest note in private hands—which doesn't mean that any of the others are available—with the next best being a Fine-Very Fine split grade which has not been offered publicly since 1995. This piece was last sold in a September 2006 event where it fetched \$34,500.

The design is one which always captivates those involved in the paper money segment of the numismatic market as it shows with several key design features. The rarely seen medium red rayed Treasury seal at center is one not found on any other series outside the 1878 Silver Certificates and an ornate red "TEN," protector at lower center is highly appealing. Important blue tinted paper can be found at the lower half spanning the complete length of the note. Mostly even circulation allows for great detail to be still had and only a few minor edge restorations are observed. Countersigned by A.U. Wyman at left with Scofield | Gilfillan signatures at right. As this is the first public appearance for the catalog number in over four years we will anticipate great interest from advanced collectors looking to acquire this elusive series date.

Est. \$20,000-\$30,000

1880 Fr. 286 Silver Certificate of Deposit

Important Triple Signature Note



- 7658 Fr. 286. 1880 \$10 Silver Certificates. PCGS Very Fine 30.** The present note is an elusive variety differing from the far more available Fr. 287 by the addition of a countersignature at the lower left. T. Hillhouse is listed as the assistant treasurer together with standard signatures of Scofield and Gilfillan. Only 18 or so are known with the average grade being lower than the offered note. A few minor restorations are in the upper right corner, otherwise it is evenly circulated, attractive, and with very nice features.

Est. \$10,000-\$15,000

PCGS Choice About New 58 PPQ 1886 \$10 Fr. 296



- 7659 Fr. 296. 1886 \$10 Silver Certificates. PCGS Choice About New 58 PPQ.** This is the famous "Tombstone note," so called by the frame of the portrait. This variety is rare in any grade with an estimated population ranging from 63 to 68 when studied by Q. David Bowers during his preparation for *The Whitman Encyclopedia of United States Paper Money*. Many consultants shared their ideas, giving information not readily available elsewhere. Regarding the variety, PCGS has graded only two in the Uncirculated range. The present bill thus represents a highly important opportunity. Just a touch of circulation is evident and visually it appears to be in an even slightly higher grade. Large even borders house the ornate frame quite well and detailed overprints are bold against the strictly original and white paper stock. The important verso design is seen in a rich green ink tone which generates great detail throughout the intricate devices. A rare opportunity to secure this catalog number in such a pleasing state.

Est. \$10,000-\$15,000

Choice 1886 \$10 Silver Certificate



- 7660 Fr. 297. 1886 \$10 Silver Certificates. PCGS Choice About New 55.** An underrated variety which is missing even in many advanced collections. The present note has the Treasury Seal small, red, and with scalloped edges. With only a few more than a dozen pieces known, this high end example is certainly among the finest available. PCGS has yet to grade an Uncirculated note for the variety. The present choice AU-55 is the second finest known. Boldly printed and very attractive. The last note of approximately comparable quality to sell at auction was PCGS About New 53 for \$14,950 in June 2011.

Est. \$10,000-\$15,000



7661 Fr. 299. 1891 \$10 Silver Certificates. PCGS Choice About New 58. It is estimated that somewhere between 280 and 330 notes survive of this variety, nearly all of which are in lower grades than the example offered here. The present piece is very appealing with nice margins and excellent centering. Strong overprints contrast nicely to the white paper stock. Just a hint of circulation can be seen. All told this is an especially nice example short of the New or Uncirculated classification.

Est. \$4000-\$6000

Finest Certified Fr. 315 1886 "Diamond Back" Twenty



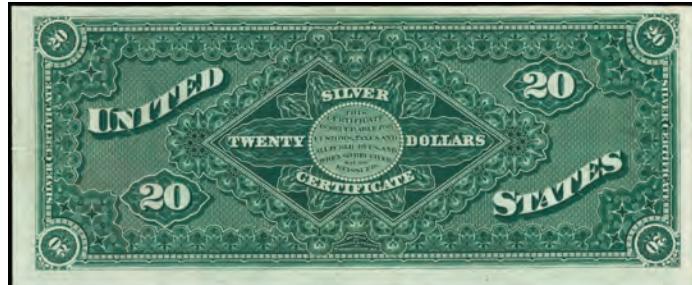
7662 Fr. 315. 1886 \$20 Silver Certificates. PCGS Choice About New 55. Offered is an incredible opportunity to acquire a landmark note — a seldom seen rarity in any grade, even rarer in the elevated preservation offered here. This design type is missing in any grade from many collections. In the lofty preservation offered here the variety is a first class rarity. This sensationally inked example is listed in census data as Gem Uncirculated. It is quite easy to see why it faces up as such a grade. Precise detail in the ornate face design is found throughout with large portrait vignette of Daniel Manning at center and allegorical figures representing Agriculture and Industry flanking at left and right respectively. Unique placement of the large brown spiked Treasury seal is seen at the upper left and adds a certain charisma to the note. Viewing the verso is of particular enjoyment as the back on this twenty is one of the most busy designs seen on United States federally issued bank notes. The popular diamond shaped pattern at center gives rise to the bank note's nickname, and highly intricate geometric lathe work at the borders adds to the complexity.

The note is one which seldom appears within bank note auction catalogs and especially so in high end circulated grades. The presently offered note is listed in the PCGS population report as the finest certified example; there are no equals. The PMG population also confirms the condition rarity of this item with only a pair of About Uncirculated notes certified. This item last was offered within the Rickey Collection in October of 2005 where it brought \$57,500. The last example of the Friedberg number to sell at a public auction was a PMG Extremely Fine 45 note offered by Bowers and Merena which fetched \$57,500. With no offerings of the catalog number for over four years, we will expect serious collector interest in this item. PCGS Pop 1 / none finer.

Est. \$40,000-\$60,000

Second Finest Certified PCGS About New 53 1886 Twenty

Rare Small Red Scalloped Treasury Seal Variety



7663 Large Size. Fr. 316. 1886 \$20 Silver Certificates. PCGS About New 53. The last catalog number for this highly elusive "Diamond Back," design seen with the same signature combination of Rosecrans | Nebeker as the last lot but with the addition of a small red scalloped treasury seal at the lower right. This remarkable piece is the second finest piece certified by PCGS Currency with no equals. A note which is one of just under 30 known examples and highly rare in lightly circulated grades and unique in an Uncirculated state. The sole Uncirculated note resides in a PCGS Gem New 66 PPQ holder and recently sold in a June 2011 auction where it fetched an astonishing \$241,500.00. The B1537048 specimen offered here last changed ownership publicly in September of 2006 where it brought \$60,375.00. Aside from the scant few pieces in EF-AU grades mostly problematic Very Fine notes are lesser grade examples are the norm.

The appeal of this note rivals that of the previous lot with the word "Uncirculated," immediately coming to mind. Vibrant inks are seen throughout the ornate design with sharp contrast within even the most intricate of devices used. Particular clarity of the back design is met with high regard as the largely printed surface area exhibits great definition and color throughout. SEen without problems for the technical state of preservation and also with great centering of the face design. Virtually impossible to improve upon and surely a note which will enhance any collection it enters. PCGS Pop. 1 / 1 finer.

Est. \$60,000-\$80,000

Finest Certified Fr. 319 Silver Certificate \$20 Series of 1891



7664 Fr. 319. 1891 \$20 Silver Certificates. PCGS Choice About New 55. This highly important \$20 Silver Certificate is the finest certified by PCGS with no equals. Unlike the related Fr. 320, Fr. 219 is typically seen in lower grades and, in fact, is not listed in Uncirculated preservation by either PCGS or PMG. The present note is bold in all aspects, attractive, and will be a high point in a type collection. This item was last sold in August 2005 as Gem Uncirculated and brought \$7,475, reflective of different opinions sometimes quite variable, among paper money experts.

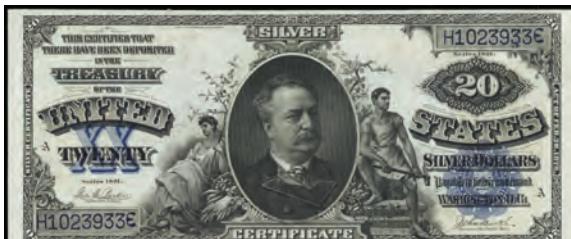
Est. \$8000-\$10,000

Gem 1891 \$20 Silver Certificate



7665 Fr. 321. 1891 \$20 Silver Certificates. PCGS Gem New 65 PPQ. A lovely Gem example of far above average quality. We estimate that perhaps 300 to 350 exist, most of which show extensive wear. This variety along with Fr. 320 represents the only practical way to acquire a Gem of this popular design. The present piece has bright ink, is deeply embossed, and has great borders.

Est. \$15,000-\$20,000



7666 Fr. 321. 1891 \$20 Silver Certificates. PCGS Gem New 65. A detailed and high grade example of this scarce 1891 \$20 Silver Certificate issue. High grade examples such as this are infrequently offered when compared to those showing extensive circulation. The printing is very bold on both sides, giving the note an especially beautiful appearance. Daniel Manning is pictured at the center, flanked by allegorical figures of Agriculture and Industry. Brilliant blue overprints round out the overall appeal.

Est. \$8000-\$10,000

Series of 1880

\$50 Silver Certificate of Deposit

Rare and Seldom Available Design Type



7667 Fr. 328. 1880 \$50 Silver Certificate of Deposit.
PCGS Extremely Fine 45. A rare higher denomination banknote from a highly regarded series in terms of desirability and styling. The 1880 silver certificates are all seen with the famous black back designs which prominently display the word "Silver," across the length of the paper on the verso. This being primarily done to instill confidence in paper money by the general public. This \$50 denomination from the series is rare in any variety with only this catalog number and the note offered in the next lot being the two catalog numbers that can be had with any real quality. The most recent offering of the Friedberg number came last year in a June 2011 sale where it cost the new owner \$74,750.00 in a PMG Choice Very Fine 35 state. The last offering of a higher grade item has to be traced back more than five years ago where an About Uncirculated note fetched \$126,500.00. This number A77491 plate "C," item has been off the market nearly seven years being last han-

dled in May of 2007 where it was quite conservatively sold as a Very Fine note for \$51,750.00.

Shown with a large portrait vignette of the bust of Edward Everett at right without frame and seen in great quality with close inspection revealing only a lightly noticed typical tri-fold for circulation. More careful review also finds traces of welcomed original embossing at the serial numbers and fantastic detail of the ornate left end with heavy floral devices utilized. Prominent margins house the well inked frame of the design quite well with both the face and back considered. The verso is of particular beauty with the ornate borders being vivid along with nice detail of the large "SILVER," at center with back drop guilloches. Imprint of the B.E.P. seen worked into the borders at lower center and ample white space creates great volume. Truly a magnificent piece and bested by only two examples in the PCGS Currency population report.

Est. \$60,000-\$90,000

Important \$50 Silver Certificate of Deposit

Edward Everett, Series of 1880



7668 Fr. 329. 1880 \$50 Silver Certificate of Deposits. PCGS Very Fine 35. A lovely example at this grade level. This variety, one of the series with the portrait of Edward Everett, exists only to the extent of 30 to 35 pieces per our estimate. The present variety is the last in the series. This bright note borders on an Extremely Fine grade with light even circulation and problem free paper for the technical grade. A bright small red scalloped Treasury Seal is placed at the right of center and serial numbers in blue are seen at lower left and upper right on number protectors. Ornate styling is seen at the left end of face and includes heavy floral designs and a large "50" counter and "FIFTY" vertically below. The reverse is bright and attractive. This particular note was last sold at auction in October 2005 where it realized \$60,375. The most recently offered note, slightly finer than the offered example, sold in June 2011 for \$74,750.

Est. \$40,000-\$60,000

Series of 1891 \$50 Silver Certificate

Fr. 334, PCGS Gem New 66



7669 Fr. 334. 1891 \$50 Silver Certificate. PCGS Gem New 66. This note is in an incredible grade for such a high denomination silver certificate. It is part of a little hoard of just under 20 consecutively numbered pieces in high grade. The offered note is stunning in appearance with sharply printed features, bold colors, and nice margins. Vernon-Treat signatures. Red scalloped Treasury Seal. This note will be ideal for a specialized or type collection.

Est. \$20,000-\$30,000



7670 Fr. 352. 1891 \$1 Treasury Note. PMG Gem Uncirculated 66 EPQ. This open back 1891 \$1 Treasury Note displays outstanding centering both front and back. The inks are bold and the overall look is exceptional.

Est. \$1750-\$2500



7672 Fr. 359. 1890 \$5 Treasury Note. PCGS About New 50. A vivid 1890 Treasury note which is from the highly acclaimed series where the "Watermelon," \$100 notes are featured. This "fancy back," note offers rich detail through a finely inked impression which translates into a very appealing banknote. The portrait vignette of Thomas at center is quite crisp and the large brown treasury seal and red serial numbers are vivid. The important verso layout is seen in the dark green inks which wring out the intricacies of the ornate engravings. Minimal circulation and problem free for the technical grade.

Est. \$6000-\$8000



Landmark Serial A35 1890 \$5 Treasury Note



7671 Fr. 359. 1890 \$5 Treasury Note. PCGS Very Choice New 64 PPQ. This variety is scarce in general and at the Choice and Gem levels becomes a rarity. This is one of two assigned this grade by PCGS with just one finer. Boldly printed on both sides, the bill has superb eye appeal. The very low serial number of A35 adds extra desirability.

The Treasury Notes, or Coin Notes, Series of 1890, are considered to be a high spot in artistry. The face of the \$5 depicts General George H. Thomas, little remembered today, but one of several Civil War heroes used in currency in the late 19th century. At quick glance his portrait resembles that of Grant. Serial numbers of these notes begin with the letter A and end with a decorative star. As is true of other notes in the series, the Rosecrans-Nebeker signature combination with large brown Treasury seal is significantly rarer than the others.

The beauty part of the note is the back, where the word "FIVE" appears in very ornate green letters, with appropriate decorations surrounding.

Est. \$20,000-\$30,000



7673 Fr. 361. 1890 \$5 Treasury Note. PMG About Uncirculated 50 Net. Closed Pinholes. A lightly circulated 1890 Five Dollar "fancy back," note which offers great appeal of this highly ornate design. Seen with a small red scalloped seal at lower right and with sharp primary inks. The important back shows with particularly nice detail with the heavy geometric lathe work being precise and bold. Some closed pinholes are observed and reside mostly at the left of the portrait.

Est. \$2750-\$3750

PMG Gem Uncirculated 65 EPQ 1890 \$10 Treasury Note



7674 Fr. 368. 1890 \$10 Treasury Note. PMG Gem Uncirculated 65 EPQ. Strikingly vibrant cherry red Treasury seal and serial numbers exhibiting excellent color overall. A delightful and truly Gem 1890 \$10 Treasury Note. Great margins all around and very visually satisfying. The last of the fancy back varieties of 1890, and the only one with the small red Treasury seal. A lovely example of this desirable and seldom seen type note.

Est. \$15,000-\$20,000

Choice 1891 \$20 Treasury Note

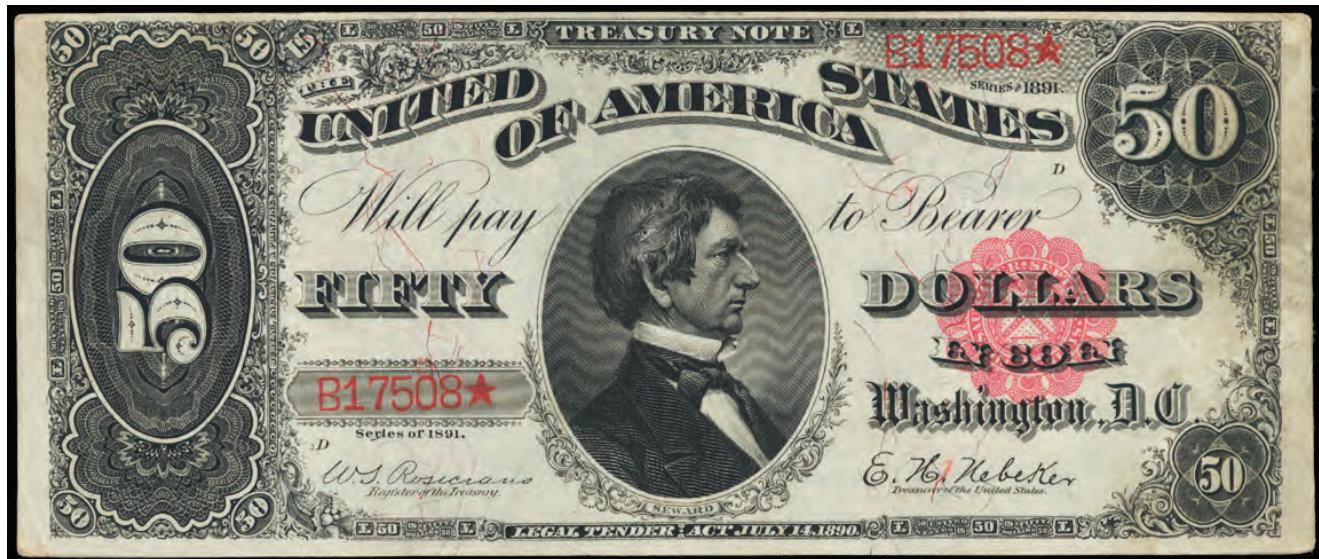


7675 Fr. 375. 1891 \$20 Treasury or Coin Note. PCGS Choice New 63. F-375 is the only readily available variety of this short-lived design. High grade notes are elusive. The face continues the design of the Series of 1890, while the back has open areas said to be a deterrent to counterfeiting. This note offers great overall appeal and shows mostly pleasing centering and margins.

Est. \$10,000-\$15,000

Coveted Seward 1891

PCGS Extremely



7676 Fr. 376. 1891 \$50 Treasury or Coin Note. PCGS Extremely Fine 40 PPQ. A significant rarity and a highlight of tonight's sale. The serial number "B17508," 1891 "Seward," Fifty Dollar note presented will become a cornerstone and enhance any collection it enters. The note is found plated in the well received book "100 Greatest American Currency Notes," by Q. David Bowers and David M. Sundman as number 56 on page 85. A face design made even more rare as the \$50 denomination was skipped in the 1890 series and produced in limited numbers in 1891. The note is one of only 22 recorded examples for this single Friedberg number design. Of the 22 examples six are in Governmental collections and another permanently resides in the ANA museum leaving a scant 16 pieces available to collectors. The print run for this design was 80,000 examples and of which only 23,500 were distributed. Treasury records reported only \$1,250.00 worth or 25 notes are outstanding.

The banknote's quality is of particular importance along with the overall rarity. Among the 16 available pieces a scant few reside in Uncirculated grades and only two are found in lightly circulated grades such as this. The large remainder are mostly Fine and Very Fine items and no census data confirms the existence of an About Uncirculated note although one is listed in the PMG Population report. PCGS has graded a single note in the Uncirculated grade range with this Extremely Fine 40 PPQ note being the second finest with no equals. The note is one of only a few that has been sold publicly with any regularity with two records being shown in the last 20 years. The note was first offered in a Bowers and Merena sale in November of 2002 where it brought \$52,900.00 and then sold three years later for \$138,000.00. Since that 2005 offering it has been tightly held with no others of comparable grade selling between then and now. The most notable recent offering was the

\$50 Treasury Note

Fine 40 PPQ



serial number B7 note which was graded Gem Uncirculated 65 EPQ by PMG that realized \$546,250.00 in June of 2007.

The portrait vignette of William Seward at center is one which is quite dramatic as it displays him in a full profile view. William Seward is well known by his most notable achievement as Secretary of the State when he negotiated the deal to purchase the Alaska Territory from Russia which at the time was mocked and known as Seward's Folly. He retorted to those who questioned the purchase by saying "It will take people a generation to find out." Seward also was an intended target in an assassination attempt which was directly related to Abraham Lincoln's murder on April 14, 1865 but ultimately survived even after being stabbed several times. Seward ultimately led a long life for the time period and passed away at the age of 71 in 1872 with his legacy being immortalized on this rare banknote.

From a technical standpoint this highly rare banknote possesses a large edge over most high profile rarities as it shows itself in a perfectly original form. Seen with some of the most pleasing embossing of the overprints we have seen for a note of this Extremely Fine quality and also with precise inks throughout. The highly ornate features used are all crystal clear with the subtle circulation giving the note claims to an About Uncirculated grade. Light bends ultimately make up the circulation along with minor handling and the note is happily free from distracting problems such as pinholes or other nuances. This rarity is one which will certainly be proudly owned by the winning bidder and will always stand out in any collection.

Est. \$150,000-\$250,000

Famous 1890 \$100

Outstanding Extremely



7677 Fr. 377. 1890 \$100 Treasury or Coin Note. PCGS

Extremely Fine 45. One Hundred Dollar Treasury notes of 1890 are always a pleasure to handle as they represent one of the most famous designs utilized on collectible banknotes. The "Watermelon," back on these banknotes are unmistakable and when in sight always create commotion among dealers and collectors. The stunning Extremely Fine note offered is one of four known in the grade although just three of the four are available to collectors. The plate "C," serial number A27183 note among the four Extremely Fine representations is forever a resident within the San Francisco American Currency Exhibit. With all grades considered a scant 35 impressions in issued form are known for this single catalog number design type. Just two Uncirculated pieces are reported amiss the 35 with one privately held and the other ensconced in the Smithsonian Institution. Five examples are of

an About Uncirculated grade with four of which being collectible as the serial number A104454 plate "B," note is entombed part of the ANA Museum. The 24 enumerated in the census after the aforementioned higher end material are all Very Good to Very Fine examples and five of the 24 are found in government collections.

The plate position "C," serial number A26415 banknote offered here tied for the second finest certified according to the PCGS population report with a single About New 50 note besting it. Neither PMG nor PCGS Currency show with an Uncirculated example in their reports with PMG showing an About Uncirculated 55 note as the finest to cross their hands. Auction appearances occur roughly once a year for EF and better material with two being the average offering annually with all grades considered. The last to be sold was a PMG Very Fine 25 note car-

"Watermelon" Note

Fine Condition



rying the A108191 serial which brought \$161,000.00 in a Very Fine grade with pinholes mentioned. Prior to that offering was another PCGS Extremely Fine 45 example which fetched \$201,250.00 in November of 2011. The note offered in this lot has been not been offered publicly since August of 2005 where it realized \$143,750.00.

Upon first visual contact with this 1890 One Hundred Dollar "watermelon," thoughts of the word Uncirculated cross the mind as the subtle circulation is only observed under heavy scrutiny. The note proudly wears ample margins for the design type and is free from any restoration work which would affect appeal and grade. Having been able to personally inspect this note along with the Extremely Fine sold in August last year, we would argue this banknote as more desirable being it lacks the heavy corner bumping seen on that serial number A104453 plate position "A," piece. The ornate

devices used in the face engraving bring about wondrous detail in both the floral arrangements at the corners and portrait vignette of the first United States Navy Officer to attain the rank of Admiral, David Farragut. The overprinted details are worn proudly on this treasury note with heavy inks making up the large brown treasury seal at right of center and serial numbers. The all important verso is one which can be timelessly gazed upon with the sensational engraving work of the era highlighted in every printed device. The large watermelon shaped zeros at center give credence to the banknotes nickname and vivid geometric lathe work is observed encircling the roman numeral "C," at left and obligation at right. With all the positive attributes associated to this classic design, heavy participation will be anticipated from collectors seeking to acquire one of the finer "Watermelon," notes available.

Est. \$150,000-\$250,000

Fr. 378 \$100 1891 Treasury Note

Rare “Open Back,” Design Type



7678 Fr. 378. 1891 \$100 Treasury Note. PCGS Very Fine

25. Apparent. Minor Edge Restorations. Only an estimated 13 to 15 examples have been recognized in numismatic hands. The rarity and desirability of the 1891 issue is sometimes underrated due to its more famous Series of 1890 \$100 predecessor. The present variety is considerably rarer, approximately three times so!

The average quality for existing F-378 notes is rather low, with just one Uncirculated being recorded, currently at the Smithsonian Institution. With regard to *availability* this is certainly one of the finest that you are apt to encounter. This marvelous \$100 note last crossed the auction block in October 2005 where it realized \$161,000.

The note offered in this lot is the most technically pleasing item to reach the auction block since the offering of the PCGS Very Fine 35 note in 2005 with the only other Very Fine example offered between now and

then being a PMG Very Fine 20 Net. Restorations, item that fetched \$126,500 in 2010. Terrific detail remains for the grade with still strong overprinted color of the serial numbers and Treasury Seal. Mostly even wear with only minor edge restorations further amplifies the visual prowess of this large size \$100 denomination while still vivid green ink at the “open back,” allow for great detail of the implemented ornamental bordering devices. With the high rarity and elusive nature of this Friedberg 378 Treasury note, we will expect this well above average bank note to command significant attention from collectors. The Treasury Department felt that the “open” design would be more carefully examined by bank tellers than would be the heavily ornamented backs of the Series of 1890 notes. Opinions concerning this have been inconsistent over the years, with some bank note engravers and issuers feeling that the more ornate the design, the better to deter counterfeiters.

Est. \$100,000-\$150,000

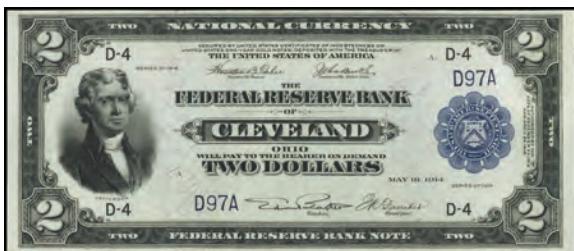
FEDERAL RESERVE BANK NOTES



- 7679 Fr. 711. 1918 \$1 Federal Reserve Bank Note. PCGS Gem New 65 PPQ.** Nice color, strong embossing and good margins are noted on this pleasing Gem green eagle Ace.
Est. \$700-\$900



- 7680 Fr. 753. 1918 \$2 Federal Reserve Bank Note. PMG Choice Uncirculated 63.** A note which is met with immediate visual prowess as the impression of the design is incredibly dark. Strong overprinted details are also welcome and the important verso vignette of the U.S.S. New York battleship is viewed in an immaculate form.
Est. \$1750-\$2500

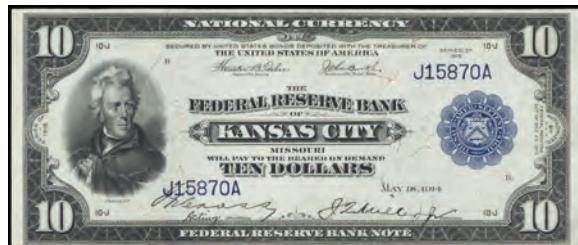


- 7681 Fr. 757. 1918 \$2 Federal Reserve Bank Note. Cleveland. PCGS Gem New 65 PPQ.** An impressive note with bright details and overprints. Nicely centered. The low two-digit serial number D97A adds further desirability to an already important offering.
Est. \$3000-\$4000



- 7682 Fr. 772. 1918 \$2 Federal Reserve Bank Note. PCGS Very Choice New 64 PPQ.** A stunning example of this 1918 Two Dollar "Battleship" note from the Minneapolis district. The paper is fresh, embossing is punch through and the centering is more than acceptable for the assigned grade.
Est. \$2500-\$3500

Superb Gem 67PPQ 1915 \$10 Kansas Federal Reserve Bank Note



- 7683 Fr. 817. 1915 \$10 Federal Reserve Bank Note. Kansas. PCGS Superb Gem New 67 PPQ.** A stunning type note on the Kansas City district with excellent ink tones against bright white paper. Nicely centered, with comfortable margins framing both sides. An interesting issue that comes with three different types of bank signatures. The present note has the signatures overprinted with "acting" before Cross's title. This is the most often seen variant, with the engraved signatures overprinted in black. The embossing is noticed not only on the serial number and Treasury Seal, but also on the entire second print. PCGS has only graded five examples in this grade with none finer. PCGS Pop 5/ None finer.
Est. \$12,500-\$17,500

FEDERAL RESERVE NOTES



- 7684 Fr. 833b. 1914 Red Seal \$5 Federal Reserve Note. Choice Uncirculated 64 EPQ.** This Five Dollar red seal just falls short of a Gem grade because of slightly skewed front centering. Otherwise, this note displays excellent colors and originality.
Est. \$2000-\$3000



- 7685 Fr. 910. 1914 \$10 Federal Reserve Note. New York. PCGS Gem New 65 PPQ.** This 1914 \$10 Federal Reserve Note which features the popular design with the portrait of Andrew Jackson. The presently offered note is one of the precise impressions we have seen with this design. Bold black ink makes up the border and basic design while deeply embossed overprints contrast nicely to white paper.

Est. \$600-\$900



- 7686 Fr. 953b. 1914 Red Seal \$20 Federal Reserve Note. New York. PCGS Choice New 63.** This fantastic 1914 Red Seal has the overall appeal of a Gem note with large margins and good centering, but seems to be conservatively graded. The paper is fully original with excellent ink and embossing. All we see that hinders this note from the 'PPQ' designation and a higher grade is a small pinhole in the portrait. Regardless of its technical grade, the note has solid eye appeal and will save the new owner thousands of dollars as compared to a Gem graded example.

Est. \$6000-\$9000



- 7687 Fr. 1104. 1914 \$100 Federal Reserve Note. PCGS Superb Gem New 67 PPQ.** This gorgeous example of the 1914 \$100 Federal Reserve Note will surely grab collector attention. The note enjoys all the qualities the grade would suggest from robust even margins and perfectly original paper. Deeply embossed overprints are seen through the encapsulation surface and great detail of the allegorical scene at back is noted. A type which is highly scarce in this Superb Gem New grade and seldom seen at public sale.

Est. \$8000-\$10,000



- 7688 Fr. 1128. 1914 \$100 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.** A vibrant \$100 FRN displaying nice centering, strong original paper and deep punch through embossing confirm the Gem New grade on this better San Francisco district.

Est. \$4000-\$6000

PMG Fine 12 1918 \$500 Federal Reserve Note



- 7689 Fr. 1132-B. 1918 \$500 Federal Reserve Note. PMG Fine 12.** A design which is missing from even advanced collections as the very high face value creates considerable interest among collectors. This Marshall \$500 Large Size Federal Reserve note is seen from the New York district and importantly shows in a problem free state for the technical grade. Mostly even wear is observed and pleasing detail remains. A catalog number where no Uncirculated examples have found their way on the PMG population report.

Est. \$8000-\$10,000

Appealing Serial Number L8926A 1918 \$1,000 FRN



7690 Fr. 1133-L. 1918 \$1,000 Federal Reserve Note. PCGS Very Fine 20. A seldom encountered grade for this elusive \$1,000 design. Seen in a circulated, yet problem free state with nice inks and technical quality throughout. We feel a 25 grade would not have been arguable as the circulation is even and detail quite good. PCGS has graded a total of five notes for this San Francisco district \$1,000 FRN with a very appealing variety of grades having this Very Fine 20 note, a Very Fine 30, Extremely Fine 45, About Uncirculated 55 and finally a Very Choice New 64 item. The Very Fine 30 note recently sold at public sale in 2011 bring \$24,150.00 while the Very Choice New 64 note also sold last year in a March sale bringing \$65,550.00. We feel this piece will be quite well regarded among advanced collectors.

Est. \$15,000-\$20,000

GOLD CERTIFICATES

Radiant and Finest Known PCGS Superb Gem 68 PPQ 1922 \$10 Gold Certificate



7691 Fr. 1173. 1922 \$10 Gold Certificate. PCGS Superb Gem New 68 PPQ. An incredibly important opportunity for the collector seeking the absolute finest available material with this visually perfect note being the most attractive note of the design we have handled. Of the several types and varieties of large size gold certificates, PCGS Currency has graded only an incredibly scant Five pieces in the Superb Gem New 68 PPQ grade of 4,840 graded at the time of this writing, a number which will likely not increase with any frequency. Of the five known, two are 1922 \$20 notes, a single 1882 \$20 note and a pair from this Fr. 1173 catalog number. We have had the pleasure of offering both the 68 PPQ notes for this Friedberg number graded by PCGS with the other selling in our March 2010 Baltimore sale bringing \$11,500.00. The note offered here shares the same appeal that note possesses with radiant inks found at all printed devices and margins that are large and even. Fully original paper and sharp corners help justify this coveted grade for large size United States Currency. PCGS Pop. 2/ none finer.

Est. \$10,000-\$15,000



7692 Fr. 1173. 1922 \$10 Gold Certificate. PCGS Superb Gem New 67 PPQ. The inks are tremendous with the radiant gold overprints making sharp contrast against the black primary inks. Large board walk margins and superb centering both front and back attest to assigned PCGS 67PPQ grade.

Est. \$5000-\$7000



7693 Fr. 1173. 1922 \$10 Gold Certificate. PMG Gem Uncirculated 65 EPQ. A bright example of this popular Hillegas \$10 Gold Certificate. A beautifully dark impression of the designs gives stunning detail and bright overprints contrast nicely.

Est. \$2000-\$3000



7694 Fr. 1173. 1922 \$10 Gold Certificate. PMG Gem Uncirculated 65 EPQ. The paper quality is exceptional on this Gold Certificate as the embossing is easily seen and the colors are spectacular.

Est. \$2000-\$3000

Rare 1882 Triple Signature \$20 Gold Certificate



7695 Fr. 1175a. 1882 \$20 Gold Certificate. PCGS Extremely Fine 40 Apparent. Minor Paper Scuff on Back. Offered is a very appealing example of a seldom-seen rarity, one of the finer examples among an estimated 29 to 33 in existence. On the face the golden brown colors are superb, and the deep orange back is one of the finest we have ever seen on a \$20 Gold Certificate of this series. The "apparent" is due to a very minor paper scuff at the top center margin on the back, something that would not even have been noticed a few years ago. Today sometimes things get a bit over-technical (opinion here). In any event, this is a really outstanding example. The engraved countersignature of Thomas C. Acton, assistant treasurer of the United States, gives it the "triple signature" nickname. A desirable and distinctive type note that will be sure to please its new owner.

Est. \$17,500-\$27,500



Stunning Fr. 1176 1882 \$20 Gold Certificate

PCGS 45PPQ



7696 Fr. 1176. 1882 \$20 Gold Certificate. PCGS Extremely Fine 45 PPQ. In this high state of preservation with superb eye appeal this scarce type will draw a lot of attention as it is offered. This note last sold in 2006 and crossed the block at \$50,600. The margins are excellent, the centering is great, brilliant gold overprints and bold brown seal and serial numbers contrast nicely to the off-white color of the paper. We anticipate spirited bidding on this classic trophy note.

Est. \$20,000-\$30,000

PCGS Gem New 66PPQ 1882 \$20 Gold Certificate



7697 Fr. 1178. 1882 \$20 Gold Certificate. PCGS Gem New 66 PPQ. This wonderful Gem example of Fr. 1178 will be ideal for an advanced type collection. The motifs are very appealing with one of the most attractive reverses found on federal issued currency. The colors are bright, the margins are excellent, and everything else is of a high degree of desirability. This is not a rarity, but among the 525 to 550 estimated that survive today, this certainly is in the upper echelon.

Est. \$12,500-\$17,500



7698 Fr. 1178. 1882 \$20 Gold Certificate. PCGS Choice About New 58 PPQ. Aside from the single center fold, this may be one of the nicest 1882 \$20 Gold Certificates this cataloger has ever seen. The colors are as rich and pristine as one could wish for, the paper is a frosty white, the gold overprints are blinding and the overall eye appeal is spectacular. Without doubt expect this note to bring a heavy premium over other AU examples.

Est. \$6500-\$8500



7699 Fr. 1178. 1882 \$20 Gold Certificate. PMG Choice Very Fine 35. A stunning higher end Very Fine example of this challenging 1882 \$20 Gold design. This piece shows with striking quality and color with problem free paper. Terrifically margined both front and back.

Est. \$2000-\$3000

Stunning Fr. 1179 Technicolor Note



- 7700 Fr. 1179. 1905 \$20 Gold Certificate. PCGS Extremely Fine 40 PPQ.** A highly appealing mid-grade note with full vibrant color, deep embossing and excellent centering. The seal is extremely cherry in red ink and gold reverse is stunning in every sense. The boardwalk margins frame the deep punch through embossing nicely. To add value this the better of the two signature combinations with only 151 examples known in all grades according to Track and Price records.

Est. \$15,000-\$20,000

Classic Fr. 1180 Technicolor Note

Superb Gem Quality Number 9 in America's Greatest



- 7701 Fr. 1180. 1905 \$20 Gold Certificate. PMG Gem Uncirculated 66 EPQ.** This is a wonderful super-Gem example of one of the most famous federal issues. The face of the Series of 1905 \$20 has a vignette of George Washington, engraved by Alfred Sealey, and a bright red Treasury seal and serial numbers on the face. The field is gold and includes a \$20 emblem. This splash of color has prompted these to be called "Technicolor Notes," never mind that the color film process had not been invented by 1905 (however, color images were hardly novel, and Thomas Edison used color in his first films of 1894).

On the back the Heraldic Eagle reverse of the Great Seal of the United States is depicted at the center, with ornately engraved borders, the entire printed in orange-gold, engraved by Robert Ponickau. This back was continued in the later large-size Gold Certificate series. The orange-gold color tended to fade with age, especially if a note was exposed to light.

Today, notes with a bright back are worth more than those with faded color, regardless of the grade. The offered note is superb in this regard. Watch the 'Technicolor fireworks' light up the numismatic sky when this crosses the block!

Est. \$40,000-\$60,000



**Finest Known
Napier-Thompson 1906
\$20 Gold Certificate
PCGS Very Choice New 64PPQ**



7702 Fr. 1180. 1905 \$20 Gold Certificate. PMG About Uncirculated 50 Net. Retouched. A "Technicolor," \$20 note which is near the top of most desirable types regarding federally issued United States Currency. The note is made famous for the red overprinting and most importantly gold under-printing at left and right of the portrait. This particular example shows wonderful color and offers precise detail of the frequented \$20 border design styling which eventually carried over to the \$20 Federal Reserve Notes of 1928 through 1995. The important verso is also appealing with nice orange color and appeal. PMG mentioned "retouched," in the comments section which is noticed at the extreme left and right of the horizontal centerfold and only under heavy scrutiny. Original paper and nice embossing of the inks and serial numbers is welcomed.

Est. \$8000-\$12,000



7703 Fr. 1180. 1905 \$20 Gold Certificate. PCGS Very Fine 30. A perfect mid-grade example of this highly popular "Technicolor," twenty. The note offers strong yellow under-printing and bold red overprints. Even circulation and a vibrant orange reverse are welcomed and further improve the appeal. A great example for the collector who cannot afford the cost associated with higher end material but still wishes to showcases a highly presentable note.

Est. \$4000-\$6000

7704 Fr. 1184. 1906 \$20 Gold Certificate. PCGS Very Choice New 64 PPQ. A beautiful and Choice example with full vibrant color, deep embossing and excellent centering. Only 95 examples have been recorded for this sought after signature combination of Napier and Thompson. This is the finest example graded by either PCGS or PMG. It has been nearly seven years since an example of this quality has been offered for sale at auction. PCGS Pop 2/ none finer.

Est. \$10,000-\$15,000



7705 Fr. 1187. 1922 \$20 Gold Certificate. PCGS Gem New 65 PPQ. Nothing short of pack fresh and deeply embossed overprints. This lovely \$20 Gold Certificate will please even the pickiest collectors.

Est. \$3500-\$4500

Important Finest Known Fr. 1190 1885 \$50 Gold Certificate

Finest for the type PCGS EF 40



7706 Fr. 1190. 1882 \$20 Gold Certificate. PCGS Extremely Fine 40. This exceedingly rare large size currency type is missing from most collections as there are only five recorded examples of this variety, with one of them being permanently impounded in a government institution. The face displays the small brown Treasury seal. The engraving of Silas Wright is to the left of center. The reverse is a deep orange gold with excellent detail. A typical tri-fold accounts for the grade. This note was last sold in 2005 for \$80,500. While the future is unknown, with rapidly increasing interest in paper money as a numismatic specialty, we would not be at all surprised to see a new record set.

Est. \$40,000-\$60,000

Second Finest PCGS Example



7707 Fr. 1192. 1882 \$50 Gold Certificate. PCGS Very Fine 30 PPQ. This note is one of only 25 recorded for this Friedberg number and is the second finest graded by PCGS. It is well centered with flashy bold over and under-prints. The back shows with a deep orange hue and the paper appears to have retained most of its originality as plenty embossing is still evident and is justified by the "PPQ" designation assigned by PCGS. A classic seal type rarity and of the few that are truly original and free of any restorations, repairs or problems of any kind. One of the many stellar Gold Certificates we have the privilege to offer in this remarkable paper money session.

Est. \$30,000-\$40,000

Finest Graded. Fr. 1197 1882 \$50 Gold Certificate.

PCGS Gem New 66PPQ



7708 Fr. 1197. 1882 \$50 Gold Certificate. PCGS Gem New 66 PPQ. This sensational piece is one which is down right rare in any uncirculated state of preservation let alone in Gem. The note is atop the PCGS population report with the 2nd finest being a 53 non "PPQ". This note is seen with a precise impression of the powerful design. Each intricate detail is contrasted in perfection fashion with cream colored paper. The gold overprints are bright and well embossed which provide further visual pleasure. Large even margins attest to the higher end Gem grade. For the six Friedberg numbers that carry this seal type variety, only three have achieved the 66PPQ with none finer. This note last sold in auction uncertified for \$46,000, an astonishing figure for a Raw example at the time. We expect this note near the top range of our estimate. PCGS Pop 1/ none finer.

Est. \$40,000-\$60,000



7709 Fr. 1199. 1913 \$50 Gold Certificate. PCGS Very Choice New 64. A beautiful and Choice example with full vibrant color, and superb centering. The visual impact of this variety, seldom seen in this state of preservation, will surely please its new owner.

Est. \$7000-\$9000

7710 Fr. 1200. 1922 \$50 Gold Certificate. PCGS Extremely Fine 45. This radiant note shows with better quality than the technical grade would suggest. Upon close inspection the note enjoys strictly original paper with wonderful embossing of the overprints for the type. Pleasing margins and with what seem to be only a single vertical fold and light bends making up the circulation. The lack of a "PPQ," designation appears to be a single dot of pink ink at the lower center margin of the verso.

Est. \$2000-\$3000



7711 Fr. 1200. 1922 \$50 Gold Certificate. PMG Very Fine 30. Wonderfully bright with even circulation. Close to the appeal of an EF piece.

Est. \$800-\$1200

Finest Known Fr. 1205 1882 \$100 Gold Certificate



7712 Fr. 1205. 1882 \$100 Gold Certificate. PCGS Very Fine 30 PPQ. There are just eight examples reported, of which three are impounded in government institutions, two in the exhibit of the Federal Reserve Bank of San Francisco and one in the Smithsonian Institution. The present is believed to be the finest in existence. It is completely original on front and back, a first class note that is an old friend. Back in 1999 we cataloged it for the

Harry W. Bass, Jr. Collection, where it brought \$43,700. It changed hands and in June 2011 slightly over a year ago, crossed the block at \$138,000. If you want the finest example of a great rarity in the impressive \$100 Gold Certificate denomination, bid accordingly. PCGS Pop 1/none finer.

Est. \$100,000-\$150,000

Desirable Fr. 1205 1882 \$100 Gold Certificate PCGS Very Fine 25PPQ



7713 Fr. 1205. 1882 \$100 Gold Certificate. PCGS Very Fine 25 PPQ. This is the second of the two examples of this impressive seal type variety we have in this evening's sale. Only three serial numbers apart, this note is nearly equal to the above with just a hint more circulation. The presently offered note is strictly original, with embossing clearly evident and the paper having nice body. The reverse has a lovely orange-gold hue and the overall eye

appeal is outstanding. This particular note last sold in 2006 for just over \$120,000. We estimate that eight examples exist, of which PCGS has graded only two — this one and the one offered earlier. A rare chance for a couple of collectors to obtain a note that may not appear for sale for many years to come. PCGS Pop 1/1 finer.

Est. \$100,000-\$150,000



- 7714 Fr. 1216. 1882 \$500 Gold Certificate. PMG Very Good 10 Net. Repaired.** A classic design which shows with a nearly full facing portrait vignette of Lincoln at left. Seen with quite pleasing appeal for the technical grade with still strong overprints. Although some repairs are sighted they are mostly not obtrusive to the design. Some internal splits and a few rough areas at the top margin are mentioned for accuracy.

Est. \$8000-\$10,000

Attractive Teehee | Burke 1882 \$500 Gold Certificate



- 7715 Fr. 1216b. 1882 \$500 Gold Certificate. PCGS Very Fine 25 Apparent. Minor Restorations.** A note which shows quite nicely for the technical grade with strong detail throughout and what appears to be even circulation at first glance. The important verso design is quite attractive with still vibrant orange inks making up the eagle clutching flag vignette at right center. Some minor edge restorations are observed while the note is otherwise problem free.

Est. \$14,000-\$18,000

Extremely Rare Fr. 1219c 1907 \$1000 Gold Certificate

One of only four known



- 7716 Fr. 1219c. 1907 \$1,000 Gold Certificate. PCGS Very Fine 20.** The presently offered piece is the finest example seen by PCGS. It has the eye appeal of an even higher grade, say a VF-35, as even a casual inspection will reveal. All detail of the basic design and overprints are excellent. The reverse design, the focal point of this Gold Certificate, is absolutely radiant.

All of these notes were delivered on a single day, August 21, 1913. At the time notes of this series and denomination were mainly held within the Treasury or banks, not in general circulation. Accordingly, when they were called in virtually all were destroyed.

Est. \$30,000-\$40,000

Rare 1907 One Thousand Dollar Gold Certificate



- 7717 Fr. 1219e. 1907 \$1,000 Gold Certificate. PCGS Very Fine 20 Apparent. Repaired Edge Tears; Minor Paper Scuffs on Face; Multiple Pinholes.** A very stunning design which is seen with a portrait vignette of Hamilton at center with gold overprints at left and right with "\$1,000," protector at left and treasury seal at right.. This note, although lower grade, will still be highly regarded among collectors as it present an opportunity for the budget minded collector to represent the type. Seen with a pair of repaired edge tears at left and right along with some minor scuffs on the face. Not uncommon for the grade and type, pinholes are seen. Still pleasing color of the important verso is welcomed.

Est. \$10,000-\$15,000

Unique \$10,000 Gold Certificate.



- 7718 Fr. 1223f-I. \$10,000 Gold Certificate. PCGS Very Fine 25 Apparent.** This neat offering was discovered late last year and until then this signature combination wasn't even known to have been issued, which will result in the addition of its own Friedberg number in *Paper Money of the United States*. There are only 2 examples of any 1882 \$10,000 Gold Certificates and both reside in government institutions. This Gold Certificate is only of the lower portion of a canceled note and has two triangle punch canceled holes. Regardless, it is a remarkable find and the only way to obtain any bit of an 1882 \$10,000 Gold Certificate.

Est. \$10,000-\$20,000



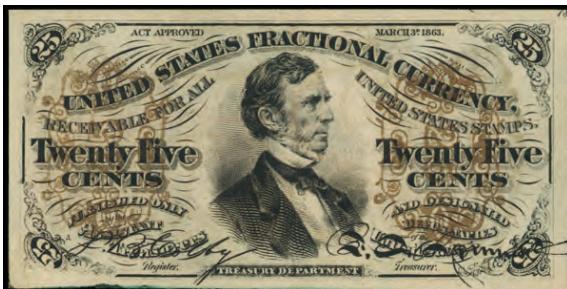
- 7719 Fr. 1225c. 1900 \$10 Gold Certificate. PMG Choice Uncirculated 63.** Easily one of the more pleasing \$10,000 gold certificates that we have handled in recent memory. The note displays a trace of the usual water staining, but it is very mild when compared to that seen on the typical example. Hole cancelled, as usual, with fabulous embossing of the overprints. Nicely centered. PMG mentions "Water Stained," & "Hole Cancelled By US Treasury," in the comments section of the holder. This issue is basically the only one of this highest circulating denomination that is readily available to collectors and is very popular as such.

Est. \$3000-\$4000

FRACTIONAL CURRENCY

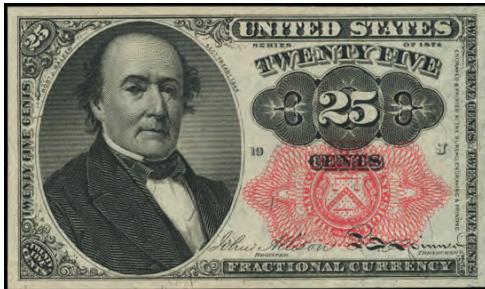
Amazing 25 cent Spinner PCGS 67PPQ

Pop 1/0 finer



- 7720 Fr. 1295. 25 Cent. Third Issue. PCGS Superb Gem New 67 PPQ.** This stunning Spinner 25 cent fractional displays massive even board walk margins all around. The bronze overprint is pristine and the overall eye appeal is impressive. PCGS has only graded three in Gem, (1) in 65PPQ, (1) in 66PPQ, and this example.

Est. \$2500-\$3500



- 7721 Fr. 1308. 25 Cents. Fifth Issue. PCGS Superb Gem New 68 PPQ.** Although a design which is frequented in Uncirculated states of preservation, this particular "thin key," note will grab attention as it borders on perfection. The note shows with outstanding inks making up the design and picture perfect centering and margins. The finest PCGS has graded with no equals. PCGS Pop. 1 / none finer.

Est. \$1000-\$1500

The finest known Perforated Fractional Graded by PCGS

Fr. 1310 50 Cent PCGS 67PPQ



- 7722 Fr. 1310. 50 Cent. First Issue. PCGS Superb Gem New 67 PPQ.** This 50 Cent Perforated fractional is hands down the nicest this cataloger has ever seen for any denomination. It so happens to be on the scarcest denomination but we are awed by its perfection. Every single perforation on this note is perfected and un bumped. The centering is near perfect and the paper quality is outstanding. From PCGS records they have not graded a single 67 of any perforated fractional. Thus leaving this note not just the finest for the denomination but for the entire series. Our estimate is purely a guess but we would expect it to hammer between...

Est. \$4000-\$6000



- 7723 Fr. 1374. 50C. Fourth Issue. PCGS Choice About New 58 PPQ.** This popular type is seen here with the pattern watermark at the top edge and with a quite bright inks throughout. Original paper and only a hint of circulation.

Est. \$600-\$800

MILITARY PAYMENT CERTIFICATES

Rare Series 521 Five Dollar Replacement



7724 Series 521. 1954 \$5. PMG Very Fine 20. Replacement. A highly scarce series 521 replacement note which is seldom available at public sale in VF grades or better with this piece showing nice detail and color throughout. The most recent offering came in a November 2011 Auction where a Fine note brought \$3,500 with a top and bottom margin split observed. This note is free from problems other than honest circulation. One of roughly 15 to 16 known Series 521 Five Dollar Replacements.

Est. \$3000-\$5000

Historic "Short Snorter" of European Theater of World War II



7725 Short Snorter, 1942-1944, Composed of nine U.S. and European Banknotes, 50 inches in overall length. Short Snorter, 1942-1944, Composed of nine U.S. and European Banknotes, 50 inches in overall length. All notes assembled in this historical grouping were in circulation in lands being reconquered by the Allies. It became a treasured custom among servicemen and women to have notes signed by dozens of comrades that one met, generally gathered around bars or festive boards in the European theater. The prestige of such a collection of notes was vastly increased by a serviceman who successfully sought out the signatures of significant higher-ups that he encountered and such "Short Snorters" became

treasured records of wartime service. On this fascinating chain, most signatories merely signed their names, while others added their rank, many their hometowns or in one New Yorker's case, his street address in The Bronx! Some clear signatures will be specified below, though not all, as it would take many hours of closest scrutiny to decipher all the signatures present. Notes and significant signatures include U.S. \$1 Silver Certificate, 1935A. Signatures include Gen. Jimmy Doolittle, Air Chief Carl Spaatz, James Stewart (movie star and Air Force Reserve General after the war). URUGUAY. 1 Peso, 1935. Many signatures. FRANCE Banque de France 50 Francs, 1941. Xmas Day 1944, Embassy Club, England. Milroy les Ambassadeurs, several signatures, one in Chinese. ITALY. Allied Occupation 100 Lire, 1943A. Wild Bill Donovan (OSS leader), Betty Rodenbaugh, Glenshaw. BELGIUM. 100 Francs-20 Belgas, 1943. Lt. Elson, Paratroopers, Staff Sgt. Edward F. Moss and D. Moseley Edwards of Maryland, Red Dooner of Pittsburgh, T. Sgt. Sidney Garber, 912 E. 180 St. Bronx NY. GERMANY. Reichsbanknote 50 Reichsmark, 1933. Edward C. Unger, Richard R. Jacobson, John Wilkinson of the service newspaper "Stars and Stripes." Red Dooner, now of Pittsburgh, Dwight David Eisenhower (5 stars). BELGIUM. 5 Francs. 1938. SCOTLAND, Royal Bank. Chaplains Doyle and Buchanan, Dorothy Steele, Sgt. Carl J. Johnson. BELGIUM. 10 Francs, 1943. H. Voetters. Notes are connected by strips of old-fashioned Scotch tape, not recommended today for preservation. A wonderful assemblage of notes and signatures, not as initially appealing as a stack of Crisp Uncirculated pieces might be to the specialist but of incomparable richness as a significant artifact of the history of the Second World War and its participants "on the ground." It is a sobering thought to the sensitive modern collector examining this collection of wartime notes to realize that nearly all signatories are now in that great hall of heroes in the sky.

Est. \$1500-\$3000

SMALL SIZE LEGAL TENDERS



- 7726 Fr. 1500. 1928 \$1 Legal Tender Notes. PCGS Superb Gem New 67 PPQ.** This Superb Gem New \$1 legal displays exceptional margins, overprints and embossing.
Est. \$1000-\$1500



- 7727 Fr. 1500. 1928 \$1 Legal Tender Notes. PMG Gem Uncirculated 66 EPQ.** A highly important offering of this widely popular 1928 One Dollar legal tender note which shows with a terrific two digit serial number of A00000051A. The note offers simply stunning detail of the impression with dark primary inks and cherry red overprinting. Outstandingly original and seen with great centering and margins.
Est. \$2500-\$3500



- 7728 Fr. 1500. 1928 \$1 Legal Tender Notes. PMG Gem Uncirculated 66 EPQ.** Another important offering of a two digit Fr. 1500 One Dollar legal which shows with a desirable serial of A00000053A. Seen with dark primary inks and lovely technical quality for this lofty Gem grade. Deeply embossed serial numbers and seldom offered with this low a number.
Est. \$2500-\$3500



- 7729 Fr. 1500. 1928 \$1 Legal Tender Notes. PCGS Gem New 66 PPQ.** This legal tender displays superb centering and embossing.
Est. \$600-\$800



- 7730 Fr. 1500. 1928 \$1 Legal Tender Notes. PCGS Gem New 66 PPQ.** Pack fresh and well margined. A nice solid example of this early small size Legal Tender note.
Est. \$600-\$800



- 7731 Fr. 1503. 1928B \$2 Legal Tender Notes. PCGS 64.** One of the more elusive small size catalog numbers with this 1928B note enjoying great appeal through strong inks and pleasing margins. Highly scarce as such and a key missing from many collections.
Est. \$600-\$800

Important Newly Discovered 1928B Two Dollar Replacement



- 7732 Fr. 1503*. 1928B \$2 Legal Tender Star Note. PMG Choice Fine 15.** An exciting discovery note in the world of small size replacements with this PMG Choice Fine 15 1928B star being just the ninth known example. The note is viewed with the body of a VF note with problem free paper and only soiling to hinder the grade. Seen with the serial number *00955901A in still bright red color and within the current known range of items listed in the Standard Guide to Small Size Paper Money by John Schwartz and Lindquist. The last to sell publicly was also a Fine example with the serial *00956385A which brought \$8,625.00. Prior to that offering a PCGS Very Fine 25 note garnered \$46,000.00 in January of 2008. A highly important offering which is sure to attract spirited bidding.
Est. \$8000-\$12,000



- 7733 Fr. 1530. 1928E \$5 Legal Tender Notes. PCGS Gem New 65 PPQ. Mule.** A highly scarce Mule variety note in higher end Uncirculated grades. This bright Gem note is one of a scant four pieces at the 65 PPQ level with only two finer notes being 66 PPQ examples. Deeply embossed overprints, nice centering and lovely overall appeal.
Est. \$2000-\$3000



- 7734 Fr. 1531*. 1928F \$5 Legal Tender Notes. PCGS Gem New 65 PPQ.** A vibrant and pack fresh 1928F replacement note which shows as a Wide I variety. Large margins and detailed inks throughout help confirm the Gem grade.

Est. \$800-\$1200

SILVER CERTIFICATES

Finest Known "King of Small Size" 1933 \$10 Silver Certificate

PCGS Gem New 66 PPQ



- 7735 Fr. 1700. 1933 \$10 Silver Certificates. PCGS Gem New 66 PPQ.** This note needs no introduction as virtually every dedicated small size collector aspires to eventually own one. The present example is at the top of the PCGS Condition Census, with just one other at this grade level and none finer. Both the face and the back are well printed and bright. The low two-digit serial number of A00000088A adds appeal. Here indeed is a great opportunity to acquire a landmark among small size notes. PCGS Pop 2/ none finer.
Est. \$25,000-\$35,000

A00000030A 1933 \$10 Silver PMG 64EPQ



7736 Fr. 1700. 1933 \$10 Silver Certificates. PMG Choice Uncirculated 64 EPQ. This popular series is among the rarest small size and the rarest for Silver Certificates. Often called the "King of Small size" this 1933 \$10 also bears a lower serial number A00000030A. The margins are a bit tight up top but clear of the design. Its blue seal and serial numbers which are well embossed contrast nicely against its bright white paper. We expect to see some spirited bidding on this seldom offered type note.

Est. \$15,000-\$20,000

7737 Fr. 1705*. 1934D \$10 Silver Certificate Star Note. PCGS About New 50. Wide. A highly elusive replacement note in better grades with PCGS Currency showing only two pieces in the entire New grade range. This appealing AU note shows minimal wear and strong inks. A seldom offered piece in this state of preservation.

Est. \$700-\$1000

FEDERAL RESERVE BANK NOTES

7738 Fr. 1860-C*. 1929 \$10 Federal Reserve Bank Star Note. PCGS Very Fine 20. A scarce replacement note which offers problem free paper and nice appeal for the technical grade.

Est. \$600-\$800

FEDERAL RESERVE NOTES



7739 Fr. 1901-B. 1963A \$1 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ. Specimen. Specimen. A scarce specimen note which shows with a ladder serial number of B23456789A and offers strictly original paper and terrific centering and margins. A great piece for any comprehensive collection of small size Federal Reserve Notes.

Est. \$1500-\$2500



7740 Fr. 1950-F. 1928 \$5 Federal Reserve Notes. PCGS Choice New 63 PPQ. A pack fresh note that offers vivid inks from a dark impression of both the primary design and deeply embossed overprints. Centering alone prevents a higher grade. Scarce in Uncirculated grades.

Est. \$600-\$800



7741 Fr. 1950-H*. 1928 \$5 Federal Reserve Notes. PCGS Choice About New 55 PPQ. An important replacement note on this St. Louis district which shows as only one of two graded pieces by PCGS Currency. Seen with incredible initial appeal with deep primary inks and lovely dark green overprints. Nice centering and margins also improve the appeal and original paper is clearly seen look through the encapsulation surface. PCGS has graded only this note and another in 65 PPQ while PMG also shows two in their report for the catalog number with a Choice Fine 15 note and Choice Uncirculated 64 EPQ item. Rarely offered and sure to attract serious attention from sophisticated small size banknote collectors.

Est. \$3000-\$4000

Excessively Rare PMG 64EPQ 1928A New York Star Note PMG Pop 1/0 finer



7742 Fr. 1951-B*. 1928A \$5 Federal Reserve Notes. PMG 64 EPQ. An important note for advanced small size collectors which is likely fifth or six known replacement for the 1928A \$5 New York District. We are only aware of 4 others, 3 circulated examples, (1) PMG 25, (1) PCGS Fine 12, (1) PCGS VF 25, and (1) PCGS 65EPQ. This is the finest PMG has graded. The note displays good centering and superb embossing. We would expect to see some spirited bidding on this small size trophy Federal Reserve Star Note. PMG Pop 1/0 finer.

Est. \$5000-\$7000



7743 Fr. 1951-C*. 1928A \$5 Federal Reserve Star Note. PCGS Choice About New 55 PPQ. A rare 1928A Philadelphia star note which is the first we can recall handling in such a pleasing state of preservation. The note is met with stunning appeal as the paper remains fully original and the centering and margins are superb for the type. Only hints of circulation and a note which carries as finest known designation in the PCGS Population report with no equals. A look at the PMG report confirms the scarcity of the item in higher grades with only three graded and none breaching past the Very Fine grade.

Est. \$2000-\$3000

Important Second Finest Known 1928A Minneapolis Five in PCGS Very Choice New 64



7744 Fr. 1951-I. 1928A \$5 Federal Reserve Notes. PCGS 64. A very rare offering of this Fr. 1951-I 1928 Five which is the first Uncirculated example we have handled in recent memory. The note offers simply stunning appeal with definitive inks making up the popular Lincoln design. Pleasing centering and margins along with problem free paper for the grade make claims to a Gem state. PCGS has graded only this example at the Very Choice New 64 level with the sole finer piece being a Very Choice New 64 PPQ note. A quick look at the PMG report shows a similar trend with no pieces in Gem and only three in the Uncirculated to Choice Uncirculated range. The last Uncirculated note to be offered in this grade was in September 2008 which brought \$10,350.00. A great opportunity for the advanced collector of numerical district seal Federal Reserve Notes.

Est. \$6000-\$8000



7745 Fr. 2108-A. 1950A \$50 Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ. Specimen. Specimen note with ladder serial number A23456789A. These Federal Reserve Specimen notes are quite scarce and always highlight comprehensive collections. This example shows in nearly a Gem state with detailed inks and original paper.

Est. \$2000-\$3000



7746 Fr. 2108-I. 1950A \$50 Federal Reserve Notes. PCGS Gem New 66 PPQ. Specimen. A scarce specimen variety of this 1950A Minneapolis district note which offers radiant appeal of the lovely \$50 design. Seen with a ladder serial number of I23456789A and with large borders and perfectly original paper. A staple note in any advanced collection of small size federal reserve notes.

Est. \$3000-\$5000



7747 Fr. 2164-A. 1969 \$100 Federal Reserve Notes. PCGS Very Choice New 64. Specimen. Specimen with ladder serial number A23456789A. A note which offers precise detail of the \$100 design and is seen with original paper and lovely centering and margins. Scarce and seldom available.

Est. \$1500-\$2500



7748 Fr. 2200-B. 1928 \$500 Federal Reserve Notes. PCGS About New 53 PPQ. A highly presentable note which is seen with only hints of circulation and fantastic original paper. Nicely margined and seen with great embossing of the overprints. Scarce as such.

Est. \$2000-\$3000



7749 Fr. 2200-E. 1928 \$500 Federal Reserve Notes. PCGS Very Fine 35 PPQ. A vivid piece which offers several key technical qualities collectors seek. Strong original paper is warmly welcomed along with fabulous centering and margins. A very interesting low serial number of E00000123A is also a bolstering factor in desirability.

Est. \$1200-\$1600



7750 Fr. 2200-H. 1928 \$500 Federal Reserve Notes. PMG Choice About Uncirculated 58. This terrific note exhibits sensationaly dark inks and great detail throughout. Only a hint of circulation and seen with quite pleasing margins.

Est. \$1200-\$1600

Second Finest Known 1934 New York \$500 Replacement



7751 Fr. 2201-B*. 1934 \$500 Federal Reserve Star Note. PCGS About New 53. A terrific item which is one that does not appear at public sale with enough frequency to satisfy collector demand. This About New 53 replacement is the second finest known according to the PCGS population report with a sole PCGS New 62 PPQ note above this example. The note offers strong technical quality with deeply inked paper and pleasing centering and margins. All we can detect through the encapsulation surface is a light vertical fold at center and corner tip bend at upper right.

Est. \$6000-\$9000



7752 Fr. 2201-B*. 1934 \$500 Federal Reserve Notes. PCGS About New 50. A significant offering which is the third finest known according to the PCGS population reports. A slightly more pleasing AU note in a 53 grade is seen along with a sole Uncirculated note in a New 62 PPQ state. This visually stunning \$500 replacement seldom will be available with all districts considered at public sale and this New York District note is one of the finer we have handled in recent memory. Terrific primary inks strengthen the appeal while bold overprints contrast nicely to the white paper. Well centered and seen with traces of original embossing at the treasury seal.

Est. \$4500-\$6500



7753 Fr. 2201-D. 1934 \$500 Federal Reserve Notes. PCGS Very Choice New 64 PPQ. Light Green Seal. An attractive light green seal note which shows with blast white paper with deep embossing of the serial numbers. An sharp and darkly inked impression of the design also contrasts nicely to the overprints and paper. Scarce this pleasing.

Est. \$2500-\$3500

Finest Known PMG 1934 Light Green Seal Chicago \$500 PMG Pop 3/0



7754 Fr. 2201-g. 1934 \$500 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ. Another fantastic opportunity for the advanced collector of high denomination notes to secure the finest known for this Fr. number. This blazing light green seal FRN shows with simply stunning quality having well embossed overprints and strong inks. The centering is superb with board walk margins front and back. One of the nicest \$500 light green seals we have ever seen. With no auction records of the two other graded 66's our estimate is purely a guess and will not be surprised if the hammer price exceeds it.

Est. \$6000-\$8000



7755 Fr. 2201-I. 1934 \$500 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ. A very impressive Minneapolis note which is seen here with pack fresh quality and lovely ink tones. Large picture frame margins nearly suggest a Superb Gem grade and the fully original paper is quite pleasing. Among the finest graded by PMG for the catalog number and a piece worthy of the finest of collections.

Est. \$5000-\$7000

PCGS Gem New 65 PPQ Fr. 2201-L Light Green Seal



7756 Fr. 2201-L. 1934 \$500 Federal Reserve Notes. PCGS Gem New 65 PPQ. Light Green Seal. A note which grabs the second spot in the PCGS population report with no equals. The note is bested by a single PCGS Gem New 66 PPQ note and this piece is only a slight bit of better face to back registration from matching it. We sold the PCGS 66 PPQ note as lot 5672 in our March 2012 Baltimore sale which brought \$9,200.00. This note has highly appealing light green overprints are seen on fresh original paper with dark definitive inks making up the bordering design and portrait vignette of McKinley.

Est. \$8000-\$10,000



- 7757 Fr. 2202-G. 1934A \$500 Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ.** A simply radiant Five Hundred Dollar note which will easily impress collectors with exceptional paper quality and overall eye appeal.
Est. \$2000-\$2500

Exciting 1934C \$500 Julian - Snyder Specimen



- 7758 Lot of (2) Fr. 2202-G. 1934C \$500 Federal Reserve Notes. PCGS Gem New 65 PPQ & Gem New 66 PPQ. Face and Back Specimens.** Face and back specimens. This remarkable series date is one which collectors cannot pursue for this high denomination in issued form. Few notes were printed for both Boston and New York Federal Reserve Districts but all were destroyed. The signatures of W.A. Julian & John W. Snyder are observed with solid zero serial numbers and pleasing embossing of the inks is clearly seen through the holder. The four district numbers in the corners are seen for the Cleveland district as well as the 'D' at the district seal which has since been pasted over with a 'G,' matching the serial number prefix. Both pieces are well margined with the Face enjoying the PCGS Gem New 66 PPQ grade and the reverse Gem New 65 PPQ. Truly a rare opportunity for the sophisticated collector to add a small size cornerstone.
Est. \$8000-\$12,000

Finest Known 1928 Boston One Thousand



- 7759 Fr. 2210-A. 1928 \$1,000 Federal Reserve Notes. PCGS About New 50 PPQ.** A highly scarce district for the 1928 series One Thousand dollar notes and rare in higher grades. Both PMG and PCGS show with no Uncirculated examples in either report with the finest graded by PCGS Currency being this example with no equals. PMG has also a About Uncirculated 50 EPQ as the finest they have handled with no equals. The note offers detailed inks throughout with original paper and pleasing margins for the type. A single vertical fold and mostly handling account for the grade and with the increasing popularity in high denomination banknotes, we feel this note will receive great attention.
Est. \$8000-\$12,000



7760 Fr. 2210-G. 1928 \$1,000 Federal Reserve Notes. PCGS Extremely Fine 40. A lightly circulated \$1,000 from 1928. Chicago District.
Est. \$200-\$3000



7762 Fr. 2212-G. 1934A \$1,000 Federal Reserve Notes. PCGS Very Choice New 64 PPQ. A pack fresh 1934A \$1,000 note which offers nicely embossed overprints and pleasing margins. Just a hint of better centering away from being Gem.
Est. \$3000-\$4000



7761 Fr. 2211-A. 1934 \$1,000 Federal Reserve Notes. PMG Gem Uncirculated 65 EPQ. Dark green seal. A absolutely vivid \$1,000 Federal Reserve Note which is very scarce in Gem grades with this note showing the face margins of a Superb Gem. Deeply inked paper brings out crystal clear detail and nicely embossed overprints attest to the original paper. The verso design is centered only slightly high which makes the Gem Uncirculated 65 EPQ grade quite fitting.
Est. \$4000-\$6000



7763 Fr. 2212-G*. 1934A \$1,000 Federal Reserve Star Note. PCGS Extremely Fine 40. Mule. An important piece which is just one of Five graded \$1,000 Mule replacements on the PCGS population report. Seen with great appeal, minimal circulation and broad even borders. None of the five pieces in the PCGS population report reside in Uncirculated grades making this EF note all the more attractive. An important opportunity for the advanced collector of High Denomination replacements.
Est. \$4000-\$6000

PMG About Uncirculated 55 Boston \$10,000 Federal Reserve Note



7764 Fr. 2231-A. 1934 \$10,000 Federal Reserve Notes.

PMG About Uncirculated 55. This scarcer Boston district \$10,000 is nicely centered making an excellent frame to the powerful design. Bright vivid overprints are noticed and contrast well against its bright white paper.

The only signs of circulation is a sharp top right corner fold, otherwise this note faces up uncirculated. Regardless, the astute collector will enjoy placing this note in his or her collection.

Est. \$80,000-\$120,000

Newly Discovered Philadelphia \$10,000 Federal Reserve Note



- 7765 Fr. 2231-C. 1934 \$10,000 Federal Reserve Note. PCGS Apparent About New 50. Tape Repair and Edge Tear at Top; Stained.** A newly discovered Philadelphia \$10,000 Federal Reserve Note which comes from the Holdings of Johnny Chan, professional poker player and winner of 10 World Series of Poker bracelets including two Main Event wins in back to back years of 1987 & 1988. Chan has also starred in the 1998 film "Rounders," where he played himself. The note presented in this lot offers very light technical circulation although in even dark tone to the paper is observed. An edge tear at top center is sighted along with a larger tape repaired tear at left top center. Terrific detail remains despite the aforementioned nuances with bright overprints and large borders. This serial number C00000102A note is just the fourth known for the Philadelphia District on the 1934 series date with no known 1928 examples on the "C" district. A recent offering which incredibly is consecutive to this piece was sold earlier this year at a public sale in April. That item, the serial number C00000101A note, brought \$57,500.00 in a similar About New 50 Apparent Holder. Overall a welcomed addition to this classic design and one which should see great interest from comprehensive collectors of the \$10,000 denomination.

Est. \$45,000-\$65,000

From the Holdings of Johnny Chan



- 7766 Fr. 2300. 1935A \$1 World War II Emergency Notes. PCGS Superb Gem New 68 PPQ.** A beautiful Hawaii Ace which enjoys all the merits a collector could ask for with a Superb Gem New 68PPQ note.

Est. \$1000-\$1500

Elusive 1934A \$10 Hawaii Overprint Replacement



- 7767 Fr. 2303*. 1934A \$10 World War II Emergency Star Note. PCGS Extremely Fine 40 PPQ.** A star note which is note offered publicly in lightly circulated grades with any real frequency. The last to sell publicly according to Track & Price was an PMG About Uncirculated example in April of 2006 which brought \$6,325.00. This note is seen with strictly original paper and nice embossing of the overprinted details. Minimal circulation and pleasing inks of the primary design. PCGS shows just a single Uncirculated note in PCGS Gem 65 along with only two other finer than this piece being a PCGS 53 PPQ piece and another in PCGS AU 58. An important opportunity for the advanced collector of Small Size replacements.

Est. \$4500-\$6500



7768 Fr. 2402*. 1928 \$20 Gold Certificate Star Note. PMG Uncirculated 62. A note which marks the third finest available according to the PMG population report with a single piece in 65 EPQ and another in 63 EPQ. The note offers strong inks throughout with the primary design showing dark definitive inks. Bright gold overprints contrast nicely to the white paper and the only distraction is poor centering of the face design. A quick look at the PCGS pop report again shows the scarcity in Uncirculated grades with a sole New 62 PPQ note and New 63 item. A seldom offered opportunity for a collector to acquire a Uncirculated example of this elusive star.

Est. \$3000-\$4000

FANCY SERIAL NUMBERS



7769 Fr. 1500. 1928 \$1 Legal Tender Notes. PCGS Gem New 66. This well margined Three digit S/N A 00000237A red seal has amazingly bold overprints and large margins all around.

Est. \$700-\$900



7770 Fr. 1500. 1928 \$1 Legal Tender Notes. PCGS Gem New 66. Identical to the note above and consecutive. S/N A000000238A

Est. \$700-\$900



7771 Fr. 1606. 1934 \$1 Silver Certificates. PMG Choice Uncirculated 64 EPQ. Fancy serial numbers are not often seen on this one year type Silver Certificate. This particular Choice example bears the low serial number F00000002A. The note itself is fresh with excellent eye appeal. Would make a great addition to any small size or fancy serial number collection.

Est. \$2000-\$3000



7772 Fr. 1606. 1934 \$1 Silver Certificates. Choice Uncirculated 64 EPQ. This serial number F00000003A is consecutive to the note above and as nice in every way.

Est. \$1500-\$2000

Important 1935E Serial Number Z00000001G Offering



7773 Fr. 1614. 1935E \$1 Silver Certificates. PMG Choice Uncirculated 63. Serial Number One. An important small size offering which shows here as the first note printed for the "ZG," block. Original paper is seen along with detailed inks of the primary design and overprints. A small spot stain at right is noticed and likely the cause for PMG not to apply an "EPQ," designation. A note which we are offering along side the number "2," and "3," note from the same series. Always an instant highlight in any collection.

Est. \$4000-\$6000



- 7774 Fr. 1614. 1935E \$1 Silver Certificates. PMG Gem Uncirculated 66 EPQ.** A bright sheet mate to the previous lot which is seen with incredible quality and appeal and the highly desirable serial number of Z0000002G. The note offers strictly original paper and a bold impression of the design, Large and even margins along with deep blue overprinting.

Est. \$1500-\$2000



- 7775 Fr. 1614. 1935E \$1 Silver Certificates. PMG Choice About Uncirculated 58 EPQ. Serial Number Three.** The third installment of these bright single digit notes from the "ZG," block we are offering with this piece again showing pack fresh original paper and lovely detail of the popular design. Only a hint of circulation is seen on this bright piece and a highly interesting spot at the right of the treasury seal which is in fact a piece of as intended silk fiber, but orange surprisingly.

Est. \$1000-\$1500



- 7776 Fr. 2107-E. 1950 \$50 Federal Reserve Notes. PCGS Fine 15. Serial Number One.** An important offering of this 1950 Richmond Fifty dollar design with this surprisingly circulated piece bearing the serial number E00000001A. Seen bordering on a VF state with nice inks and mostly even wear. A great opportunity for the advanced collector of Federal Reserve Notes. Easily a five figure item if offered in an Uncirculated grade.

Est. \$4000-\$6000

ERROR NOTES



- 7777 Fr. 1654. 1934D \$5 Silver Certificates. PCGS Choice About New 55. Obstruction.** A note which although not seen with a highly dramatic error, still benefits from being found on a star note intended to replace an erroneously printed piece. Seen printed correctly throughout, save for the blue overprinted "5" protector at left being partial with only the lower portion applied to the note.

Est. \$600-\$800

Important \$10 Retained Obstruction Error



- 7778 Fr. 2025-E. 1981 \$10 Federal Reserve Notes. PCGS Choice About New 55 Net. Ink at Left and Right Margins. Retained Obstruction.** Another important offering in this great section of error notes which again shows a highly dramatic retained obstruction error. Seen in similar fashion to the previous lot with the strip of banknote paper being carried with the note through the entire printing process. The note shows with bright inks and lovely appeal with only some ink at the left and right margins to mention. Seldom available at public sale and worthy of a premium bid.

Est. \$3000-\$4000

Terrific \$20 Federal Reserve Note Error With Retained Obstruction



7779 Fr. 2072-J. 1977 \$20 Federal Reserve Notes. PCGS Choice New 63. Retained Obstruction. One of the more important error notes we are offering tonight with this wonderful retained obstruction error showing at the first printing stage. A slice of additional banknote paper was overlayed onto the sheet which was carried with the note through the entire printing process. Presented here with the retained portion within the PCGS holder showing a portion of the verso design with the actual banknote exhibiting a perfect blank spot to the exact size of the fragment. The note shows free from circulation and with original embossing of the district seal visible on the retained piece.

Est. \$4000-\$6000



7780 Fr. ? Unknown Series \$1 Federal Reserve Note. PCGS Gem New 66 PPQ. Missing Print. A highly appealing error note which shows with a missing second print or face design. Seen with great quality and lovely original paper throughout.

Est. \$600-\$800



7781 Fr. 1924-L. 1999 \$1 Federal Reserve Notes. PMG Choice About Uncirculated 58 EPQ. Printed Foldover. One of the more dramatic printed foldover error notes we have handled in some time with this item receiving the first and second printing in intended fashion and then was folded prior to the overprinting process. Seen with the right serial and treasury seal only and most of the serial printed at the verso along with a portion of the treasury seal. The note then remained folded through the cutting process.

Est. \$1250-\$1750



7782 Fr. 2072-D. 1977 \$20 Federal Reserve Notes. PCGS Extremely Fine 40 PPQ. Printed Foldover; Missing Partial Overprint. This dramatic printed fold over error shows with terrific appeal and exhibits missing overprints at the left and obstruction of the overprints at the right. As intended first and second printing and seen in its folded state in the PCGS holder. Original paper and nice inks throughout.

Est. \$2500-\$3500



- 7783 Fr. 2120-G. 1981 \$50 Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ. Fold Over.** A dramatic and scarce \$50 error which shows with a large fold over at the left end. This occurred after the second printing, and as a result, the overprints are completely absent from the left side of the note. The only fold present is the error itself, and the paper is fully original and bright.

Est. \$1750-\$2500



- 7784 Fr. 2026-D. 1981A \$10 Federal Reserve Notes. Choice Uncirculated. Fold Over.** A highly interesting error note which shows with an as intended first printing of the back design and also as intended second printing of the face design. The note was then folded over and underwent the overprinting process which caused the district seal to be split with only a small portion in the correct location and other half at the lower right far from intended placement. Minor handling quibbles prevent a Gem designation.

Est. \$600-\$800



- 7785 Fr. 2302. 1934A \$5 World War II Emergency Notes. PMG Choice About Uncirculated 58 EPQ. Gutter Fold.** A scarce and fairly dramatic error on this 1934A Hawaiian Five Dollar note that shows a precise gutter fold at the left bisecting both the serial number and district seal. Seen with great centering and margins and just a semi-broad corner fold at the upper right. Also worthy of mention is that the gutter also bisects the "Hawaii," overprint at the verso.

Est. \$1000-\$1500



- 7786 Fr. 1909-J. 1977 \$1 Federal Reserve Notes. PMG Choice Uncirculated 63 EPQ. Multiple Print Error.** One of the more dramatic error types available to collectors with this note going through the second printing twice with a pleasing left to right skew of both making the error progressively better. The note is seen with simple handling and a tight right margin to prevent a Gem designation. Always popular and surely a piece which will grab collector attention.

Est. \$2500-\$3500



- 7787 Fr. 1975-G. 1977A \$5 Federal Reserve Notes. PMG Choice Uncirculated 64. Double Print Error.** A highly dramatic error note which shows a doubling of the second print. The note is technically outstanding with original paper and deeply embossed overprints. We are unsure why it did not receive the "EPQ" designation but non the less a highly scarce and surely among the most pleasing for the error type. We sold the note four serial numbers off in November of 2011 and realized \$5,002.50. We would not be surprised if this example reached or exceeded that realization.

Est. \$3000-\$5000

Excessively Rare Partial Additional Overprint Error



- 7788 Fr. 2020-A. 1969B \$10 Federal Reserve Notes. PCGS Very Fine 30. Additional Overprint** This dramatic error is of a partial additional overprint. The entire lower left serial number is doubled with a different serial number and partial seal is visible along with additional District number overprints. We are amazed that this note survived circulation and was pulled before being mutilated. The only modern day note to display this error is of the 1976 \$2. This error could possibly be unique for the denomination. Our estimate is purely a guess and we would not be surprised if proved to be conservative.

Est. \$2500-\$3500

1974 \$20/\$10 "King" of Double Denominations

Finest Known PCGS Gem New 65PPQ



- 7789 Fr. 2071-K. 1974 \$20 Federal Reserve Notes. PCGS Gem New 65 PPQ. Double Denomination.** A superb example of the only modern day double denomination note. Almost all of the reported examples are slightly circulated with a handful of Uncirculated examples known. This particular note represents the finest known with no others grading Gem. The majority of these notes were released in Houston in the late 1970's and since then have been highly desirable and the corner stone of some of the greatest error collections.

Est. \$25,000-\$35,000

Rare Plainfield, New Jersey Inverted Back



- 7790 Fr. 1801-1. 1929 Ty. 1 \$10 National Bank Note. PMG Choice Uncirculated 63. Inverted Back.** This scarce error type is one which is seldom offered at public sale with this item being last sold in 2004 where it brought \$2,875.00. Prior to that offering it was also in a Stacks 2003 sale where it brought \$4,025.00. Seen with vivid inks throughout and overall detail, we are sure this item will attract the attention of advanced error collectors.

Est. \$3000-\$5000

Spectacular 1917 \$1 Inverted Third Print



- 7791 Fr. 36. 1917 \$1 Legal Tender. PCGS Gem New 66 PPQ. Inverted Third Print.** We can say with confidence that this is among the finest inverted third print known on any Large size note. Due to its superior centering, this incredible error received a PCGS 66PPQ grade. The margins are superb, the colors are bright and the eye appeal alone is mind blowing. One would wonder how an error of this magnitude would escape the BEP but for collectors sake we shall not complain!

Est. \$12,500-\$17,500



- 7792 Fr. 1908-A. 1974 \$1 Federal Reserve Notes. PMG Superb Gem Uncirculated 67 EPQ. Inverted Overprint.** This dramatic error note benefits from being in a pristine state of preservation with fully original paper and lovely centering and margins. Quite difficult this pleasing.

Est. \$600-\$800

- 7793 Fr. 1908-A. 1974 \$1 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ. Inverted Overprint.** Another striking representation of this popular error with strong original paper and lovely technical quality for this lofty Gem grade.

Est. \$400-\$600



- 7794 Fr. 2150-L*. 1928 \$100 Federal Reserve Star Note. PMG Very Fine 25. Inverted Star.** An elusive error type which is one that seldom appears at public sale. The note offered here is in a respectable VF grade and offers mostly even circulation. Seen with the inverted star at lower left and with as intended upright star at the upper right serial. Some pinholes at right are observed and mentioned in the comments section of the PMG holder. The last we offered of this scarce error was a PMG Very Fine 35 note which brought \$3,162.00 as lot 7730 in our November 2011 auction.

Est. \$2000-\$3000

- 7795 Fr. 1930-B. 2003A \$1 Federal Reserve Notes. PCGS Superb Gem New 68 PPQ. Mismatched Serial Number.** One of a nice quartet of nearly perfect representations of this serial number mismatch we are offering with the third digit a number off from each other. Strong original paper and picture perfect centering and margins.

Est. \$400-\$600

- 7796 Fr. 1930-B. 2003A \$1 Federal Reserve Notes. PCGS Superb Gem New 68 PPQ. Mismatched Serial Numbers.** Another strong representation of this popular error with outstanding appeal.

Est. \$400-\$600

- 7797 Fr. 1930-B. 2003A \$1 Federal Reserve Notes. PCGS Superb Gem New 68 PPQ. Mismatched Serial Numbers.** Another example of this mismatched serial number error of pristine quality.

Est. \$400-\$600

- 7798 Fr. 1930-B. 2003A \$1 Federal Reserve Notes. PCGS Superb Gem New 68 PPQ. Mismatched Serial Number.** Stunning appeal throughout on this terrifically high grade mismatch error with B71101(0)50B at left and B71101(1)50B at right.

Est. \$400-\$600



- 7799 Fr. 1932-B*. 2006 \$1 Federal Reserve Note. Very Fine.** **Mismatched Serial Number.** An important offering which shows a quite uncommon mismatch error on a note intended to replace an erroneously printed piece. Shown with the serial B(0)6711905* at left and B(2)6711905* at right. Even circulation and problem free paper for the grade. Rare and seldom offered at public sale.

Est. \$1500-\$2000

- 7800 Fr. 238. 1923 \$1 Silver Certificates. PMG Choice Uncirculated 63. Misaligned Digit Error.** Although not a highly dramatic error, they are quite unfrequented at public sale. This note offers great detail and nice inks throughout. Seen with the upper right serial number having the last digit turned up.

Est. \$600-\$800

NATIONAL BANK NOTES

ALABAMA

Unique First National Bank of Jackson, Alabama Note

\$10 1882 Brown Back, Serial Number 1



- 7801 Jackson, Alabama. \$10 1882 BB. Fr. 490. The First NB. Charter #5983. PCGS Very Fine 30. Serial Number One.** Here is a note that has it all! First, it is the only known note of any denomination from this bank. Second, it is serial number 1. The last time this unique piece appeared publicly it was over two decades ago in a listing by John Hickman where it sold for \$2,200.

Within the assigned grade the colors are bright and the eye appeal is superb. There are no problems at all. Up, up, and away when this crosses the auction block!

Est. \$12,500-\$17,500



- 7802 Mobile, Alabama. \$5 1929 Ty. 1. Fr. 1800-1. The American National Bank and Trust Company. Charter #13414. PCGS Choice New 63 PPQ.** A sheet mate to the previous lot with this C000001A note enjoying the same detailed inks and original paper throughout. Nice centering and margins of the face design might suggest a higher grade.

Est. \$1000-\$1500



- 7803 Mobile, Alabama. \$10 1929 Ty. 1. Fr. 1801-1. The American NB & TC. Charter #13414. PCGS Very Choice New 64 PPQ.** This quite pleasing "forbidden title" note has serial number E000001A, offers strong inks and original paper throughout and closely approaches the Gem category. The "forbidden title" term comes from popular numismatic use when an institution appears to be national or federal when it isn't, such as "American National Bank."

Est. \$1000-\$1500



Selma Alabama Original Series \$5

- 7804** Oxford, Alabama. \$5 1902 RS. Fr. 587. **The First National Bank.** Charter #7073. PCGS Very Choice New 64 PPQ. A pack fresh 1902 Red Seal note from the state of Alabama. This is from a small run of these \$5 notes constituting the choicest \$5 Red Seals of this variety within the state. There are only 20 recorded examples from eight different banks in Alabama. Bright color and detail are seen throughout this beautiful note.

The First National Bank of Oxford was organized on December 14, 1903, with a capital of only \$25,000, the absolute minimum, recently lowered from \$50,000. As Peter Huntoon and others have explained, this gave rise to many "mom and pop" banks with small capital and low currency issues. The bank did well but ran into problems during the Depression and went into receivership on October 10, 1933. At that time the amount of large-size notes outstanding was reported as \$1,765, most of which was retired within the ensuing decade.

Est. \$3000-\$5000



- 7806** Selma, Alabama. \$5 Original. Fr. 399. **The City NB.** Charter #1736. PCGS Choice About New 55 PPQ. A lovely and rare Original Series note, sometimes nicknamed the "First Charter" series in numismatic tradition, but technically incorrect. All Original Series \$5 notes are scarce across the board and at the AU level they are scarcer yet. Alabama is an elusive state. This note offers detailed ink impressions and nicely penned signatures. The City National Bank was chartered in November 1870 and continued business into the small note era after 1928.

Est. \$1500-\$2000

Rare Russellville Number One



- 7805** Russellville, Alabama. \$5 1929 Ty. 2. Fr. 1800-2. **The First National Bank.** Charter #11846. PCGS About New 53 PPQ. A wonderful showpiece, this unique No. 1 note is desirable in its own right, but considering that only six others have been certified or reported, the appeal is further enhanced. Only a slight trace of circulation is seen. This last crossed the auction block in 2006 for \$3,450.

Est. \$2500-\$3500

ARIZONA

**Important High Grade Flagstaff
1902 Plain Back Twenty**

7807 Flagstaff, Arizona. \$10 1902 PB. Fr. 632. The First NB. Charter #11120. Choice Very Fine. A note which trumps nearly all others known on the charter in terms of quality and appeal. Seen with an EF grade in current census data with easy reasoning as the note enjoys vivid signatures and light even circulation. A technical grade of Choice Very Fine is better suited however but does not detract from the desirability. We recently handled a lower end Very Fine \$10 Plain Back on this charter which brought \$5,750.00 as lot 5748 in our March 2012 Baltimore sale. This piece is considerably better and will certainly garner great attention from collectors.

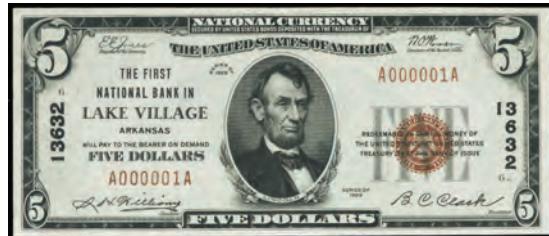
Est. \$8000-\$10,000

ARKANSAS



7808 Camden, Arkansas. \$10 1929 Ty. 2. Fr. 1801-2. The Citizens NB. Charter #14096. Extremely Fine. Serial Number One. A note which has not been available at public sale for quite a few years and shows here with lovely inks and detail throughout. A few highly minor mounting remnants at the verso top corners are observed with light even circulation. A very difficult Type II number one note.

Est. \$3000-\$4000



7809 Lake Village, Arkansas. \$5 1929 Ty. 1. Fr. 1800-1. The First NB. Charter #13632. PCGS New 62 PPQ. Serial Number One. A quite vibrant Lake Village number one note which offers fully original paper and lovely centering and margins. The initial appeal of a Gem with only a corner tip fold at the upper left preventing a higher grade.

Est. \$1000-\$1500

CALIFORNIA



7810 Los Angeles, California. \$50 1902 PB. Fr. 685. The Pacific NB. Charter #12454. PMG Choice Uncirculated 63 EPQ. An important offering of this seldom available in high grade \$50 1902 plain back design. The note is from a known group of low numbered pieces of the denomination and this piece exhibits great original paper and detailed inks.

Est. \$4000-\$6000



7811 Pasadena, California. \$50 1902 PB. Fr. 682. The Security NB. Charter #10167. Very Fine. A terrifically bright piece from this Los Angeles County charter of Pasadena. Detailed inks and light even circulation and nice centering and margins. Scarce this nice and mentioned with only a few light mounting remnants at the verso.

Est. \$700-\$1000



7812 Pasadena, California. \$5 1929 Ty. 1. Fr. 1800-1. The Security NB. Charter #10167. Choice Very Fine. A great item which although seen with a population of over fifty known small examples, is among the finer available with most being Fine grades or worse. This bright VF note shows with exceptional detail and inks with large margins. Bordering on the EF grade and a note which has not been offered publicly of this quality for over 10 years.

Est. \$400-\$600



7813 San Francisco, California. \$5 1872. Fr. 1138. The First National Gold Bank. Charter #1741. PCGS Very Fine 30 Apparent. Minor Edge Restorations. This lovely note has excellent eye appeal within the designated grade. Both the cashier and presidents signatures are extremely bold and vivid. The Treasury seal is extremely sharp and colorful as is the overall impression. The coins are strongly delineated on the reverse. The minor edge restoration noted by PCGS is very minor and hard to see with the naked eye. A nice pleasing example.

Est. \$6000-\$9000

Among the Finest \$5 National Gold Bank Note



7814 San Francisco, California. \$5 1870. Fr. 1136. The First National Gold Bank. Charter #1741. PCGS Very Fine 35 Apparent. Minor Edge Restorations. The handsome and typical metallic-yellow paper color is warm and creates the distinction of the gold that backed these issues. The overprints are vivid and the coins show with life like detail. The notes were quickly accepted and traded at par with gold during their circulation period, explaining the typical lack of quality for surviving examples. PCGS comments "Minor Edge Restorations" which to this cataloger have been professional done and are hardly noticeable to the naked eye. Overall an incredibly important series which is directly correlated to the California Gold Rush which began on January 24, 1848.

Est. \$8000-\$12,000

One of the Finest Known \$20 National Gold Bank Notes

First National Gold Bank of San Francisco



7815 San Francisco, California. \$20 1870. Fr. 1152. The First National Gold Bank. Charter #1741. PCGS Very Fine 30 Apparent. Restorations in LL and LR Corners. A nice bright well signed example which ranks among the top five \$20 Original National Gold Bank notes in grade. Classified as Very Fine 30 Apparent by PCGS with restoration in the lower left and lower right corners. The restoration is very minor and appears to hardly affect any of the design. Professionally done and effects very little or at all of the overall eye appeal. The First National Gold Bank of San Francisco was chartered on November 3, 1870, in an era in which paper notes did not trade at par on the West Coast. Legal Tender Notes and related issues were seen occasionally in commerce, but traded at a discount in comparison to gold and silver coins. The unique National Gold Bank designation given to several different institutions in the state gave rise to notes of this series, specifically valued payable in gold coins. Accordingly, they did trade at par. On February 25, 1884, this bank, with the same charter number, became the First National Bank of San Francisco. By that time (as of December 17, 1878) gold coins and paper money of all types circulated at par all across America.

Est. \$40,000-\$60,000

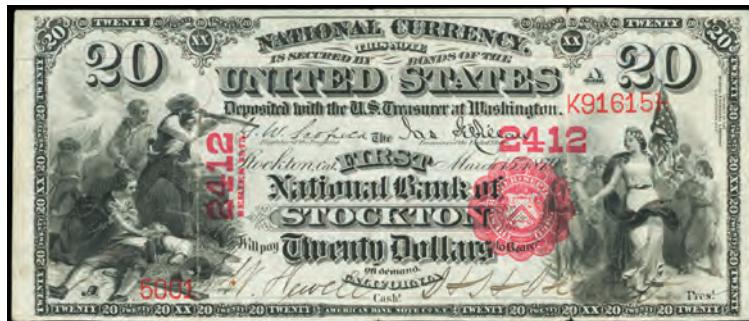


7816 San Francisco, California. \$5 1882 BB. Fr. 475. The San Francisco National Bank. Charter #5096. PCGS Superb Gem New 67 PPQ.

A particularly vivid 1882 \$5 Brown Back with the added appeal of being from San Francisco. The margins are especially large, and the inking, details, and signatures are bold. This is a virtually perfect example. Watch the bidding on this one

Est. \$4000-\$6000

Highly Important 1875 \$20 First Charter Period Stockton, California



7817 Stockton, California. \$20 1875. Fr. 434. The First NB. Charter #2412. Very Fine. One of the most significant National banknotes we are offering tonight with this Stockton California note being a new addition to only seven known First Charter Period \$20 notes for the state, when excluding National Gold Banknotes per the National Bank Note Census (NBNC). The note is quite interestingly a sheet mate of a \$10 example which sold publicly in March of 2005 that brought \$28,750.00. The last we recall selling publicly for this denomination and type was a Los Angeles note which was a lower end Very Fine in a PCGS Very Fine 20 Apparent grade with the comments repaired edge tear. That much less appealing note brought \$19,550.00 in April this year.

The note presented here exhibits incredible initial appeal with and EF look with stunning detail of the vignette depicting the "Battle of Lexington," at left and "Columbia Leading Procession," at right. Incredible color with bright red overprinting and strong manuscript signatures are welcomed. The important verso shows with strong clarity of the "Baptism of Pocahontas," vignette and crisp detail of the California state seal at left and our national bird at right. A pair of edge tears are mentioned for accuracy at the right center quarter fold at top and bottom while the note is otherwise problem free and original. Easily the finest of the denomination for available \$20 First Charter national banknotes from California.

Est. \$50,000-\$70,000

COLORADO

7818 Hugo, Colorado. \$20 1929 Ty. 2. Fr. 1802-2. The First NB. Charter #8489. PCGS Extremely Fine 45 PPQ. This important piece is a new addition to a previous 16 recorded small notes per the National Bank Note Census (NBNC) and just the second known number one note with a Type I \$20 note observed. Offering bright inks and original paper throughout the note has the look of a higher grade and large borders are quite welcomed. The first public sale of a number one note from this charter with the other item not appearing in any of our records.

Est. \$2500-\$3500

CONNECTICUT

7819 Danbury, Connecticut. \$20 1929 Ty. 2. Fr. 1802-2. The Danbury NB. Charter #943. Very Fine. A terrific number one note which shows even circulation and nice detail throughout. Large borders and an important piece for any Connecticut collection.

Est. \$1200-\$1600

DISTRICT OF COLUMBIA

7820 Lot of (4) Washington, District of Columbia. \$20 1929 Ty. 1. Fr. 1802-1. The Riggs NB. Charter #5046. Choice Uncirculated. A terrific group of Uncirculated notes with all showing deeply embossed paper and bright inks throughout.

Est. \$600-\$800

ILLINOIS

7821 South Chicago, Illinois. \$10 1902 PB. Fr. 624. The Calumet NB. Charter #3102. PCGS Superb Gem New 67 PPQ. A highly challenging type to acquire in this Superb Gem state with the note offered here giving incredible appeal and detail throughout. Precise inks and strong original paper with pleasing signatures observed as well. A seldom available opportunity.

Est. \$1500-\$2500

INDIANA

7822 Hammond, Indiana. \$10 1902 RS. Fr. 614. The Citizens German NB. Charter #8199. PMG Very Fine 25. An important first title discovery for this Lake County charter which is the first known red seal on the bank. Seen with attractive inks throughout and sharp signatures. Vividly overprinted and with most large known for the bank in lesser grades this piece should prove quite desirable. A quick look at the Track and Price auction history shows no public offerings of this first title note on the bank. The only other charter bank in town was the FNB of Hammond which is also devoid of any known red seal notes. PMG mentions a small tear which is at the upper left.

Est. \$1000-\$1500



7823 Plymouth, Indiana. \$1 1875. Fr. 384. The First NB. Charter #2119. PCGS Very Fine 30 Apparent. Small Edge Split at Top Center. A note which offers very pleasing appeal for the type with mostly even wear and sharp penned signatures. Seen with only a small edge spit at the top center while otherwise problem free.

Est. \$1200-\$1600

IOWA

**Finest Known PMG Certified
1882 \$100 Date Back**

7824 Sioux City, Iowa. \$100 1882 DB. Fr. 568. The Live Stock National Bank. Charter #5022. PMG Choice Uncirculated 64 EPQ. A condition rarity which will be an instant highlight within any collection of United States bank notes. The powerful Series of 1882 (often incorrectly stated as "Second Charter" period) \$100 denomination is showcased here in ultimate detail with a strikingly bold impression of the design. The vignette at left which showcases the battle of Lake Erie is observed with crystal clear inks and is one of the best observations of the design we have handled. Strong penned signatures reside at the signature lines while brilliant blue overprints make up the Treasury seal and charter overprints. The initial appeal of a Gem is quickly attained with boardwalk size margins at all sides while original paper confirms the "EPQ," designation by PMG. It seems a single corner fold which does not reach within the printed details is the limiting factor in grade. Seen on the PMG reports with a single other in the same grade and none finer. PMG Pop. 2 / none finer.

The Live Stock National Bank was chartered in 1895. At any given time the face value of currency in circulation was \$100,000, per the charter.

Est. \$10,000-\$15,000

LOUISIANA

**Newly Discovered Louisiana
\$100 Brown Back**

7825 New Orleans, Louisiana. \$100 1882 BB. Fr. 524. The New Orleans NB. Charter #1778. PMG Fine 12. An important discovery note which makes for the eighth known \$100 Brown Back for the state with all eight being from the City of New Orleans. This is the second known for the charter and the finer of the two as the other piece is in a VG state. The note offers nice detail for the grade with still legible signatures. A close cut at the top and bottom margins with wide left and rights. The most recent offering of a \$100 Brown Back for the state was another Fine note from Charter 1774 which brought \$7,015.00 in a January Public sale. Problem free for the technical grade and a rare opportunity to acquire this high denomination large note on from the Big Easy.

Est. \$6500-\$8500

MAINE



7826 Rockland, Maine. \$5 1882 BB. Fr. 469. The Rockland NB. Charter #1446. Very Fine. A popular Maine location with this Five Dollar note showing with pleasing detail and even circulation. Sharp signatures remain and nice centering and margins are welcomed. Problem free and a great fit for any comprehensive Maine national banknote collection.

Est. \$1250-\$1750

MASSACHUSETTS



- 7827 Boston, Massachusetts. \$5 1902 RS. Fr. 587. The Peoples NB of Roxbury. Charter #595.2. Choice Very Fine.** A highly appealing and newly discovered red seal note which offers the initial appeal of an EF note. Strong signatures are welcomed with both being of a semi-vanity type with the cashier sign extending far left into the design and right Presidential sign extending nearly to the mid way point of the note. Original paper also heightens the appeal along with strong primary inks.

Est. \$2000-\$3000

MICHIGAN



- 7828 Detroit, Michigan. \$5 1882 BB. Fr. 477. The Commercial National Bank. Charter #2591. PCGS Gem New 66 PPQ.** An absolutely gorgeous example with bright bold colors — a Gem! There is something special about 1882 \$5 Brown Back notes. A few years ago at the Memphis show Lyn Knight had a memorable exhibit of these from various banks. Today in 2002 these come up one at a time, where you can find them. The present bill will be ideal for a Michigan specialist or, more likely, for someone desiring an outstanding example for a type set.

The Commercial National Bank of Detroit was chartered on November 21, 1881, with a capital of \$250,000. Affairs went well, the bank prospered, and on June 17, 1902, it acquired charter 3730 by consolidation. However, the good times did not last long, and the Panic of 1907 caused problems. The institution went into voluntary liquidation on June 1, 1908, by which time the capital was \$1 million.

Est. \$2500-\$3500



- 7829 Lowell, Michigan. \$5 1882 BB. Fr. 468. The Lowell NB. Charter #1280. Very Good.** An important discovery note on this one bank town in Kent County. Aside from this newly reported example only another Five Dollar brown back is present along with an Fine original series ace which recently sold for \$5,955.85 in a March auction this year. The note offered here shows with heavy yet even circulation with still pleasing signatures. Also included with the lot is a gift letter for the note to a grandchild on West Virginia University letterhead along with small newspaper article referencing the note and cashier signature.

Est. \$3000-\$5000

MINNESOTA



- 7830 New Germany, Minnesota. \$5 1902 PB. Fr. 607. The First NB. Charter #11550.2. About Uncirculated.** A newly discovered note for this Carver county charter which offers great appeal and original paper. Light circulation and still legible purple signatures are observed. The last to sell publicly was another 1902 Five Dollar plain back in an EF grade which brought \$1,725.00 in an August 2010 sale.

Est. \$1500-\$2000

MISSOURI

Finest PMG Certified Original Series One Dollar National Bank Note



7831 California, Missouri. \$1 Original. Fr. 382. The Moniteau National Bank. Charter #1712. PMG Gem Uncirculated 66 EPQ. A condition rarity of the Allison | Spinner signed Original Series aces which is one of only two certified at this lofty Gem level with none finer. A look at all varieties on the PMG reports for both 1865 and 1875 one dollar nationals reveals not a single note achieving a Superb Gem grade as well. The note offered here is met with incredible visual appeal with a perfect impression of the design allowing for maximum detail to be observed. A ruby red type I Treasury seal is also welcomed in addition to the bank and Treasury serial numbers. The ornate back design is the best rendition we can recall handling with superb centering and incredibly vivid inks. A remarkable item which will enhance any type set collection of United States large size bank notes. PMG Pop. 2 / none finer.

This bank was chartered in 1870 and continued in business through the end of the large-size currency era into small size in the 1930s. With just \$50,000 in capital the bank was a modest issuer of currency, more so than it could have been, for only \$75,460 face value was issued. Smaller size notes were issued only to the amount of \$3,788. A small hoard of these was found and is discussed in *The Whitman Encyclopedia of United States Paper Money*. This includes at least 20 meritizing the Uncirculated classification. Accordingly this has always been a very popular "type" note. The unusual name of the town adds further appeal.

Est. \$8000-\$12,000

MONTANA

Incredible PMG Gem Uncirculated 65 EPQ Polson, Montana 1902 \$10 Plain Back



7832 Polson, Montana. \$10 1902 PB. Fr. 626. The First NB. Charter #9449. PMG Gem Uncirculated 65 EPQ. An incredibly important discovery note for Montana nationals from this Lake County town of Polson. A previous three known large size were accounted for from the charter with all being third charter period notes in Fine and VG grades. This immaculate item raises the grade curve as much as possible with bold purple penned signatures, a sharp impression and lovely margins. Unquestionably original paper throughout with punch through embossing of the brilliant blue overprints furthers appeal while a nicely registered face and back design hammers down the Gem grade. Home to Flathead lake being the largest freshwater lake in the western United States with a total surface area of over 200 square miles. This note also is easily among the finest known large size from the entire state. An extremely important opportunity for the advanced collector of the "Big Sky" state.

Est. \$12,500-\$17,500

NEW HAMPSHIRE

7833 Newport, New Hampshire. \$5 1929 Ty. 2. Fr. 1800-2. The Citizens NB. Charter #3404. Fine. A scarce Sullivan County note from Newport New Hampshire which makes just the second known Type II national according to the National Bank Note Census (NBNC). The other known Ty. II is a Five Dollar serial number one note. A scant six other small type I notes are known with the last offered being a \$10 note in Fine which brought \$575.00 in a April 2009 sale. We feel this type II note should receive great attention.

Est. \$500-\$700

NEW JERSEY

- 7834 Hillside, New Jersey. \$5 1929 Ty. 2. Fr. 1800-2. The Hillside NB. Charter #11727. PMG Choice Very Fine 35.** A highly scarce Union County note which is one of a scant 10 known small for this one bank town of Hillside. The note shows with better appeal than the technical grade suggest with only wrinkling throughout mentioned for circulation. Not offered publicly in small size format for over seven years. An important opportunity.

Est. \$600-\$800

Mays Landing New Jersey 1929 Type One Ten Dollar



- 7835 Mays Landing, New Jersey. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #8582. Very Fine.** A widely popular and very elusive charter in Atlantic County New Jersey which has note appeared at public sale since an About Uncirculated 1929 type one \$10 note brought \$5,462.50 in September of 2007. The note offered here is shown in the census and was listed as a Fine example. Upon close inspection this item easily qualifies for a VF grade with even wear and pleasing paper body throughout. Sharp overprints and nice margins further bolster the appeal. A seldom available opportunity for this highly popular locale.

Est. \$3000-\$4000



- 7836 Perth Amboy, New Jersey. \$5 1929 Ty. 1. Fr. 1800-1. The First NB. Charter #5215. About Uncirculated. Serial Number One.** An important serial number one note from this highly popular Middlesex County charter. The note is seen with mostly handling accounting for the grade and shows with pleasing centering and margins. Currently the only known small size number one note on the charter per the National Bank Note Census (NBNC) with two others being large size examples. We sold the 1882 Brown Back Five Dollar number one earlier this year which brought \$18,400.00.

Est. \$2500-\$3500

NEW YORK

- 7837 Brooklyn, New York. \$10 1902 DB. Fr. 616. The Nassau NB. Charter #658. About Uncirculated.** A highly popular Nassau title on this Brooklyn charter which always receives attention when offered publicly. This piece shows with a vivid impression of the design and crisp engraved signatures. Two well hidden vertical folds are all we mention.

Est. \$600-\$800



- 7838 Brooklyn, New York. \$1 1875. Fr. 385. The First NB. Charter #923. Very Fine-Extremely Fine.** One of the more pleasing available of eight known 1875 aces for this City of Brooklyn note per the National Bank Note Census (NBNC). Seen with the initial appeal of an EF example with strong original paper and some of the most pleasing embossing we have handled for the type. Terrific blue penned signatures with left being of a vanity style. A note which surely will be actively pursued by collectors seeking quality for this popular charter. Formerly part of the Entlich collection and last offered in Stacks' March 2009 sale bringing \$2,530.00.

Est. \$2000-\$3000

- 7839 Brooklyn, New York. \$5 1902 PB. Fr. 598. First NB. Charter #923.2. Choice Very Fine.** A scarce second title note for this Brooklyn charter that nearly merits an EF grade with original paper and sensational technical quality. Scarce this pleasing.

Est. \$500-\$700



- 7840 Brooklyn, New York. \$5 1882 BB. Fr. 469. The Manufacturers NB. Charter #1443.2. Very Fine.** An evenly circulated and appealing Brooklyn charter 1882 brown back with nice signatures and margins. Seldom offered from this second charter period. The finer of only two available Five Dollar brown back notes.

Est. \$700-\$1000

7841 New York, New York. \$10 1929 Ty. 2. Fr. 1801-2. The Peoples NB of Brooklyn. Charter #9219. Choice About Uncirculated. A bright and fresh note which shows with only handling quibbles for circulation. Scarce this appealing.
Est. \$250-\$350

Significant National City Bank of Brooklyn \$100 Date Back



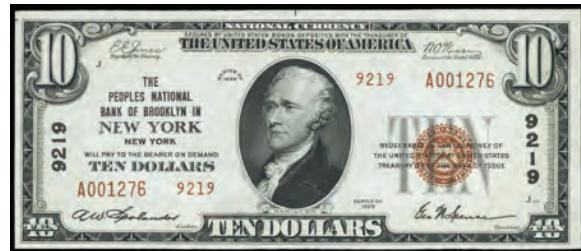
7842 Brooklyn, New York. \$100 1902 DB. Fr. 690. The National City Bank. Charter #1543. Fine. One of the more significant Brooklyn large notes we are offering tonight with this piece representing one of four known for the charter and also the only \$100 denomination of them. The current census exhibits a single 1875 \$10 note in a Fine grade along with a \$50 brown back which is without serial number or grade data. The other two notes are both 1902 date back pieces with a \$50 note in Fine along with the \$100 example presented in this lot. Even circulation keeps the appeal strong for the grade and strong penned signatures are welcomed features. Last offered in a 1998 public sale where it fetched \$4,180.00. We would expect a slightly more aggressive realization tonight as this \$100 John J. Knox design has increased in popularity within the last decade.

Est. \$4000-\$6000



7843 New York, New York. \$5 1902 DB. Fr. 592. The Peoples NB of Brooklyn. Charter #9219. Choice Very Fine. An important offering of this New York City Brooklyn charter which seen as the sole 1902 date back listed in a census of 15 known large per the National Bank Note Census (NBNC). Outside of a cut sheet of Five Dollar plain back notes it also is among the finest available with this piece showing the initial appeal of an Extremely Fine item. Deep blue overprints are welcomed on white paper with still legible banking signatures. A note which last sold publicly in a October 1998 sale with no public large offerings since that time.

Est. \$800-\$1200



7844 Brooklyn, New York. \$10 1882 BB. Fr. 480. The Sprague NB. Charter #2976. Fine-Very Fine. Another terrific Brooklyn offering with this piece exhibiting lovely appeal and detail for the technical grade. Nearly VF and seen without problems. One of a known eight for this first title with just one piece known on the later New York title. A charter which has not been offered publicly since another Fine \$10 brown back brought \$1,840.00 in a 2009 Stacks sale.

Est. \$1500-\$2000

Cherry Creek (NY) 1929 Type One Five Dollar Serial 1 Sheet



7845 Uncut Sheet of (6) Cherry Creek, New York. \$5 1929 Ty. 1. Fr. 1800-1. The Cherry Creek National Bank. Charter #10481. PCGS Extremely Fine 45. Serial Number "1's." Type I sheets are especially desirable as they contain six notes with the serial 1, whereas the Type 2 sheets have only one note with this key number. This Chautauqua County charter is known by mostly banknotes in sheet form or individuals from cut sheets. This wonderful sheet is among the most available. Some light folds are observed between the individual notes as is a vertical fold. Deeply embossed overprints, sharp ink quality, and other features lend to the appeal. This sheet was last offered in May 2005 where it brought \$10,925. The Cherry Creek National Bank was organized on January 26, 1914, in time to issue Series of 1902 Plain Back notes. The capital was a modest \$25,000, the lowest permitted. Activity continued well into the Type 2 era, until the institution was liquidated on May 15, 1934, after which it was reorganized under charter 14078.

Est. \$6000-\$9000

Terrific Clayton New York, Serial Number One Five Dollar Brown Back



7846 Clayton, New York. \$5 1882 BB. Fr. 476. The National Exchange Bank. Charter #5108. PMG Choice Uncirculated 64. **Serial Number One.** An important discovery which is a new addition to a previous 10 known large size per the National Bank Note Census (NBNC). The note is also a third installment of a previous two known serial number one notes from the treasury serial number Z848961 sheet. Both the "A," and "C," position sheets were known and this "B," position note nearly completes the sheet. Seen with the initial appeal of a Gem with boardwalk margins and great centering along with fully original paper. A Very minor edge tear at the left seems to be the prohibiting factor in grade. The last from this lovely number one brown back sheet to sell publicly was the "C," plate position note which brought \$3,410.00 in June of 1998. A long overdue offering of this Jefferson County number one.

Est. \$6000-\$8000



7847 Milford, New York. \$5 1882 BB. Fr. 477. The Milford NB. Charter #5210. **Very Fine. Serial Number One.** A fantastic item which shows as one of the most desirable pieces from this one bank town of Milford New York in Otsego County along with a single other number one brown back from the same sheet. The note shows with an incredibly conservative census grade of Fine while we feel the note borders more on an EF grade. Strong manuscript signatures are welcomed along with light even circulation. Nicely margined and not sold publicly in over a decade.

Est. \$5000-\$7000



7848 New York, New York. \$5 1902 PB. Fr. 600. The Bronx NB. Charter #8926. **Gem Uncirculated.** A simply radiant note which is among a large group of known Uncirculated material on this New York City charter. Surprisingly not recent offering have been observed of these high grade Five Dollar plain backs with the last Uncirculated example being sold in 2005. The note shows with precise inks throughout and strong original paper. Nice stamped signatures and important even margins help confirm our Gem designation.

Est. \$2000-\$3000

One of Three Known Bushwick National Bank New York, New York



7849 New York, New York. \$5 1902 PB. Fr. 609. The Bushwick NB. Charter #12419. **Fine.** A rare charter in the City of New York and one not offered publicly since this piece last sold in September of 1996 for \$675.00. The bank was chartered in 1923 and liquidated in 1929 making only 1902 large notes the only available format. This piece is met with pleasing appeal and shows nicer than the census grade of VG would suggest. Problem free paper and even wear give all the technical qualities a Fine grade calls for. A very important opportunity for the collector of New York City national banknotes.

Est. \$1000-\$1500



7850 New York, New York. \$20 1902 PB. Fr. 661. The Fordham NB. Charter #12825. **Choice Very Fine.** A condition rarity for this New York City charter which is seen with 18 known large size per the National Bank Note Census (NBNC). Outside of two closely numbered \$10 plain back notes in AU, this Choice Very Fine \$20 note is the third finest available. Listed in the census as VF-EF and with great reason as the note offers striking appeal through deeply embossed overprints to large even margins. Fully without problems and mentioned with a strong impression of the primary design. Last offered in a Stacks January 2001 sale where it brought \$1,265.00.

Est. \$1250-\$1750



7851 New York, New York. \$5 1902 PB. Fr. 609. The Melrose NB. Charter #12900. Choice About Uncirculated. A scarce New York City charter which is one of only eight known large notes for this first title with an additional two large uncut sheets listed in the National Bank Note Census (NBNC). This number 11 note has note been offered publicly since it sold in a January 1999 sale where it brought \$825.00. The note is currently listed as the finest known outside the two sheets and offers spectacular detail throughout. Well defined signatures are observed along with perfectly original paper and deeply embossed and inked overprints. An item which will surely attract attention as no large notes have been offered in an individual form since a Very Fine Five Dollar plain back brought \$1,840.00 in a September 2005 sale.

Est. \$2000-\$3000



7852 New York, New York. \$5 1902 PB. Fr. 609. The Claremont NB. Charter #13027. Choice Fine. One of a great gathering of scarce to rare New York City notes we are offering with this item being one of six known for the charter. Seen with nearly the technical merits of a Very Fine grade showing original paper and strong detail. Delightful engraved signatures and seen with brilliant blue overprints. The last offered publicly for the charter was a \$10 plain back in a similar grade which brought \$1,495.00 in an April sale earlier this year. This note has been off the market for quite some time with it last selling in a 2003 sale where it fetched \$1,265.00.

Est. \$1200-\$1600



7853 New York, New York. \$5 1902 PB. Fr. 612. The Brooklyn NB. Charter #13292. Very Fine-Extremely Fine. A highly important offering of this Jones | Woods signed 1902 national banknote which is the last Register and Treasurer signature combination found on large size banknotes and the only signature combination to be featured on both large and small notes with small size 1929 nationals also exhibiting the Jones | Woods signs. Both the \$5 and \$10 Jones | Woods notes are scarce as a catalog number with any issuer considered while higher denominations with them as signing officials are incredibly rare with only a reported two known examples for each of the \$20, \$50 & \$100 denominations. The last offered publicly was a Gem Note in the Thomas Flynn sale of April 2008 which brought \$11,500.00. This item represents the finest offered since that piece. Even wear and great inks throughout.

Est. \$1500-\$2500



7854 Olean, New York. \$20 1882 VB. Fr. 580b. The Exchange NB. Charter #2376. PMG Choice Very Fine 35. Twenty Dollar value backs are generally scarce regardless of location and this pleasing note borders on an EF grade with bright inks and even light circulation. Slightly blurry signatures but otherwise highly appealing. The sole \$20 Value Back known of 63 total large on the charter.

Est. \$1200-\$1600



7855 Painted Post, New York. \$5 1929 Ty. 1. Fr. 1800-1. The First National Bank. Charter #13664. PCGS Gem New 65 PPQ. A Serial No. 1. A bright Steuben County note which shows from the pleasingly named town of Painted Post. This number one note is among the finest available in terms of desirability and quality with sharply embossed overprints and great overall technical quality. The last offering of a number one from the charter was the serial A000001A note which realized \$2,300 in 2009 in a Choice Uncirculated grade. The First National Bank of Painted Post was a latecomer and was formed in 1933 in the depths of the nation's worst monetary crisis. It succeeded the Painted Post National Bank (charter 11956 founded in 1921).

This is the very first Legal Tender \$1 note type with joint names spelled out of the National Bank Note Co. and the American Bank Note Co. An estimated printage was 5,000 pieces. All examples are rarities today, as noted above. This note will attract a wide bidding audience.

Est. \$2000-\$3000



7856 Palmyra, New York. \$5 1882 BB. Fr. 466. The First NB. Charter #295. PCGS Choice About New 58 PPQ. An attractive Wayne County note which will certainly be a piece that collectors will appreciate. The note offers strictly original paper with clean detail of this highly popular Five Dollar brown back type. Seen with large borders and bold penned signatures along with only a hint of circulation that we cannot locate when looking through the encapsulation surface.

Est. \$1500-\$2000



7857 Sodus, New York. \$20 1902 PB. Fr. 652. The First NB. Charter #9418. PMG Very Fine 25. A welcomed new addition to a current census of three large size notes per the National Bank Note Census (NBNC). Seen here in an appealing VF grade with nice signatures and appeal with only a fleck of rust which is mentioned by PMG in the comments section of the holder. The last public offering was in May of 2005 where an AU note of the same denomination brought \$3,450.00. The other two previously known are another \$20 note in Fine and a VF \$10 item. An important opportunity.

Est. \$2500-\$3500



7858 White Plains, New York. \$5 1902 PB. Fr. 598. The First NB. Charter #6351. Fine-Very Fine. A highly scarce First National Bank of White Plains note which is seldom seen at public sale. The last to be offered was the serial 277 \$10 Red Seal note which brought a commanding \$20,700.00 in the December 2010 in a Very Fine grade. The National Bank Note Census indicates just six known on this Westchester charter with this 13509 numbered example being in a VG grade. We feel note more so borders on a VF grade with mostly even circulation and still pleasing detail throughout, save for faded signatures. Still bright overprints are welcomed and we mention a few light stains, pinholes and a small internal tear at lower center for accuracy. Overall a very important opportunity that likely will not be replicated in the near future.

Est. \$4000-\$6000



7859 White Plains, New York. \$5 1902 PB. Fr. 609. The Peoples NB. Charter #12574. Fine. This note starts off an incredible collection of White Plains New York National Banknotes which includes nearly all types which the Peoples National Bank issued. The charter was given to the bank in September of 1924 and had a total issuance of \$459,330 with a scant \$545 outstanding in 1935. A rare charter with this piece being one of three we are offering on a bank with only seven known large size for the first title per the National Bank Note Census (NBNC). This piece shows with a cashier signature of Charles E. Donberg at left which differs from the next two lots of the same title. The note is observed having a differing treasury serial from the bank serial as others we are offering are seen with matching bank and treasury serial numbers. Mostly even wear on this example with only some pinholes at left with minor rust and a tear at the lower left center.

Est. \$2500-\$3500



- 7860 White Plains, New York. \$5 1902 PB. Fr. 609. The Peoples NB. Charter #12574. Fine.** The third offering of this first title White Plains note with the Peoples National Bank seen above location at center. This note differs from the other large five on the title we are offering in terms of the treasury serial number and cashier signature although it is of the same catalog number while also showing with the same engraved script date of 5.18.1924. The note is met with nice appeal and shows in the stereo-typical Fine grade for national banknotes. Two pinholes at upper left center are noticed with the note being otherwise problem free.

Est. \$2500-\$3500



- 7861 White Plains, New York. \$10 1902 PB. Fr. 635. The Peoples NB. Charter #12574. Fine-Very Fine.** A delightful second offering which shows with an engraved signature of Edwin B. Kay and A.K. Bowes. The note shows as the finest of the three large we are offering for this first title with lovely engraved signatures and strong inks throughout. Seen with matching bank and treasury serial numbers.

Est. \$3000-\$5000

Rare Second Title Large Size Charter 12574 White Plains Note



- 7862 White Plains, New York. \$5 1902 PB. Fr. 609. The Peoples NB & TC. Charter #12574.2. Choice Extremely Fine.** A note which was formally pedigreed to the Frank Levitan Collection and last sold in a December 2010 sale where it brought \$13,800.00. This second title was adopted in 1928 which gave a very short amount of time for large size issuance being confirmed by the previous unique nature of the note prior to the discovery note offered in the next lot. Seen with a cashier signature which carried over from the previous title of A.K. Bowes and President sign of Edwin. B. Kay. Significant appeal radiates throughout this example with sharp detailed inks at every device and pleasing original paper. A simple tri-fold for circulation and seen with lovely centering and margins. Still the finest of now two available for their Peoples National Bank and Trust Company large note.

Est. \$8000-\$10,000

Newly Discovered Second Title White Plains 1902 Plain Back



- 7863 White Plains, New York. \$5 1902 PB. Fr. 609. The Peoples NB & TC. Charter #12574.2. Fine-Very Fine.** An exciting new discovery on this incredibly short lived second title on large size notes. This piece exhibits nearly enough technical quality for a full VF grade with only some soiling at the verso and a touch to much circulation to justify it. The note interestingly shows a change in the chasier signature at left with A.K. Bowes absent and Ralph G. Holmes' engraved signature replacing it. Mostly even wear keeps the appeal in check and a few pinholes are mentioned for accuracy. An important opportunity for this difficult Westchester county charter.

Est. \$4000-\$6000

- 7864 White Plains, New York. \$10 1929 Ty. 1. Fr. 1801-1. The Peoples NB. Charter #12574. Choice Fine.** Another lovely example of this Westchester county note which is seen with nearly the appeal of a VF example. Always actively sought after and among this detailed offering of White Plains national banknotes we are offering.

Est. \$700-\$1000

7865 White Plains, New York. \$10 1929 Ty. 1. Fr. 1801-1. The Peoples NB & TC. Charter #12574.2. Fine. The first of five challenging White Plains small notes we are offering on this charter with this piece showing as a new addition to a previous 17 known for Type I notes on the charter and just the fifth \$10 note for the type as well. Mostly even wear and nice overall appeal for the grade.

Est. \$700-\$1000



7866 White Plains, New York. \$20 1929 Ty. 1. Fr. 1802-1. The Peoples NB & TC. Charter #12574.2. Very Fine. The finest of the three type I notes we are offering for this County Seat of Westchester County. The note offers terrific detail and bright inks while retaining original paper. One of the more pleasing available outside of a single AU note.

Est. \$1000-\$1500



7867 White Plains, New York. \$5 1929 Ty. 2. Fr. 1800-2. The Peoples NB & TC. Charter #12574.2. Very Fine. This important type II note is one of only two known with the other incredibly being offered in the following lot. This Five Dollar item is met with great appeal from light circulation and bright inks. Seen with only some pinholes beyond otherwise even wear. The only auction record of a type II selling for this bank was the \$10 serial A001808 note which brought \$2,990.00 in a December 2010 sale.

Est. \$1250-\$1750



7868 White Plains, New York. \$10 1929 Ty. 2. Fr. 1801-2. The Peoples NB. Charter #12574. Choice Very Fine. This note and the previous lot illustrated the entire census for known type II small notes on this charter with this piece being met with great overall appeal. The note has the initial look of an EF note with strong original paper with deeply embossed overprints. Nicely margined and last offered as part of the Frank Levitan collection sold in December of 2010 where it brought \$2,990.00. A very important note on this popular White Plains charter.

Est. \$1500-\$2500

OHIO



7869 Chardon, Ohio. \$5 1882 BB. Fr. 472. The First NB. Charter #4671. Very Fine-Extremely Fine. A striking number One Five Dollar brown back note which is met with great initial appeal with strong penned details and vivid inks making up this widely popular design. The note is one of three available number one notes on the charter with all being from the treasury serial number N152773 sheet. None of the three have sold publicly for over a decade and we are quite sure that this original and nearly EF example will attract significant attention.

Est. \$5000-\$7000

Important Fifth-Third National Bank 1902 Number One Date Back



7870 Cincinnati, Ohio. \$5 1902 DB. Fr. 592. The Fifth-Third NB. Charter #2798.3. PMG Choice Very Fine 35. A very stunning item which is an institution which is still in business today. The Fifth Third bank was originally known as the Bank of the Ohio Valley which opened in 1858 while a little over a decade later the bank was then acquired by the Third National Bank. Near the turn of the century both the Third National bank and Fifth national bank formed a union to be known as it is today, the Fifth Third National Bank. This tremendous item shows being issued shortly after the merger with having the current and third title used on the charter with an engraved script date of June 2, 1908. Seen with the important banking serial number one at the lower left and also with vivid manuscript signatures. Mostly even circulation is observed with the note showing the appeal of an EF example. Bowers and Merena last handled this note at public auction in our November 2011 Baltimore sale where it brought \$8,050.00.

Est. \$5000-\$7000

Appealing \$20 Number One Red Seal



7871 Cincinnati, Ohio. \$20 1902 RS. Fr. 641. The Market NB. Charter #3642. Choice Extremely Fine. This extremely vivid \$20 serial number one Red Seal note shows with outstanding appeal and is teamed well to the Fifth-Third number one we are also offering from this locale. The note is seen from a 10-10-10 sheet and shows with lovely retained sheet selvage at the lower margin. Fully original deeply embossed paper is welcomed and only a typical tri-fold is present for circulation. One of a scant 18 known large size on the charter and easily the most desirable available of those.

Est. \$5000-\$7000

Important Serial Number '1' East Liverpool Ace



7872 East Liverpool, Ohio. \$1 Original. Fr. 382. The First NB. Charter #2146. PMG About Uncirculated 50. The brightness, freshness, and color are fully representative of a higher quality. Both signatures remain bold, hand-signed in brown ink. A rare variant of the later Original Series style with overprinted charter numbers, here with the right charter number over the Treasury seal rather than below it as is typically seen. According to Peter Huntoon, notes with this charter number placement are found in the range of Treasury serial numbers from D868980 to D949159, though not all were issued. Two notes are known from this first sheet, in comparable grade, but they are the only two Original Series notes bearing this title known today. A prize for the Ohio specialist. Signatures of F.D. Kitchell, cashier, and David Boyce, president.

Est. \$6000-\$8000

From the Q. David Bowers Collection.

OKLAHOMA



7873 Carmen, Oklahoma. \$10 1902 PB. Fr. 635. The First NB. Charter #12498. Very Good. A wonderful note which shows with great appeal despite the technical grade. Strong penned signatures remain and a lovely bank serial number of "2," is observed at the lower left. Some minor edge knicks and lifted paper on the verso are mentioned. Seldom available at public sale and a pleasing town name which is only available from this Oklahoma town.

Est. \$3000-\$5000

OREGON



7874 Tillamook, Oregon. \$10 1902 PB. Fr. 626. The First NB. Charter #8574. Fine. A rare note which marks a new addition to a current census of only two pieces. This note is seen with overall even circulation for the grade with still strong banking signatures. The town of Tillamook was known by this single banknote issuing bank and is always a tough out for collectors as public large offerings are highly scarce.

Est. \$2750-\$3750

PENNSYLVANIA



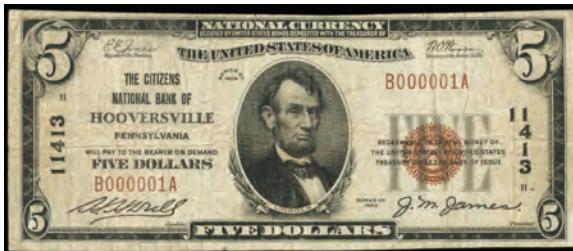
7875 Bangor, Pennsylvania. \$10 1875. Fr. 420. The First NB. Charter #2659. Very Good-Fine. An always challenging first charter period note from Maine that is seen here with mostly even wear and nearly merits a Fine state. Nice signatures and seen with still pleasing overprints.

Est. \$1000-\$1500



7876 Frackville, Pennsylvania. \$5 1902 PB. Fr. 598. The First NB. Charter #7860. Very Fine. An important Schuylkill County offering which marks a new addition to the current 20 known for the charter with both titles considered. This second title note becomes the eleventh large note and is among solely 1902 Five Dollar Plain backs. The most desirable trait of this choice very fine note with original paper and pleasing signatures is that it is the first number one note to be reported on the charter. Highly desirable and surely to generate strong interest from collectors.

Est. \$2000-\$3000



7877 Hooversville, Pennsylvania. \$5 1929 Ty. 1. Fr. 1800-1. The Citizens NB. Charter #11413. Fine. Serial Number One. A note which is from this scarce Somerset County location of Hooversville and is the only small sized number one seen in the National Bank Note Census (NBNC). A total of eight known small notes and six large for the charter.

Est. \$1000-\$1500

7878 Jenkintown, Pennsylvania. \$10 1902 PB. Fr. 635. Citizens NB. Charter #12530. Fine. A note which shows with a census grade of Very Good but is easily a Fine with nearly full Very Fine merits. Seen with pleasing blue signatures and even wear this note fits in the average for grade on the charter. One of only 13 known large.

Est. \$400-\$600

7879 Lancaster, Pennsylvania. \$5 1902 PB. Fr. 598. The Northern NB. Charter #3367. PMG Very Fine 25. This appealing note is one of a scant nine known large on the charter and offers a pleasing overall quality with bold signatures and problem free paper.

Est. \$450-\$650



7880 Lancaster, Pennsylvania. \$5 1882 BB. Fr. 470. The Conestoga NB. Charter #3987. Choice Fine. A newly discovered note for this bank which is highly important as it becomes just the first known second charter period note. All others are either 1902 date or plain backs with average grades of Fine. This Choice Fine 1882 Five Dollar brown back shows in a near VF grade and exhibits strong penned signatures and lovely detail from even circulation. An important offering for sophisticated collectors of Pennsylvania national banknotes.

Est. \$1500-\$2000



7881 Malvern, Pennsylvania. \$5 1902 RS. Fr. 587. The NB. Charter #3147. Fine. A challenging red seal 1902 note from this Chester County town which is one of only two known red seals for the charter. Seen here with pleasing detail and mostly even wear with only a pair of small holes at the fold intersections at center and right center. Sharp manuscript signatures are welcomed.

Est. \$1200-\$1600

7882 NO LOT.



7883 **Norristown, Pennsylvania. \$5 Original. Fr. 397. The Montgomery NB. Charter #1148.** Choice Fine. A note which is one of two known first charter period examples for the bank and the finer of them with this note bordering on a Very Fine grade. The note is easily one of the most desirable items for the charter. Even circulation and problem free paper are welcomed and this note should surely attract attention and public offerings for better pieces on this charter are few and far between.

Est. \$1200-\$1600



7884 **Norristown, Pennsylvania. \$10 1882 BB. Fr. 490. The Peoples NB. Charter #2581.** Choice Very Fine. A stunning note which offers strong paper and light even circulation. Seen with large borders and problem free paper, this \$10 Brown Back is the second finest available for the charter behind a sole EF first charter period twenty. A scarce opportunity to well represent this Peoples National Bank.

Est. \$1500-\$2000



7885 **Philadelphia, Pennsylvania. \$10 1882 BB. Fr. 480. The Eighth NB. Charter #522.** A note which benefits from large margins and sharp ink tones throughout with even wear and problem free paper. This \$10 Brown Back is unreported in the census and makes for the first known for the denomination when regarding brown backs for the second charter period.

Est. \$700-\$1000



7886 **Philadelphia, Pennsylvania. \$20 1882 BB. Fr. 494. The Farmers & Mechanics NB. Charter #538.** Very Fine. A highly appealing note for this fairly available charter on the Farmers and Mechanics National Bank. The note is however the single available \$20 Brown Back of over 100 known large notes. Also it is had with great signatures with a semi-vanity at right going well into the vignette. Nice appeal from even wear is observed and the note is largely problem free for the grade.

Est. \$700-\$1000

7887 **Philadelphia, Pennsylvania. \$10 1902 RS. Fr. 613. The Farmers & Mechanics NB. Charter #538.** Choice Fine. Another elusive type on this Farmers and Mechanics National Bank of Philadelphia. This \$10 red seal is one of only five known red seals on the charter and offers overall pleasing quality with vibrant overprints and signatures. Some rust staining at right center is observed with more also on the verso left center.

Est. \$600-\$800



7888 **Philadelphia, Pennsylvania. \$5 1882 BB. Fr. 467. The Southwark NB. Charter #560.** Choice Fine. An appealing Philadelphia note which shows with pleasing overall quality for the Fine grade with nice inks and mostly even wear. One of five known Five Dollar brown backs with this piece being quite a bit nicer than the census grade would suggest. A few minor split repairs at the margins are observed and mentioned for accuracy.

Est. \$600-\$800



7889 **Philadelphia, Pennsylvania. \$5 1882 BB. Fr. 467. The Tradesmen's NB. Charter #570.** A very appealing Five Dollar brown back which is a new addition to a previous four known Five Dollar brown backs on the charter. Seen with terrific blue signatures with a vanity at left. A few minor splits at the folds are mentioned for accuracy.

Est. \$600-\$800

- 7890 Philadelphia, Pennsylvania. \$10 1882 BB. Fr. 480. The Bank of North America. Charter #602. Very Good-Fine.** A popular Philadelphia bank which shows here in an appealing nearly full Fine state.
Est. \$500-\$700



- 7891 Philadelphia, Pennsylvania. \$5 1902 RS. Fr. 587. The Western NB. Charter #656. Very Fine.** This Philadelphia charter is one which is not met with frequent public appearances with none of the four known Five Dollar red seals having sold within the last two decades. This note is one of the more pleasing available and exhibits great red overprinted color and bold signatures. Problem free and surely a note missing from several collections as aside from the scant few red seals known, the others are mostly \$50 and \$100 brown back notes.

Est. \$800-\$1200

Striking First Charter Philadelphia Serial Number One



- 7892 Philadelphia, Pennsylvania. \$5 1875. Fr. 404. The Merchants NB. Charter #2462. PCGS Choice About New 58 PPQ. Serial Number One.** One of the more significant Philadelphia offerings within this robust section of Pennsylvania banknotes. The note is met with immediate visual prowess as the paper is unquestionably original which gives the inks a important sheen. Small, yet incredibly even margins are welcomed and the detail in the left and right engravings is tremendous. An important verso design shows the vignette of the "Landing of Columbus," in sharp detail with dark green inks making up the surrounding design. Well embossed overprints are welcomed and the banking serial number one at lower left proudly sits on the quarter of the Mayflower.

Est. \$8000-\$12,000



- 7893 Philadelphia, Pennsylvania. \$5 1902 RS. Fr. 589. The Fourth Street NB. Charter #3557. Fine-Very Fine.** A pleasing problem free Red Seal note which borders on a VF grade with sharp signatures and inks throughout.

Est. \$700-\$1000

- 7894 Philadelphia, Pennsylvania. \$20 1882 BB. Fr. 498. The Quaker City NB. Charter #4050. Very Good.** A note which would qualify for a full Fine grade if note for a slightly rough lower border.

Est. \$400-\$600

- 7895 Philadelphia, Pennsylvania. \$10 1902 PB. Fr. 627. The Northern NB. Charter #4192. Very Fine.** This mid-grade piece shows with nice appeal and problem free paper for the grade. Nice signatures and good detail throughout.

Est. \$300-\$500



- 7896 Philadelphia, Pennsylvania. \$10 1882 DB. Fr. 545. The Franklin NB. Charter #5459. Very Fine.** A great bank name for this \$10 1882 layout which features Franklin at left in the famed "Drawing electricity from the sky," vignette. The appropriately named Franklin National Bank of Philadelphia note offered here is appealing with clear signatures and light even circulation. A few highly minor edge tears are noticed which do not extend into the design.

Est. \$800-\$1200



- 7897 Philadelphia, Pennsylvania. \$5 1902 PB. Fr. 609. The NB of Mount Airy. Charter #13113. Fine.** A popular Philadelphia charter which is one of six known for this first title and quite a bit nicer than the census grade would suggest. Seen with problem free paper and appealing stamp signatures.

Est. \$600-\$800



7898 Pittsburgh, Pennsylvania. \$20 1902 PB. Fr. 650. The Peoples NB. Charter #727. PCGS Very Choice New 64 PPQ. A fresh \$20 note which is met with strong visual prowess and lovely inks in both the primary and overprinted designs. Nearly Gem and sure to be a piece that will garner great attention among collectors.

Est. \$600-\$800



7899 Pottstown, Pennsylvania. \$1 Original. Fr. 380. The NB. Charter #608. Very Good. An important offering which is the only known ace on this Montgomery county charter and one of three known first charter period notes. Seen with mostly even circulation and nearly a claim for a full Fine grade. Some small pinholes are mentioned for complete accuracy.

Est. \$800-\$1200

7900 Rebersburg, Pennsylvania. \$5 1902 PB. Fr. 607. The Rebersburg NB. Charter #11789. PCGS Very Fine 25 Apparent. Small Rust Stains on Back; Small Edge Tear in LR Corner. This Centre County town of Rebersburg had just a sole National Bank issuing notes during the National currency era. This piece is just one of a known five large size survivors and among the finest available with a sole other VF note and the rest well below in VG grades. Nice inks and paper quality with only a few minor clip rust stains at the verso and a highly minor edge tear at the lower right corner.

Est. \$500-\$700

Incredible Circus Poster on the First National Bank of Renovo, Pennsylvania



7901 Renovo, Pennsylvania. \$5 1882 BB. Fr. 470. The First NB. Charter #3763. PCGS Very Fine 25. A five dollar brown back layout which often referred to as the crowning jewel of available designs. This vivid piece note only benefits from the extremely appealing layout, but also it is just the second known large note on this one bank town in Montgomery County. The other is a lower end Very Fine 1902 Date Back \$50 piece which shows with just a single public record in 2003 where it brought \$5,462.50 in a January auction. The note offered here is seen with fairly even circulation and problem free paper for the grade. Nicely margined and with still legible signatures. A highly important discovery which will certainly be carefully watched by collectors.

Est. \$8000-\$10,000



7902 Schuylkill Haven, Pennsylvania. \$20 1882 BB. Fr. 504. The First NB. Charter #5216. Very Fine. A note which can be considered the most desirable available from the charter with exclusion of the single large \$10 1902 sheet available. This is one of three second charter notes on the bank and the finest available among them. Seen with even problem free paper, terrific detail and lovely signatures. An opportunity which has not been had publicly for over a decade.

Est. \$1250-\$1750



- 7903 Ulysses, Pennsylvania. \$5 1929 Ty. 1. Fr. 1800-1. The Grange NB of Potter County. Charter #8739. Very Fine.** Serial Number One. An important offering for this one bank town of Ulysses in Potter County Pennsylvania. The note is one of a mere seven known small size according to the National Bank Note Census (NBNC) with a single large observed. The sold number one note known and seen with mostly even wear and the appeal of a higher grade. A small edge repairs are mentioned for accuracy.
Est. \$3000-\$4000

RHODE ISLAND



- 7904 Providence, Rhode Island. \$5 1902 RS. Fr. 587. The Phoenix NB. Charter #948. Very Fine.** This note, although not from an entirely scarce charter, is the only recorded red seal of nearly 100 known large size. Seen with even wear and great appeal for the grade with sharp signatures. Last offered in a 2002 public sale where it fetched \$2,070.00.
Est. \$1250-\$1750

SOUTH CAROLINA



- 7905 Anderson, South Carolina. \$5 1902 PB. Fr. 600. The Citizens NB. Charter #9104. PCGS Good 4.** Although extensively circulated this Anderson South Carolina note is highly rare. A reported six examples are cited in Track & Price with two being number one red seal notes which have never been offered publicly. The last to sell was a VF note in a 2003 sale which brought \$5,175.00. Although low grade, this will be a welcomed auction appearance.
Est. \$800-\$1200

- 7906 Batesburg, South Carolina. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #5595. Choice Fine.** A scarce small note which is one of a scant seven known according to Track and Price. Mostly problem free with only a spindle hole to report.
Est. \$300-\$500

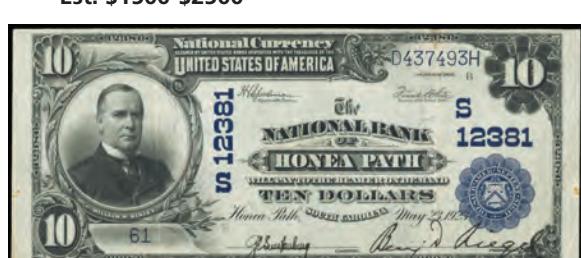


- 7907 Brunson, South Carolina. \$10 1902 PB. Fr. 632. The First NB. Charter #10832. PMG Very Fine 20.** This scarce Hampton County charter is known by only seven large notes according to Track and Price and all those known are either VF or worse in terms of quality. This VF note shows with nice detail and even wear but suffers from faded signatures. The first VF example on the bank to be offered publicly in several years.
Est. \$1250-\$1750

- 7908 Greenville, South Carolina. \$10 1902 PB. Fr. 628. The First NB. Charter #1935.2. PCGS Very Fine 25 Apparent. Minor Mounting Remnants on Back.** An appealing second title note that offers pleasing pink signatures and even circulation throughout. Much nicer than the typically available material for this charter. A mounting remnant at the back left is mentioned.
Est. \$500-\$700



- 7909 Greenville, South Carolina. \$5 1902 PB. Fr. 606. The Woodside NB. Charter #11499. PCGS Extremely Fine 40 PPQ.** A new addition to a previous nine known large notes for this charter and the finest of them, save for the sole AU serial number one Five Dollar 1902 Plain Back note. This bright item shows with striking signatures and original paper with minimal circulation. Certainly a note which will bring great attention as the only public records of non-number one notes are in Fine grades at best.
Est. \$1500-\$2500



- 7910 Honea Path, South Carolina. \$10 1902 PB. Fr. 635. The NB. Charter #12381. PCGS Very Fine 35.** A popular title from South Carolina with this nearly EF 1902 plain back being quite appealing with precise penned signatures and vibrant inks throughout. Originally embossed paper and nice margins are observed with the "PPQ," designation likely being not applied due to a few minor stains. One of only 15 known large on the bank with all being 1902 Plain Back third charter notes.
Est. \$1500-\$2000

TEXAS



- 7911 Austin, Texas. \$10 1875. Fr. 420. The State NB. Charter #2617. Fine.** A coveted first charter period note from the "Lone Star State," which is one of less than fifty known 1875 series notes with all denominations considered. Seen here with pleasing initial appeal and still bright overprints for the technical grade. Heavily rebuilt margins are observed although the work has been carefully done. Always a popular item when offered publicly.

Est. \$6000-\$8000

Rare Texas Original Series First Charter Ace



- 7912 Galveston, Texas. \$1 Original. Fr. 380. The NB of Texas. Charter #1642. PMG Very Good 10.** A rare and important note, and among the highlights of the Q. David Bowers Collection of aces. The bank was one of two note-issuing banks founded in Galveston in the 1860s, when Texas as a state was rather young. Galveston was an important port, however, and business conducted between Galveston and New Orleans was brisk as business grew in Texas. This bank operated for 24 years and circulated just over \$306,000, but by the final accounting in 1910, just \$2,203 was thought to remain outstanding. The note is a little toned, and shows some light soiling, which is certainly expected at this grade level. A few minuscule edge nicks are seen and join a few scattered pinholes and points of internal weakness as further typical signs of good circulation. The note is net graded for "minor rust," which is extremely minor and so difficult to locate that the net grade seems absurd. The note is beautifully centered, with invitingly wide margins all around. The note is worn, but very satisfying for the grade assigned. This item is rare and desirable enough that the grade is really of little significance, as there are only about a dozen aces known on the state of Texas, and this level of preservation is probably about average for the few survivors. There is some confusion in the Census listings that suggests the existence of a couple of additional pieces, surrounding one listed in Track and Price as "serial #1," but this note has an altered bank number and is familiar to the present writer (JMP) from cataloguing the Harry W. Bass, Jr. Collection in 1999, where it first appeared in recent times after having resided previously in the William Philpott Collection. This altered note is the most recent to sell on this title, when Lyn Knight offered it in March 2008. It brought \$15,870, which is a considerable sum for a note with such damage. After Census adjustments, it seems that there are just six survivors on this title, and any ace on Texas is an important one. Several years can pass between offerings from this important title, and this note from the Bowers Collection is about as nice as one is likely to find. Rare, important, and a prize for the advanced collector. Signatures of Robert R. John, cashier, and M. Kopperl, president, per records but mostly faded away.

Est. \$8000-\$12,000

From the Q. David Bowers Collection.

- 7913 Tyler, Texas. \$10 1902 PB. Fr. 633. The Citizens NB. Charter #5343. PMG Very Fine 25.** An appealing note which offers problem free paper for the grade and is above average in terms of grade when compared to others known for the charter.

Est. \$400-\$600



- 7914 Whitewright, Texas. \$20 1902 RS. Fr. 639. The Planters NB. Charter #6915. Very Good.** A scarce Grayson County red seal note which is a type that has not been publicly offered for the charter in over a decade. This note is the only known \$20 red seal with two other \$10 red seals in the census. Seen with nice paper body for the grade but suffering from faded signatures and some edge and internal tears.

Est. \$1750-\$2500

VERMONT

Significant Battenkill National Bank Vermont Rarity



7915 Manchester, Vermont. \$2 Original. Fr. 387. The Battenkill NB. Charter #1488. Fine. One of the more important national banknotes from Vermont we have handled in recent memory with this incredible piece showing without public records after a Hickman sale in November of 1985 where this treasure brought a strong for the era \$575.00. The note is one of only a pair known for this one bank town of Manchester Vermont with the other note being an original series ace which is seen in the census without grade or banking serial number information. This note is seen in the census with as a VG although we feel a Fine grade is more appropriate.

The town of Manchester was first settled in 1764 with livestock grazing being the primary focus of business. When the railroads reached the town the beautiful scenery quickly brought tourism which is one of the mainstays of the village economy today. Manchester is well known among law history aficionados as it was there that the first wrongful conviction of a murder case in the Boorn-Colvin case. The town of Manchester also was site to where Jake Burton, the founder of Burton Snowboards, perfected the final design for the snowboard.

The note offered here is one which shows with great distinction having a fabulous bank name of "The Battenkill National Bank," prominently featured over two thirds the length of the bill at lower center with the famed "lazy deuce," resting above. Problem free paper for the technical grade is welcomed and pleasing penned details remain of the Cashier and President banking signatures at lower left and right. Nice centering helps elevate any distraction from the "new England trim," so often associated with first charter notes circulating in this area. Overall a highly important opportunity for any collectors who seriously collects national banknotes from the "Green Mountain State."

Est. \$12,000-\$16,000



7916 Danville, Vermont. \$5 1882 BB. Fr. 468. The Caledonia NB. Charter #1576. PMG Very Fine 25. An important new addition to the census of a previous 16 known large with this being just the third known 1882 Brown Back. A single other Five Dollar is known in a Good grade making this bright VF note all the more desirable. Strong signature although an unfortunate victim of the "New England Trim," and some pin-holes.

Est. \$700-\$1000

VIRGINIA



7917 Gate City, Virginia. \$20 1902 RS. Fr. 639. The Peoples NB. Charter #7135. PMG Very Fine 25. An important note for this Scott County town which is one of a scant eight large size known for this charter. The note offers strong penned signatures and bright overprints with problem free paper for the grade. Aside from a single small note known, all are from the third charter period with just three reported red seals.

Est. \$2000-\$3000

WEST VIRGINIA



7918 Fairmont, West Virginia. \$5 1902 RS. Fr. 589. The Peoples NB. Charter #9645. Fine. This well circulated but largely problem free for the grade red seal is one of only four or five known for the type on the charter. Seen with strong signatures and radiant overprints.

Est. \$1000-\$1500

END OF SESSION FIVE

TERMS & CONDITIONS

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has re-purchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates may not be required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a Reserve. A Reserve is a confidential price or bid below which the Auctioneer will not sell an item or will re-purchase on behalf of the Consignor or for Stack's Bowers. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins in this Auction have been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins is subjective and may differ among independent grading services and among numismatists, even though grading has a material effect on the value of the coins. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and are intended to note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent, a Bidder by mail, telephone, internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as deter-

mined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder and Telephone Bidder must bid higher than the highest mail bid to be awarded any lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must have a catalog and register to bid at the auction by completing and signing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale.

5. Buyer's Premiums. A Buyer's Premium of seventeen and one-half percent (17 1/2%) (minimum \$15) will be added to all purchases of individual lots (except for reacquisitions by Consignors), regardless of affiliation with any group or organization, and will be based upon the total amount of the final bid. However, Buyers who purchase an aggregate of Fifty Thousand Dollars (\$50,000.00) or more of hammer at any Auction Sale, will have a discounted Buyer's Premium of fifteen percent (15%) (minimum \$15) added to all such purchases. A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in immediately available good U.S. funds, through a bank in the United States. On any cash transaction or series of transactions exceeding \$10,000, Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. We accept payment by Visa, MasterCard, American Express or Discover for invoices up to \$2,500. We regret we cannot accept payment by credit card for invoices over \$2,500 for purchases auctioned by Stack's Bowers. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a

TERMS & CONDITIONS (CONT.)

corporation or other entity, by making such bid, agrees to be personally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of forty-five (45) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim.

Buyers will be charged all applicable sales tax, including Buyers who pick up at this Auction or shipments to Buyers in California and New York without a valid Resale Certificate which has been provided to the Auctioneer prior to the auction. Please note that the purchase of any coin or bullion lot(s) with a price, including the Buyer's Premium, in excess of: (i) One Thousand Dollars (\$1,000), for auctions held in Maryland, are exempt from Maryland sales tax, and (ii) One Thousand Five Hundred Dollars (\$1,500) are exempt from California sales tax. These exemptions do not apply purchases of currency. Purchases of coins and currency are exempt from sales tax in Illinois. Purchases of coins are exempt from sales tax in Pennsylvania, but currency purchased at auctions held in Pennsylvania are subject to Pennsylvania sales tax. On any tax not paid by Buyer that should have been paid, even if not collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer remains liable for and agrees to promptly pay the same on demand together with any interest or penalty that may be assessed.

6. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity, to: (a) rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloguing and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses

incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured party under the California Uniform Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

7. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS LISTED IN THIS CATALOG GRADED BY PCGS, NGC OR ANACS CACHET, OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or the coin is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

e. Grading or condition of rare coins may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Any alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Bidders shall have no recourse against the Consignor for any reason whatsoever.

i. Bidder acknowledges that the rare coin market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee that any customer buying for investment purposes will be able to sell for a profit in the future.

j. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

8. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors, and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

9. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

10. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the rules of the Professional Numismatics Guild ("PNG"). Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. These Terms of Sale and the information on the Bower's website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

11. Special Services. If you wish to limit your total expenditures, please fill in the maximum amount you wish to spend on the MAXIMUM EXPENDITURE line at the upper portion of your bid sheet. You can then submit bids for amounts up to eight times the amount of the maximum expenditure. This is a personal service and a Stack's Bowers customer representative will personally attend to your bid sheet by bidding from the auction floor, buying lots for your account until your authorized expenditure is reached. While we will do our best in your behalf, due to the speed of the auction sale and the sometimes crowded conditions, we cannot be responsible for failure to execute such a bid properly. Due to the bookkeeping involved, this service is offered only to bidders with maximum expenditures of \$1,000 or more.

We invite you to take advantage of the optional 10% to 30% increase to help your chance of being a successful bidder. Check the appropriate place on your bid sheet.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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123 West 57th Street, New York, NY 10019 • 212.582.2580

info@stacksbowers.com • www.stacksbowers.com

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